

**Cheylesmore Food Hub:**

**Charity Registration Number 1191488**

**Financial period 28<sup>th</sup> September 2020 to 31<sup>st</sup> March 2021.**



## **Cheylesmore Food Hub**

Company information for the period ended 31st March 2021

### **Trustees:**

Job Jamieson  
Judith Garland  
Caroline Sinclair

### **Registered Office Address:**

Cheylesmore Food Hub  
Cheylesmore Community Centre  
Arundel/ Poitiers Road  
Cheylesmore  
Coventry  
CV9 5JX

### **Banking Services**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill II  
West Malling  
Kent  
ME19 4JQ

## Trustees' Annual Report

### Objectives and Activities

The governing document sets out the objectives of the charity as follows:

The prevention or relief of poverty in Coventry by providing items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

The relief of financial hardship among people living or working in Coventry by providing such persons with goods or services which they could not otherwise afford through lack of means.

The main activities are providing affordable food and household supplies in the form of a weekly food bag. In planning our activities for the year and the future we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

We are grateful for the many hours volunteers, including member volunteers, have put into making the food bags, delivering and actively sourcing donations in their own communities. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

In planning our activities for the year and the future we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

### Achievements and Performance

In the time period from our registration to the end of the financial year in March 2021, we delivered 1,428 food bags, feeding 3,390 people and saving each household, on average £30 in their weekly budget to help with other essential costs.

Alongside our main activity of providing affordable food bags, this year we also worked with Coventry City Council to deliver school holiday HAF bags to families in need as well as enabling their Covid Emergency Food Response programme.

### Financial Review

The main financial risk to the charity is loss of funding from the Council and reduced donations. The funds are held to cover 3-5 months operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.

### Structure, Governance and Management

The structure of the charity is a CIO. The trustees delegate the day-to-day running of the charity to the Coordinator. The trustees' main contribution is at a strategic level and they retain overall responsibility for the charity's governing document. They also retain responsibility for the budgets and reserve policy.

**Cheylesmore Food Hub:**

**BALANCE SHEET**

**As at 31<sup>st</sup> March 2021**

**Assets:**

Fixed Assets 340

**Current Assets:**

Cash at Bank 3,521

Cash held by Kings Church Coventry 6,738

**Creditors:**

-

**Total Net Assets/(Liabilities) 10,594**

**Funds of the charity**

Unrestricted funds 10,594

**Total Charity Funds: 10,594**

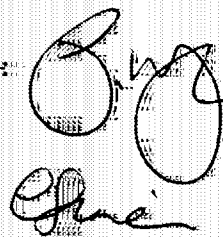
The financial statements were approved by the meeting of Trustees on 19<sup>th</sup> January 2022.

**SIGNED ON BEHALF OF THE TRUSTEES BY:**

Trustee(s): JOSEPH JONNISON

CAROLINE SINGLAKE

Signature:



**Cheylesmore Food Hub:**  
**STATEMENT OF FINANCIAL ACTIVITIES:**  
**28<sup>th</sup> September 2020 – 31<sup>st</sup> March 2021**

Donations:	4,632
Grants:	1,920
Member Fees	1,855
<b>Total Incoming Resources:</b>	<b>8,407</b>
 <b>Charitable Activities:</b>	
Providing food parcels:	10,085
Depreciation	339
<b>Total Resources Expended</b>	<b>10,374</b>
 <b>Net movement in funds:</b>	<b>-1,967</b>
 <b>Total funds b/f</b>	<b>12,561</b>
<b>Total funds c/f</b>	<b>10,594</b>

**Chelyesmore Food Hub**  
**Notes to Financial Statement**  
**For the period ended 31<sup>st</sup> March 2021**

**Accounting Policies**

**1) Basis of measurement and preparation of accounts**

The financial statements have been prepared on the basis of historical cost convention and in accordance Accounting and Reporting by Charities – Statement of Recommended Practice (2005) and with the Charities Act.

**2) Recognition of incoming resources**

These are recognised in the SOFA when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability

**3) Grants and Donations**

Grants and Donations are included in the SOFA when the charity has unconditional entitlement to the resources

**4) Volunteer Help**

The value of any volunteer help received is not included in the accounts but is described in the Trustees' Annual Report

**5) Tangible Fixed Assets for use by the charity**

These are capitalised if their use is for more than one year and they cost more than £500. They are valued at cost or a reasonable value on receipt.

**6) Depreciation**

Depreciation was calculated at 50% straight line basis on the computer equipment

**7) Reserves Policy**

Reserves are held to cover 3-5 months of running costs, in the case of no new funds...

No employees received employment benefits in excess of £60,000.

There were no transactions with related parties.

The average number of full-time equivalent employees during this period was 0.5...

The Trustees declare that the charity has given no guarantee where potential liability is outstanding at the date of the statement of assets & liabilities.

The Trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets & liabilities.