

# ZICHRON BARUCH

England & Wales · Charity number 1191450

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [11881379](#)

**Registered** 2020-09-23

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 56 Stanley Road  
Salford  
M7 4HN

**Phone** 01612116149

**Email** [ZICHRONBARUCHMCR@GMAIL.COM](mailto:ZICHRONBARUCHMCR@GMAIL.COM)

## Activities

---

**Objects:** (I) FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF PEOPLE OF ALL AGES AROUND THE WORLD IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING AWARDING TO SUCH PERSONS SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS; OR BY GRANTS TO CHARITIES OR OTHER ORGANIZATIONS WORLDWIDE THAT PROVIDE EDUCATION;(II) THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP ANYWHERE IN THE WORLD BY PROVIDING: GRANTS OR LOANS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANIZATIONS WORKING TO PREVENT OR RELIEVE POVERTY OR FINANCIAL HARDSHIP;(III) TO ADVANCE THE ORTHODOX JEWISH RELIGION WORLDWIDE FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE PRINCIPLES OF THE CODE OF JEWISH LAW (SHULCHAN ARUCH).(IV) TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF ANY MEDICAL CONDITIONS AROUND THE WORLD THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, SUPPORT AND MEDICAL ADVICE.

**Activities:** as detailed in the charity objects

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

---

- Throughout England And Wales

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£444,346	£447,597	-	-
2024-03-31	£444,148	£443,782	-	-
2023-03-31	£644,025	£623,196	£30,699	0
2022-03-31	£267,668	£260,730	-	-
2021-03-31	£66,940	£66,581	-	-

## Trustees

---

Name	Role	Appointed
DAVID LEVKOVITZ		2020-09-06
YECHIEL RAPOPORT		2020-09-08
Yehuda Zeev Kaufman		2026-04-01

**ZICHRON BARUCH**

England & Wales - Charity number 1191450

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 11881379  
CHARITY REGISTRATION NUMBER: 1191450

**Zichron Baruch**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

**Zichron Baruch**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2025**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>

---

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

<b>Registered charity name</b>	Zichron Baruch
<b>Charity registration number</b>	1191450
<b>Company registration number</b>	11881379
<b>Principal office and registered office</b>	56 Stanley Road Salford M7 4HN
<b>The trustees</b>	D Levkovitz G Soloweitschik Y Rappaport
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

---

#### **Structure, governance and management**

Zichron Baruch is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 March 2019 as a company and the company number is 11881379. It was registered as a charity on 23 September 2020 with a charity number 1191450.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming years.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage exposure to the major risks.

The risks faced by the charity are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

---

##### **Objectives and activities**

The objects of the charity are:-

(i) for the public benefit to promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organizations worldwide that provide education;

(ii) the prevention or relief of poverty or financial hardship anywhere in the world by providing: grants or loans to individuals in need and/or charities, or other organizations working to prevent or relieve poverty or financial hardship;

(iii) to advance the Orthodox Jewish religion worldwide for the benefit of the public in accordance with the principles of the code of Jewish law (Shulchan Aruch).

(iv) to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

##### **Grant making policy**

The charity is funded by donations and grants. The charity gives out grants in line with the above objects.

Grants paid to institutions are as disclosed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

---

##### **Achievements and performance**

The charity received £444,346 in donations and grants during the year (2024: £444,148).

During the year, the charity awarded charitable grants amounting to £270,903 (2024: £220,765). That figure includes grants to institutions amounting to £62,593 (2024: £28,865) for the furtherance of education, and £208,310 (2024: £191,900) to individuals for the relief of poverty, religion, medical costs and education as shown in the notes to the accounts.

Additionally, the charity distributed food packages during the year with a value of £169,558 (2024: £220,000).

These grants and food distribution were in keeping with the charity's objects.

Furthermore, the charity expended £1,503 (2024: £1,644) on fundraising.

The charity has incurred support and governance costs of £5,633 (2024: £1,373) during the year.

There were no investments made during the year.

There were no related party transactions in the reporting period.

There was an overall net expenditure and net movement in funds for the year amounting to £3,251 (2024: income of £366), of which all of it is attributable to the unrestricted fund.

##### **Financial review**

The trustees feel that the substantial increase in activities this year reflects the charities considerable increase in exposure within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

##### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves, being the net current assets as well as the total funds of the charity, stand at £27,814 (2024: £31,065), all of which are unrestricted funds.

# **Zichron Baruch**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

---

The trustees' annual report was approved on 30 September 2025 and signed on behalf of the board of trustees by:

**G Soloweitschik**  
Trustee

# Zichron Baruch

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Zichron Baruch

Year ended 31 March 2025

---

I report to the trustees on my examination of the financial statements of Zichron Baruch ('the charity') for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Zichron Baruch**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Zichron Baruch** *(continued)*

#### **Year ended 31 March 2025**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

30 September 2025

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			<b>2025</b>		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	424,370	19,976	444,346	444,148
<b>Total income</b>		<u>424,370</u>	<u>19,976</u>	<u>444,346</u>	<u>444,148</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Fund raising costs	<b>6</b>	1,503	–	1,503	1,644
Expenditure on charitable activities	<b>7,8</b>	426,118	19,976	446,094	442,138
<b>Total expenditure</b>		<u>427,621</u>	<u>19,976</u>	<u>447,597</u>	<u>443,782</u>
<b>Net (expenditure)/income and net movement in funds</b>					
		<u>(3,251)</u>	<u>–</u>	<u>(3,251)</u>	<u>366</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		31,065	–	31,065	30,699
<b>Total funds carried forward</b>		<u>27,814</u>	<u>–</u>	<u>27,814</u>	<u>31,065</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

---

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	14	13,000	13,000
Cash at bank and in hand		16,194	19,385
		<u>29,194</u>	<u>32,385</u>
<b>Creditors: amounts falling due within one year</b>	15	1,380	1,320
<b>Net current assets</b>		<u>27,814</u>	<u>31,065</u>
<b>Total assets less current liabilities</b>		<u>27,814</u>	<u>31,065</u>
<b>Net assets</b>		<u>27,814</u>	<u>31,065</u>
<b>Funds of the charity</b>			
Unrestricted funds		27,814	31,065
<b>Total charity funds</b>	16	<u>27,814</u>	<u>31,065</u>

For the year ending 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2025, and are signed on behalf of the board by:

**G Soloweitschik**  
Trustee

---

The notes on pages 10 to 16 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 56 Stanley Road, Salford, M7 4HN.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Zichron Baruch is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	424,370	–	424,370

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Grants</b>			
Grants receivable	–	19,976	19,976
	<u>424,370</u>	<u>19,976</u>	<u>444,346</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	444,148	–	444,148
<b>Grants</b>			
Grants receivable	–	–	–
	<u>444,148</u>	<u>–</u>	<u>444,148</u>

#### 6. Fund raising costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fund raising costs	<u>1,503</u>	<u>1,503</u>	<u>1,644</u>	<u>1,644</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable grants	270,903	–	270,903
Food Packages	149,582	19,976	169,558
Support costs	5,633	–	5,633
	<u>426,118</u>	<u>19,976</u>	<u>446,094</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable grants	220,765	–	220,765
Food Packages	210,040	9,960	220,000
Support costs	1,373	–	1,373
	<u>432,178</u>	<u>9,960</u>	<u>442,138</u>

---

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable grants	–	270,903	1,653	272,556	220,818
Food Packages	169,558	–	2,600	172,158	220,000
Governance costs	–	–	1,380	1,380	1,320
	<u>169,558</u>	<u>270,903</u>	<u>5,633</u>	<u>446,094</u>	<u>442,138</u>

#### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
Premises	2,600	2,600	–
General office	1,653	1,653	53
Governance costs	1,380	1,380	1,320
	<u>5,633</u>	<u>5,633</u>	<u>1,373</u>

#### 10. Analysis of grants

	<b>2025 £</b>	2024 £
<b>Grants to institutions</b>		
Ahavas Chesed Trust	1,400	–
BCGCT	22,000	–
Bederech Kovod	18,193	11,465
Grants up to £1,000	1,000	–
Kollel Gaon Yaakov	–	17,400
RHTR	6,000	–
TTT	14,000	–
	<u>62,593</u>	<u>28,865</u>
<b>Grants to individuals</b>		
Education	165,480	156,595
Medical	1,560	–
Relief of Poverty	19,100	20,380
Religious grants	22,170	14,925
	<u>208,310</u>	<u>191,900</u>
Total grants	<u>270,903</u>	<u>220,765</u>

---

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

#### 11. Independent examination fees

	<b>2025</b>	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,380	1,320

#### 12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees nor were any expenses reimbursed to the trustees.

#### 14. Debtors

	<b>2025</b>	2024
	£	£
Other debtors	13,000	13,000

#### 15. Creditors: amounts falling due within one year

	<b>2025</b>	2024
	£	£
Accruals and deferred income	1,380	1,320

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 01 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	31,065	424,370	(427,621)	27,814

  

	At 01 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	20,739	444,148	(433,822)	31,065

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

#### 16. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 01 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted fund - grants receivable	–	19,976	(19,976)	–

	At 01 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted fund - grants receivable	9,960	–	(9,960)	–

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	29,194	29,194
Creditors less than 1 year	(1,380)	(1,380)
<b>Net assets</b>	<b>27,814</b>	<b>27,814</b>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	32,385	32,385
Creditors less than 1 year	(1,320)	(1,320)
<b>Net assets</b>	<b>31,065</b>	<b>31,065</b>

#### 18. Related parties

There were no related party transactions in the year.

#### 19. Taxation

Zichron Baruch is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ZICHRON BARUCH**

England & Wales - Charity number 1191450

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 11881379  
CHARITY REGISTRATION NUMBER: 1191450

**Zichron Baruch**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Zichron Baruch

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>

---

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Zichron Baruch
<b>Charity registration number</b>	1191450
<b>Company registration number</b>	11881379
<b>Principal office and registered office</b>	18 Fraser Road Manchester M8 4HH
<b>The trustees</b>	D Levkovitz G Soloweitschik Y Rappaport
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

---

#### **Structure, governance and management**

Zichron Baruch is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 March 2019 as a company and the company number is 11881379. It was registered as a charity on 23 September 2020 with a charity number 1191450.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming years.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage exposure to the major risks.

The risks faced by the charity are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

---

#### **Objectives and activities**

The objects of the charity are:-

- (i) the advancement of education according to the beliefs and values of the Jewish Faith worldwide;
- (ii) the relief of poverty in the Jewish community worldwide and
- (iii) any charitable purpose at the discretion of the trustees for the benefit of the community.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations and grants. The charity gives out grants in line with the above objects.

Grants paid to Institutions are as disclosed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

---

##### **Achievements and performance**

The charity received £444,148 in donations during the year.

During the year, the charity awarded charitable grants amounting to £220,765. That figure includes grants to institutions amounting to £28,865 for the furtherance of education, and £191,900 to individuals for the relief of poverty, religion and education.

Additionally, the charity distributed food packages during the year with a value of £220,000.

These grants and food distribution were in keeping with the charity's objects.

Furthermore, the charity expended £1,644 on fundraising during the year.

The charity has incurred governance costs of £1,373 during the year.

Other costs were kept low and were borne by the trustees. The governance costs incurred relates to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored the office costs during the course of the year.

There were no investments made during the year.

There were no related party transactions in the reporting period.

There was an overall net income and net movement in funds for the year amounting to £366, of which all of it is attributable to the unrestricted fund.

##### **Financial review**

The trustees feel that the substantial increase in activities this year reflects the charities considerable increase in exposure within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

##### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves being the net current assets stand at £31,065, all of which are unrestricted funds.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

---

The trustees' annual report and the strategic report were approved on 17 December 2024 and signed on behalf of the board of trustees by:

**G Soloweitschik**  
Trustee

# Zichron Baruch

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Zichron Baruch

Year ended 31 March 2024

---

I report to the trustees on my examination of the financial statements of Zichron Baruch ('the charity') for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Zichron Baruch**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Zichron Baruch *(continued)***

**Year ended 31 March 2024**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates

Bury New Road

Prestwich

Manchester

M25 0TL

17 December 2024

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	444,148	–	444,148	644,025
<b>Total income</b>		<u>444,148</u>	<u>–</u>	<u>444,148</u>	<u>644,025</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Fund raising costs	6	1,644	–	1,644	1,315
Expenditure on charitable activities	7,8	432,178	9,960	442,138	621,881
<b>Total expenditure</b>		<u>433,822</u>	<u>9,960</u>	<u>443,782</u>	<u>623,196</u>
<b>Net income and net movement in funds</b>		<u>10,326</u>	<u>(9,960)</u>	<u>366</u>	<u>20,829</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		20,739	9,960	30,699	9,870
<b>Total funds carried forward</b>		<u>31,065</u>	<u>–</u>	<u>31,065</u>	<u>30,699</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

---

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	14	13,000	13,000
Cash at bank and in hand		19,385	19,019
		<u>32,385</u>	<u>32,019</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>1,320</u>	<u>1,320</u>
<b>Net current assets</b>		<u>31,065</u>	<u>30,699</u>
<b>Total assets less current liabilities</b>		<u>31,065</u>	<u>30,699</u>
<b>Net assets</b>		<u>31,065</u>	<u>30,699</u>
<b>Funds of the charity</b>			
Restricted funds		–	9,960
Unrestricted funds		31,065	20,739
<b>Total charity funds</b>	16	<u>31,065</u>	<u>30,699</u>

For the year ending 31 March 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2024, and are signed on behalf of the board by:

**G Soloweitschik**  
Trustee

---

The notes on pages 10 to 16 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Fraser Road, Manchester, M8 4HH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Zichron Baruch is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	444,148	–	444,148

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Grants receivable	—	—	—
	<u>444,148</u>	<u>—</u>	<u>444,148</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	634,065	—	634,065
<b>Grants</b>			
Grants receivable	—	9,960	9,960
	<u>634,065</u>	<u>9,960</u>	<u>644,025</u>

#### 6. Fund raising costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fund raising costs	<u>1,644</u>	<u>1,644</u>	<u>1,315</u>	<u>1,315</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable grants	220,765	—	220,765
Food Packages	210,040	9,960	220,000
Support costs	<u>1,373</u>	<u>—</u>	<u>1,373</u>
	<u>432,178</u>	<u>9,960</u>	<u>442,138</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable grants	262,268	—	262,268
Food Packages	356,566	—	356,566
Support costs	<u>3,047</u>	<u>—</u>	<u>3,047</u>
	<u>621,881</u>	<u>—</u>	<u>621,881</u>

---

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable grants	–	220,765	53	220,818	264,187
Food Packages	220,000	–	–	220,000	356,566
Governance costs	–	–	1,320	1,320	1,128
	<u>220,000</u>	<u>220,765</u>	<u>1,373</u>	<u>442,138</u>	<u>621,881</u>

#### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2024 £</b>	Total 2023 £
General office	53	53	1,919
Governance costs	1,320	1,320	1,128
	<u>1,373</u>	<u>1,373</u>	<u>3,047</u>

#### 10. Analysis of grants

	<b>2024 £</b>	2023 £
<b>Grants to institutions</b>		
Bederech Kovod	11,465	8,160
Grants Under £1,000	–	1,000
Keren Chochmas Shloma	–	16,500
Kollel Gaon Yaakov	17,400	34,700
Shir Chesed Beis Yisroel	–	16,000
TTT	–	20,000
Three Pillars Trust	–	2,000
	<u>28,865</u>	<u>98,360</u>
<b>Grants to individuals</b>		
Grants For Education	156,595	150,411
Grants for Relief of Poverty	20,380	7,497
Religious grants	14,925	6,000
	<u>191,900</u>	<u>163,908</u>
Total grants	<u>220,765</u>	<u>262,268</u>

---

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 11. Independent examination fees

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,320</u>

#### 12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees.

#### 14. Debtors

	<b>2024</b>	2023
	<b>£</b>	£
Other debtors	<u>13,000</u>	<u>13,000</u>

#### 15. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	£
Accruals and deferred income	<u>1,320</u>	<u>1,320</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 01 Apr 2023	Income £	Expenditure £	At 31 Mar 2024
General funds	<u>20,739</u>	<u>444,148</u>	<u>(433,822)</u>	<u>31,065</u>

  

	At 01 Apr 2022	Income £	Expenditure £	At 31 Mar 2023
General funds	<u>9,870</u>	<u>634,065</u>	<u>(623,196)</u>	<u>20,739</u>

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 16. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 01 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
Restricted fund - grants receivable	9,960	–	(9,960)	–

	At 01 Apr 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
Restricted fund - grants receivable	–	9,960	–	9,960

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	32,385	–	32,385
Creditors less than 1 year	(1,320)	–	(1,320)
<b>Net assets</b>	<b>31,065</b>	<b>–</b>	<b>31,065</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	22,059	9,960	32,019
Creditors less than 1 year	(1,320)	–	(1,320)
<b>Net assets</b>	<b>20,739</b>	<b>9,960</b>	<b>30,699</b>

#### 18. Taxation

Zichron Baruch is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ZICHRON BARUCH**

England & Wales - Charity number 1191450

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 11881379  
CHARITY REGISTRATION NUMBER: 1191450

**Zichron Baruch**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Zichron Baruch

## Company Limited by Guarantee

### Financial Statements

Year ended 31 March 2023

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Statement of cash flows	<b>10</b>
Notes to the financial statements	<b>11</b>

---

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Zichron Baruch
<b>Charity registration number</b>	1191450
<b>Company registration number</b>	11881379
<b>Principal office and registered office</b>	18 Fraser Road Manchester M8 4HH
<b>The trustees</b>	D Levkovitz G Soloweitschik Y Rappaport
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

---

#### **Structure, governance and management**

Zichron Baruch is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 March 2019 as a company and the company number is 11881379. It was registered as a charity on 23 September 2020 with a charity number 1191450.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming years.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage exposure to the major risks.

The risks faced by the charity are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

---

#### **Objectives and activities**

The objects of the charity are:-

- (i) the advancement of education according to the beliefs and values of the Jewish Faith worldwide;
- (ii) the relief of poverty in the Jewish community worldwide and
- (iii) any charitable purpose at the discretion of the trustees for the benefit of the community.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations and grants. The charity gives out grants in line with the above objects.

Grants paid to Institutions are as disclosed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

---

##### **Achievements and performance**

The charity received £634,065 in donations and a £9,960 grant during the year.

During the year, the charity awarded charitable grants amounting to £262,268. That figure includes grants to institutions amounting to £98,360 for the furtherance of education, and £163,908 to individuals for the relief of poverty, religion and education.

Additionally, the charity distributed food packages during the year with a value of £356,566.

These grants and food distribution were in keeping with the charity's objects.

Furthermore, the charity expended £1,315 on fundraising during the year.

The charity has incurred governance costs of £3,047 during the year.

Other costs were kept low and were borne by the trustees. The governance costs incurred relates to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored the office costs during the course of the year.

There were no investments made during the year.

There were no related party transactions in the reporting period.

There was an overall net income and net movement in funds for the year amounting to £20,829, of which £9,960 is attributable to the restricted fund.

##### **Financial review**

The trustees feel that the substantial increase in activities this year reflects the charities considerable increase in exposure within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

##### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves being the net current assets stand at £30,699, of which £9,960 are restricted.

# **Zichron Baruch**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

---

The trustees' annual report and the strategic report were approved on 27 December 2023 and signed on behalf of the board of trustees by:

**G Soloweitschik**  
Trustee

# Zichron Baruch

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Zichron Baruch

Year ended 31 March 2023

---

I report to the trustees on my examination of the financial statements of Zichron Baruch ('the charity') for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Zichron Baruch**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Zichron Baruch *(continued)***

**Year ended 31 March 2023**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates

Bury New Road

Prestwich

Manchester

M25 0TL

27 December 2023

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			<b>2023</b>		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	634,065	9,960	644,025	267,668
<b>Total income</b>		<u>634,065</u>	<u>9,960</u>	<u>644,025</u>	<u>267,668</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Fund raising costs	6	1,315	–	1,315	750
Expenditure on charitable activities	7,8	621,881	–	621,881	259,980
<b>Total expenditure</b>		<u>623,196</u>	<u>–</u>	<u>623,196</u>	<u>260,730</u>
<b>Net income and net movement in funds</b>		<u>10,869</u>	<u>9,960</u>	<u>20,829</u>	<u>6,938</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		9,870	–	9,870	2,932
<b>Total funds carried forward</b>		<u>20,739</u>	<u>9,960</u>	<u>30,699</u>	<u>9,870</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

---

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	14	13,000	–
Cash at bank and in hand		19,019	11,310
		<u>32,019</u>	<u>11,310</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>1,320</u>	<u>1,440</u>
<b>Net current assets</b>		<u>30,699</u>	<u>9,870</u>
<b>Total assets less current liabilities</b>		<u>30,699</u>	<u>9,870</u>
<b>Net assets</b>		<u><u>30,699</u></u>	<u><u>9,870</u></u>
<b>Funds of the charity</b>			
Restricted funds		9,960	–
Unrestricted funds		20,739	9,870
<b>Total charity funds</b>	16	<u><u>30,699</u></u>	<u><u>9,870</u></u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 December 2023, and are signed on behalf of the board by:

**G Soloweitschik**  
Trustee

---

The notes on pages 11 to 17 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2023

---

	<b>2023</b>	2022
	£	£
<b>Cash flows from operating activities</b>		
Net income	20,829	6,938
<i>Adjustments for:</i>		
Accrued (income)/expenses	(120)	840
<i>Changes in:</i>		
Trade and other debtors	(13,000)	–
Cash generated from operations	<u>7,709</u>	<u>7,778</u>
Net cash from operating activities	<u>7,709</u>	<u>7,778</u>
<b>Net increase in cash and cash equivalents</b>	7,709	7,778
<b>Cash and cash equivalents at beginning of year</b>	<u>11,310</u>	<u>3,532</u>
<b>Cash and cash equivalents at end of year</b>	<u>19,019</u>	<u>11,310</u>

---

The notes on pages 11 to 17 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Fraser Road, Manchester, M8 4HH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Zichron Baruch is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	634,065	–	634,065

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Grants receivable	–	9,960	9,960
	<u>634,065</u>	<u>9,960</u>	<u>644,025</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	257,668	10,000	267,668
<b>Grants</b>			
Grants receivable	–	–	–
	<u>257,668</u>	<u>10,000</u>	<u>267,668</u>

#### 6. Fund raising costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fund raising costs	<u>1,315</u>	<u>1,315</u>	<u>750</u>	<u>750</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable grants	262,268	–	262,268
Food Packages	356,566	–	356,566
Support costs	3,047	–	3,047
	<u>621,881</u>	<u>–</u>	<u>621,881</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable grants	145,726	10,000	155,726
Food Packages	102,500	–	102,500
Support costs	1,754	–	1,754
	<u>249,980</u>	<u>10,000</u>	<u>259,980</u>

---

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Charitable grants	–	262,268	1,919	264,187	156,255
Food Packages	356,566	–	–	356,566	102,500
Governance costs	–	–	1,128	1,128	1,225
	<u>356,566</u>	<u>262,268</u>	<u>3,047</u>	<u>621,881</u>	<u>259,980</u>

#### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2023 £</b>	Total 2022 £
General office	1,919	1,919	529
Governance costs	1,128	1,128	1,225
	<u>3,047</u>	<u>3,047</u>	<u>1,754</u>

#### 10. Analysis of grants

	<b>2023 £</b>	2022 £
<b>Grants to institutions</b>		
Bederech Kovod	8,160	3,927
Grants Under £1,000	1,000	129
Keren Chochmas Shloma	16,500	15,000
Kollel Gaon Yaakov	34,700	29,250
Shir Chesed Beis Yisroel	16,000	10,000
TTT	20,000	–
Three Pillars Trust	2,000	–
	<u>98,360</u>	<u>58,306</u>
<b>Grants to individuals</b>		
Grants For Education	150,411	56,331
Grants for Relief of Poverty	7,497	41,089
Religious grants	6,000	–
	<u>163,908</u>	<u>97,420</u>
Total grants	<u>262,268</u>	<u>155,726</u>

---

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 11. Independent examination fees

	<b>2023</b>	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,200</u>

#### 12. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees.

#### 14. Debtors

	<b>2023</b>	2022
	£	£
Other debtors	<u>13,000</u>	<u>–</u>

#### 15. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<u>1,320</u>	<u>1,440</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 01 Apr 2022	Income £	Expenditure £	At 31 Mar 2023
General funds	<u>9,870</u>	<u>634,065</u>	<u>(623,196)</u>	<u>20,739</u>

  

	At 01 Apr 2021	Income £	Expenditure £	At 31 Mar 2022
General funds	<u>2,932</u>	<u>257,668</u>	<u>(250,730)</u>	<u>9,870</u>

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 16. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 01 Apr 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
Restricted fund - grants receivable	–	9,960	–	9,960

	At 01 Apr 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
Restricted fund - grants receivable	–	10,000	(10,000)	–

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	22,059	9,960	32,019
Creditors less than 1 year	(1,320)	–	(1,320)
<b>Net assets</b>	<b>20,739</b>	<b>9,960</b>	<b>30,699</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	11,310	–	11,310
Creditors less than 1 year	(1,440)	–	(1,440)
<b>Net assets</b>	<b>9,870</b>	<b>–</b>	<b>9,870</b>

#### 18. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	11,310	7,709	19,019

#### 19. Taxation

Zichron Baruch is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ZICHRON BARUCH**

England & Wales - Charity number 1191450

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 11881379  
CHARITY REGISTRATION NUMBER: 1191450

**Zichron Baruch**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Zichron Baruch

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>

---

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

**Registered charity name** Zichron Baruch

**Charity registration number** 1191450

**Company registration number** 11881379

**Principal office and registered office** 18 Fraser Road  
Manchester  
M8 4HH

#### The trustees

G Soloweitschik  
Y Rappaport  
G Soloweitschik

**Independent examiner** Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

---

#### **Structure, governance and management**

Zichron Baruch is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 March 2019 as a company and the company number is 11881379. It was registered as a charity on 23 September 2020 with a charity number 1191450.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming years.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage exposure to the major risks.

The risks faced by the charity are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2022

---

#### **Objectives and activities**

The objects of the charity are:-

- (i) the advancement of education according to the beliefs and values of the Jewish Faith worldwide;
- (ii) the relief of poverty in the Jewish community worldwide and
- (iii) any charitable purpose at the discretion of the trustees for the benefit of the community.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations and grants. The charity gives out grants in line with the above objects.

Grants paid to Institutions are as disclosed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2022

---

##### **Achievements and performance**

The charity received £257,668 in donations and a £10,000 grant for distribution to those adversely affected by covid, during the year.

During the year, the charity awarded charitable grants amounting to £155,726. That figure includes grants to institutions amounting to £58,306 for the furtherance of education, and £97,420 to individuals for the relief of poverty and education.

Additionally, the charity distributed food packages during the year with a value of £102,500

These grants and food distribution were in keeping with the charity's objects.

Furthermore, the charity expended £750 on fundraising during the year.

The charity has incurred governance costs of £1,754 during the year.

Other costs were kept low and were borne by the trustees. The governance costs incurred relates to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored the office costs during the course of the year.

There were no investments made during the year.

There were no related party transactions in the reporting period.

There was an overall net income and net movement in funds for the year amounting to £6,938.

##### **Financial review**

The trustees feel that the substantial increase in activities this year reflects the charities considerable increase in exposure within the local community. The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

##### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves being the net current assets stand at £9,870, all of which are unrestricted.

##### **Coronavirus**

The charity has not been materially affected by the coronavirus.

# **Zichron Baruch**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

---

The trustees' annual report and the strategic report were approved on 22 December 2022 and signed on behalf of the board of trustees by:

**G Soloweitschik**  
Trustee

# Zichron Baruch

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Zichron Baruch

Year ended 31 March 2022

---

I report to the trustees on my examination of the financial statements of Zichron Baruch ('the charity') for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Zichron Baruch**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Zichron Baruch *(continued)***

#### **Year ended 31 March 2022**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

22 December 2022

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		<b>2022</b>		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	257,668	10,000	267,668	66,940
<b>Total income</b>		<u>257,668</u>	<u>10,000</u>	<u>267,668</u>	<u>66,940</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Fund raising costs	6	750	–	750	–
Expenditure on charitable activities	7,8	249,980	10,000	259,980	66,581
<b>Total expenditure</b>		<u>250,730</u>	<u>10,000</u>	<u>260,730</u>	<u>66,581</u>
<b>Net income and net movement in funds</b>		<u>6,938</u>	<u>–</u>	<u>6,938</u>	<u>359</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		2,932	–	2,932	2,573
<b>Total funds carried forward</b>		<u>9,870</u>	<u>–</u>	<u>9,870</u>	<u>2,932</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

---

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		11,310	3,532
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>1,440</u>	<u>600</u>
<b>Net current assets</b>		<u>9,870</u>	<u>2,932</u>
<b>Total assets less current liabilities</b>		<u>9,870</u>	<u>2,932</u>
<b>Net assets</b>		<u>9,870</u>	<u>2,932</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>9,870</u>	<u>2,932</u>
<b>Total charity funds</b>	<b>15</b>	<u>9,870</u>	<u>2,932</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2022, and are signed on behalf of the board by:

**G Soloweitschik**  
Trustee

---

The notes on pages 10 to 16 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2022

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Fraser Road, Manchester, M8 4HH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Zichron Baruch is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	257,668	10,000	267,668

---

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	66,940	–	66,940

#### 6. Fund raising costs

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Fund raising costs	750	750	–	–

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Charitable grants	145,726	10,000	155,726
Food Packages	102,500	–	102,500
Support costs	1,754	–	1,754
	<u>249,980</u>	<u>10,000</u>	<u>259,980</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable grants	65,488	–	65,488
Food Packages	–	–	–
Support costs	1,093	–	1,093
	<u>66,581</u>	<u>–</u>	<u>66,581</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Charitable grants	–	155,726	529	156,255	65,981
Food Packages	102,500	–	–	102,500	–
Governance costs	–	–	1,225	1,225	600
	<u>102,500</u>	<u>155,726</u>	<u>1,754</u>	<u>259,980</u>	<u>66,581</u>

---

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2022</b> £	Total 2021 £
General office	529	529	493
Governance costs	1,225	1,225	600
	<u>1,754</u>	<u>1,754</u>	<u>1,093</u>

#### 10. Analysis of grants

	<b>2022</b> £	2021 £
<b>Grants to institutions</b>		
Bederech Kovod	3,927	–
Grants Under £1,000	129	–
Keren Chochmas Shloma	15,000	–
Kollel Gaon Yaakov	29,250	15,000
Shir Chesed Beis Yisroel	10,000	–
TTT	–	15,000
	<u>58,306</u>	<u>30,000</u>
<b>Grants to individuals</b>		
Grants For Education	56,331	20,238
Grants for Relief of Poverty	41,089	14,750
	<u>97,420</u>	<u>34,988</u>
Total grants	<u>155,726</u>	<u>64,988</u>

#### 11. Independent examination fees

	<b>2022</b> £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>600</u>

#### 12. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 14. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	£
Accruals and deferred income	<u>1,440</u>	<u>600</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 01 Apr 2021	Income £	Expenditure £	<b>At 31 Mar 2022</b> £
General funds	<u>2,932</u>	<u>257,668</u>	<u>(250,730)</u>	<u>9,870</u>

	At 01 Apr 2020	Income £	Expenditure £	At 31 Mar 2021 £
General funds	<u>2,573</u>	<u>66,940</u>	<u>(66,581)</u>	<u>2,932</u>

##### Restricted funds

	At 01 Apr 2021	Income £	Expenditure £	<b>At 31 Mar 2022</b> £
Restricted fund - grants receivable	<u>–</u>	<u>10,000</u>	<u>(10,000)</u>	<u>–</u>

	At 01 Apr 2020	Income £	Expenditure £	At 31 Mar 2021 £
Restricted fund - grants receivable	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	11,310	11,310
Creditors less than 1 year	(1,440)	(1,440)
<b>Net assets</b>	<u>9,870</u>	<u>9,870</u>

  

	Unrestricted Funds £	Total Funds 2021 £
Current assets	3,532	3,532
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>2,932</u>	<u>2,932</u>

#### 17. Taxation

Zichron Baruch is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ZICHRON BARUCH**

England & Wales - Charity number 1191450

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 11881379  
CHARITY REGISTRATION NUMBER: 1191450

**Zichron Baruch**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Zichron Baruch

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>9</b>

---

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### Reference and administrative details

**Registered charity name** Zichron Baruch

**Charity registration number** 1191450

**Company registration number** 11881379

**Principal office and registered office** 18 Fraser Road  
Manchester  
M8 4HH

#### The trustees

G Soloweitschik	(Appointed 22 June 2020)
Y Rappaport	(Appointed 23 June 2020)
G Soloweitschik	(Appointed 22 June 2020)

**Independent examiner** Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

---

#### **Structure, governance and management**

Zichron Baruch is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 March 2019 as a company and the company number is 11881379. It was registered as a charity on 23 September 2020 with a charity number 1191450.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees is currently being developed and will be implemented in the coming years.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the charity are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

---

#### **Objectives and activities**

The objects of the charity are:-

- (i) the advancement of education according to the beliefs and values of the Jewish Faith worldwide;
- (ii) the relief of poverty in the Jewish community worldwide and
- (iii) any charitable purpose at the discretion of the trustees for the benefit of the community.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants paid to Institutions are as disclosed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Zichron Baruch

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

---

##### **Achievements and performance**

The charity received £66,940 in donations during the year.

During the year, the charity awarded charitable grants amounting to £65,488 for the furtherance of education and relief of poverty. These grants were in keeping with the charity's objects. The charity has incurred governance costs of £1,093.

Other costs were kept low and were borne by the trustees. The governance costs incurred relates to professional fees incurred during the year.

The trustees would like to record their appreciation for all the financial support received from the local benefactor who anonymously sponsored the office costs during the course of the year.

There were no investments made during the year.

There were no related party transactions in the reporting period.

There were no material fundraising costs during the year.

There was an overall net income and net movement in funds for the year amounting to £359.

##### **Financial review**

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

##### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves being the net current assets stand at £2,932, all of which are unrestricted.

##### **Coronavirus**

The charity has not been materially affected by the coronavirus.

# **Zichron Baruch**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

---

The trustees' annual report and the strategic report were approved on 14 December 2021 and signed on behalf of the board of trustees by:

**G Soloweitschik**  
Trustee

# Zichron Baruch

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Zichron Baruch

Year ended 31 March 2021

---

I report to the trustees on my examination of the financial statements of Zichron Baruch ('the charity') for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

14 Dec 21

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

---

		Year to 31 Mar 21		Period from 14 Mar 19 to 31 Mar 20
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	66,940	66,940	5,033
<b>Total income</b>		<u>66,940</u>	<u>66,940</u>	<u>5,033</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	66,581	66,581	2,460
<b>Total expenditure</b>		<u>66,581</u>	<u>66,581</u>	<u>2,460</u>
<b>Net income and net movement in funds</b>		<u>359</u>	<u>359</u>	<u>2,573</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,573</u>	<u>2,573</u>	<u>–</u>
<b>Total funds carried forward</b>		<u>2,932</u>	<u>2,932</u>	<u>2,573</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

---

The notes on pages 9 to 14 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

---

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		3,532	5,033
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>600</u>	<u>2,460</u>
<b>Net current assets</b>		<u>2,932</u>	<u>2,573</u>
<b>Total assets less current liabilities</b>		<u>2,932</u>	<u>2,573</u>
<b>Net assets</b>		<u>2,932</u>	<u>2,573</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>2,932</u>	<u>2,573</u>
<b>Total charity funds</b>	<b>14</b>	<u>2,932</u>	<u>2,573</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 Dec 21, and are signed on behalf of the board by:

**G Soloweitschik**  
Trustee

---

The notes on pages 9 to 14 form part of these financial statements.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 Fraser Road, Manchester, M8 4HH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Zichron Baruch is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	66,940	66,940	5,033	5,033

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Charitable grants	65,488	65,488	–	–
Support costs	1,093	1,093	2,460	2,460
	<u>66,581</u>	<u>66,581</u>	<u>2,460</u>	<u>2,460</u>

#### 7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Charitable grants	65,488	493	65,981	–
Governance costs	–	600	600	2,460
	<u>65,488</u>	<u>1,093</u>	<u>66,581</u>	<u>2,460</u>

#### 8. Analysis of support costs

	Analysis of support costs £	<b>Total 2021 £</b>	Total 2020 £
General office	493	493	–
Governance costs	600	600	2,460
	<u>1,093</u>	<u>1,093</u>	<u>2,460</u>

#### 9. Analysis of grants

	<b>Year to 31 Mar 21 £</b>	Period from 14 Mar 19 to 31 Mar 20 £
<b>Grants to institutions</b>		
Kollel Gaon Yaakov	15,500	–
TTT	15,000	–
	<u>30,500</u>	<u>–</u>
<b>Grants to individuals</b>		
Grants For Education	20,238	–
Grants for Relief of Poverty	14,750	–
	<u>34,988</u>	<u>–</u>
Total grants	<u>65,488</u>	<u>–</u>

---

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 10. Independent examination fees

	Year to 31 Mar 21 £	Period from 14 Mar 19 to 31 Mar 20 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	–

#### 11. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees.

#### 13. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	600	2,460

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 01 Apr 2020 £	Income £	Expenditure £	At 31 Mar 2021 £
General funds	2,573	66,940	(66,581)	2,932

  

	At 01 Apr 2019 £	Income £	Expenditure £	At 31 Mar 2020 £
General funds	–	5,033	(2,460)	2,573

# Zichron Baruch

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	3,532	3,532
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>2,932</u>	<u>2,932</u>

  

	Unrestricted Funds £	Total Funds 2020 £
Current assets	5,033	5,033
Creditors less than 1 year	(2,460)	(2,460)
<b>Net assets</b>	<u>2,573</u>	<u>2,573</u>

#### 16. Taxation

Zichron Baruch is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.