

**Charity Registration No.1191503**

**Afyalife Foundation CIO**

**Trustees Report and  
Unaudited Financial Statements**

**31 March 2023**

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**Afyalife Foundation CIO**  
**Trustees Report and Accounts**  
**For the Year Ended 31 March 2023**

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**References and administrative Details**

**Trustees**

Michael Epechue (Chair)  
Rose Gordon  
Nancy Christiano  
John Kamara  
Irene Kiwia

**Charity information**

Principal address

Regus Digital World  
1 Lowry Plaza  
Salford  
M50 3UB

Independent Examiners

Modest & Co Financial Services Ltd  
189 Greenhill Avenue  
Sheffield  
S8 7TJ

Bankers

Cashplus

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**Trustees Report**

**Introduction**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the and Republic of Ireland (FRS 102) (effective 1 January 2019).

Afyalife Foundation was incorporated as a charitable Incorporated organisation 28 September 2020.

**Aims and purposes**

The advancement of health, including public health, wellbeing and the delivery of Healthcare anywhere in the world by promoting projects to improve health utilising technology, of communities who receive little or no external assistance because of poverty

**Objectives and activities**

The strategies employed to achieve the charity's aims and objectives are:

- Working in Partnership nationally and Internationally
- Developing and maintaining active partnership with churches and arrange community awareness events
- Attending a variety of events
- Volunteering

**Achievements and Performances**

- Operate Food Bank
- Community Engagement
- Arts & Craft
- Mindful Art
- Sports Activities
- Wellbeing -Coffee & Chat

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**Trustees Report (continued)**

**Statement of Trustees' responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Public benefit statement**

All of our activities are carried out in support of our charitable objects. We believe that our work in support of these objects clearly delivers benefit. We have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities and in particular the advancement of religion.

**Financial Review**

Total receipts on ordinary unrestricted funds in 2023 was £1,373 (2022:£3,503) and are detailed in the financial statements.

Expenditure on charitable activities in 2023 was £311(2022: £3,475).

The net result for the year was a surplus of £1,062 in 2023 (2021: £28) and adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at the 31 March 2023 for unrestricted funds totalled £1,090(2022: £28)

**Reserves Policy**

The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans. The review includes unrestricted an, designated funds and tangible fixed assets. Transfer to and from funds are authorised by the Trustees acting as a whole.

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**Trustees Report (continued)**

**Risk Management**

The trustees have examined the major risks which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risk.

Approved by the Board of Trustees in July 2024 and signed on their behalf by:-



**Rose Gordon- Trustee**

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**Independent examiner's report to Afyalife Foundation**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 11

**Respective responsibilities of the Committee and the examiner**

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 act; and
- To state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Donovan St H Modest ACG  
Modest & Co Financial Services Ltd  
189 Greenhill Avenue  
Sheffield, S8 7TJ

**July 2024**

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**Statement of Financial Activities**

	Notes	Unrestricted Fund	Total Funds	Total Funds
		31 March 2023	31 March 2023	31 March 2022
		£	£	£
<b>INCOME FROM:</b>				
Donations	2	345	345	3,503
Other Income	3	1,028	1,028	-
<b>TOTAL INCOME</b>		<b>1,373</b>	<b>1,373</b>	<b>3,503</b>
<b>EXPENDITURE</b>				
Charitable activities	4	311	311	3,475
<b>TOTAL EXPENDITURE</b>		<b>311</b>	<b>311</b>	<b>3,475</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>1,062</b>	<b>1,062</b>	<b>28</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		28	28	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,090</b>	<b>1,090</b>	<b>28</b>



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**Balance Sheet as at 31 March 2023**

		31March 2023	31 March 2022
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Cash at bank and in hand		1,090	28
<b>CURRENT LIABILITES:</b>			
Amount falling due within one year	5	-	-
<b>NET ASSETS</b>		<b>1,090</b>	<b>28</b>
<b>CHARITY FUNDS</b>			
Unrestricted Funds		<b>1,090</b>	<b>28</b>

The notes on pages 10 to 11 form part of these financial statements

Accounts approved by the trustee in July 2024 and signed on their behalf by:-



**Rose Gordon -Trustee**

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**Notes to the financial statements**

**1 Accounting Policies**

**a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention

**b) Income and Expenditure**

All income and expenditure is accounted for on an accrual basis.

**c) Fund Accounting**

The unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

There are no restricted funds held by the Charity

**d) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.  
Fixed assets are capitalised in the accounts where their initial cost is a value of £200 and greater, items lower than this amount are expended through the Statement of Financial Activities.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings & Office Equipment	25% straight line
Laptops & Computer	20% straight line
Motor Vehicles	25 % Reducing balance

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**Notes to the financial statements**

**2. Donations and legacies**

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Donations	345	345	3,503
<b>Total</b>	<b>345</b>	<b>345</b>	<b>3,503</b>

**3. Other Income**

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Grant	1,000	1,000	-
Other income	28	28	-
<b>Total</b>	<b>1,028</b>	<b>1,028</b>	<b>-</b>

**4. Creditors: amounts falling due within one year**

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
Creditors: amounts falling due within one year(Accountant's Invoice)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**5. Expenditure on charitable activities**

	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2022
Administration Expenses	311	311	
Marketing & Advertising	-	-	3,475
	<b>311</b>	<b>311</b>	<b>3,475</b>