

**The Helen Davis Family Foundation**

**Trustees' report and financial statements  
for the year ended 31 December 2022**

# **The Helen Davis Family Foundation**

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# **The Helen Davis Family Foundation**

## **Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 December 2022**

<b>Trustees</b>	Dr Anne Victoria Davis PhD, Chair (appointed 21 July 2020) Peter Davis (appointed 21 July 2020) Sarah Elizabeth Whipp (appointed 21 July 2020) Edward Alexander Davis (appointed 21 July 2020) Bethany Rose Davis (appointed 21 July 2020) Brian Davis (appointed 21 July 2020)
<b>Company registered number</b>	CE024257
<b>Charity registered number</b>	1191458
<b>Registered office</b>	Flat 209 The Metropole The Leas Folkestone Kent CT20 2LU
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ



## **Trustees' Annual Report for the period**

**From 1 January 2022 to 31 December 2022**

**Charity name: The Helen Davis Family Foundation**

**Charity registration number: 1191458**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of The Helen Davis Family Foundation are to advance such charitable purposes for the benefit of the public, as the Trustees see fit from time to time, in line with the wishes of the late Helen Davis.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Grants have been made by the charity to other charities and organisations for the public benefit, notably in relieving family poverty, supporting the Methodist Church and enabling educational and environmental work.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity'.

### **Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity made grants totalling £5,350 in the reporting period. £3,350 went towards supporting families in poverty or with hospitalised children. £1,000 was granted to enable the purchase of IT equipment to facilitate efficient communication in services at St Peter's Church, Canterbury. A final grant of £1,000 was made to Fauna and Flora international to help finance their environmental and educational activities in Kyrgyzstan.



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's investments decreased during the year due to global financial changes. Total assets decreased from £336,469 to £278,645.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity approves grants and disbursements only from its investment income, except in cases of urgent need. In this way the capital remains largely intact.
Amount of reserves held	Para 1.22	£277,645
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity disburses grants using the income from its capital reserves, which remain healthy.

## Structure, Governance and Management

Description of charity's trusts:		The Helen Davis Family Foundation consists of one trust administered by the family of the late Helen Davis.
Type of governing document	Para 1.25	It is governed by a Trust deed.
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are members of the family of the late Helen Davis. New trustees are elected and co-opted under the terms of the Trust deed.

## Reference and Administrative details

Charity name	The Helen Davis Family Foundation
Other name the charity uses	N/A
Registered charity number	1191458
Charity's principal address	Flat 209, The Metropole The Leas Folkestone Kent CT20 2LU

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Anne Victoria Davis	Chair		
2	Peter Davis			
3	Sarah Elizabeth Whipp			
4	Edward Alexander Davis			
5	Bethany Rose Davis	Secretary		
6	Brian Davis	Treasurer		

## Corporate trustees – names of the directors at the date the report was approved:

N/A

## Names of trustees holding title to property belonging to the charity:

N/A

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature**

*A.V. Davis*

**Full name(s)** Dr Anne Victoria Davis PhD

**Position** Chair of Trustees

**Date**

10 April 2023

**Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 December 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	-	110	110	328,384
Investments	4	-	6,653	6,653	4,167
<b>Total income</b>		<b>-</b>	<b>6,763</b>	<b>6,763</b>	<b>332,551</b>
<b>Expenditure on:</b>					
Charitable activities	6	5,350.00	4,887	10,237	18,758
<b>Total expenditure</b>		<b>5,350.00</b>	<b>4,887</b>	<b>10,237</b>	<b>18,758</b>
<b>Net (expenditure)/income before net gains on investments</b>		<b>- 5,350.00</b>	<b>1,876</b>	<b>(3,474)</b>	<b>313,793</b>
Net gains/(losses) on investments	10	-	(54,350)	(54,350)	22,676
<b>Net (expenditure)/income</b>		<b>- 5,350.00</b>	<b>(52,475)</b>	<b>(57,825)</b>	<b>336,469</b>
Transfers between funds	14	6,350.00	(6,350)	-	-
<b>Net movement in funds</b>		<b>1,000.00</b>	<b>(58,825)</b>	<b>(57,825)</b>	<b>336,469</b>
<b>Reconciliation of funds:</b>					
Net movement in funds		1,000.00	(58,825)	(57,825)	336,469
Total funds brought forward		-	336,469	336,469	336,469
<b>Total funds carried forward</b>		<b>1,000.00</b>	<b>277,645</b>	<b>278,645</b>	<b>336,469</b>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 7 to 12 form part of these financial statements.

**Balance sheet**  
**as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	10	272,950	333,014
<b>Current assets</b>			
Cash at bank and in hand		5,476	
		<u>5,476</u>	
Debtors: amounts falling due within one year	11	219	
Creditors: amounts falling due within one year	12	-	
<b>Net current assets</b>		5,695	3,455
<b>Total net assets</b>		<u>278,645</u>	<u>336,469</u>
<b>Charity funds</b>			
Restricted funds	14	1,000	-
Unrestricted funds	14	277,645	336,469
<b>Total funds</b>		<u>278,645</u>	<u>336,469</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*A.V. Davis*

**Dr Anne Victoria Davis PhD**  
Chair of Trustees

*Brian Davis*

**Brian Davis**  
Trustee

Date: 10 April 2023

The notes on pages 7 to 12 form part of these financial statements.

**Notes to the financial statements  
for the year ended 31 December 2022**

**1 General information**

The Helen Davis Family Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office of The Helen Davis Family Foundation is:  
Flat 209, the Metropole, The Leas, Folkestone, CT20 2LU.

The charity exists to fulfil the wishes of the late Helen Davis to support the work of The Methodist Church, provide educational bursaries and prizes, help relieve family poverty and aid young performers by making grants to individuals and small groups.

**2 Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Helen Davis Family Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.



**Notes to the financial statements  
for the year ended 31 December 2022**

**2 Accounting policies (continued)**

**2.4 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements  
for the year ended 31 December 2022

**3 Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	110	110	180
Similar incoming resources	-	-	328,204
	<b>110</b>	<b>110</b>	<b>328,384</b>

**4 Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Income from local listed investments	6,653	6,653	4,167

**5 Analysis of grants**

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Grants, Direct costs - Activities (Activity 1)	5,350	5,350	6,600

**6 Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Direct costs	5,350	4,887	10,237	18,758

Notes to the financial statements  
for the year ended 31 December 2022

**7 Analysis of expenditure by activities**

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs - Activities	5,350	4,887	10,237	18,758

**Analysis of support costs**

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Sundry expenditure	93	93	87
Bank Charges	81	81	101
Investment portfolio fees	4,713	4,713	6,864
Governance costs	-	-	5,106
	4,887	4,887	12,158

**8 Independent examiner's remuneration**

	2022 £	2021 £
Independent examination of the Charity's annual accounts not required for the year ended 31 December 2022 as gross income is less than £25,000.	-	1,500

**9 Trustees' remuneration and expenses**

During the year ended 31 December 2022, no Trustees received any remuneration or other benefits.

During the year ended 31 December 2022, no Trustee expenses have been incurred.



Notes to the financial statements  
for the year ended 31 December 2022

10 Fixed asset investments

		<b>Listed investments 2022 £</b>	<i>Listed investments 2021 £</i>
<b>Cost or valuation</b>			
	At 31 December 2021	<b>333,014</b>	-
Additions		-	320,002
Disposals		(5,713)	(9,664)
Revaluations		(54,350)	22,676
	At 31 December 2022	<b>272,950</b>	<b>333,014</b>

11 Debtors: Amounts falling due within one year

	<b>2022 £</b>	<i>2021 £</i>
Trade debtors	-	-
Prepayments and accrued income	<b>219</b>	-
	<b>219</b>	-

12 Creditors: Amounts falling due within one year

	<b>2022 £</b>	<i>2021 £</i>
Trade creditors	-	29
Accruals and deferred income	-	1,500
	-	<b>1,529</b>

13 Financial instruments

otes

	<b>2022 £</b>	<i>2021 £</i>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>5,476</b>	<b>4,984</b>

Notes to the financial statements  
for the year ended 31 December 2022

14 Statement of funds

Statement of funds - current year

					Balance at 31 December 2022	Balance at 31 December 2021
	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	£	£
<b>Unrestricted funds</b>						
General Funds	6,763	(4,887)	(6,350)	(54,350)	277,645	336,469
<b>Restricted funds</b>						
Restricted Funds	-	(5,350)	6,350	-	1,000	-
<b>Total of funds</b>	<b>6,763</b>	<b>(10,237)</b>	<b>-</b>	<b>(54,350)</b>	<b>278,645</b>	<b>336,469</b>

15 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fixed asset investments	272,950	272,950	333,014
Current assets	5,476	5,476	4,984
Debtors due within one year	219	219	-
Creditors due within one year	-	-	(1,529)
<b>Total</b>	<b>278,645</b>	<b>278,645</b>	<b>336,469</b>

16 Related party transactions

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.