

The Helen Davis Family Foundation

Unaudited

Trustees' report and financial statements

for the period ended 31 December 2021

The Helen Davis Family Foundation

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

The Helen Davis Family Foundation

Reference and administrative details of the Charity, its Trustees and advisers for the period ended 31 December 2021

Trustees	Dr Anne Victoria Davis PhD, Chair (appointed 21 July 2020) Peter Davis (appointed 21 July 2020) Sarah Elizabeth Whipp (appointed 21 July 2020) Edward Alexander Davis (appointed 21 July 2020) Bethany Rose Davis (appointed 21 July 2020) Brian Davis (appointed 21 July 2020)
Company registered number	CE024257
Charity registered number	1191458
Registered office	Flat 209 The Metropole The Leas Folkestone Kent CT20 2LU
Accountants	Williams Giles Professional Services Ltd 12 Conqueror Court Sittingbourne Kent ME10 5BH
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Helen Davis Family Foundation

Trustees' report for the period ended 31 December 2021

The Trustees present their annual report together with the financial statements of the Charity for the period 24 September 2020 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of The Helen Davis Family Foundation are to advance such charitable purposes for the benefit of the public, as the Trustees see fit from time to time.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Helen Davis Family Foundation was created to enable the family of the late Helen Davis to further her charitable interests in church, community and educational causes. The foundation is administered by Trustees who are members of Helen's family of different generations. Investment income is used to provide bursaries and one-off grants to individuals and small groups, often through the auspices of existing charities.

c. Activities undertaken to achieve objectives

The Trustees used their regular meetings to consider all grant applications and to determine which grants should be made. Application forms have been designed to guide grant applicants and to facilitate decision making.

d. Main activities undertaken to further the Charity's purposes for the public benefit

Partnerships have been forged with existing charities to streamline the distribution of grants.

Achievements and performance

a. Main achievements of the Charity

The Helen Davis Family Foundation successfully completed its first (extended) year as a charity, putting in place operational procedures for the future and making grants totalling £6,600 to support work with families and young people.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Helen Davis Family Foundation

Trustees' report (continued) for the period ended 31 December 2021

b. Reserves policy

The Charity approves grants and disbursements only from its investment income, except in cases of urgent need. In this way the capital remains largely intact.

Structure, governance and management

a. Constitution

The Helen Davis Family Foundation is registered as a charitable incorporated organisation and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Plans for future periods

The Charity has put in place procedures to streamline the determination of future grants. It is now putting in place further strategic partnerships with other charities better to direct funds towards causes which the Trustees wish to support in terms with its constitution and guiding principles.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Dr Anne Victoria Davis PhD

Chair of Trustees

Date: 17 October 2022

The Helen Davis Family Foundation

Independent examiner's report for the period ended 31 December 2021

Independent examiner's report to the Trustees of The Helen Davis Family Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Samuel Ketcher

Dated: 18 October 2022

FCCA

Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
ME10 5BH

The Helen Davis Family Foundation

Statement of financial activities (incorporating income and expenditure account) for the period ended 31 December 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Income from:				
Donations and legacies	3	-	328,384	328,384
Investments	4	-	4,167	4,167
Total income		-	332,551	332,551
Expenditure on:				
Charitable activities	6	6,600	12,158	18,758
Total expenditure		6,600	12,158	18,758
Net (expenditure)/income before net gains on investments		(6,600)	320,393	313,793
Net gains on investments		-	22,676	22,676
Net (expenditure)/income		(6,600)	343,069	336,469
Transfers between funds	13	6,600	(6,600)	-
Net movement in funds		-	336,469	336,469
Reconciliation of funds:				
Net movement in funds		-	336,469	336,469
Total funds carried forward		-	336,469	336,469

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 7 to 12 form part of these financial statements.

The Helen Davis Family Foundation
Registered number: CE024257

Balance sheet
as at 31 December 2021

	Note	2021 £
Fixed assets		
Investments	10	333,014
Current assets		
Cash at bank and in hand		4,984
		<u>4,984</u>
Creditors: amounts falling due within one year	11	<u>(1,529)</u>
Net current assets		3,455
Total net assets		<u><u>336,469</u></u>
Charity funds		
Restricted funds	13	-
Unrestricted funds	13	336,469
Total funds		<u><u>336,469</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A.V. Davis
Dr Anne Victoria Davis PhD
Chair of Trustees
Date: 17 October 2022

Brian Davis
Brian Davis
Trustee

The notes on pages 7 to 12 form part of these financial statements.

The Helen Davis Family Foundation

Notes to the financial statements for the period ended 31 December 2021

1. General information

The Helen Davis Family Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office of the The Helen Davis Family Foundation is Flat 209, the Metropole, The Leas, Folkestone, CT20 2LU.

The charity exists to fulfil the wishes of the late Helen Davis to support the work of The Methodist Church, provide educational bursaries and prizes, help relieve family poverty and aid young performers by making grants to individuals and small groups.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Helen Davis Family Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

The Helen Davis Family Foundation

Notes to the financial statements for the period ended 31 December 2021

2. Accounting policies (continued)

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Helen Davis Family Foundation

**Notes to the financial statements
for the period ended 31 December 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	180	180
Similar incoming resources	328,204	328,204
	<u>328,384</u>	<u>328,384</u>

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Income from local listed investments	4,167	4,167
	<u>4,167</u>	<u>4,167</u>

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Direct costs - Activities (Activity 1)	6,600	6,600
	<u>6,600</u>	<u>6,600</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Direct costs	6,600	12,158	18,758
	<u>6,600</u>	<u>12,158</u>	<u>18,758</u>

The Helen Davis Family Foundation

**Notes to the financial statements
for the period ended 31 December 2021**

7. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs - Activities	6,600	12,158	18,758

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Sundry expenditure	87	87
Bank Charges	101	101
Investment portfolio fees	6,864	6,864
Governance costs	5,106	5,106
	<u>12,158</u>	<u>12,158</u>

8. Independent examiner's remuneration

	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,500</u>

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2021, no Trustee expenses have been incurred.

The Helen Davis Family Foundation

**Notes to the financial statements
for the period ended 31 December 2021**

10. Fixed asset investments

	Listed investments £
Cost or valuation	
Additions	320,002
Disposals	(9,664)
Revaluations	22,676
At 31 December 2021	<u>333,014</u>

11. Creditors: Amounts falling due within one year

	2021 £
Trade creditors	29
Accruals and deferred income	1,500
	<u>1,529</u>

12. Financial instruments

	2021 £
Financial assets	
Financial assets measured at fair value through income and expenditure	<u>4,984</u>

The Helen Davis Family Foundation

Notes to the financial statements
for the period ended 31 December 2021

13. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds	332,551	(12,158)	(6,600)	22,676	336,469
Restricted funds					
Restricted Funds	-	(6,600)	6,600	-	-
Total of funds	332,551	(18,758)	-	22,676	336,469

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	333,014	333,014
Current assets	4,984	4,984
Creditors due within one year	(1,529)	(1,529)
Total	336,469	336,469

15. Related party transactions

The Charity has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2021.