

## **The Chris Harmanda Foundation**

(A company limited by guarantee)

### **Annual report and financial statements**

For the year ended 31 August 2023

Charity Registration Number: 1191430

Company Registration Number: 11494184

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**Reference and administrative information**

for the year ended 31 August 2023

<b>Trustees</b>	D Davis N Augustou K Harmanda A Harmanda E Harmanda L Poulloura M Poulloura K Theodosiou
<b>Secretary</b>	K Harmanda
<b>Company registered number</b>	11494184
<b>Charity registered number</b>	1191430
<b>Principal office</b>	13 Station Parade Cockfosters Road Enfield United Kingdom EN4 0DL

## **Trustees' report**

For the year ended 31 August 2023

The trustees present their report and unaudited financial statements of The Chris Harmanda Foundation ('the Charity') for the period ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in page 7-8 and comply with the Charity's Governing Document, the Charities Act 2011. In accordance with the provisions of section 133 of the Charities Act 2011, and in line with Charity Commission guidelines, the financial statements accompanying this report have been prepared on a receipts and payments account basis.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

The Charity is constituted under a Memorandum of Association dated 15 September 2020. It is registered as a Charity and the Charity registered number is 1191430.

The Charity is limited by guarantee and does not have share capital.

#### **Organisation and management**

The trustees make the key decisions about the conduct of the Charity. The trustees give their time voluntarily and do not receive any remuneration for their services to the Charity. The administration of the Charity was carried out largely by all the trustees.

#### **Recruitment and appointment of trustees**

The trustees have control of the Charity in relation to the application of funds. Trustees are appointed in accordance with the Charity's governing document. All decision-making of the Charity is made in accordance with the Charity's conflicts of Interest policy.

#### **Trustees**

The trustees of the Charity during the period ended 31 August 2023 and up to the date of approval of this report were:

E Harmanda (Chair)  
D Davis  
N Augustou  
K Harmanda  
A Harmanda  
L Poulloura  
M Poulloura  
K Theodosiou

The trustees are responsible for the governance of the Charity, the allocation of grants and the safekeeping of its funds.

## **Trustees' report (continued)**

For the year ended 31 August 2023

### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are to further such exclusively charitable purposes for the public benefit as the trustees may in their absolute discretion determine and in particular (but without limitation) the prevention or relief of poverty amongst members of Greek and Greek Cypriot origin of Christian faith, who have been resident in the United Kingdom for the last 5 consecutive years, by:

- the provision of grants of money, items and services to poor United Kingdom citizens of Greek and Greek Cypriot origin of Christian faith, who reside in the United Kingdom and who, by reason (directly or indirectly) of ill-health or disability are suffering financial hardship;
- the provision of grants of money, items and services to the wives, husbands and children (or the child's legal guardian) of such beneficiaries as are described above; or to the widows and widowers of such beneficiaries; or in the event of such a beneficiary's death, to any person in financial hardship who had been co-habiting with such beneficiary at the date of his or her death; and
- insofar as the Trustees are satisfied that the charitable objects in both points above are substantially fulfilled or otherwise provided for (but not otherwise), for such charitable purposes as the charity may from time to time decide

### **Public benefit statement**

In setting the charitable objective and planning future activities, the trustees have considered the Charity Commission's guidance on public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

The trustees have worked during the year to promote the Charity and to plan for the future after the consequences of the COVID-19 pandemic.

### **Fundraising and funds**

To accept or refuse gifts and raise funds (but not by means of taxable trading). To enter into any funding or other arrangement with government or any other authority.

### **FINANCIAL REVIEW**

#### **Results for the period**

The results for the period are shown in the financial statements on page 5. During the period, the Charity received donations of £15,042 (2022 - £31,453). The Charity incurred charitable activities expenditure of £7,000 (2022 - £5,234) and raising funds expenditure of £9,859 (2022 - £nil). The result for the period ended 31 August 2023 was a surplus of £24,402 (2022 - £26,219) and was in line with the trustees' expectations.

#### **Reserves**

The operating costs during this period were kept to a minimum with most tasks being performed by trustees in a voluntary capacity. The level of reserves is monitored and reviewed.

As at 31 August 2023 the Charity's unrestricted funds were £24,402. There were no restricted funds.

## Trustees' report (continued)

For the year ended 31 August 2023

### Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting Policies.

### Trustees' responsibilities statement

The trustees (who are also the directors of The Chris Harmanda Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities; Statement of recommended practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

This report was approved by the trustees and signed on their behalf by:

*ekaterini david-harmanda*  
ekaterini david-harmanda (Oct 25, 2024 10:48 GMT+1)

**E Harmanda**  
**Chair**

Date: 25/10/2024

**Independent examiner's report to the Trustees of The Chris Harmanda Foundation**

For the year ended 31 August 2023

I report to the Charity Trustees on my examination of the accounts of The AUC Foundation for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2001 ('the Act')

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charity (Accounts and Reports) Regulations 2008 other than requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Collins, ACCA  
**Buzzacott LLP**  
Chartered Accountants  
130 Wood Street  
London  
EC2V 6DL

Date: 25 October 2024

## Statement of financial activities

For the year ended 31 August 2022

	Notes	Unrestricted funds 2023 £	Total Funds 31 August 2023 £
<b>Income from:</b>			
Donations and legacies	4	15,042	15,042
<b>Total income</b>		<b>15,042</b>	<b>15,042</b>
<b>Expenditure on:</b>			
Raising funds	5	9,859	-
Charitable activities	6	7,000	7,000
<b>Total expenditure</b>		<b>16,859</b>	<b>16,859</b>
<b>Net income</b>		<b>(1,817)</b>	<b>(1,817)</b>
<b>Net movement in funds for the period</b>		<b>(1,817)</b>	<b>(1,817)</b>
Total funds brought forward		26,219	26,219
<b>Total funds carried forward</b>		<b>24,402</b>	<b>24,402</b>



## Statement of financial activities

For the year ended 31 August 2022

		(As restated) Unrestricted funds 2022 £	(As restated) Total funds 2022 £
	Notes		
<b>Income from:</b>			
Donations and legacies	4	31,453	31,453
<b>Total income</b>		<u>31,453</u>	<u>31,453</u>
<b>Expenditure on:</b>			
Charitable activities	6	5,234	5,234
<b>Total expenditure</b>		<u>5,234</u>	<u>5,234</u>
<b>Net income</b>		<u>26,219</u>	<u>26,219</u>
<b>Net movement in funds for the period</b>		26,219	26,219
Total funds brought forward		-	-
<b>Total funds carried forward</b>		<u>26,219</u>	<u>26,219</u>

All recognised gains and losses are included in the above statement of financial activities.

All of the Charity's activities derived from continuing operations during the above financial period.

The notes on pages 9 to 13 form part of these financial statements.

## Statement of financial position

As at 31 August 2023

	Notes	2023 £	2023 £	(As restated) 2022 £	(As restated) 2022 £
<b>Current assets</b>					
Cash at bank		31,402		26,219	
		<u>31,402</u>		<u>26,219</u>	
<b>Creditors:</b> amounts falling due within one year	10	(7,000)		-	
		<u></u>		<u></u>	
<b>Net current assets</b>			24,042		26,219
<b>Total net assets</b>			<u>24,042</u>		<u>26,219</u>
<b>Charity Funds</b>					
Unrestricted funds	11		24,042		26,219
<b>Total Funds</b>			<u>24,042</u>		<u>26,219</u>

The trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the period in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 October 2023 and of its income and expenditure for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with FRS102.

The financial statements were approved by the trustees and signed on their behalf by:

ekaterini david-harmanda  
ekaterini david-harmanda (Oct 25, 2024 10:48 GMT+1)

**E Harmanda**  
**Chair**

Date: 25/10/2024

The notes on page 9 to 13 form part of these financial statements.

## **Notes to the financial statements (continued)**

For the year ended 31 August 2023

### **1. General information**

The Chris Harmanda Foundation ('the Charity') is a charitable incorporated organisation (CIO), not having share capital and is incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. Its registered office is 13 Station Parade Cockfosters Road, Enfield EN4 0DL. The company registration number is 11494184 and the Charity number is 1191430.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or in the notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), Section 1A of Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102'), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

#### **2.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Society will continue to adopt the going concern basis in preparing the financial statements.

#### **2.3 Fund accounting**

The unrestricted fund is the general fund which is available for the Charity at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### **2.4 Cash Flow Statement**

The accounts do not include a cash flow statement because the Charity, as a small reporting entity, is exempt from the requirement to produce such a statement under Accounting and Reporting by charities Statement of Recommended Practice (Charities SORP (FRS 102)).

## Notes to the financial statements (continued)

For the year ended 31 August 2023

### 2.5 Income

Income is recognised in the period in which the Charity is entitled to receipt, the receipt is probable and the amount can be measured with reasonable certainty.

### 2.6 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Support costs are those incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

### 2.7 Cash at bank

Cash at bank represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

### 2.8 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

### 2.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 2.10 Financial instruments

The Charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 3. Employees

The average monthly number of employees during the period was nil.

## Notes to the financial statements (continued)

For the year ended 31 August 2023

### 4. Donations & legacies

	Unrestricted funds 2023	(As restated) Unrestricted funds 2022
	£	£
Donations	15,042	31,453
	<b>15,042</b>	<b>31,453</b>

### 5. Raising funds

	Unrestricted funds 2023	(As restated) Unrestricted funds 2022
	£	£
Fundraising events	9,859	-
<b>Total expenses of raising funds</b>	<b>9,859</b>	<b>-</b>

### 6. Charitable activities

	Unrestricted funds 2023	(As restated) Unrestricted funds 2022
	£	£
Grant funding of activities (note 7)	-	5,234
Governance	7,000	-
<b>Total expenses of charitable activities</b>	<b>7,000</b>	<b>5,234</b>

## Notes to the financial statements (continued)

For the year ended 31 August 2023

### 7. Grants

	2023	(As restated) 2022
	£	£
Grants paid during the period	-	5,234
	-	5,234

The following institutions were awarded grants during the year ended 31 August 2023. Grants are note made to individuals.

	Unrestricted funds 2023	(As restated) Unrestricted funds 2022
	£	£
The Greek Orthodox Community The Twelve Apostles Church	-	5,234
	-	5,234

### 8. Independent examiner's remuneration

	2023	2022
	£	£
Independent examination	2,500	-
Accountancy fee	4,500	-
	7,000	-

### 9. Trustee's remuneration

No trustees received any remuneration in respect of their services as a trustee during the year ended 31 August 2023.

No trustees were reimbursed any expenses during the period.

### 10. Creditors: amounts falling due within one period

	2023	2022
	£	£
Accruals	7,000	-
	7,000	-

## Notes to the financial statements (continued)

For the year ended 31 August 2023

### 11. Statement of funds

2023	(As restated) Balance at 31 August 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds	26,219	15,042	16,859	24,402
Total funds	26,219	15,042	16,859	24,402

  

2022	Balance at 31 August 2022 £	(As restated) Income £	(As restated) Expenditure £	(As restated) Balance at 31 August 2023 £
Unrestricted funds	-	31,453	5,234	26,219
Total funds	-	31,453	5,234	26,219

### 12. Prior year adjustments

During the year, the Charity was made aware that income and expenditure for the prior years were not correctly recorded due to complete accounting records not being maintained.

Adjusting for this error relating to prior periods had the following impact in the year ended 31 August 2022:

- Increase surplus for the year by £26,219
- Increase bank by £26,219
- Increase total funds by £26,219