

The Helen Davis Family Foundation

**Trustees' report and financial statements
for the year ended 31 December 2023**

The Helen Davis Family Foundation

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The Helen Davis Family Foundation

Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 December 2023

Trustees	Dr Anne Victoria Davis PhD, Chair (appointed 21 July 2020) Peter Davis (appointed 21 July 2020) Sarah Elizabeth Whipp (appointed 21 July 2020) Edward Alexander Davis (appointed 21 July 2020) Bethany Rose Davis (appointed 21 July 2020) Brian Davis (appointed 21 July 2020)
Company registered number	CE024257
Charity registered number	1191458
Registered office	Flat 209 The Metropole The Leas Folkestone Kent CT20 2LU
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ



Trustees' Annual Report for the period

From: 1 January 2023 to 31 December 2023

Charity name: The Helen Davis Family Foundation

Charity registration number: 1191458

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of The Helen Davis Family Foundation are to advance such charitable purposes for the benefit of the public, as the Trustees see fit from time to time, in line with the wishes of the late Helen Davis.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Paras 1.17 and 1.19	Grants have been made by the charity to other charities and organisations for the public benefit, notably in relieving family poverty, enriching education and supporting medical research.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity'.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity made grants totalling £5,640 in the reporting period. £1,300 went towards supporting families in poverty. £3,340 was donated to St John's College, Cambridge. A final grant of £1,000 was made to Kidney Research UK to help finance research into nephronophthisis.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's investments increased slightly during the year. Total assets increased from £278,645 to £293,053
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity approves grants and disbursements only from its investment income, except in cases of urgent need. In this way, the capital remains largely intact.
Amount of reserves held	Para 1.22	£293,053
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity disburses grants using the income from its capital reserves, which remain healthy.

Structure, Governance and Management

Description of charity's trusts:		The Helen Davis Family Foundation consists of one trust administered by the family of the late Helen Davis.
Type of governing document	Para 1.25	It is governed by a Trust deed.
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are members of the family of the late Helen Davis. New trustees are elected and co-opted under the terms of the Trust deed.

Reference and Administrative details

Charity name	The Helen Davis Family Foundation
Other name the charity uses	N/A
Registered charity number	1191458
Charity's principal address	Flat 209, The Metropole The Leas Folkestone Kent CT20 2LU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Anne Victoria Davis	Chair		
2	Peter Davis			
3	Sarah Elizabeth Whipp			
4	Edward Alexander Davis			
5	Bethany Rose Davis	Secretary		
6	Brian Davis	Treasurer		

Corporate trustees – names of the directors at the date the report was approved

N/A

Name of trustees holding title to property belonging to the charity

N/A

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	/A
Name and objects of the charity on whose behalf the assets are held and how this fits within the custodian charity's objects	/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature:

A.V. Davis

Full name:

Dr Anne Victoria Davis PhD

Position:

Chair of Trustees

Date:

12th April 2024

The Helen Davis Family Foundation
Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 December 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022</i> £
Income from:					
Donations and legacies	3	-	-	-	110
Investments	4	-	9,039	9,039	6,653
Total income		-	9,039	9,039	6,763
Expenditure on:					
Charitable activities	6	5,640	4,688	10,328	10,237
Total expenditure		5,640	4,688	10,328	10,237
Net (expenditure)/income before net gains on investments		(5,640)	4,351	(1,289)	(3,474)
Net gains/(losses) on investments	10	-	15,697	15,697	(54,350)
Net (expenditure)/income		(5,640)	20,048	14,408	(57,824)
Transfers between funds	14	8,140	(8,140)	-	-
Net movement in funds		2,500	11,908	14,408	(57,824)
Reconciliation of funds:					
Net movement in funds		2,500	11,908	14,408	(57,824)
Total funds brought forward		1,000	277,645	278,645	336,469
Total funds carried forward		3,500	289,553	293,053	278,645

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 7 to 12 form part of these financial statements.

The Helen Davis Family Foundation
Registered number: CE024257

Balance sheet
as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	10	284,053	272,950
Current assets			
Cash at bank and in hand		8,579	
		<u>8,579</u>	
Debtors: amounts falling due within one year	11	420	
Creditors: amounts falling due within one year	12	<u>-</u>	
Net current assets		8,999	5,695
Total net assets		<u><u>293,053</u></u>	<u><u>278,645</u></u>
Charity funds			
Restricted funds	14	3,500	1,000
Unrestricted funds	14	289,553	277,645
Total funds		<u><u>293,053</u></u>	<u><u>278,645</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

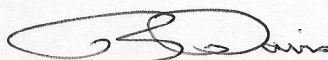
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr Anne Victoria Davis PhD
Chair of Trustees



Brian Davis
Trustee

Date: 12th April 2024

The notes on pages 7 to 12 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 December 2021**

1 General information

The Helen Davis Family Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office of The Helen Davis Family Foundation is:
Flat 209, the Metropole, The Leas, Folkestone, CT20 2LU.

The charity exists to fulfil the wishes of the late Helen Davis to support the work of The Methodist Church, provide educational bursaries and prizes, help relieve family poverty and aid young performers by making grants to individuals and small groups.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Helen Davis Family Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
for the year ended 31 December 2023**

2 Accounting policies (continued)

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment.

Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Helen Davis Family Foundation
Notes to the financial statements
for the year ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	-	-	110
	-	-	110

4 Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from local listed investments	9,039	9,039	6,653

5 Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants, Direct costs - Activities (Activity 1)	5,640	5,640	5,350

6 Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Direct costs	5,640	4,688	10,328	10,527

The Helen Davis Family Foundation
Notes to the financial statements
for the year ended 31 December 2023

7 Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Direct costs - Activities	5,640	4,688	10,328	<i>10,527</i>

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Sundry expenditure	34	34	<i>93</i>
Bank Charges	60	60	<i>81</i>
Investment portfolio fees	4,594	4,594	<i>4,713</i>
Governance costs	-	-	-
	4,688	4,688	<i>4,887</i>

8 Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Independent examination of the Charity's annual accounts not required for the year ended 31 December 2023 as gross income is less than £25,000.	-	<i>-</i>

9 Trustees' remuneration and expenses

During the year ended 31 December 2023, no Trustees received any remuneration or other benefits.

During the year ended 31 December 2023, no Trustee expenses have been incurred.

The Helen Davis Family Foundation
Notes to the financial statements
for the year ended 31 December 2023

10 Fixed asset investments

		Listed investments 2023 £	<i>Listed investments 2022 £</i>
Cost or valuation			
	At 31 December 2022	272,950	333,014
Additions		-	-
Disposals		(4,594)	(5,713)
Revaluations		15,697	(54,350)
	At 31 December 2023	284,053	272,950

11 Debtors: Amounts falling due within one year

	2023 £	<i>2022 £</i>
Trade debtors	-	-
Prepayments and accrued income	420	219
	420	219

12 Creditors: Amounts falling due within one year

	2023 £	<i>2022 £</i>
Trade creditors	-	-
Accruals and deferred income	-	-
	-	-

13 Financial instruments

	2023 £	<i>2022 £</i>
Financial assets		
Financial assets measured at fair value through income and expenditure	8,579	5,476

The Helen Davis Family Foundation
Notes to the financial statements
for the year ended 31 December 2023

14 Statement of funds

Statement of funds - current year

					Balance at 31 December 2023	<i>Balance at 31 December 2022</i>
	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	£	£
Unrestricted funds						
General Funds	9,039	(4,688)	(8,140)	15,697	289,553	<i>277,645</i>
Restricted funds						
Restricted Funds	-	(5,640)	8,140	-	3,500	<i>1,000</i>
Total of funds	9,039	(10,328)	-	15,697	293,053	<i>278,645</i>

15 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fixed asset investments	284,053	284,053	<i>272,950</i>
Current assets	8,579	8,579	<i>5,476</i>
Debtors due within one year	420	420	<i>219</i>
Creditors due within one year	-	-	<i>-</i>
Total	293,053	293,053	<i>278,645</i>

16 Related party transactions

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.