

**Hartlepool Baby Bank**  
**Unaudited Financial Statements**  
**28 February 2023**

**TREMAINE**

Chartered accountants  
19 Tremaine Close  
Hartlepool  
TS27 3LE

# Hartlepool Baby Bank

## Financial Statements

Year ended 28 February 2023

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# Hartlepool Baby Bank

## Trustees' Annual Report

Year ended 28 February 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

### Reference and administrative details

**Registered charity name** Hartlepool Baby Bank

**Charity registration number** 1191460

**Principal office** 29 Sedgewick Close  
Hartlepool  
TS24 9EU

### The trustees

Emilie de Bruijn  
Sarah Louise Lavender  
Sarah Louise Hart  
Sophie Gregson

**Independent examiner** Julie Todd Tremaine Chartered Certified Accountant  
19 Tremaine Close  
Hartlepool  
TS27 3LE

### Structure, governance and management

The Charity Commission of England and Wales approved registration of Hartlepool Baby Bank on 24 September 2020, based upon its constitution adopted 19 July 2019 as amended on 18 September 2020.

The charity was previously an unregistered organisation operating under its adopted constitution dated 19 July 2019.

### Objectives and activities

Hartlepool Baby Bank was established to provide:

The prevention and relief of poverty among socially and/or economically disadvantaged individuals and families in Hartlepool who are pregnant or have children aged, in particular but not exclusively, under 2 years and are unable to provide basic equipment, consumables, clothing and toys for babies and children by supplying them with:

- new and recycled items free of charge
- offering a loan service for childcare equipment
- providing a safe space and signposting service where they may access peer to peer support and support from external organisations who may be able to assist them with needs arising from their social and economic disadvantage.

# Hartlepool Baby Bank

## Trustees' Annual Report *(continued)*

**Year ended 28 February 2023**

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### **Achievements and performance**

Hartlepool Baby Bank provides good quality new and used equipment to families with young children or pregnant women across Hartlepool and the surrounding area. We aim to provide maternity items, clothing, safe sleeping spaces and hygiene products whilst offering support, advice and signposting.

### **Financial review**

The statement of financial activities show an unrestricted surplus for the year of £7,575; (2022 - £6,036) and total reserves stand at £49,491.

The unrestricted funds of the charity at 28 February 2023 amount to £47,815 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amount to £47,815.

### **Transfer of Assets of Hartlepool Baby Bank**

At the commencement of the financial year 1 March 2021, it was agreed by the trustees to transfer the assets and liabilities of the organisation Hartlepool Baby Bank to the new registered charity Hartlepool Baby Bank. At that date the old organisation held assets in the form of a bank account which held funds amounting to £34,204. The balance of £34,024 has been shown as the opening balance on reserves for the year.

### **Reserves Policy and Risk Management**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The trustees actively review the major risks which the charity face on a regular basis. The trustees are mindful of the requirement to build up sufficient reserves to meet day to day running costs which will provide sufficient resources in the event of adverse conditions.

The trustees' annual report was approved on 5 June 2023 and signed on behalf of the board of trustees by:

Emilie de Bruijn  
Trustee

# Hartlepool Baby Bank

## Independent Examiner's Report to the Trustees of Hartlepool Baby Bank

**Year ended 28 February 2023**

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I report to the trustees on my examination of the financial statements of Hartlepool Baby Bank ('the charity') for the year ended 28 February 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd  
Tremaine Chartered Certified Accountant  
Independent Examiner

19 Tremaine Close  
Hartlepool  
TS27 3LE

# Hartlepool Baby Bank

## Statement of Financial Activities

Year ended 28 February 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	24,429	2,500	26,929	24,155
Charitable activities	5	2,279	—	2,279	2,373
<b>Total income</b>		<u>26,708</u>	<u>2,500</u>	<u>29,208</u>	<u>26,528</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6	19,133	824	19,957	20,492
<b>Total expenditure</b>		<u>19,133</u>	<u>824</u>	<u>19,957</u>	<u>20,492</u>
<b>Net income and net movement in funds</b>		<u>7,575</u>	<u>1,676</u>	<u>9,251</u>	<u>6,036</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		40,240	—	40,240	34,204
<b>Total funds carried forward</b>		<u>47,815</u>	<u>1,676</u>	<u>49,491</u>	<u>40,240</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# Hartlepool Baby Bank

## Statement of Financial Position

28 February 2023

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	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		49,491	40,240
<b>Net current assets</b>		<u>49,491</u>	<u>40,240</u>
<b>Total assets less current liabilities</b>		<u>49,491</u>	<u>40,240</u>
 <b>Funds of the charity</b>			
Restricted funds		1,676	–
Unrestricted funds		47,815	40,240
<b>Total charity funds</b>	<b>11</b>	<u>49,491</u>	<u>40,240</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 June 2023, and are signed on behalf of the board by:

Emilie de Bruijn  
Trustee

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The notes on pages 6 to 11 form part of these financial statements.

# Hartlepool Baby Bank

## Notes to the Financial Statements

Year ended 28 February 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 29 Sedgewick Close, Hartlepool, TS24 9EU.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Hartlepool Baby Bank

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

# Hartlepool Baby Bank

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

### 3. Accounting policies *(continued)*

#### Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	10,496	—	10,496
Donations at Baby Bank	2,929	—	2,929
Fundraising	2,248	—	2,248
Go Fund Me	4,525	—	4,525
Gift Aid	947	—	947
<b>Grants</b>			
Neighbourly Fund	1,000	500	1,500
Tees Valley Community Foundation	—	2,000	2,000
Asda	1,400	—	1,400
Tesco - Goundwork Uk	884	—	884
	<u>24,429</u>	<u>2,500</u>	<u>26,929</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	6,780	—	6,780
Donations at Baby Bank	697	—	697
Persimmon	850	—	850
Arnold Clark	1,000	—	1,000
Go Fund Me	6,565	—	6,565
<b>Grants</b>			
Hospital of God Greatham	3,100	—	3,100
Hartlepool Borough Council	400	—	400
Government grant income	4,763	—	4,763
	<u>24,155</u>	<u>—</u>	<u>24,155</u>

# Hartlepool Baby Bank

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Sales	713	713	870	870
Weigh In	1,539	1,539	1,354	1,354
Other	27	27	149	149
	<u>2,279</u>	<u>2,279</u>	<u>2,373</u>	<u>2,373</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
General Fund	19,133	–	19,133
Neighbourly Fund - Toiletries	–	95	95
Tees Valley Community Foundation	–	729	729
	<u>19,133</u>	<u>824</u>	<u>19,957</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	20,492	–	20,492
	<u>20,492</u>	<u>–</u>	<u>20,492</u>

### 7. Independent examination fees

	<b>2023 £</b>	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>360</u>	<u>–</u>

# Hartlepool Baby Bank

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

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#### 8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

One or more trustees has claimed expenses or had their expenses met by the charity.

The total amount of expenses reimbursed to trustees amount to £1,735 (2022 -£1,965) and represent travel cost which were reimbursed to one (2022 - two) trustees.

#### 10. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>4,763</u>

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 2022 £	Income £	Expenditure £	At 28 February 2023 £
General funds	<u>40,240</u>	<u>26,708</u>	<u>(19,133)</u>	<u>47,815</u>

  

	At 1 March 2021 £	Income £	Expenditure £	At 28 February 2022 £
General funds	<u>34,204</u>	<u>26,528</u>	<u>(20,492)</u>	<u>40,240</u>

# Hartlepool Baby Bank

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

### 11. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 March 2022	Income	Expenditure	At 28 February 2023
	£	£	£	£
Neighbourly Fund - Toiletries	—	500	(95)	405
Tees Valley Community Foundation - Stairgates	—	2,000	(729)	1,271
	<u>—</u>	<u>2,500</u>	<u>(824)</u>	<u>1,676</u>

### 12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	<u>47,815</u>	<u>1,676</u>	<u>49,491</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Current assets	<u>40,240</u>	<u>—</u>	<u>40,240</u>