

Final Straw Foundation – Report of the Trustees and Unaudited Financial Statements For
the period ending 30 June 2025

FINAL STRAW FOUNDATION

Registered Charity Number: 1191500

Trustees' Annual Report and Impact Summary

For the financial period from 1 July 2024 to 30 June 2025



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the period ending 30 June 2025

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Chair's Statement

I am pleased to present the Final Straw Foundation's Trustees' Annual Report for the year ending 30 June 2025. Over the past year the charity has continued to grow its impact across the Solent region through community action, environmental education, citizen science and marine restoration.

The dedication of our volunteers remains central to the charity's success. During the reporting period, 1,499 volunteers contributed more than 3,014 hours of their time to support beach cleans, environmental monitoring and educational activities.

This year has also seen significant progress in our marine restoration work with the installation of 10,000 native oysters within the Solent. Native oysters play an important ecological role in improving water quality and supporting marine biodiversity.

Education continues to be a cornerstone of our work. During the year the charity engaged 59 schools and reached 4,499 students through environmental education programmes.

Looking ahead, the trustees are confident the charity is well positioned to expand its environmental impact through partnerships with communities, researchers and environmental organisations.

Chair of Trustees

Final Straw Foundation

Impact Summary at a glance (2024–2025)

Environmental Action

- 59 beach cleans organised
- 3,183 kg of waste removed
- 2,635 volunteers engaged
- 3,014 volunteer hours contributed

Education & Youth Engagement

- 59 schools supported
- 4,499 students reached
- 36 Beach School sessions delivered

Citizen Science & Research

- 6 water monitoring sites
- 526 water samples collected

Marine Restoration

- 10,000 native oysters installed

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How Our Work Creates Environmental Impact (Theory of Change)

Community Action	Education & Awareness	Scientific Evidence	Environmental Impact
Beach cleans Volunteer engagement	School outreach Beach Schools	Water monitoring University collaboration	Cleaner coastlines Restored oyster habitats Improved ecosystem health

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Trustees' Annual Report

Reference and Administrative Details

Registered Charity Number

1191500

Registered Office

15 St Georges Avenue
Havant
PO9 2RU
United Kingdom

Trustees

Wendy Bessant
Thomas Handley
Paul Hawkins
Ian Jubb
Pollyanna Smithson
Nicola Smith
George Yeoman

Independent Examiner

Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

Bankers

The Cooperative Bank
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

Commencement of activities

The CIO formally commenced activities on 28th September 2020 following the gift of total fund balances of £2,099.64 from Final Straw Solent CIC (Company number 11393298), whose activities this entity continues. The organisation is governed by a Constitution, having been amended by special resolution by the Trustees registered at Companies House on 28th September 2020, based on the Charity Commission model constitution for a Charitable Incorporated Organisation (CIO).

Structure, Governance and Management

Type of governing document

The charity is governed by a Constitution based on a Charity Commission constitution for a Charitable Incorporated Organisation (CIO)

How is the charity constituted?

The charity is a Charitable Incorporated Organisation (CIO).

Trustee selection methods

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. New trustees are selected based on the skills and experience required to complement the existing board of trustees for the effective administration of the CIO.

New Trustees will be selected either through a direct approach by existing Trustees for specific skillsets, or by advertising the role on appropriate websites and/or press.

Policies and procedures adopted for the induction and training of trustees

New trustees meet with existing trustees and key members of staff to ensure they feel comfortable with the organisation and understand the charity's activities and governance structure.

Trustees are provided with the current constitution, the latest Trustees' Annual Report and accounts, and relevant Charity Commission guidance.

Trustees are also directed to useful information on their duties and responsibilities through the Charity Commission website.

Objectives and Activities

Summary of the purpose of the charity as set out in its governing document

To promote for the public benefit, the conservation, protection and improvement of the physical and natural environment, in particular but not exclusively by:

- Protecting coastlines, waterways and public spaces from litter and plastic pollution
- Raising public awareness of the environmental consequences of plastic pollution and single-use plastic.

Summary of the main activities in relation to those purposes for the public benefit

The charity develops and delivers community initiatives, educational programmes, volunteer activities and scientific collaborators aimed at protecting coastal environments and improving public awareness of environmental issues.

The main activities are carried out following 3 core aims.

- 1- The Protection and Restoration of the Solent
 - The protection and restoration of The Solent and its ecosystems.
 - Volunteers deliver hands-on environmental improvement.
- 2- Community Action
 - Empowering and supporting community and volunteer led action to protect and restore The Solent.
 - Volunteers lead, own, and sustain change locally.
- 3- Education
 - Delivering education that inspires understanding, stewardship and long-term behaviour change.
 - Volunteers learn through doing and go on to educate others.

As the charity has grown and matured, it has identified that gathering robust scientific evidence to support its campaigning is essential to give a sound base for its activities. As a co-founder of the Clean Harbours Partnership, the charity is starting to see this is filtering through, helping to apply pressure to polluters and help ensure solid evidence is in place for its campaigning efforts.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Contribution Made by Volunteers

The charity is always incredibly grateful to its passionate and dedicated volunteers. During the reporting period 2,635 volunteers contributed over 3,014 hours of their time supporting beach cleans, water monitoring and education activities.

Achievements and Performance

Community Action

Beach Clean-ups

The charity organised 59 beach cleans removing 3,183 kg of waste with the help of a diverse volunteer team. These dedicated individuals contributed their time regularly to our mission. Since the charity's inception, this initiative has now removed over 68,000 Kilograms of waste from the environment, significantly reducing pollution and improving the local ecosystem.

Borrow Bag Scheme

The Borrow Bag Scheme continued to expand during the financial period, with over 350 volunteers actively participating in sewing reusable fabric bags made from reclaimed, pre-loved materials. This initiative has prevented over 600 kilograms of fabric from reaching landfill and has contributed to an estimated reduction of 100,000 single-use plastic bags in circulation. Given the reusable nature of these fabric bags, their environmental impact is expected to increase over time.

Big Fish Sculptures

This year the decision has been made to retire all the big fish sculptures. Their impact has been incredible but with an increase in transport and repair costs these are not financially viable any longer.

Educational Outreach

The Final Straw Foundation delivered 36 Beach School sessions reaching 4,499 students across 59 schools. This accounting period saw the same remarkable impact numbers as last accounting period for all educational activities with Wild Beach Schools incredibly popular due to the nature of the activities, the blue health ethos and the learning outside of a

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standard classroom setting to connect children with their environment. Wild Beach School programme is specifically aimed specifically at primary school students who receive free school meals and are in receipt of 'pupil premium', who may not normally have access to the coastline. This programme requires additional funding in the form of transportation to remove a barrier to their attendance. Over the accounting period 50% of all attending school classes required assistance with transportation.

Protection and Restoration of The Solent

Final Straw Foundation installed 10,000 native oysters with the expert guidance from Blue Marine Foundation, following their installation guide and template. These installations have taken place over 4 sites along the Solent and a further 20,000 is planned for this autumn at new Solent sites.

Following founding and implementation of the innovative water project with Clean Harbours Partnership, the charity has begun a 365-day water sampling programme this past year to provide up-to-date daily E.coli, phosphate and nitrate records. This information will provide local individuals with information to make their own informed decisions if they wish to enter the water and form a part of a wider data set of water conditions along The Solent. To date 566 water samples have been taken and analysed across six monitoring sites.

Looking Ahead

The charity plans to continue expanding environmental education, citizen science monitoring and marine restoration initiatives across the Solent region while strengthening partnerships with universities and environmental organisations.

Principal Risks and Uncertainties

The trustees have considered the principal risks and uncertainties facing the charity and maintain a risk register which is reviewed regularly to ensure that appropriate controls and mitigation measures are in place. The main risks identified relate to the charities financial stability, potential disruption caused by external events, staffing capacity and continuity, and the need to maintain robust governance through clear policies and procedures. The trustees manage these risks through prudent financial oversight, diversified fundraising activity, careful management of staffing and operational costs, appropriate training and support for staff and volunteers, and the implementation of a comprehensive suite of governance policies. The trustees believe that these measures help ensure that the charity is well positioned to manage risks and continue delivering its charitable objectives.

Financial Review

Review of the charity's financial position at the end of the period

At the end of the financial period, the charity held funds of £115,000 of which £24,693 were restricted funds set aside for ongoing and upcoming projects, and £90,307 were unrestricted funds.

During the year, the charity reported a net operating deficit of £34,600. This reflects a **planned period of investment** in both programme delivery and team capacity to support future growth. This investment took place alongside a more challenging macroeconomic environment for donors and fundraising. The trustees are satisfied that this position was anticipated and that there is a **clear plan in place to maintain and strengthen income streams** through ongoing fundraising and partnership development.

The reduction in cash reserves during the period was also influenced by **targeted investment in new assets and infrastructure**, funded through ringfenced income to support the charity's future work and operational capacity. The charity continues to maintain robust financial controls and policies to manage cashflow and is **not in breach of its reserves policy or financial management requirements**.

Statement explaining the policy for holding reserves stating why they are held

The charity aims to hold total reserves of unrestricted funds to protect the charity against drops in income or allow it to take advantage of new opportunities.

Restructuring Fund: £36,000. This fund would be used to cover essential activities whilst sourcing income to a maximum of 6 months budgeted activity, with 2 staff members.

Dissolution Fund: £30,500, which would provide for the costs of dissolution should the charity be unable to continue. It is only to be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies and the expenses of running the Final Straw Foundation until closure of the organisation.

The minimum reserves required is the Dissolution Fund. There are to be used to ensure we look at every alternative before dissolution of the charity. The trustees wish to maintain and enhance the size of the unrestricted funds over time appropriately to the growth of the charity in staffing and activities. The reserves held at the end of the reporting period were lower than the charity would like, however it is anticipated that in coming years this will improve and reach the preferred amount.

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Amount of reserves held

At the end of the reporting period, the charity held £90,307 in unrestricted funding, including enough reserves to cover the dissolution fund. The charity leadership is satisfied that the reserves held would be able to fund the restructuring or dissolution of the charity, if required. The restricted funding in place would also cover ongoing running project costs to see existing project commitments through to the end of the charity projects.

Explanation of any uncertainties about the charity continuing as a going concern

The trustees do not anticipate any uncertainties about the continuance of the charity as a going concern. The charity is growing and receiving more recognition and funding from a wider range of sources, and the key threats to the charity are being managed effectively by the core team and Trustees.

Declaration of Payment to a Trustee for Services

The Final Straw Foundation did not pay any trustees for their trustee services during this financial period.

In accordance with the charity's governing document and the Charities SORP, the board may approve agreements with trustees for the provision of specific goods or services, provided it is in the charity's best interest and managed to avoid any conflict of interest.

As disclosed in Note 10 to the financial statements, the charity entered into such an agreement with one trustee for the provision of essential operational services. Under this agreement, payments totalling £8,748 were made during the year. The trustees are satisfied that this arrangement is beneficial to the charity and offers clear value for money.

Declarations

The trustees declare that they have approved the trustees' report above.

Trustee Name

Signature

Date

Paul Hawkins

Paul Hawkins

15/04/2026

FINAL STRAW FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		134,790	123,390	258,180	253,791
Other trading activities	2	<u>2,814</u>	<u>-</u>	<u>2,814</u>	<u>-</u>
Total		<u>137,604</u>	<u>123,390</u>	<u>260,994</u>	<u>253,791</u>
EXPENDITURE ON					
Raising funds		1,393	-	1,393	343
Charitable activities					
Wages and pensions		139,238	21,550	160,788	133,120
Beach school		-	6,168	6,168	6,567
Borrow bags		568	555	1,123	1,143
Education station		3,770	3,546	7,316	3,622
Beach cleans		8,288	865	9,153	5,371
Clean harbours partnership		-	7,067	7,067	2,805
Community outreach programmes		8,227	-	8,227	-
Water quality programme		-	397	397	-
Biodiversity programme		-	50,000	50,000	-
Rent, rates and utilities		8,763	-	8,763	4,137
Insurance		1,248	-	1,248	1,118
General office costs		1,071	-	1,071	1,544
Software licences		1,042	-	1,042	3,674
Advertising		1,740	176	1,916	2,121
Staff training		1,191	-	1,191	773
Subscriptions		571	-	571	968
Repairs and equipment		264	-	264	183
Uniform		275	-	275	502
General administration		248	-	248	2
Bank charges		5	-	5	19
Depreciation		3,704	-	3,704	2,169
Governance costs		1,759	-	1,759	808
Bookkeeping costs		1,073	-	1,073	522
Big fish		3,360	-	3,360	-
Consultancy		<u>17,472</u>	<u>-</u>	<u>17,472</u>	<u>12,724</u>
Total		<u>205,270</u>	<u>90,324</u>	<u>295,594</u>	<u>184,235</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	<u>(67,666)</u> <u>24,825</u>	33,066 <u>(24,825)</u>	<u>(34,600)</u> <u>-</u>	69,556 <u>-</u>
Net movement in funds		<u>(42,841)</u>	8,241	<u>(34,600)</u>	69,556

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RECONCILIATION OF FUNDS

Total funds brought forward	133,148	16,452	149,600	80,044
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>90,307</u>	<u>24,693</u>	<u>115,000</u>	<u>149,600</u>

FINAL STRAW FOUNDATION

BALANCE SHEET
30TH JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	6	30,021	-	30,021	16,611
CURRENT ASSETS					
Stocks	7	8,753	-	8,753	-
Cash at bank		<u>57,258</u>	<u>24,693</u>	<u>81,951</u>	<u>136,541</u>
		66,011	24,693	90,704	136,541
CREDITORS					
Amounts falling due within one year	8	(5,725)	-	(5,725)	(3,552)
NET CURRENT ASSETS		<u>60,286</u>	<u>24,693</u>	<u>84,979</u>	<u>132,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,307</u>	<u>24,693</u>	<u>115,000</u>	<u>149,600</u>
NET ASSETS		<u>90,307</u>	<u>24,693</u>	<u>115,000</u>	<u>149,600</u>
FUNDS	9				
Unrestricted funds				90,307	133,148
Restricted funds				<u>24,693</u>	<u>16,452</u>
TOTAL FUNDS				<u>115,000</u>	<u>149,600</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

FINAL STRAW FOUNDATION

BALANCE SHEET - continued
30TH JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th April 2026 and were signed on its behalf by:

Paul Hawkins

P Hawkins (Chair) - Trustee

FINAL STRAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Office and computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Where goods are received as an in-kind donation, they will be valued at fair value. Fair value is the retail price of the goods or, when this is not available, it will be the price to bring the goods to a fit state to sell, including co-branding and associated costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Treatment of excess restricted funds

Restricted funds are funds raised for, or otherwise subject to, specific purposes as defined by the donor. Once the purpose of a restricted fund has been fully achieved, the trustees review any unspent balance.

Where the original restriction has been met in full and there is no further obligation to use the funds for that purpose, any small surplus may, with the agreement of the donor (where practicable) or in accordance with charity law, be transferred to unrestricted funds to support the charity's general activities.

If donor consent cannot be obtained and the restriction prevents such a transfer, the trustees will consider applying to the Charity Commission for authority to vary or release the restriction under the Charities Act 2011.

All decisions relating to the treatment of restricted fund surpluses are approved by the trustees and recorded in the minutes.

2. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Shop income	<u>2,814</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	3,704	2,169
Other operating leases	7,800	-
Deficit on disposal of fixed assets	<u>5,999</u>	<u>-</u>

FINAL STRAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' salaries or other payroll benefits paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

FINAL STRAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>211,715</u>	<u>42,076</u>	<u>253,791</u>
EXPENDITURE ON			
Raising funds	132	211	343
Charitable activities			
Wages and pensions	118,638	14,482	133,120
Beach school	-	6,567	6,567
Borrow bags	-	1,143	1,143
Education station	-	3,622	3,622
Beach cleans	323	5,048	5,371
Clean harbours partnership	-	2,805	2,805
Rent, rates and utilities	4,137	-	4,137
Insurance	1,118	-	1,118
General office costs	1,544	-	1,544
Software licences	3,674	-	3,674
Advertising	2,121	-	2,121
Staff training	773	-	773
Subscriptions	968	-	968
Repairs and equipment	183	-	183
Uniform	502	-	502
General administration	2	-	2
Bank charges	19	-	19
Depreciation	2,169	-	2,169
Governance costs	808	-	808
Bookkeeping costs	522	-	522
Consultancy	<u>12,724</u>	<u>-</u>	<u>12,724</u>
Total	<u>150,357</u>	<u>33,878</u>	<u>184,235</u>
NET INCOME	61,358	8,198	69,556
Transfers between funds	<u>48,077</u>	<u>(48,077)</u>	<u>-</u>
Net movement in funds	109,435	(39,879)	69,556
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>23,713</u>	<u>56,331</u>	<u>80,044</u>
TOTAL FUNDS CARRIED FORWARD	<u>133,148</u>	<u>16,452</u>	<u>149,600</u>

FINAL STRAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office and computer equipment £	Totals £
COST			
At 1st July 2024	21,098	1,244	22,342
Additions	25,737	-	25,737
Disposals	(9,144)	-	(9,144)
Impairments	<u>(4,000)</u>	<u>-</u>	<u>(4,000)</u>
At 30th June 2025	<u>33,691</u>	<u>1,244</u>	<u>34,935</u>
DEPRECIATION			
At 1st July 2024	5,316	415	5,731
Charge for year	3,290	414	3,704
Eliminated on disposal	(3,145)	-	(3,145)
Impairments	<u>(1,376)</u>	<u>-</u>	<u>(1,376)</u>
At 30th June 2025	<u>4,085</u>	<u>829</u>	<u>4,914</u>
NET BOOK VALUE			
At 30th June 2025	<u>29,606</u>	<u>415</u>	<u>30,021</u>
At 30th June 2024	<u>15,782</u>	<u>829</u>	<u>16,611</u>

7. STOCKS

	30.6.25 £	30.6.24 £
Stocks	<u>8,753</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Trade creditors	4,019	2,721
Social security and other taxes	-	1
Other creditors	-	830
Accrued expenses	<u>1,706</u>	<u>-</u>
	<u>5,725</u>	<u>3,552</u>

FINAL STRAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

9. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	133,148	(67,666)	24,825	90,307
Restricted funds				
Restricted Funds	16,452	33,066	(24,825)	24,693
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,600</u>	<u>(34,600)</u>	<u>-</u>	<u>115,000</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,604	(205,270)	(67,666)
Restricted funds			
Restricted Funds	123,390	(90,324)	33,066
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>260,994</u>	<u>(295,594)</u>	<u>(34,600)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	23,713	61,358	48,077	133,148
Restricted funds				
Restricted Funds	56,331	8,198	(48,077)	16,452
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,044</u>	<u>69,556</u>	<u>-</u>	<u>149,600</u>

FINAL STRAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,715	(150,357)	61,358
Restricted funds			
Restricted Funds	42,076	(33,878)	8,198
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,791</u>	<u>(184,235)</u>	<u>69,556</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	23,713	(6,308)	72,902	90,307
Restricted funds				
Restricted Funds	56,331	41,264	(72,902)	24,693
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,044</u>	<u>34,956</u>	<u>-</u>	<u>115,000</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,319	(355,627)	(6,308)
Restricted funds			
Restricted Funds	165,466	(124,202)	41,264
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>514,785</u>	<u>(479,829)</u>	<u>34,956</u>

FINAL STRAW FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

10. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

In accordance with the Charities SORP (FRS 102), the charity discloses all material related-party transactions, including payments to trustees for the supply of services. During the year ended 30th June 2025, the charity entered into a formal agreement with one of its trustees for the provision of specialist services required in furtherance of the charity's objectives. The agreement was approved by the Board of Trustees, with the affected trustee not taking part in any discussion or decision relating to the arrangement. The agreement includes a cap on the maximum amount payable to the trustee for these services within any financial year.

Under this agreement, the trustee received payments totalling £8,748.00 during the year for the provision of storage costs for the Charity's events trailer, the fit-out, ongoing maintenance and transport of said trailer and of the big fish sculptures. All payments were made at a rate consistent with market value and on terms no more favourable than those available to the charity from unrelated third parties.

There were no such payments made in the year ended 30th June 2024.

FINAL STRAW FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	256,777	253,347
Gift aid	<u>1,403</u>	<u>444</u>
	258,180	253,791
Other trading activities		
Shop income	<u>2,814</u>	<u>-</u>
Total incoming resources	260,994	253,791
EXPENDITURE		
Other trading activities		
Purchases	1,393	343
Charitable activities		
Wages	157,811	129,575
Pensions	4,168	3,337
Rent	7,800	-
Rates and water	257	-
Insurance	1,248	1,118
Light and heat	706	237
Telephone	857	-
Advertising	1,916	2,121
Sundries	2,405	16,414
Depreciation of plant and machinery	3,290	1,754
Depreciation of office and computer equipment	414	415
Loss on disposal of tangible fixed assets	5,999	-
Impairment losses for tangible fixed assets	2,624	-
Charitable grants and projects	<u>84,402</u>	<u>14,867</u>
	273,897	169,838
Support costs		
Governance costs		
Bookkeeping	1,073	522
Accountancy and legal fees	1,759	808
Consultancy fees	<u>17,472</u>	<u>12,724</u>
	<u>20,304</u>	<u>14,054</u>

Final Straw Foundation – Report of the Trustees and Unaudited Financial Statements
For the period ending 30 June 2025

Total resources expended	<u>295,594</u>	<u>184,235</u>
Net (expenditure)/income	<u><u>(34,600)</u></u>	<u><u>69,556</u></u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FINAL STRAW FOUNDATION**

Independent examiner's report to the trustees of Final Straw Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Bond

Chris Bond FCCA
The Association of Chartered Certified Accountants

Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

13th April 2026