

Report of the Trustees and  
Unaudited Financial Statements  
for the Period 24 September 2020 to 31 December 2021  
for  
We Are Farming Minds

Thorne & Co.  
Accountants  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

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for the Period 24 September 2020 to 31 December 2021

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The trustees present their report with the financial statements of the charity for the period 24 September 2020 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, its Constitution.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1191461

### **Principal address**

Kings Pitt Farm  
Kingsthorpe  
Aconbury  
Hereford  
Herefordshire  
HR2 8AQ

### **Trustees**

S Jones  
D Harding (appointed 22.11.21)  
C Ibbs  
E Stables  
S Stables

### **Independent Examiner**

Thorne & Co.  
Accountants  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Approved by order of the board of trustees on 17 October 2022 and signed on its behalf by:

S Jones - Trustee

Independent Examiner's Report to the Trustees of  
We Are Farming Minds

**Independent examiner's report to the trustees of We Are Farming Minds**

I report to the charity trustees on my examination of the accounts of We Are Farming Minds (the Trust) for the period 24 September 2020 to 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Briggs  
Chartered Accountant  
Thorne & Co.  
Accountants  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

24 October 2022

We Are Farming Minds

Statement of Financial Activities  
for the Period 24 September 2020 to 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		7,643	50,623	58,266
Other trading activities	2	23,917	-	23,917
<b>Total</b>		<u>31,560</u>	<u>50,623</u>	<u>82,183</u>
 <b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Fund raising events		7,519	569	8,088
Management		2,577	8,800	11,377
<b>Total</b>		<u>10,096</u>	<u>9,369</u>	<u>19,465</u>
 <b>NET INCOME</b>		<u>21,464</u>	<u>41,254</u>	<u>62,718</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>21,464</u></u>	<u><u>41,254</u></u>	<u><u>62,718</u></u>

The notes form part of these financial statements

We Are Farming Minds

Balance Sheet  
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>CURRENT ASSETS</b>				
Debtors	4	2,588	-	2,588
Cash at bank		19,236	41,954	61,190
		<hr/> 21,824	<hr/> 41,954	<hr/> 63,778
<b>CREDITORS</b>				
Amounts falling due within one year	5	(360)	(700)	(1,060)
		<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 21,464	<hr/> 41,254	<hr/> 62,718
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 21,464	<hr/> 41,254	<hr/> 62,718
<b>NET ASSETS</b>		<hr/> 21,464	<hr/> 41,254	<hr/> 62,718
<b>FUNDS</b>	6			
Unrestricted funds				21,464
Restricted funds				41,254
<b>TOTAL FUNDS</b>				<hr/> 62,718

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2022 and were signed on its behalf by:

S Jones - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. OTHER TRADING ACTIVITIES**

	£
Fundraising events	23,917
	<u>          </u>

## **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2021.

### **Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 December 2021.

Notes to the Financial Statements - continued  
for the Period 24 September 2020 to 31 December 2021

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	£ 2,588
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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ 700
Other creditors	360
	<u>1,060</u>

**6. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>		
General fund	21,464	21,464
<b>Restricted funds</b>		
National Lottery - £10,000 Grant		
	7,631	7,631
National Lottery - Main Grant	33,623	33,623
	<u>41,254</u>	<u>41,254</u>
<b>TOTAL FUNDS</b>	<u>62,718</u>	<u>62,718</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,560	(10,096)	21,464
<b>Restricted funds</b>			
National Lottery - £10,000 Grant			
	10,000	(2,369)	7,631
National Lottery - Main Grant	34,323	(700)	33,623
Website Grant	6,300	(6,300)	-
	<u>50,623</u>	<u>(9,369)</u>	<u>41,254</u>
<b>TOTAL FUNDS</b>	<u>82,183</u>	<u>(19,465)</u>	<u>62,718</u>



**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 December 2021.

Detailed Statement of Financial Activities  
for the Period 24 September 2020 to 31 December 2021

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	7,643
Grants	50,623
	<hr/>
	58,266

**Other trading activities**

Fundraising events	23,917
	<hr/>

<b>Total incoming resources</b>	82,183
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**EXPENDITURE**

**Charitable activities**

Fund raising events	5,862
Helpline	569
Counselling Fees	1,657
	<hr/>
	8,088

**Support costs**

**Management**

Training	4,250
Insurance	411
Postage and stationery	50
Website	6,300
	<hr/>
	11,011

**Finance**

Bank charges	6
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**Governance costs**

Accountancy and legal fees	360
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Total resources expended	19,465
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<b>Net income</b>	<u><u>62,718</u></u>
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