

Report of the Trustees and
Unaudited Financial Statements
for the Period 24 September 2020 to 1 December 2021
for
Arts and Crafts Community Centre

Golden Valley Accountancy Limited
Unit 4
Westwood Industrial Estate
Pontrilas
Herefordshire
HR2 0EL

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for the Period 24 September 2020 to 1 December 2021

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Arts and Crafts Community Centre

Report of the Trustees

for the Period 24 September 2020 to 1 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 24 September 2020 to 1 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 24 September 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Arts and Crafts Community Centre aims are to provide a wide range of arts and crafts opportunities for the local community to experience. At the core is the promotion of health and wellbeing benefits borne out of participating in these activities and the associated social interaction intrinsic to sharing skills and ideas.

Significant activities

In the first accounting year Sept '20 to Dec '21 we have been hampered by restrictions due to the pandemic which has affected both securing a building for our sole use and arranging activities for the benefit of the community.

In September '21 we facilitated a venue in Ewyas Harold for the exhibition of artists work to encourage the community to visit and socially interact.

In the meantime we have been able to raise funds for the Centre from the community through accepting items for us to sell. This activity has kept the Charity in the minds of the community and also engaged them in helping us to provide for our services to them when a space is secured and there are no restrictions on our movements, due to the pandemic.

Public benefit

The Trustees have full regard to the guidance issued by the Charity Commission on public benefit. 20-21 has proved difficult to achieve the levels we aim for.

Social investments

We have not yet been able to provide social, mental health and wellbeing support through arts and crafts due to the pandemic and not having a permanent venue.

We have been explaining through local media that this is what we will be providing, once there are no restrictions.

Grantmaking

We remain a charity that does not give grants per se.

Volunteers

Currently the Charity is still being run by the Trustees as we have not been able to develop the activities due to the pandemic and negotiating the exclusive use of a building.

Volunteers from the community have been very evident in terms of providing source material for selling to raise funds for the Charity so that we have a solid footing as soon as a lease is signed. The volunteers are waiting to become more involved with the day to day running of the centre and its activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the pandemic and lack of a permanent venue we have not undertaken the full breadth of our activities.

The event of providing a venue for arts and crafts people to show their skills and have items available for sale was extremely important for both the artists and the community.

People ventured out and met up in a convivial setting. For some this was really the first time they had met other socially.

The event was very beneficial to everyone who attended over the 10 days.

Achievements

This year our achievements were low, scuppered by the pandemic and not realising a lease on a permanent premises.

Performance

Our fundraising level was similar to expectations. Most of the funds raised were through community donation of goods which were then sold for the charity. We also received a grant for the refurbishment of an office space in the building we are negotiating to occupy to provide a confidential space for out sourced specialists to receive patients for mental health and wellbeing issues.

FINANCIAL REVIEW

Reserves policy

The Arts and Crafts Community Centre holds no reserves. As a new Charity we are fund raising to deliver a service into the community. Currently we do not have the funds to set aside reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Currently as a very new Charity, the existing Trustees look to individuals within the community whose skills will be of benefit to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE024109 (England and Wales)

Registered Charity number

1191455

Registered office

Old King Street Farm

Ewyas Harold

Hereford

Herefordshire

HR2 0HB

Trustees

A Huntley (appointed 24.9.20)

A Thoo (appointed 1.10.20)

C J Godwin (appointed 24.9.20)

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretaries

C J Godwin
F Whitcher

Independent Examiner

Golden Valley Accountancy Limited
Unit 4
Westwood Industrial Estate
Pontrilas
Herefordshire
HR2 0EL

Approved by order of the board of trustees on and signed on its
behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
Arts and Crafts Community Centre

Independent examiner's report to the trustees of Arts and Crafts Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 24 September 2020 to 1 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Golden Valley Accountancy
Golden Valley Accountancy Limited
Unit 4
Westwood Industrial Estate
Pontrilas
Herefordshire
HR2 0EL

Date:

Arts and Crafts Community Centre

Statement of Financial Activities

for the Period 24 September 2020 to 1 December 2021

	Notes	Unrestrict fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		45,225
Charitable activities		
Grants		6,300
Total		<hr/> 51,525
EXPENDITURE ON		
Charitable activities		
Arts and Crafts activities		7,208
Governance Costs		1,558
Other		719
Total		<hr/> 9,485
NET INCOME		<hr/> 42,040
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 42,040

The notes form part of these financial statements

Arts and Crafts Community Centre

Balance Sheet
1 December 2021

	Notes	Unrestrict fund £
CURRENT ASSETS		
Debtors	3	206
Cash at bank		52,134
		<hr/> 52,340
CREDITORS		
Amounts falling due within one year	4	(10,300)
		<hr/>
NET CURRENT ASSETS		42,040
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,040
		<hr/>
NET ASSETS		42,040
		<hr/>
FUNDS	6	
Unrestricted funds		42,040
		<hr/>
TOTAL FUNDS		42,040
		<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 1 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 1 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Arts and Crafts Community Centre

Balance Sheet - continued

1 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Period 24 September 2020 to 1 December 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 1 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 1 December 2021.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	206
	<hr/>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other loans (see note 5)	10,000
Trade creditors	300
	<hr/>
	10,300
	<hr/>

5. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year on demand:	
Other loans	10,000
	<hr/>

6. MOVEMENT IN FUNDS

	Net movement in funds £	At 1.12.21 £
Unrestricted funds		
General fund	42,040	42,040
	<hr/>	<hr/>
TOTAL FUNDS	42,040	42,040
	<hr/>	<hr/>

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,525	(9,485)	42,040
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,525</u>	<u>(9,485)</u>	<u>42,040</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 1 December 2021.

Arts and Crafts Community Centre

Detailed Statement of Financial Activities
for the Period 24 September 2020 to 1 December 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	29,890
Earned Income	15,335
	<hr/>
	45,225

Charitable activities

Grants	6,300
	<hr/>

Total incoming resources	51,525
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EXPENDITURE

Support costs

Management

Rent	400
Sundries	82
	<hr/>
	482

Information technology

Repairs and renewals	25
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Other

Membership	719
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Governance costs

Legal Fees	1,258
Accountancy and legal fees	300
Accountancy fees	6,701
	<hr/>
	8,259

Total resources expended	9,485
	<hr/>

Net income	42,040
	<hr/>