

PICTON'S PALACE PRESERVATION ASSOCIATION Charity number:  
1191509

## **Trustees Report Year ending April 2024**

We are working to maintain and eventually restore the important unique military vehicle FV 3805 also known as Major Pictons Palace . This is currently situated at the Isle of Wight Military and Heritage Museum ( now called simply the Wight Military and Heritage Museum ) and is able to be viewed by the public

### **Charitable objects**

TO ADVANCE THE EDUCATION OF THE PUBLIC BY RESTORING AND DISPLAYING THE UNIQUE ARMORED VEHICLE FV 3805 ( MAJOR PICTON'S PALACE ) AND LATER OTHER BROADLY SIMILAR ITEMS IN A WORKSHOP OPEN TO THE PUBLIC WITHIN THE EXISTING ISLE OF WIGHT MILITARY AND HERITAGE MUSEUM.

Trustees 2024

| <b>Name</b>                 | <b>Role</b> | <b>Date of appointment</b> |
|-----------------------------|-------------|----------------------------|
| Jonathan William Hinchliffe | Chair       | 01 October 2020            |
| Emma Rose Hinchliffe        | Trustee     | 01 September 2022          |
| Carol Ann Dew               | Trustee     | 01 October 2020            |

### **Chairman of Trustees report and financial statement .**

Good News Probate has finally been granted and the executor is in process of having the land registry deeds updated .

Unfortunately there has been a personal dispute within the charity that runs the museum at Northwood Camp and one of our main supporters there has been all but forced to stay off site so little progress has been made on FV 3805 . The good news though is that the current CEO Mr Steve Taylor has agreed to leave and hand over control to a new CEO Tim Rushton who will be helped by other staff in the areas previously dealt with personally by the departing Mr Taylor . As you know we were not happy with the leadership of Mr Taylor and are very hopeful that issues that were previously unresolved will be dealt with under the incoming new management . Having said that we recognize that Mr Taylor has done his best under very trying circumstances and wish him well in his retirement as CEO and welcome him still remaining as a trustee if the membership of that charity agree .

It has been agreed between us Mr Hinchliffe and the museum charity that that a new lease needs to be written for the site which addresses the current rent level which has only gone up by about 18 % since

the charity was formed even though it should be now double that . ( it was set well below the market value but due to increase by 20 % a year until it was the market price ) . There is also the issue of historic debt owed to Mr Hinchliffe for the funds he passed to the museum charity in the form of his scrap that was sold and the lack of rent during the Stan Baker Years .

Once this has been completed our charity can expect to take over site management . we may employ our own manager to do this . This should be pretty straight forward but will involve one main lease for the museum charity and many many smaller ones from commercial tenants including caravan and vehicle storage . Due to the historic debt and the under 50 % rent paid by the museum charity for their lease of the site together with the fact that Mr Hinchliffe paid out over \$35,000.00 on building maintenance and road improvement last year it has been agreed that our charity will forego its share of the rent until the new lease is agreed and the historic debt settled .

Hopefully this year however we will be involved in the submitting of a reapplication for an extension to the museum to house our beloved FV 3805 . . When we get this permission and once the new lease is in place we will invest our share of the rent into getting this built and the vehicle fully restored .

#### Accounts -

We raised no funds from the general public and all our activities were carried out with voluntary work and the personal funds of the volunteers and trustees mostly Jon . Hinchliffe .

No economic activity has taken place directly through the charity so it has no accounts to show . We do intend to finally open our own bank account though to this date the difficulties in doing so from abroad has meant that we simply funded things personally with none of the tax advantages that we could get if we had our own accounts .

We look forward to a new lease between ourselves Mr J Hinchliffe and the museum charity being agreed and to then have a reliable income from the site which we can spend on maintenance and the proposed extension for FV 3805 as well as its restoration .

Jon. Hinchliffe – Chair