

Charity Registration No.1191503

Afyalife Foundation CIO

**Trustees` Report and
Unaudited Financial Statements**

31 March 2021

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Contents

	Page
Reference and administrative information	3
Trustees 'annual report	4-8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12-13

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

References and administrative Details

Trustees

Michael Epechue (Chair)
Rose Gordon
Nancy Christiano
John Kamara
Irene Kiwia

Charity information

Principal address

Regus Digital World
1 Lowry Plaza
Salford
M50 3UB

Independent Examiners

Modest & Co Financial Services Ltd
189 Greenhill Avenue
Sheffield
S8 7TJ

Bankers

Cashplus

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Trustees Report

Introduction

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the and Republic of Ireland (FRS 102) (effective 1 January 2019).

Afyalife Foundation was incorporated as a charitable Incorporated organisation 28 September 2020.

This decision was driven primarily by the desire to take advantage of the separate legal personality and limited legal liability for Trustees.

Aims and purposes

The advancement of health, including public health, wellbeing and the delivery of Healthcare anywhere in the world by promoting projects to improve health utilising technology, of communities who receive little or no external assistance because of poverty

Objectives and activities

The strategies employed to achieve the charity`s aims and objectives are:

- Working in Partnership nationally and Internationally
- Developing and maintaining active partnership with churches and arrange community awareness events
- Attending a variety of events
- Volunteering

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Trustees Report (continued)

Achievements and Performances

We have designed and executed quite a number of programs since inception with the clear objective of making lives easier for all

Some of these projects are:

UK PROGRAMS / INTERVENTION

- Food Bank to support families and needy communities held in Sheffield and Chesterfield.
- School Backpack Project to support students with the needed school tools for effective learning held at Manchester Broadhaust Primary School. We will now be supporting a number of schools in Sheffield for the next academic year September 2022
- Tech and Digital Awareness and Mentorship Programme for Young People
- Family Support and Welfare intervention (Christmas Funfair and Gifts)
- Mental Health Mindful Wellbeing Workshop .

GLOBAL INTERVENTION

- Family Support For Poor Indigent Families_ over 1000 households in Nigeria, Liberia and Cameroon during the Covid 19 Lockdown of year 2020 ,were supported with food, money and other identified needs to mitigate the effect of the Lockdown.

HEALTH AND MEDICAL INTERVENTION

- Covid prevention and management project: Schools spread across 3 communities in Kenya were reached through workshops, free face masks distribution and Sanitation materials.
- Surgical Intervention and Support: The Ogechi Project.
Costs of fibroid surgery and after - care was undertaken to save the life of an indigent poor woman in Owerri Nigeria.

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Trustees Report (continued)

Plans for the future

Mental Health and Mindful Wellbeing Project

This program is at the CORE of our Health support initiative in our Foundation's activities.

Mental Health challenges and well-being has been the most draining and mind shifting negative outcome of the Covid pandemic.

The Lockdown, social distancing loss of business, investment, death of loved ones and the pain of not being present is painful and heart-breaking to say the least. This has led to *SILENT SUFFERING*.

As a social entity, we recognise this and our interface with people during other programs reinforces the need to have this project executed NOW. We can't wait, we need intentional action to begin the healing process , get back our lives and have a vibrant society/ community of people again.

Education and Skill Support.

We intend to bridge the skill gap and opportunities for young people in the digital sector, so they can access the immense openings to scale their self development.

This project us targeted at young people in the UK and Africa. We intend to reach 2000 young people in the next 18months and empower them with the right digital skills fit for the market.

Family Support and Community intervention.

☑ Open more locations for our food bank program in the UK.

☑ Support and reach 10,000 disadvantaged families with Food and daily needs in Africa

☑ Medical Intervention for 50 people who cannot afford the cost of surgery and after care.

☑ Scholarship for 50 young people with background in STEM to support their Education and life dream

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Trustees Report (continued)

Statement of Trustees` responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Public benefit statement

All of our activities are carried out in support of our charitable objects. We believe that our work in support of these objects clearly delivers benefit. We have referred to the guidance in the Charity Commission`s general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities and in particular the advancement of religion.

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Trustees Report (continued)

Financial Review

Total receipts on ordinary unrestricted funds were £16,300 and are detailed in the financial statements.

£16,300 was spent on charitable activities.


Reserves Policy

The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans. The review includes unrestricted an, designated funds and tangible fixed assets. Transfer to and from funds are authorised by the Trustees acting as a whole.

Risk Management

The trustees have examined the major risks which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risk.

Approved by the Board of Trustees in June 2022 and signed on their behalf by:-


Michael Ekpechue (Jun 3, 2022 20:36 GMT+1)

Michael Ekpeche -Chair

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Independent examiner's report to Afyalife Foundation

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 13..

Respective responsibilities of the Committee and the examiner

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 act; and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Donovan St H Modest ACIS
Modest & Co Financial Services Ltd
189 Greenhill Avenue
Sheffield, S8 7TJ
June 2022

Afyalife Foundation CIO
Trustees' Report and Accounts
Period 28 September 2020 to 31 March 2021

Statement of Financial Activities

		28 September 2020 to 2021	
	Notes	Unrestricted Fund	Total Funds
		£	£
INCOME FROM:			
Donations	2	16,300	16,300
TOTAL INCOME		16,300	16,300
EXPENDITURE			
Charitable activities	3	16,300	16,300
TOTAL EXPENDITURE		16,300	16,300
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		-	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		-	-


Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Balance Sheet as at 31 March 2021

	Notes	£	2021 £
CURRENT ASSETS:			
Cash at bank and in hand		400	
CURRENT LIABILITIES:			
Amount falling due within one year	4	400	
NET ASSETS			-
CHARITY FUNDS			
Unrestricted Funds			-

The notes on pages 12 to 13 form part of these financial statements

Accounts approved by the Board Trustees in June 2022 and signed on their behalf by:-


 Michael Ekpechue (Jun 3, 2022 20:36 GMT+1)

Michael Ekpeche -Chair

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Notes to the financial statements

1 Accounting Policies

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

b) Income and Expenditure

All income and expenditure is accounted for on an accrual basis.

c) Fund Accounting

The unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

There are no restricted funds held by the Charity

d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Fixed assets are capitalised in the accounts where their initial cost is a value of £200 and greater, items lower than this amount are expended through the Statement of Financial Activities.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	not provided
Fixtures & Fittings & Office Equipment	25% straight line
Laptops & Computer	20% straight line
Motor Vehicles	25 % Reducing balance

Afyalife Foundation CIO
Trustees` Report and Accounts
Period 28 September 2020 to 31 March 2021

Notes to the financial statements

2. Donations and legacies

	Unrestricted Funds 2021 £	Total Funds 2021 £
Donations	16,300	16,300
Total	14,300	14,300

3. Charitable activities

	Unrestricted Funds 2021	Total Funds 2021
Consultancy Fees	800	800
Independent Examiner Fees	400	400
Marketing & Advertising	2,700	2,700
Rent	5,000	5,000
Resources	400	400
Foodbank	1,000	1,000
Healthcare	1,000	1,000
Humanitarian	5,000	5,000
Training & Short Courses		
Total	16,300	16,300

4. Creditors: amounts falling due within one year

	Unrestricted Funds 2021	Total Funds 2021
Creditors: amounts falling due within one year(Accountant`s Invoice)	400	400
Total	400	400