

Registered Charity Number
1191499

CHILDREN OF ZANZIBAR FOUNDATION

REPORT OF THE TRUSTEES AND FINANCIAL
STATEMENTS FOR THE PERIOD ENDED
30 SEPTEMBER 2023

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CHILDREN OF ZANZIBAR FOUNDATION
Report and accounts
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CHILDREN OF ZANZIBAR FOUNDATION Charity Information

Trustees

Mr. Mbarak Hussein Mbarak - Chairman
Mrs. Nasriya Feizal Salim
Mr. Aluwiya Saeed Abdallah
Mrs. Bishara Mkubwa Nassor
Mrs. Saida Salum Mohammed

Accountants

Aftab Ahmad Khan
Apex Associates LLP
Accountants and Tax Consultants
58-A Ilford Lane
Ilford
Essex
IG1 2JY

Bankers

Barclays Plc
Leicester
LE87 2BB

Registered office

171 Ibscott Close
Dagenham
Essex
RM10 9YX

Registered charity number

1191499

CHILDREN OF ZANZIBAR FOUNDATION

The report of the trustees for the period ended 30 September 2023

Introduction

The trustees present their final report and accounts for the period ended 30 September 2023. The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a Constitution and is a Charitable Incorporated Organisation (CIO).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Independent Examiner

Aftab Ahmad Khan
FMAAT, ATT
Apex Associates LLP
Accountants and Tax Consultants
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Statement of Trustees' Responsibilities

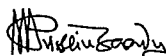
The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on



Mbarak Hussein Mbarak
Chairman

**CHILDREN OF ZANZIBAR FOUNDATION Independent
Examiner's Report to the trustees of the charity
Report of the Independent Examiner to the trustees
on the accounts of the Charity for the period ended 30 September 2023**

I report on the financial statements of the Charity for the period ended 30 September 2023 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as revised in June 2008. (The SORP), under the historical cost convention and the accounting policies.

Respective responsibilities of trustees and examiner

As described, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Aftab Ahmad Khan
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Date : 4 July 2024

CHILDREN OF ZANZIBAR FOUNDATION
Statement of Financial Activities
For The Period Ended 30 September 2023

	NOTES	2023 £	2022 £
Incoming resources			
Incoming resources from generated funds			
Voluntary income	1	28,545	31,372
Other Incoming Resources		-	-
Total incoming resources		<u>28,545</u>	<u>31,372</u>
Costs of charitable activities		<u>(28,677)</u>	<u>(29,931)</u>
Total resources expended		<u>(28,677)</u>	<u>(29,931)</u>
Net income /(loss) resources before transfers between funds		<u>(132)</u>	<u>1,440</u>
Total funds brought forward		8,296	6,856
Total Funds carried forward		<u>8,164</u>	<u>8,296</u>

CHILDREN OF ZANZIBAR FOUNDATION
Statement of Financial Activities
For The Period Ended 30 September 2023

Income and Expenditure Account
For The Period Ended 30 September 2023

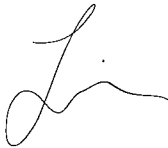
	2022 £	2023 £
Voluntary income	28,545	31,372
Other operating income	-	-
Costs of charitable activities	(28,677)	(29,931)
Gross surplus/ (loss)	(132)	1,440
Surplus / (loss) on ordinary activities before tax	(132)	1,440
Surplus / (loss) for the financial year	(132)	1,440
Gift Aid Payments	-	-
Retained surplus / (loss) for the financial year	(132)	1,440

CHILDREN OF ZANZIBAR FOUNDATION
Balance Sheet
as at 30 September 2023

	Notes	2023	2022
		£	£
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand		8,884	9,736
Total current assets		8,884	9,736
Amounts due within one year	5	(720)	(1,440)
Net current assets		8,164	8,296
Total assets less current liabilities		8,164	8,296
Net assets including pension asset / liability		8,164	8,296
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds	6	8,164	8,296
Total Funds		8,164	8,296

The financial statements were approved by the Board of Trustees
on... 4 July 24 signed on its behalf by:

Saida Salum Mohammed - Trustee



Aluwiya Saeed Abdallah - Trustee

CHILDREN OF ZANZIBAR FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 September 2023

1 Accounting policies

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All Incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	2023	2022
	£	£
Revenue Turnover from ordinary activities	<u>28,545</u>	<u>31,372</u>

CHILDREN OF ZANZIBAR FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 September 2023

3 Staff Costs and Emoluments

	2023	2022
	£	£
Gross Salaries	-	-

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

4 Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accrued expenses	720	1,440
	<u>720</u>	<u>1,440</u>

6 Unrestricted revenue accumulated funds

	2023	2022
	£	£
At 1 October 2022		
Brought forward	8,296	6,856
Unrestricted revenue / (loss) for the financial year	(132)	1,440
At 30 September 2023/ 30 September 2022	<u>8,164</u>	<u>8,296</u>

CHILDREN OF ZANZIBAR FOUNDATION
Schedule to the Statement of Financial Activities
For The Period Ended 30 September 2023

	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Incoming Resources				
Voluntary Income	28,545	28,545	31,372	31,372
Total Voluntary Income	28,545	28,545	31,372	31,372
Other Incoming Resources				
Other operating income	-	-	-	-
Total Other Incoming Resources	-	-	-	-
Total Incoming Resources	28,545	28,545	31,372	31,372
Professional fees in support of charitable activities				
Donations	27,257	27,257	28,958	28,958
Accountancy fees	720	720	720	720
Advertising and PR	700	700	253	253
	28,677	28,677	29,931	29,931
Total Support costs	28,677	28,677	29,931	29,931
Net income / (loss) resources	(132)	(132)	1,440	1,440

Children of Zanzibar Foundation (COZ)

Trustees AGM Meeting July 2024 Minutes

Date: July 4, 2024

Time: 5:00 PM - 6:00 PM

Location: Online Call via WhatsApp

Attended On Call:

- Mbarak (Trustee)
- Aluwiya (Trustee)
- Nasriya (Trustee)

Apologies:

- Saida (Trustee)

Agenda

- | | |
|----------------------------------|----------------------|
| 1. Welcome and Introduction | 4. Trustee Updates |
| 2. Review of Activities for 2023 | 5. Next Meeting Date |
| 3. Future Plans and Projects | 6. Adjournment |

1. Welcome and Introduction

Mbarak, acting as the meeting chair, called the meeting to order at 5:00 PM and welcomed all attendees.

2. Review of Activities for 2023

The trustees reviewed the activities and achievements of the foundation for the year 2023:

- **Ramadan Campaign:**

Distributed 350 packages twice to orphans and elderly on Pemba Island.

- **Eid al-Adha (Qurbani):**

Donated 5 cows, feeding 400 families from the Qurbani donations.

- **Monthly Sponsorships:**

- 18 orphan families receive monthly donations of £20 per family.
- 10 elderly individuals receive monthly donations of £20, in collaboration with Global Trust.

- **Orphanage and Skills Centre:**

Currently planning the construction of an orphanage and skill centre in Pemba. The land plot has been acquired, and paperwork is being finalized under the name of the Children of Zanzibar Foundation. Construction is planned to start in 2025.

3. Future Plans and Projects

The trustees discussed future plans and ongoing projects for the foundation:

- **Continuation of Current Projects:**

Maintain ongoing support for orphan and elderly sponsorships.

- **New Projects/Campaigns:**

Plans to introduce youth workshops and initiatives to support local women.

4. Trustee Updates

The trustees addressed the following updates and changes:

- **Addition of New Trustees:**

There is a need to add 2 or 3 new trustees to the board. Potential candidates will be discussed and approached.

- **Removal of Trustee:**

It was decided to remove Bishara as a trustee. The formal process for this removal will be initiated.

5. Next Meeting Date

The next trustees' meeting is scheduled for October 1, 2024, at 5:00 PM via WhatsApp online call.

6. Adjournment

There being no further business, the meeting was adjourned at 6:00 PM.

Minutes prepared by: Nasriya, Trustee

Approved by: Mbarak, Trustee