

Step Up MCR

Financial Statements

for the period ended 31st March 2023

Step Up MCR
Report of the Board of Directors for the period ended 31st March 2023

Reference and Administrative Information

Charity name	Step Up MCR
Charity Registration Number	1191495
Company Registration Number	12467282
Registered Office	The Resonance Centre The Old School House Clayton Street Manchester England M11 4EA

Trustees

Nicole Hope	Secretary
Angela Martin	
Anton Schultz	Treasurer
Dr Paula Louise Turner	
James Scott Vandeventer	
Thomas Waring	
Christopher Richard John	
Yasmin Amelia Clarke	
Thomas Frederic Joseph Woodcock	Chair
Gary Loftus	Resigned 1 October 2022

Independent Examiner

Paul Cowham FCA
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M1 4LE

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Step Up MCR
Report of the Trustees
For the period ended 31 March 2023

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the period ended 31st March 2023.

Charitable Objects

1. The Charity's Objects are to promote for the benefit of the public and of the community of, and in particular but not limited to, the Area of Benefit, including:
 1. the promotion for the benefit of the public of urban regeneration in areas of social and economic deprivation (and in particular in the Area of Benefit and surrounding areas) by all or any of the following means;
 - i. the relief of financial hardship;
 - ii. the relief of unemployment;
 - iii. the advancement of education, training or retraining, particularly of unemployed people, and providing unemployed people with work experience;
 - iv. the provision of financial assistance, technical assistance or business advice or consultancy or other charitable help in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:- (i) to enable people to set up their own business or (ii) to existing businesses;
 - v. the creation of training and employment opportunities by the provision of workplace, building and / or land for use on favourable terms;
 - vi. the maintenance, improvement or provision of public amenities;
 - vii. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
 - viii. the provision of office and meeting space for non-profit making organisations and individuals; and
 - ix. such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.
 2. the development of capacity and skills of members of socially and economically disadvantaged communities within the Area of Benefit and surrounding areas in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; and
 3. the promotion of social inclusion by preventing people from becoming socially excluded, relieving the needs of those who are social excluded and assisting them to integrate into society (and for the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community)

Step Up MCR

Report of the Board of Directors for the period ended 31 March 2023

Activities

Step Up MCR is a place based giving charity for Manchester. We operate in the wards Ancoats & Beswick and Clayton & Openshaw with an evolutionary purpose to unleash the unlimited potential that exists in neighbourhoods. By bringing people together from within the community, we aim to make the most of our combined resources, energy, and skills for the benefit of local people.

Our work looks to create more resilient communities and address local inequalities by boosting community activity, raising aspirations and increasing health and wellbeing. We achieve this by brokering support between community projects and those wanting to give back, and creating spaces for people to discuss and gain support for community-led projects. In promoting local giving, we recognise that anybody can give back to the community- whether its time, money, resources, skills, knowledge or space.

While the last year has largely focussed on income generation and sustainability, Step Up MCR has gone from strength to strength in growing our organisation and supporting local communities in 2022-23. Our Board of Trustees grew by four, including a new Board Chair role, bringing in new skills and expertise in areas like sustainability, business planning and strategic partnerships, as well as equity, diversity and inclusion. Importantly, two of our Board members are North Manchester residents, driving the organisation forward with our communities leading the way on both our Board and Advisory Panel.

We made the most of our £15,000 community grants budget, almost quadrupling our £10,000 investment into a Crowdfunder campaign to establish a community health and wellbeing hub in Clayton. The Resonance Centre Crowdfunder raised £39,236, enabling the centre to operate a full timetable of activities and events for over 170 local people each week, including yoga, meditation, dance, drumming, and more.

We are now working with over 25 residents to grow and develop their community initiatives. We have created opportunities for local people to grow their skills, knowledge and increase the capacity of grassroots organisations. All Step Up MCR community projects have benefitted from wider support to grow their offer, including local connections, tailored case work, access to opportunities, fundraising support and promotion. We have worked with Flourish Together CIC, Manchester City Council, The Connectives and other providers to offer project development through one to one intensive mentoring, group workshops and training.

We supported a BAME-led organisation, Newleaf Foundation CIO, with a £500 start-up grant to offer 'Crafting for Wellbeing' sessions to bring the local community together and reduce social isolation following on from the Covid-19 pandemic. Marcelina received 12 hours of one capacity building and bid writing support and attended group development workshops. With Step Up MCR's support, Newleaf Foundation raised over £25,000 in grants from local and national funders in their first year.

We have also worked to engage communities through an arts-led approach. We have published three community newspapers and distributed to 11,300 households across Ancoats & Beswick and Clayton & Openshaw. Our paper has a reach of over 33,000 people and is a great way to provide a platform to community-led ideas and projects seeking local support and shout out about good examples of place based giving.

We deliver exciting creative engagement projects that engage with people in their communities and increase local pride. We use arts and culture as a hook to engage people in conversations and unearth or inspire bright ideas for new community projects. This year, we commissioned a number of arts-led projects including The Caravan Gallery's 'Pride of Place Project' in Openshaw. The yellow gallery on wheels worked to create an exhibition of Openshaw with a lasting publication. We held engagement events through the spring of 2022 and launched the month long exhibition at Manchester Settlement.

Step Up MCR

Report of the Board of Directors for the period ended 31 March 2023

Grant making

Community grants awarded in the year

Community Project	Description	Grant Award Amount
The Resonance Centre	Matched community donations up to £10,000 on a Crowdfunder campaign to support with The Resonance Centre's management costs. The Resonance Centre is a health and wellbeing hub in Clayton.	£10,000
The Really Wild Ones	We supported a Clayton resident to set up The Really Wild Ones Forest school by paying for a forest school accreditation course.	£900
Newleaf Foundation	A 12 week Crafting for Wellbeing project supporting isolated communities in Openshaw to connect.	£500
PD Coaching	Supported Beswick community football coach, PD Coaching, with website design and set-up costs https://www.pdcoachingmcr.co.uk/	£400

Step Up MCR's policy on grant making allows the charity to support charitable and non-charitable organisations, and individuals, to grow community-led projects.

- Grants must meet any specific funding priorities set by the Trustees.
- Proof of public benefit, assessed in grant applications, reviewed by the Advisory Panel and Board.
- Personal or private benefits must be declared in applications for grants, and justified as secondary to any public benefit.
- Proposals must be considered by Advisory Panel, and any views regarding community support and public benefit must be taken into account by the Trustees when making decisions.
- Advisory Panel and Board members must declare any conflicts of interest during decision making.
- Provision of Identification to enable appropriate anti-fraud checks to take place.
- Agreement must be signed by duly authorised recipient, and terms must specify funds used for charitable purposes relevant to Step Up stated objectives.
- Status of organisations, and details provided must match those on public registers. E.g. information on details for companies will be checked against Companies House records.
- Applicant must be able to demonstrate links to the local community, e.g. as local resident, employee, or active volunteer.
- Applicant must be able to provide evidence of community support and consultation.
- Applicant must be able to provide evidence of need relevant to the proposed activity.
- Proof of asset lock provisions in governing document for any applications relating to assets.

Step Up MCR

Report of the Board of Directors for the period ended 31 March 2023

Policy on social investment including programme related investment

Step Up MCR has produced a Social Investment Policy to support the establishment and maintenance of two Endowment Funds, the Step Up MCR Infinite Fund and the Step Up MCR Impact Fund. The Endowment funds will create capital sums for investment that can create a sustainable source of income for the charity's objectives, creating a lasting legacy to support the neighbourhoods Step Up MCR operates in. The Endowment funds will look to generate investment in local communities with short and long term impact. The Policy sets out Trustee responsibilities, Investment Objectives, Investment Targets and Risk. Trustees will appoint a Fund Manager to ensure investments are made to ethical companies, including in organisations aligning with so-called ESG (environmental, social, and governance) standards of transparency.

Staff and Volunteers

Step Up MCR has one full time employee. Our Programme Manager is responsible for leading on the delivery and developing Step Up MCR as an organisation in line with our purpose and vision. Our Programme Manager co-ordinates bi-monthly Advisory Panel meetings with 16 members, including local residents, partners and businesses. The panel provides a reference group that is well connected to local public agencies, business and local residents. The panel includes partners like One Manchester, Manchester Local Care Organisation, MCRactive, Manchester City Council, Manchester Settlement, Mosscore St. Vincent's, The Royal Exchange Theatre, Active Communities Network, The Resonance Centre, Canal & Rivers Trust, and others.

Our Board of Trustees gained four new members in 2022-23, including a new Board Chair. Two of our newest Trustees are North Manchester residents.

Achievements and Performance

Through the power of local giving, Step Up MCR has grown a number of community-led projects and initiatives in 2022-23. All of our activity has boosted health and wellbeing, increased skills and knowledge, brought people in communities together, and increased local pride in Ancoats & Beswick and Clayton & Openshaw.

Key achievements this year included:

- Hosting our third successful Crowdfunder campaign for The Resonance Centre, leveraging £39,236 into local communities through a match funding investment of £10,000. The Crowdfunder raised the funds needed to cover the organisation's Centre Manager costs while it increased its opening hours to offer more health and wellbeing activities to the local community. The funding was invaluable to the centre through the cost of living crisis and hike in fuel costs.
- Investing £68,359 and leveraging £135,729 into local communities through match funding and Crowdfunder campaigns since 2020.
- Commissioning 64 hours of one-to-one capacity building support for local community projects, including seven development workshops in; Social Enterprise Showcase, Business Planning & Sustainability, Budgeting and Pricing, Bidwriting, Good Governance, Impact Measurement and Social Value attended by 133 people.

Step Up MCR

Report of the Board of Directors for the period ended 31 March 2023

- Gaining the support of two new funding partners. Manchester City Council's Work & Skills team agreed to fund our work for £10,000 and Mosscafe St.Vincent's awarded £5,000.
- Bringing on Board four new Board members, including a Board Chair and two members from the local community.
- Commissioning The Caravan Gallery to deliver the 'Pride of Place Openshaw' project, bringing communities together to celebrate and define Openshaw.
- Holding a strategic away day and bringing together our Board and Advisory Panel to set the future direction of the organisation.

Financial Review

We are grateful to our partners for the support to help Step Up MCR establish. We ended the year with a healthy bank balance, primarily consisting of restricted funds to support delivery and community projects as well as funding to support us with core costs into the coming year.

We would like to thank the following organisations for their financial and in-kind support to develop our organisation and grow grassroots community campaigns:

- One Manchester
- Manchester Active
- Manchester Local Care Organisation
- Manchester City Council
- Mosscafe St.Vincent's
- Travis Perkins
- Sport England
- The National Emergencies Trust
- BAM
- Everyone who donated to our Crowdfunder appeals

Reserves Policy

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Our reserves policy is to maintain three months of operating costs in order to provide a cash-flow buffer so we can remain solvent when faced with unknown costs.

We recognise that we are a growing organisation and that our necessary reserves are likely to increase each year. Our levels of reserves will be reviewed quarterly by the board, and regularly assessed based on an up-to-date risk register.

The level of free reserves held by the charity as at 31 March 2023 was £28,909. This is total reserves less restricted funds, less fixed assets less designated funds.

Step Up MCR
Report of the Board of Directors
for the period ended 31 March 2023

Governance and structure

Governance

The organisation is a registered charity (no. 1191495) and a company limited by guarantee (no. 12467282). Its governing document is the Memorandum and articles of association

Board of Trustees

An overall majority decision must be made by the sitting Board of Trustees in the appointment of new Board members. Members must provide a written application form, observe a Board meeting and be invited to complete a Members Details form if welcome to join the Board.

Risk management

The Trustees have reviewed the major risks to which the charity is exposed, and put in place procedures to manage those risks.

Related parties

Anton Schultz serves on the board as an independent Trustee and is also employed by One Manchester. One Manchester have a service level agreement with Step Up MCR. Anton Schultz has declared this interest with both Step Up MCR with One Manchester. Although there is no direct benefit as a volunteer trustee, to manage this conflict, Anton Schultz is not involved in any decisions regarding One Manchester's financial support for Step Up MCR.

Angela Martin serves on the board as an independent Trustee and is also employed by Manchester Active (MCRactive). MCRactive have a service level agreement with Step Up MCR. Angela Martin has declared this interest with both Step Up MCR and MCRactive. Although there is no direct benefit as a volunteer trustee, to manage any conflict, Angela Martin is not involved in any decisions regarding MCRactive's financial support for Step Up MCR.!

Step up Mcr
Report of the Board of Directors
for the period ended 31 March 2022

Statement of Board of Directors responsibilities

The Board of Directors is responsible for preparing the Report of the Board of Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the Board of Directors to prepare financial statements for each financial year. Under that law the Board of Directors has elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). Under company law the Board of Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements the Board of Directors is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board of Directors is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Directors, who are directors for the purposes of company law, and trustees for the purposes of charity law, who served during the period and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Board of Directors on 03/11/23 and signed on its behalf by:



Christopher John, Secretary

Independent Examiner's Report to the Trustees of Step Up MCR

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

3 Nov 2023

Step Up Mcr
Statement of Financial Activities
(including Income and Expenditure account)
for the period ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income					
Donations and legacies	3	2,213	62,768	64,981	2,466
Grants and charitable contracts	4	40,000	20,000	60,000	72,054
Fees and other income	-	-	-	-	-
Investments	5	77	-	77	-
Total income		42,290	82,768	125,058	74,520
Expenditure					
Charitable activities	6	63,874	60,934	124,808	89,936
Total expenditure		63,874	60,934	124,808	89,936
Net income/(expenditure) for the year	8	(21,584)	21,834	250	(15,416)
Transfer between funds		11,020	(11,020)	-	-
Net movement in funds for the year		(10,564)	10,814	250	(15,416)
Reconciliation of funds					
Total funds brought forward		39,473	82,751	122,224	82,259
Total funds carried forward		28,909	93,565	122,474	66,843

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Step Up Mcr
Company number 12467282
Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	-	-	-
Total fixed assets		-	-
Current assets			
Debtors	13	10,000	39,000
Cash at bank and in hand		115,470	85,465
Total current assets		125,470	124,465
Liabilities			
Creditors: amounts falling due in less than one year	14	(2,996)	(2,241)
Net current assets		122,474	122,224
Total assets less current liabilities		122,474	122,224
Creditors: amounts falling due after more than one year	15	-	-
Net assets		122,474	122,224
Funds of the charity			
Restricted income funds	15	93,565	82,751
Unrestricted income funds	16	28,909	39,473
Total charity funds		122,474	122,224

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 12 to 20 form part of these accounts.

Approved by the trustees on 03/11/2023 and signed on their behalf by:

Anton Schultz

Name

Signed



1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Step Up Mcr meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the period ended 31 March 2023 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the period ended 31 March 2023 (continued)

O Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

The charity does not currently own any fixed assets.

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic

q Pensions

The charity does not currently operate a pension scheme.

Step Up Mcr

Notes to the accounts for the period ended 31 March 2023 (continued)

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Donations	309	-	309	1,861	-	1,861
Donations, Beacon Centres Appeal	-	-	-	-	605	605
Donations, Max Tracks Campaign	-	25,774	25,774	-	54,957	54,957
Resonance centre	-	36,994	36,994	-	-	-
Gift aid	1,904	-	1,904	424	-	424
Total	2,213	62,768	64,981	1,861	605	2,466

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Grant income						
Great Places Housing Group	-	-	-	-	500	500
MCC work and skills	10,000	-	10,000	-	-	-
MLCO	10,000	20,000	30,000	-	-	-
MSV Housing Group	5,000	-	5,000	-	-	-
One Manchester LCO	-	-	-	12,500	12,000	24,500
One Manchester Community	-	-	-	-	3,000	3,000
One Manchester SLA	-	-	-	29,000	-	29,000
Manchester Active	15,000	-	15,000	-	15,000	15,000
Other income						
Earned income	-	-	-	54	-	54
Total	40,000	20,000	60,000	41,554	30,000	72,054

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Notes to the accounts for the period ended 31 March 2023 (continued)

5 Investment income

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Income from bank deposits	77	-	77	-	-	-
	77	-	77	-	-	-

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
General office costs and overheads	1,536	3,429
Staff costs	40,942	21,184
Travel and accommodation	1,197	-
Staff and volunteer expenses and training	1,542	919
Room hire		1,000
Marketing and communications	8,985	8,290
Professional fees	8,136	1,418
Other project costs	6,449	4,557
Grants payable	55,171	48,339
Other governance costs		
Independent examination	850	800
	124,808	89,936
	2023 £	2023 £
Restricted expenditure	60,934	(93,565)
Unrestricted expenditure	63,874	183,501
	124,808	89,936

Step Up Mcr

Notes to the accounts for the period ended 31 March 2023 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	-	-
Independent examiner's remuneration		
- accountancy	450	400
- independent examination	400	400
- Quickbooks training and support	-	100
	<u><u> </u></u>	<u><u> </u></u>

9 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	36,720	20,184
Social security costs	1,174	-
Employers pension contributions	3,048	1,000
	<u> </u>	<u> </u>
	<u><u>40,942</u></u>	<u><u>21,184</u></u>

No employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 1 (2022: 1).

The average full time equivalent number of staff employed during the period was 1 (2022: 0.6.).

The key management personnel of the charity comprise the trustees and the Project Manager. The total employee benefits of the key management personnel of the charity were £39,768 (2022: £21,184).

Notes to the accounts for the period ended 31 March 2023 (continued)

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration. Two trustees received were reimbursed travel and accommodation expenses during the year of £303.50 (2022: Nil).

Aggregate donations from related parties were £nil (2022: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

11 Government grants

No government grants are recognised in the accounts.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Debtors

	2023 £	2022 £
Trade and grant debtors	10,000	39,000
Prepayments and accrued income	-	-
	<hr/>	<hr/>
	10,000	39,000
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors and accruals	850	800
Taxation and social security costs	2,146	1,441
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	2,996	2,241
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Step Up Mcr

Notes to the accounts for the period ended 31 March 2023 (continued)

15 Analysis of movements in restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Resonance Campaign	-	36,994	(36,994)	-	-
Great Places	500	-	-	(500)	-
Max Trax Campaign	54,957	25,774	(2,520)	-	78,211
Manchester Local Care Organisation	10,000	20,000	(14,646)	-	15,354
Manchester Local Care Organisation – community grants	3,045	-	(3,045)	-	-
One Manchester Community Grant	3,729	-	(3,729)	-	-
Manchester Active – c/o One Manchester	10,520	-	-	(10,520)	-
	82,751	82,768	(60,934)	(11,020)	93,565
Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Beacon Centre Appeal	3,992	605	(4,597)	-	-
Great Places	-	500	-	-	500
Max Trax Campaign	-	54,957	-	-	54,957
Manchester Local Care	-	10,000	-	-	10,000
Manchester Local Care Organisation – community grants	20,000	2,000	(18,955)	-	3,045
One Manchester Community Grant	27,000	3,000	(26,271)	-	3,729
Manchester Active – c/o One	19,303	15,000	(23,783)	-	10,520
Total	70,295	86,062	(73,606)	-	82,751

Manchester Active and Manchester Local Care Organisations provided grant funding to One Manchester while they were hosting the Step Up Project. Following the establishment of Step Up as an independent charity these funds were subsequently transferred to Step Up Manchester with consent, and restricted in accordance with the original funding terms and conditions.

Step Up Mcr

Notes to the accounts for the period ended 31 March 2023 (continued)

16 Analysis of movement in unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	9,727	42,290	(34,874)	11,766	28,909
Beacon Centre Designated Fund	746	-	-	(746)	-
One Manchester Core funding for 2022-23	29,000	-	(29,000)	-	-
	39,473	42,290	(63,874)	11,020	28,909

General fund The free reserves of the charity

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	39,723	-	82,751	122,474
Total	39,723	-	82,751	122,474