

MASJID IBRAHEEM
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 December 2023**

CONTENTS

FOR THE YEAR ENDED 31 December 2023

TRUSTEES' REPORT 3

STATEMENT OF FINANCIAL ACTIVITIES 5

BALANCE SHEET 6

NOTES TO THE FINANCIAL STATEMENTS 7

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Masjid Ibraheem is a Charitable Incorporated Organisation (CIO) governed by its constitution adopted on 28 September 2020.

Method of appointment and decision making

New trustees are appointed by the existing board of trustees and are provided with a comprehensive briefing on their legal responsibilities under charity law, the charity's constitution, and its recent performance and activities

Organisational structure and decision making

The charity is managed by a board of trustees, who oversee its daily operations. All key decisions are made collectively during board meetings, which are held regularly throughout the year.

Risk management

The trustees have carefully evaluated the major risks facing the charity and are confident that appropriate systems and procedures are in place to effectively mitigate these risks.

OBJECTIVE AND ACTIVITIES

Summary of objectives

1. To advance the understanding and practice of Islam within the Stoke-on-Trent community.
2. To provide and maintain a mosque for public benefit.
3. To facilitate congregational prayers and religious services.
4. To support and promote other religious activities in line with Islamic teachings.

Activities for achieving objectives

Masjid Ibraheem facilitates the regular establishment of daily and Friday prayers, as well as special prayers such as Taraweeh during Ramadan, Eid prayers, and funeral services. The mosque also provides religious education for children and hosts various religious events throughout the year, supporting the spiritual growth of the community.

Public benefit

The trustees regularly review the charity's objectives and activities to ensure they continue to deliver meaningful public benefit. In conducting this review, the trustees take into account the Charity Commission's general guidance on public benefit.

Achievements and Performance

Masjid Ibraheem has successfully facilitated the regular establishment of daily and Friday prayers, fulfilling its commitment to advancing Islamic practice within the community. During the month of Ramadan, Taraweeh prayers were held, and both Eid prayers and funeral services were conducted as part of the mosque's religious offerings. Additionally, the charity has continued to provide religious education for children, contributing to the spiritual development of the younger generation. Throughout the year, Masjid Ibraheem has remained active in supporting the community through various religious activities and events.

Financial Review

Reserves policy

The charity's reserves policy is to maintain an adequate level of funds to support community events and ensure the ongoing maintenance and upkeep of the charity's property. This approach ensures financial stability and the ability to continue serving the community effectively.

Principle funding

During the year, the charity raised a total of £44,589, entirely from voluntary donations contributed by the public

Plans for the Future

The charity's future plans include maintaining the mosque building to a high standard and continuing to provide religious education for children. Additionally, the charity aims to uphold its commitment to hosting regular religious events and activities for the benefit of the community.

Statement of Trustees' Responsibilities

Under charity law, the trustees are responsible for preparing financial statements for each financial year that present a true and fair view of the charity's financial activities and its state of affairs. In fulfilling this responsibility, the trustees are required to:

- **Select suitable accounting policies** and apply them consistently.
- **Make judgements and estimates** that are reasonable and prudent.
- **State whether applicable accounting standards** and the Statement of Recommended Practice (SORP) have been followed, with any departures disclosed and explained in the financial statements.
- **Prepare the financial statements on a going concern basis**, unless it is inappropriate to assume that the charity will continue its operations.

The trustees are responsible for maintaining proper accounting records that accurately reflect the financial position of the charity at any given time. This enables them to ensure that the financial statements comply with the Charities Act 2011. Additionally, the trustees are responsible for safeguarding the charity's assets and taking reasonable steps to prevent and detect fraud or other irregularities

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:				
Donations and legacies	2	44,589.14	44,589.14	49,298.03
Total		44,589.14	44,589.14	49,298.03
Expenditure on:				
Charitable activities	3	32,583.64	32,583.64	18,559.28
Other	5	11,434.80	11,434.80	-
Total		44,018.44	44,018.44	18,559.28
Net income/(expenditure)		570.70	570.70	30,738.75
Net movement in funds		570.70	570.70	30,738.75
Reconciliation of funds:				
Total funds brought forward		190,163.62	190,163.62	159,424.87
Total funds carried forward		190,734.32	190,734.32	190,163.62

BALANCE SHEET

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets				
Tangible assets	6	176,296.04	176,296.04	181,960.84
Total fixed assets		176,296.04	176,296.04	181,960.84
Current assets				
Debtors	7	1,099.31	1,099.31	-
Cash at bank and in hand	8	16,502.46	16,502.46	11,376.77
Total current assets		17,601.77	17,601.77	11,376.77
Creditors: amounts falling due within one year	9	3,163.49	3,163.49	3,173.99
Net current assets/(liabilities)		14,438.28	14,438.28	8,202.78
Total net assets or liabilities		190,734.32	190,734.32	190,163.62
Funds of the Charity				
Unrestricted funds	10	190,734.32	190,734.32	190,163.62
Restricted income funds	10	-	-	-
Endowment funds	10	-	-	-
Total funds		190,734.32	190,734.32	190,163.62

The financial statements were approved by the Board on 25-Sep-2024 and signed on its behalf by:

Belaal Ahmed
Trustee



1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Donation and gifts	44,589.14	-	-	44,589.14	49,298.03
	44,589.14	-	-	44,589.14	49,298.03

3 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Interest payable	-	161.38
Legal/professional fees	-	480.00
Wages and salaries	8,965.00	13,046.68
Staff costs	7,400.00	-
Charity management & administration	104.98	-
Charity running cost	9,779.73	2,394.24
Cost of services	1,095.00	-
Donations	560.00	-
Printing and stationery	4,486.93	1,582.48
Support Costs	192.00	894.50
	32,583.64	18,559.28

4 Support Costs

	Total funds 2023	Total funds 2022
Analysis	£	£
Governance Costs		
Accountants fees		192.00 894.50
		192.00 894.50

5 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Depreciation Charge for the Year - Fixtures & Fittings	11,265.80	-	-	11,265.80	-
Depreciation Charge for the Year - Computer Equipment	169.00	-	-	169.00	-
	11,434.80	-	-	11,434.80	-

6 Tangible Fixed Assets

6.1 Cost or valuation

	Freehold Land & Buildings	Fixtures & Fittings	Computer Equipment
	£	£	£
At 01 January 2023	130,556.94	51,403.90	-
Additions	-	4,925.00	845.00
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2023	130,556.94	56,328.90	845.00

6.2 Amortisation and impairments

	Freehold Land & Buildings	Fixtures & Fittings	Computer Equipment
	£	£	£
At 01 January 2023	-	-	-
Additions	-	11,265.80	169.00
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2023	-	11,265.80	169.00

6.3 Net book value

	Freehold Land & Buildings	Fixtures & Fittings	Computer Equipment
	£	£	£
At 01 January 2023	130,556.94	51,403.90	-
At 31 December 2023	130,556.94	45,063.10	676.00

7 Debtors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Other debtors	1,099.31	-
	1,099.31	-

8 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	16,502.46	11,376.77
	16,502.46	11,376.77

9 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Trade creditors	12.00	707.50
Accruals and deferred income	600.00	600.00
Other creditors	2,551.49	1,866.49
	3,163.49	3,173.99

10 Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	190,163.62	44,589.14	(44,018.44)	-	-	190,734.32
Total	190,163.62	44,589.14	(44,018.44)	-	-	190,734.32

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	159,424.87	49,298.03	(18,559.28)	-	-	190,163.62
Total	159,424.87	49,298.03	(18,559.28)	-	-	190,163.62

10.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

11 Transactions with trustees and related parties

11.1 Trustee remuneration and benefits

For the year ended 31 December 2023, trustee Belaal Ahmed received remuneration of £4,570 for services provided to the mosque in his role as Imam. This payment was approved by the board of trustees.

No other trustees received any remuneration or benefits from the charity during the year, and no reimbursements were made to any trustees for out-of-pocket expenses.

11.2 Trustees' expenses

11.3 Transaction(s) with related parties

For the year ended 31 December 2023, the following related party transactions occurred:

- **Mohammed Ilyas Ahmed**, who is related to all current trustees, was employed by the charity as a tutor and received remuneration of **£6,125** for his services during the year.
- **Shazia Bashir**, the wife of Mohammed Ilyas Ahmed, was also employed by the charity as a tutor and received remuneration of **£2,840** for her services during the year.

As all trustees are related to Mohammed Ilyas Ahmed and Shazia Bashir, the appointments and remunerations were handled in accordance with the charity's conflict of interest policy. The trustees ensured that the terms of employment were fair, reasonable, and aligned with market rates, while maintaining the charity's commitment to transparency and integrity.

No other related party transactions occurred during the year.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
MASJID IBRAHEEM

On accounts for the year
ended

31/12/2023

Charity no
(if any)

1191497

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

25/09/2024

Name:

Mr. Muhammad Zamir

Relevant professional
qualification(s) or body

AIA

(if any):

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Address:

Linktax, 11A Snow Hill, Stoke on Trent, ST1 4LU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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