

COMPANY REGISTRATION NUMBER: 11881379
CHARITY REGISTRATION NUMBER: 1191450

Zichron Baruch
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Zichron Baruch

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10

Zichron Baruch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Zichron Baruch
Charity registration number	1191450
Company registration number	11881379
Principal office and registered office	56 Stanley Road Salford M7 4HN
The trustees	D Levkovitz G Soloweitschik Y Rappaport
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Zichron Baruch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Zichron Baruch is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 March 2019 as a company and the company number is 11881379. It was registered as a charity on 23 September 2020 with a charity number 1191450.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming years.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage exposure to the major risks.

The risks faced by the charity are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Zichron Baruch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

The objects of the charity are:-

(i) for the public benefit to promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organizations worldwide that provide education;

(ii) the prevention or relief of poverty or financial hardship anywhere in the world by providing: grants or loans to individuals in need and/or charities, or other organizations working to prevent or relieve poverty or financial hardship;

(iii) to advance the Orthodox Jewish religion worldwide for the benefit of the public in accordance with the principles of the code of Jewish law (Shulchan Aruch).

(iv) to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and grants. The charity gives out grants in line with the above objects.

Grants paid to institutions are as disclosed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Zichron Baruch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

The charity received £444,346 in donations and grants during the year (2024: £444,148).

During the year, the charity awarded charitable grants amounting to £270,903 (2024: £220,765). That figure includes grants to institutions amounting to £62,593 (2024: £28,865) for the furtherance of education, and £208,310 (2024: £191,900) to individuals for the relief of poverty, religion, medical costs and education as shown in the notes to the accounts.

Additionally, the charity distributed food packages during the year with a value of £169,558 (2024: £220,000).

These grants and food distribution were in keeping with the charity's objects.

Furthermore, the charity expended £1,503 (2024: £1,644) on fundraising.

The charity has incurred support and governance costs of £5,633 (2024: £1,373) during the year.

There were no investments made during the year.

There were no related party transactions in the reporting period.

There was an overall net expenditure and net movement in funds for the year amounting to £3,251 (2024: income of £366), of which all of it is attributable to the unrestricted fund.

Financial review

The trustees feel that the substantial increase in activities this year reflects the charities considerable increase in exposure within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves, being the net current assets as well as the total funds of the charity, stand at £27,814 (2024: £31,065), all of which are unrestricted funds.

Zichron Baruch

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 30 September 2025 and signed on behalf of the board of trustees by:

G Soloweitschik
Trustee

Zichron Baruch

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Zichron Baruch

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Zichron Baruch ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Zichron Baruch

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Zichron Baruch *(continued)*

Year ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

30 September 2025

Zichron Baruch

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	424,370	19,976	444,346	444,148
Total income		<u>424,370</u>	<u>19,976</u>	<u>444,346</u>	<u>444,148</u>
Expenditure					
Expenditure on raising funds:					
Fund raising costs	6	1,503	–	1,503	1,644
Expenditure on charitable activities	7,8	426,118	19,976	446,094	442,138
Total expenditure		<u>427,621</u>	<u>19,976</u>	<u>447,597</u>	<u>443,782</u>
Net (expenditure)/income and net movement in funds		<u>(3,251)</u>	<u>–</u>	<u>(3,251)</u>	<u>366</u>
Reconciliation of funds					
Total funds brought forward		31,065	–	31,065	30,699
Total funds carried forward		<u>27,814</u>	<u>–</u>	<u>27,814</u>	<u>31,065</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Zichron Baruch

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	14	13,000	13,000
Cash at bank and in hand		16,194	19,385
		29,194	32,385
Creditors: amounts falling due within one year	15	1,380	1,320
Net current assets		27,814	31,065
Total assets less current liabilities		27,814	31,065
Net assets		27,814	31,065
Funds of the charity			
Unrestricted funds		27,814	31,065
Total charity funds	16	27,814	31,065

For the year ending 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2025, and are signed on behalf of the board by:

G Soloweitschik
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Zichron Baruch

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 56 Stanley Road, Salford, M7 4HN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Zichron Baruch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Zichron Baruch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Zichron Baruch is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	424,370	—	424,370

Zichron Baruch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Grants receivable	–	19,976	19,976
	<u>424,370</u>	<u>19,976</u>	<u>444,346</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	444,148	–	444,148
Grants			
Grants receivable	–	–	–
	<u>444,148</u>	<u>–</u>	<u>444,148</u>

6. Fund raising costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fund raising costs	<u>1,503</u>	<u>1,503</u>	<u>1,644</u>	<u>1,644</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable grants	270,903	–	270,903
Food Packages	149,582	19,976	169,558
Support costs	5,633	–	5,633
	<u>426,118</u>	<u>19,976</u>	<u>446,094</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable grants	220,765	–	220,765
Food Packages	210,040	9,960	220,000
Support costs	1,373	–	1,373
	<u>432,178</u>	<u>9,960</u>	<u>442,138</u>

Zichron Baruch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable grants	–	270,903	1,653	272,556	220,818
Food Packages	169,558	–	2,600	172,158	220,000
Governance costs	–	–	1,380	1,380	1,320
	<u>169,558</u>	<u>270,903</u>	<u>5,633</u>	<u>446,094</u>	<u>442,138</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Premises	2,600	2,600	–
General office	1,653	1,653	53
Governance costs	1,380	1,380	1,320
	<u>5,633</u>	<u>5,633</u>	<u>1,373</u>

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Ahavas Chesed Trust	1,400	–
BCGCT	22,000	–
Bederech Kovod	18,193	11,465
Grants up to £1,000	1,000	–
Kollel Gaon Yaakov	–	17,400
RHTR	6,000	–
TTT	14,000	–
	<u>62,593</u>	<u>28,865</u>
Grants to individuals		
Education	165,480	156,595
Medical	1,560	–
Relief of Poverty	19,100	20,380
Religious grants	22,170	14,925
	<u>208,310</u>	<u>191,900</u>
Total grants	<u>270,903</u>	<u>220,765</u>

Zichron Baruch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,380</u>	<u>1,320</u>

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees nor were any expenses reimbursed to the trustees.

14. Debtors

	2025	2024
	£	£
Other debtors	<u>13,000</u>	<u>13,000</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>1,380</u>	<u>1,320</u>

16. Analysis of charitable funds

Unrestricted funds

	At 01 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>31,065</u>	<u>424,370</u>	<u>(427,621)</u>	<u>27,814</u>

	At 01 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>20,739</u>	<u>444,148</u>	<u>(433,822)</u>	<u>31,065</u>

Zichron Baruch

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 01 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted fund - grants receivable	–	19,976	(19,976)	–

	At 01 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted fund - grants receivable	9,960	–	(9,960)	–

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	29,194	29,194
Creditors less than 1 year	(1,380)	(1,380)
Net assets	27,814	27,814

	Unrestricted Funds £	Total Funds 2024 £
Current assets	32,385	32,385
Creditors less than 1 year	(1,320)	(1,320)
Net assets	31,065	31,065

18. Related parties

There were no related party transactions in the year.

19. Taxation

Zichron Baruch is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.