

Charity Registration No.1191503

Afyalife Foundation CIO

**Trustees Report and
Unaudited Financial Statements**

31 March 2024

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

Contents

	Page
Reference and administrative information	3
Trustees 'annual report	4-6
Independent Examiner's Report	7/8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11/13

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

References and administrative Details

Trustees

Michael Epechue (Chair)
Rose Gordon
Nancy Christiano
John Kamara
Irene Kiwia

Charity information

Principal address

Regus Digital World
1 Lowry Plaza
Salford
M50 3UB

Independent Examiners

Modest & Co Financial Services Ltd
189 Greenhill Avenue
Sheffield
S8 7TJ

Bankers

Cashplus

Afyalife Foundation CIO

Trustees Report and Accounts

For the Year Ended 31 March 2024

Trustees Report

Introduction

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the and Republic of Ireland (FRS 102) (effective 1 January 2019).

Afyalife Foundation was incorporated as a charitable Incorporated organisation 28 September 2020.

Aims and purposes

The advancement of health, including public health, wellbeing and the delivery of Healthcare anywhere in the world by promoting projects to improve health utilising technology, of communities who receive little or no external assistance because of poverty

Objectives and activities

The strategies employed to achieve the charity`s aims and objectives are:

- Working in Partnership nationally and Internationally
- Developing and maintaining active partnership with churches and arrange community awareness events
- Attending a variety of events
- Volunteering

Achievements and Performances

- **Planning meetings**
 - Mens Mental Health
 - Platform revamp
- **Events**
 - Afyalife Foundation Women Mental health-Online
 - Agape event-Sports, Face painting, Bouncy castle
 - 3 Indoor and Outdoor Arts and Craft events

Afyalife Foundation CIO

Trustees Report and Accounts

For the Year Ended 31 March 2024

Trustees Report (continued)

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Public benefit statement

All of our activities are carried out in support of our charitable objects. We believe that our work in support of these objects clearly delivers benefit. We have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities and in particular the advancement of religion.

Financial Review

Total receipts on ordinary unrestricted funds in 2024 was £569 (2023: £1,373) and are detailed in the financial statements.

Expenditure on charitable activities in 2024 was £569(2023: £311).

The net result for the year was a loss of (£0) in 2024 (2023: £1,062) and adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at the 31 March 2024 for unrestricted funds totalled £1,021(2023: £1,090)

Reserves Policy

The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans. The review includes unrestricted an, designated funds and tangible fixed assets. Transfer to and from funds are authorised by the Trustees acting as a whole.

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

Trustees Report (continued)

Risk Management

The trustees have examined the major risks which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risk.

Approved by the Board of Trustees in January 2025 and signed on their behalf by:-

A handwritten signature in black ink, appearing to be 'RG' with a stylized flourish.

Rose Gordon- Trustee
January 2025

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

Independent examiner's report to Afyalife Foundation

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 9 to 13

Respective responsibilities of the Committee and the examiner

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 act; and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Donovan St H Modest, HND (Business Studies - Accounting), ACG, CIMA Adv Dip MA, CeMAP
Modest & Co Financial Services Ltd
189 Greenhill Avenue, Sheffield, S8 7TJ
January 2025

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

Statement of Financial Activities

	Notes	Unrestricted Fund	Total Funds	Total Funds
		31 March 2024	31 March 2024	31 March 2023
		£	£	£
INCOME FROM:				
Donations	2	569	569	345
Other Income	3	-	-	1,028
TOTAL INCOME				1,373
EXPENDITURE				
Charitable activities	4	569	569	311
TOTAL EXPENDITURE		569	569	311
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS				1,062
RECONCILLIATION OF FUNDS				
Total funds brought forward		1,090	1,090	28
TOTAL FUNDS CARRIED FORWARD		1,021	1,021	1,090

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

Balance Sheet as at 31 March 2023

		31 March 2024	31 March 2023
	Notes	£	£
Fixed Assets			
Tangible assets	6	-	-
CURRENT ASSETS:			
Cash at bank and in hand		1,021	1,090
CURRENT LIABILITIES:			
Amount falling due within one year	5	-	-
NET ASSETS		1,021	1,090
CHARITY FUNDS			
Unrestricted Funds		1,021	1,090

The notes on pages 11 to 13 form part of these financial statements

Accounts approved by the trustee in January 2025 and signed on their behalf by:-



Rose Gordon -Trustee

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

Notes to the financial statements

1 Accounting Policies

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

b) Income and Expenditure

All income and expenditure is accounted for on an accrual basis.

c) Fund Accounting

The unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

There are no restricted funds held by the Charity

d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Fixed assets are capitalised in the accounts where their initial cost is a value of £200 and greater, items lower than this amount are expended through the Statement of Financial Activities.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	not provided
Building improvement	2% straight line
Plant & Machinery	10% straight line
Fixtures & Fittings	20% straight line
Office Equipment	20% straight line
Audio Visuals	10% straight line
Laptops & Computers	20% straight line
Motor Vehicle	20% straight line

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

Notes to the financial statements

2. Donations and legacies

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Donations	569	569	345
Total	569	569	345

3. Other Income

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2023
	£	£	£
Grant	-	-	1,000
Other income	-	-	28
Total	-	-	1,028

4. Creditors: amounts falling due within one year

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2023
Creditors: amounts falling due within one year(Accountant`s Invoice)	-	-	-
Total	-	-	-

5. Expenditure on charitable activities

		Unrestricted Funds	Total Funds	Total Funds
		2024	2024	2023
Administration Expenses		69		311
Events/Marketing & Advertising		500	-	-
		569		311

Afyalife Foundation CIO
Trustees Report and Accounts
For the Year Ended 31 March 2024

6. Tangible Fixed Assets

	Freehold Property	Building Improvement	Plant & Machinery	Fixtures/ fittings	Office Equipment	Audio Visuals	Laptops & Computer	Motor Vehicle	Total
	£	£	£	£	£	£	£	£	£
Cost									
1 April 2023	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Surplus on revaluation	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-	-
At 31 March 2024	-	-	-	-	-	-	-	-	-
Depreciation									
At 1 April 2023	-	-	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-	-	-
On disposals	-	-	-	-	-	-	-	-	-
At 31 March 2024	-	-	-	-	-	-	-	-	-
Net book value									
At 31 March 2024	-	-	-	-	-	-	-	-	-
At 31 March 2023	-	-	-	-	-	-	-	-	-