

**Step Up MCR**

**Financial Statements**

**for the period ended 31st March 2024**

**Step Up MCR**  
**Report of the Board of Directors for the period ended 31st March 2024**

**Reference and Administrative Information**

Charity name	Step Up MCR
Charity Registration Number	1191495
Company Registration Number	12467282
Registered Office	The Resonance Centre The Old School House Clayton Street Manchester England M11 4EA

**Trustees**

Thomas Frederic Joseph Woodcock	Chair
Dave Knott	Treasurer – appointed 21 October 2024
Gurjinder Singh Kang	Treasurer – resigned 20 October 2024
Angela Martin	
Dr Paula Louise Turner	
James Scott Vandeventer	
Christopher Richard John	
Yasmin Amelia Clarke	
Anton Schultz	Resigned 20 February 2024
Thomas Waring	Resigned 20 February 2024

<b>Key Management Personnel</b>	Nicole Hope	Programme manager and secretary
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**Independent Examiner**

Paul Cowham FCA  
Withington Works  
Withington Baths  
30 Burton Road  
Manchester, M20 3EB

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Step Up MCR**  
**Report of the Trustees**  
**For the period ended 31 March 2024**

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the period ended 31<sup>st</sup> March 2024.

**Charitable Objects**

1. The Charity's Objects are to promote for the benefit of the public and of the community of, and in particular but not limited to, the Area of Benefit, including:
  1. the promotion for the benefit of the public of urban regeneration in areas of social and economic deprivation (and in particular in the Area of Benefit and surrounding areas) by all or any of the following means;
    - i. the relief of financial hardship;
    - ii. the relief of unemployment;
    - iii. the advancement of education, training or retraining, particularly of unemployed people, and providing unemployed people with work experience;
    - iv. the provision of financial assistance, technical assistance or business advice or consultancy or other charitable help in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:- (i) to enable people to set up their own business or (ii) to existing businesses;
    - v. the creation of training and employment opportunities by the provision of workplace, building and / or land for use on favourable terms;
    - vi. the maintenance, improvement or provision of public amenities;
    - vii. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
    - viii. the provision of office and meeting space for non-profit making organisations and individuals; and
    - ix. such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.
  2. the development of capacity and skills of members of socially and economically disadvantaged communities within the Area of Benefit and surrounding areas in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; and
  3. the promotion of social inclusion by preventing people from becoming socially excluded, relieving the needs of those who are social excluded and assisting them to integrate into society (and for the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community)

# **Step Up MCR**

## **Report of the Board of Directors for the period ended 31 March 2024**

### **Activities**

Step Up MCR is a place based giving charity operating in the North Manchester wards Ancoats & Beswick and Clayton & Openshaw. Through the power of local giving, we grow community-led health and wellbeing projects making a real difference to people's lives so that everybody feels happy, healthy and at home in our city.

Our work looks to create more resilient communities and address local inequalities by boosting community activity, raising aspirations and increasing health and wellbeing. We achieve this by brokering support between community projects and those wanting to give back, and creating spaces for people to discuss and gain support for community-led projects. In promoting local giving, we recognise that anybody can give back to the community- whether its time, money, resources, skills, knowledge or space.

In the year beginning April 1<sup>st</sup> 2023-24, we received funding from The National Lottery Community Fund's Reaching Communities programme which enabled us to double our staff team. We recruited a new Neighbourhood Connector in September 2023 to work alongside our Programme Manager. With funding secured for the next three years, we dedicated greater resource to our community offer and engaged new audiences in our work. We held successful community engagement events for over 1,000 people, and grew our bank of locally supported projects from around 30 groups to over 80. Increasing the size of the organisation also gave us the capacity to develop our business giving models and explore participatory grant making approaches.

Since starting, our Neighbourhood Connector has grown Step Up MCR's offer to communities by establishing a Peer Support Network of over 40 North Manchester community projects and residents. The network was launched in January 2024 and has included support sessions in Safeguarding, Emergency First Aid, Bid Writing and Mental Health Awareness. We have plans to expand this going into 2024-25, bringing in businesses to deliver sessions through social value commitments. Between January- March, sessions supported over 90 unique beneficiaries.

In the last year, we have worked to engage communities through our community newspaper delivered quarterly to 11,300 households and community venues across Ancoats & Beswick and Clayton & Openshaw, and through our arts-led approach. In July 2023, we held our Dream Big Beswick event with funding from We Love MCR and Manchester City Council. Dream Big Beswick was a colourful and jam-packed event showcasing the community spirit of Beswick. Working with our supported projects, The East Manchester Academy, Handmade Productions and other local partners, we were able to hold a full day of activities for the local community featuring music, art, spray painting, podcasting, football, laughter yoga, puppetry and more. We held the event at a local school, enabling over 500 people to make the most of the parade and activities on offer.

Another successful engagement event this year gave us an opportunity to explore participatory grant making. In December 2023 we launched our Step Forward Fund in partnership with Manchester Local Care Organisation and MCRactive. We created a funding pot of £8,000 for community health and wellbeing projects in Ancoats & Beswick and Clayton & Openshaw, inviting anyone with a good idea to pitch for £2,000 towards their health and activities. We received 18 applications and shortlisted eight groups, shifting power to local people to decide how the funding would be invested in their neighbourhoods. The event took place just before Christmas at the Hallé St. Peter's in Ancoats with around 300 attendees. The successful pitches included a young people's football team in Beswick, a local running club in Ancoats, a boxing and fitness class in Clayton, and a men's mental health support group in Openshaw.

Additionally, in making grants to local health and wellbeing projects, we created a new Neighbourhood Health Fund to invest into community-led projects. The funding of £10,000 was created to support Heart Health (hypertension) and Bowel Health (bowel cancer screening) at a neighbourhood level. The funding has been launched and to break down barriers to accessing health funding, we have planned drop-ins with local health practitioners to support groups to apply, offered one-to-one support and

gave application feedback after submissions. The funding will be awarded by a panel of local health experts and community partners.

Our business giving profile has also been a step-change for us in the last year. In October 2023, Step Up MCR salvaged hundreds of items of office furniture to support 18 North Manchester community organisations with free donations. Working alongside Go Green Managed Services (GGMS), we rescued a 40ft lorry full of furniture from landfill to benefit over 20 community organisations in North Manchester. In growing our business profile, we also held a 'Step Up Your Social Impact Event' in March 2024 which led to us growing our 'Giving Back Days', a service matching businesses to local volunteer opportunities. We plan to continue growing our 'Giving Back Days' into 2024-25.

## **Step Up MCR**

### **Report of the Board of Directors for the period ended 31 March 2024**

#### **Grant making**

##### **Community grants awarded in the year**

<b>Project</b>	<b>Amount</b>	<b>Description</b>	<b>Notes</b>
Evermore	£793	Environmental school project for Beswick.	Project put on pause due to ill health. Funding not yet distributed.
Drywave CIC	£5,000	Music and wellbeing project for young people in recovery from drugs and alcohol in Clayton.	£5,000 was committed in Crowdfunder match funding, however the project did not reach its target and could not go ahead. The funding was returned to our grants budget.
Newleaf Foundation	£3,280	Weekly healthy hot meals and community lounge in Beswick.	
The Halle	£2,500	Singing for wellbeing workshops Ancoats & Beswick and Clayton & Openshaw.	
Ancoats Run Club	£2,000	Training accreditation for weekly run club leaders.	
Beswick CFC	£2,000	Equipment and training costs for Beswick football team.	
The Beacon Centre/ The Yard Boxing	£2,000	Equipment and storage costs for The Yard boxing and fitness classes at The Beacon Centre.	
Directions for Men	£2,000	Men's mental health support sessions in Openshaw.	

The Inspirational Women	£1,000	Women's support group in Beswick.	
FungALL CIC	£2,000	Mushroom farming initiative to be based at BUG Garden in Beswick.	
Salvation Army	£1,000	Fitness sessions for older people in Openshaw.	
<b>Total Grants Awarded - £23,573</b>			
<b>Amended Total Expenditure- £17,780</b>			

Step Up MCR's policy on grant making allows the charity to support charitable and non-charitable organisations, and individuals, to grow community-led projects.

- Grants must meet any specific funding priorities set by the Trustees.
- Proof of public benefit, assessed in grant applications, reviewed by the Advisory Panel and Board.
- Personal or private benefits must be declared in applications for grants, and justified as secondary to any public benefit.
- Proposals must be considered by Advisory Panel, and any views regarding community support and public benefit must be taken into account by the Trustees when making decisions.
- Advisory Panel and Board members must declare any conflicts of interest during decision making.
- Provision of Identification to enable appropriate anti-fraud checks to take place.
- Agreement must be signed by duly authorised recipient, and terms must specify funds used for charitable purposes relevant to Step Up MCR's stated objectives.
- Status of organisations, and details provided must match those on public registers. E.g. information on details for companies will be checked against Companies House records.
- Applicant must be able to demonstrate links to the local community, e.g. as local resident, employee, or active volunteer.
- Applicant must be able to provide evidence of community support and consultation.
- Applicant must be able to provide evidence of need relevant to the proposed activity.
- Proof of asset lock provisions in governing document for any applications relating to assets.

**Step Up MCR**  
**Report of the Board of Directors**  
**for the period ended 31 March 2024**

**Policy on social investment including programme related investment**

Step Up MCR has produced a Social Investment Policy to support the establishment and maintenance of two Endowment Funds, the Step Up MCR Infinite Fund and the Step Up MCR Impact Fund. The Endowment funds will create capital sums for investment that can create a sustainable source of income for the charity's objectives, creating a lasting legacy to support the neighbourhoods Step Up MCR operates in. The Endowment funds will look to generate investment in local communities with short and long term impact. The Policy sets out Trustee responsibilities, Investment Objectives, Investment Targets and Risk. Trustees will appoint a Fund Manager to ensure investments are made to ethical companies, including in organisations aligning with so-called ESG (environmental, social, and governance) standards of transparency.

**Staff and Volunteers**

Step Up MCR has two full time staff members, including a Programme Manager and Neighbourhood Connector. Our Programme Manager is responsible for leading on the delivery and developing Step Up MCR as an organisation in line with our purpose and vision, while our Neighbourhood Connector works on our Community Offer, engagement and events.

We are supported by eight Trustees, not including our Programme Manager who acts as Secretary to the Board. Our Board of Trustees gained two new Trustees in 2024, with two others stepping down. Anton Schultz left as Board Treasurer after five years of dedicated service, without which the organisation would not be what it is today. Thomas Waring stepped down as Trustee and was replaced by Thea Monk, while Gurjinder Kang filled our Treasurer position.

Our Programme Manager co-ordinates bi-monthly Advisory Panel meetings with 16 members, including local residents, partners and businesses. The panel provides a reference group that is well connected to local public agencies, business and local residents. The panel includes partners One Manchester, Manchester Local Care Organisation, MCRactive, Manchester City Council, Manchester Settlement, Mosscafe St. Vincent's, CGL, Ancoats Urban Village, The Resonance Centre, Canal & Rivers Trust, and others.

# **Step Up MCR**

## **Report of the Board of Directors for the period ended 31 March 2024**

### **Achievements and Performance**

We are proud to have grown our local giving profile and engaged more residents and businesses in our work in 2023-24. We have tested new approaches and launched new programmes of work. All of our activity has boosted health and wellbeing, increased skills and knowledge, brought people in communities together, and increased local pride in Ancoats & Beswick and Clayton & Openshaw.

Our key achievements include:

- A successful application to Reaching Communities, supporting us to double our staff team and recruit a Neighbourhood Connector. We are also proud to have maintained funding relationships with Manchester Local Care Organisation, MCRActive, One Manchester, Mosscafe St. Vincent's and Manchester City Council.
- Hosting successful community events attracting over 1,000 members of the community.
- Shifting power to communities through our Step Forward Fund event attended by over 300 members of the public, making £8,000 of investments to local community-led health and wellbeing initiatives.
- Establishing our Peer Support Network supporting over 90 people with development support, capacity building, training and connections over three months.
- Investing over £145k into community projects through four Crowdfunder campaigns since 2020.
- Supporting over 80 community projects with local giving support.
- Investing £102k in local community grants since 2020 through 31 community grants.
- Supporting Max Trax, a community-led cycle track project in Openshaw, to receive planning permission for the build of the track and cycle repair hub in 2024. Since our 2021 Crowdfunder campaign which raised over £87,000 for Max Trax, we have continued to work with local partners to secure the additional funding required to build the track.

### **Financial Review**

We are grateful to our partners for the support to help Step Up MCR establish. We ended the year with a healthy bank balance, primarily consisting of restricted funds to support delivery and community projects as well as funding to support us with core costs into the coming year.

We would like to thank the following organisations and people for their financial and in-kind support to develop our organisation and grow grassroots community campaigns:

- Manchester Local Care Organisation
- Manchester Active
- One Manchester
- Manchester City Council
- Mosscafe St. Vincent's
- Great Places
- Anton Shultz, a long-standing member of the Board who has been central to our success

### **Reserves Policy**

Our reserves policy is to maintain three months of operating costs in order to provide a cash-flow buffer so we can remain solvent when faced with unknown costs.

We recognise that we are a growing organisation and that our necessary reserves are likely to increase each year. Our levels of reserves will be reviewed quarterly by the board, and regularly assessed based on an up-to-date risk register.

The level of free reserves held by the charity as at 31 March 2024 was £21,136. This is total reserves less restricted funds, less fixed assets less designated funds.



**Step Up MCR**  
**Report of the Board of Directors**  
**for the period ended 31 March 2024**

**Governance and structure**

**Governance**

The organisation is a registered charity (no. 1191495) and a company limited by guarantee (no. 12467282). Its governing document is the Memorandum and articles of association

**Board of Trustees**

An overall majority decision must be made by the sitting Board of Trustees in the appointment of new Board members. Members must provide a written application form, observe a Board meeting and be invited to complete a Members Details form if welcome to join the Board.

**Risk management**

The Trustees have reviewed the major risks to which the charity is exposed, and put in place procedures to manage those risks.

**Related parties**

Angela Martin serves on the board as an independent Trustee and is also employed by Manchester Active (MCRactive). MCRactive have a service level agreement with Step Up MCR. Angela Martin has declared this interest with both Step Up MCR and MCRactive. Although there is no direct benefit as a volunteer trustee, to manage any conflict, Angela Martin is not involved in any decisions regarding MCRactive's financial support for Step Up MCR.

**Step Up MCR**  
**Report of the Board of Directors**  
**for the period ended 31 March 2023**

**Statement of Board of Directors responsibilities**

The Board of Directors is responsible for preparing the Report of the Board of Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the Board of Directors to prepare financial statements for each financial year. Under that law the Board of Directors has elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). Under company law the Board of Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements the Board of Directors is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board of Directors is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Directors, who are directors for the purposes of company law, and trustees for the purposes of charity law, who served during the period and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Board of Directors on ..... and signed on its behalf by:

## **Independent Examiner's Report to the Trustees of Step Up MCR**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham FCA DChA  
Withington Works  
Withington Baths  
30 Burton Road  
Manchester, M20 3EB

Step Up Mcr  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the period ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income</b>					
Donations and legacies	3	2,713	5,874	8,587	309
Grants and charitable contracts	4	23,218	98,400	121,618	60,000
Fees and other income	-	-	-	-	-
Investments	5	207	-	207	-
<b>Total income</b>		<b>26,138</b>	<b>104,274</b>	<b>130,412</b>	<b>60,309</b>
<b>Expenditure</b>					
Charitable activities	6	33,911	79,190	113,101	124,808
<b>Total expenditure</b>		<b>33,911</b>	<b>79,190</b>	<b>113,101</b>	<b>124,808</b>
<b>Net income/(expenditure) for the year</b>	9	<b>(7,773)</b>	<b>25,084</b>	<b>17,311</b>	<b>(64,499)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		<b>(7,773)</b>	<b>25,084</b>	<b>17,311</b>	<b>(64,499)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		28,909	93,565	122,474	66,843
<b>Total funds carried forward</b>		<b>21,136</b>	<b>118,649</b>	<b>139,785</b>	<b>2,344</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Step Up Mcr  
Company number 12467282  
Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Tangible assets	-	-	-
<b>Total fixed assets</b>		-	-
<b>Current assets</b>			
Debtors	14	15,600	10,000
Cash at bank and in hand		129,171	115,470
<b>Total current assets</b>		<b>144,771</b>	<b>125,470</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	15	(4,986)	(2,996)
<b>Net current assets</b>		<b>139,785</b>	<b>122,474</b>
<b>Total assets less current liabilities</b>		139,785	122,474
Creditors: amounts falling due after more than one year	16	-	-
<b>Net assets</b>		<b>139,785</b>	<b>122,474</b>
<b>Funds of the charity</b>			
Restricted income funds	16	118,649	93,565
Unrestricted income funds	17	21,136	28,909
<b>Total charity funds</b>		<b>139,785</b>	<b>122,474</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 21 form part of these accounts.

Approved by the trustees on ..... and signed on their behalf by:

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signed

# Step Up Mcr

## Notes to the accounts for the period ended 31 March 2024

### **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Step Up Mcr meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **b Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

#### **c Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the period ended 31 March 2024 (continued)

**d Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**e Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**g Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the period ended 31 March 2024 (continued)

**O Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**j Tangible fixed assets**

The charity does not currently own any fixed assets.

**m Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**n Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**p Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic

**q Pensions**

The charity does not currently operate a pension scheme.



## Step Up Mcr

### Notes to the accounts for the period ended 31 March 2024 (continued)

#### 2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

#### 3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Donations	1,513	-	1,513	309	-	309
Crowdfunder	-	4,837	4,837	-	-	-
Donations, Max	-	-	-	-	-	-
Tracks Campaign	-	1,037	1,037	-	25,774	25,774
Resonance centre	-	-	-	-	36,994	36,994
Gift aid	1,200	-	1,200	1,904	-	1,904
<b>Total</b>	<b>2,713</b>	<b>5,874</b>	<b>8,587</b>	<b>309</b>	<b>-</b>	<b>309</b>

#### 4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
<b>Grant income</b>						
Active communities						
Network	1,000	-	1,000	-	-	-
National Lottery						
Community Fund		5,000	5,000	-	-	-
Great Places	2,000	-	2,000	-	-	-
MCC work and skills	-	-	-	10,000	-	10,000
MLCO	-	30,000	30,000	10,000	20,000	30,000
MSV Housing Group	5,000	-	5,000	5,000	-	5,000
One Manchester	300	9,900	10,200	-	-	-
Manchester Active	14,000	5,000	19,000	15,000	-	15,000
Reaching						
Communities England	-	45,000	45,000	-	-	-
We Love MCR	-	3,500	3,500	-	-	-
<b>Other income</b>						
Earned income	918	-	918	-	-	-
<b>Total</b>	<b>23,218</b>	<b>98,400</b>	<b>121,618</b>	<b>40,000</b>	<b>20,000</b>	<b>60,000</b>

## Step Up Mcr

### Notes to the accounts for the period ended 31 March 2024 (continued)

#### 5 Investment income

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Income from bank deposits	207	-	207	77	-	-
	207	-	207	77	-	-

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

#### 6 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
General office costs and overheads	2,629	1,536
Staff costs	57,597	40,942
Travel and accommodation	1,054	1,197
Staff and volunteer expenses and training	635	1,542
Rent	4,483	-
Marketing and communications	17,290	8,985
Professional fees	348	8,136
Other project costs	9,892	6,449
Grants payable	18,323	55,171
Other governance costs		
Independent examination	850	850
	113,101	124,808
	2024 £	2024 £
Restricted expenditure	79,190	(118,649)
Unrestricted expenditure	33,911	243,457
	113,101	124,808

## Step Up Mcr

### Notes to the accounts for the period ended 31 March 2024 (continued)

#### 8 Grants Payable

During the year, the charity awarded 11 grants totalling £23,573 to 11 different organisations. Support costs associated with grant giving were £7,943.

#### 9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation	-	-
Independent examiner's remuneration		
- accountancy	450	450
- independent examination	400	400
- Quickbooks training and support	-	
	<u>          </u>	<u>          </u>

#### 10 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	53,449	36,720
Social security costs	388	1,174
Employers pension contributions	3,760	3,048
	<u>          </u>	<u>          </u>
	57,597	40,942
	<u>          </u>	<u>          </u>

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 2 (2023: 1).

The average full time equivalent number of staff employed during the period was 2 (2023: 1).

The key management personnel of the charity comprise the trustees and the Project Manager. The total employee benefits of the key management personnel of the charity were £41,035 (2023: £39,768).

## Step Up Mcr

### Notes to the accounts for the period ended 31 March 2024 (continued)

#### 11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration. Two trustees received were reimbursed travel and accommodation expenses during the year of £303.50 (2023: Nil).

Aggregate donations from related parties were £nil (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

#### 12 Government grants

No government grants are recognised in the accounts.

#### 13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

#### 14 Debtors

	2024 £	2023 £
Trade and grant debtors	14,400	10,000
Prepayments and accrued income	1,200	-
	<hr/>	<hr/>
	15,600	10,000
	<hr/>	<hr/>

#### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors and accruals	1,305	850
Taxation and social security costs	3,681	2,146
	<hr/>	<hr/>
	4,986	2,996
	<hr/>	<hr/>

## Step Up Mcr

### Notes to the accounts for the period ended 31 March 2024 (continued)

#### 16 Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Crowdfunder	-	4,837	-	-	4,837
Max Trax Campaign	78,211	1,037	(5,130)	-	74,118
Manchester Local Care Organisation	15,354	30,000	(28,880)	-	16,474
One Manchester Community Grant	-	9,900	-	-	9,900
MSV Housing	-	5,000	-	-	5,000
National Lottery Community Fund	-	5,000	(5,000)	-	-
Reaching Communities England	-	45,000	(36,680)	-	8,320
We Love Mcr	-	3,500	(3,500)	-	-
	93,565	104,274	(79,190)	-	118,649

  

<b>Previous reporting period</b>	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Resonance Campaign	-	36,994	(36,994)	-	-
Great Places	500	-	-	(500)	-
Max Trax Campaign	54,957	25,774	(2,520)	-	78,211
Manchester Local Care	10,000	20,000	(14,646)	-	15,354
Manchester Local Care Organisation – community grants	3,045	-	(3,045)	-	-
One Manchester Community Grant	3,729	-	(3,729)	-	-
Manchester Active – c/o One	10,520	-	-	(10,520)	-
Total	82,751	82,768	(60,934)	(11,020)	93,565

Manchester Active and Manchester Local Care Organisations provided grant funding to One Manchester while they were hosting the Step Up Project. Following the establishment of Step Up as an independent charity these funds were subsequently transferred to Step Up Manchester with consent, and restricted in accordance with the original funding terms and conditions.

## Step Up Mcr

### Notes to the accounts for the period ended 31 March 2024 (continued)

#### 17 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	28,909	26,138	(33,911)		21,136
Beacon Centre Designated Fund	-	-	-		-
One Manchester Core funding for 2022-23	-	-			-
	<b>28,909</b>	<b>26,138</b>	<b>(33,911)</b>	<b>-</b>	<b>21,136</b>

<b>Previous reporting period</b>	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	31 March 2023 £
General fund	9,727	42,290	(34,874)	11,766	28,909
Beacon Centre Designated Fund	746	-	-	(746)	-
One Manchester Core funding for 2022-23	29,000	-	(29,000)	-	-
	<b>39,473</b>	<b>42,290</b>	<b>(63,874)</b>	<b>11,020</b>	<b>28,909</b>

General fund      The free reserves of the charity

#### 18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	46,220	-	93,565	139,785
	<b>46,220</b>	<b>-</b>	<b>93,565</b>	<b>139,785</b>