

THE DEVON FEDERATION OF WOMEN'S INSTITUTES

England & Wales · Charity number 1191427

Details

Status Registered

Legal form CIO

Registered 2020-09-22

Register [View on the Charity Commission register](#)

Contact

Address The Firs
Honiton Road
Blackhorse
Exeter
EX5 2FT

Phone 01392255386

Email federation.secretary@devonwi.org.uk

Website www.devonwi.org.uk

Activities

Objects: THE OBJECTS OF THE FEDERATION ARE TO FURTHER THE PURPOSES OF THE WOMEN'S INSTITUTE ORGANISATION IN DEVON AND ELSEWHERE.

Activities: The WI exists to educate women, to enable them to provide an effective role in the community, expand their horizons and to develop and pass on skills. This is achieved through educational courses covering IT, cookery, craft, cultural pursuits, sport and health and many others. These are run by qualified tutors either at County level or our own Denman College.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£147,347	£152,022	-	-
2023-10-31	£146,866	£163,817	-	-
2022-10-31	£199,350	£154,920	-	-
2021-10-31	£109,155	£121,553	-	-

Trustees

Name	Role	Appointed
Janet Mary Connolly	Chair	2019-04-30
Carol Bennett		2025-07-03
Elizabeth Roberts		2025-07-03
Jo-Ann Middleton		2024-06-19
Joanne Rosser		2025-09-02
Sherrie Green		2025-07-03
Susan Hodges		2025-07-03
Valerie Tribble		2025-07-03

THE DEVON FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1191427

Accounts

Charity registration number: 1191427

The Devon Federation of Women's Institutes

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 October 2024

Smart Accounting & Tax Solutions LLP
74A Station Road East
Oxted
Surrey
RH8 0PG

The Devon Federation of Women's Institutes

Reference and Administrative Details

Charity Registration Number 1191427

Registered Office
The Firs
Honiton Road
Clyst Honiton
Exeter
Devon
EX5 2FT

Independent Examiner
Smart Accounting & Tax Solutions LLP
74A Station Road East
Oxted
Surrey
RH8 0PG

The Devon Federation of Women's Institutes

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The Devon Federation of Women's Institutes

Trustees' Report

The Trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 October 2024.

Objectives and activities

Objects and aims

The aims of the Devon Federation of Women's Institutes are and will continue to be:

- To provide support, guidance and advice to Women's Institutes in Devon, and
- To further the purposes of the Women's Institutes movement in Devon and elsewhere,

Public benefit

The Women's Institute is non-sectarian, non-party political and offers all women the opportunity to enjoy friendship and lifelong learning to widen their horizons and, together, influence local, national, and international affairs in accordance with the Constitution and Rules of the Women's Institute.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The period covered in these accounts has continued to be challenging. In the Federation, and in many WIs, we note that it can be difficult to find volunteers and this has an impact on the Board of Trustees, who have reduced to 8 members, and for individual WIs who cannot always find committee members. As a result the number of WIs in the Federation continues to decrease.

Our Annual Council meeting at Ilfracombe in 2024 proved to be successful despite the fact that we did not book a celebrity speaker and it made a small surplus for the first time in many years. The Annual Carol concert at Exeter was also successful and we were able to donate the collection to charity in memory of a former Trustee.

While many WIs read the Devon WI News online the printed version is still available for those who wish to buy it. It continues to be the regular method of communication with our members although we know that some people do not read it.

Across the Federation we continue to explore ways to be more effective in supporting our members and in taking care of our resources. As we negotiate new contracts we analyse the costs and benefits before making any decision. We use best practice including multiple quotes.

Our subcommittees work hard to offer extra opportunities to individual members and welcome any suggestions for additional events. However, each of them are formed of volunteers and without new people it can be difficult to arrange as many activities as we would like.

The Devon Federation of Women's Institutes

Trustees' Report

In 2023/4 Sport and Leisure committee lost four members and gained two. Despite the limited number on the committee they have run many successful events during the year including Skittles, Pamper days and Walks. Plans for other events such as a Netball Day and Skittles taster had to be cancelled due to insufficient participants.

The Food, Craft and Skills committee provide refreshments for the Jane Austen South West Society meetings which brings in revenue for the federation. They also ran their themed lunches at the beginning of the year with speakers who were auctioneers. These were very successful. The committee ran competitions during the year including the Molly Nosworthy trophy and the dioramas for the Okehampton Show. While the first gained many entries, with a display of wonderful placemats at the Annual Council meeting, the latter only had two entries. The FCS committee have decided that they will not run the Okehampton Show in future but it may be arranged by someone else in the Federation.

The Environment, Resolutions and Campaigns committee led on Devon Water Watch having secured external funding to purchase equipment. 17 WIs were involved in the project which finished in October and some plan to continue. This was a successful project linking to the Clean Rivers campaign. The committee ran Resolutions awareness events and some members were part of the NFWI shortlisting day.

Combined Arts committee ran their regular competitions the St George's Day Trophy and Radio Devon Cup with awards presented at the Annual council meeting. They also ran a dancing day in July focusing on 17th and 19th century dances. Members of their committee continued to be involved with the organization of the Carol concert at Exeter Cathedral.

The Advisers, or Membership Support Committee, continue to offer support and advice to all WIs across Devon. Although their remit has changed to being responsible for opening and closing WIs they have been stalwart help to many WIs as they faced challenges within their committees. They also offered training for Secretaries, Presidents and Treasurers.

The Federation had a stand at the Devon County Show where members of the Board and of Food, Craft and Skills committee ran demonstrations. They also ran the ever popular County Quiz at many venues across the county with the final at Longdown village hall. The end of 2023 saw a successful trip to the Christmas market at Bath which was enjoyed by many WIs.

All of these activities give different opportunities to all WI members.

The Devon Federation of Women's Institutes

Trustees' Report

Financial review

Our overall income in these accounts is similar to the previous year but our total expenditure has decreased by around £10,000. Despite this our expenditure continues to exceed our income. However there has been an improvement in our investments which has offset any shortfall and leaves us with an overall increase in our funds.

The Trustees continue to constantly review all expenditure and to lower costs where possible. We are looking to increase the offers to our members but have had to cancel some planned events where there has been insufficient interest.

At 31 October 2024 the total Federation Funds show an increase of £13,433 which is a positive picture. The federation will continue to review investments and scrutinise contracts to ensure they meet our needs.

We need to continue to review all income and expenditure to ensure best value for all WIs.

Policy on reserves

The Trustees policy is to hold sufficient free reserves to do the following:

Operate for at least eighteen months should there be a downturn in income from investments, loss of membership or other events incurring loss of income.

To update office equipment and provide training as required.

To enable Advisors to support all WIs.

Our policy to hold substantial reserves is continuing to hold us in good stead.

Investment policy and objectives

The Trustee's attitude to investment risk is cautious and investments are reviewed twice yearly with an Independent Financial Adviser, the Brokers and the Trustees. The Federation holds insurance to cover public liability, employers' liability and personal liability which is reviewed annually to ensure that sufficient cover is maintained and all legislative requirements are met.

The Devon Federation of Women's Institutes

Trustees' Report

Trustees and officers

The Trustees and Officers serving during the year and since the year end were as follows:

Trustees:	J Connolly
	P Keane
	R Matterface
	R Nebbett
	M Rhodes
	S Shorthouse
	E Watson
	A Bache, (Ex Officio) (resigned 3 April 2024)
	J E Jury (resigned 19 June 2024)
	J Middleton (appointed 19 June 2024)

Structure, governance and management

Nature of governing document

The Devon Federation of Women's Institutes is governed by the Constitution and Rules for County Federations as defined by the National Federation of Women's Institutes. The Federation registered as a Charitable Incorporated Organisation (CIO) on 22nd September 2020 and began operating through the CIO on 1st November 2020.

Recruitment and appointment of Trustees

Up to twelve Trustees are elected biennially by members of the Women's Institutes across Devon and up to a third of their number can be additionally co-opted. The chairman and officers are elected annually by the Board of Trustees. Trustees must meet at least five times a year, but normally it is eleven, to discuss Federation and National matters and to take decisions. All trustees are provided with a comprehensive file with relevant policies and guidelines which are kept under constant review.

Arrangements for setting key management personnel remuneration

No Trustees are remunerated.

Organisational structure

Throughout this period the use of The Firs has evolved as it is no longer the place for regular Board or committee meetings. As part of our future plans we continue to examine the use and purpose of The Firs.

The Devon Federation of Women's Institutes

Trustees' Report

Statement of Trustees' responsibilities

The Trustees (who are also the directors of The Devon Federation of Women's Institutes for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

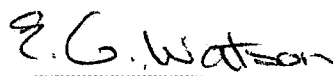
The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the Trustees of the Charity on 29 May 2025 and signed on its behalf by:



M Rhodes
Trustee



E Watson
Chairman and Trustee

The Devon Federation of Women's Institutes

Independent Examiner's Report to the trustees of The Devon Federation of Women's Institutes ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the year ended 31 October 2024.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

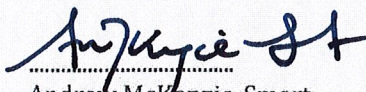
Having satisfied myself that the accounts of The Devon Federation of Women's Institutes are not required to be audited and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Devon Federation of Women's Institutes as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew McKenzie-Smart
Smart Accounting and Tax Solutions LLP

74A Station Road East
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Surrey
RH8 0PG

28 May 2025

The Devon Federation of Women's Institutes

**Statement of Financial Activities for the Year Ended 31 October 2024
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	300	1,300	-	1,600
Charitable activities	4	53,699	-	-	53,699
Other trading activities	5	77,143	-	-	77,143
Investment income	6	9,071	-	-	9,071
Other income	7	5,834	-	-	5,834
Total income		<u>146,047</u>	<u>1,300</u>	<u>-</u>	<u>147,347</u>
Expenditure on:					
Raising funds	8	(128,721)	-	(466)	(129,187)
Charitable activities	9	(13,864)	-	-	(13,864)
Other expenditure	10	(8,971)	-	-	(8,971)
Total expenditure		<u>(151,556)</u>	<u>-</u>	<u>(466)</u>	<u>(152,022)</u>
Gains/losses on investment assets		9,054	-	9,054	18,108
Net income		3,545	1,300	8,588	13,433
Transfers between funds		16,444	(16,444)	-	-
Net movement in funds		19,989	(15,144)	8,588	13,433
Reconciliation of funds					
Total funds brought forward		<u>468,322</u>	<u>108,309</u>	<u>108,307</u>	<u>684,938</u>
Total funds carried forward	21	<u>488,311</u>	<u>93,165</u>	<u>116,895</u>	<u>698,371</u>

The notes on pages 12 to 26 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

**Statement of Financial Activities for the Year Ended 31 October 2024
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	350	4,132	-	4,482
Charitable activities	4	52,859	-	-	52,859
Other trading activities	5	76,179	-	-	76,179
Investment income	6	5,204	-	-	5,204
Other income	7	8,142	-	-	8,142
Total income		<u>142,734</u>	<u>4,132</u>	<u>-</u>	<u>146,866</u>
Expenditure on:					
Raising funds	8	(133,326)	(1,177)	(1,096)	(135,599)
Charitable activities	9	(19,215)	-	-	(19,215)
Other expenditure	10	(9,003)	-	-	(9,003)
Total expenditure		(161,544)	(1,177)	(1,096)	(163,817)
Gains/losses on investment assets		(936)	-	(936)	(1,872)
Net (expenditure)/income		(19,746)	2,955	(2,032)	(18,823)
Transfers between funds		756	(756)	-	-
Net movement in funds		(18,990)	2,199	(2,032)	(18,823)
Reconciliation of funds					
Total funds brought forward		<u>487,312</u>	<u>106,110</u>	<u>110,339</u>	<u>703,761</u>
Total funds carried forward	21	<u>468,322</u>	<u>108,309</u>	<u>108,307</u>	<u>684,938</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 26 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

**(Registration number:)
Balance Sheet as at 31 October 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	358,921	367,892
Investments	16	<u>202,322</u>	<u>184,214</u>
		<u>561,243</u>	<u>552,106</u>
Current assets			
Stocks	17	3,218	3,731
Debtors	18	4,671	1,668
Cash at bank and in hand	19	<u>148,535</u>	<u>142,666</u>
		156,424	148,065
Creditors: Amounts falling due within one year	20	<u>(19,296)</u>	<u>(15,233)</u>
Net current assets		<u>137,128</u>	<u>132,832</u>
Net assets		<u>698,371</u>	<u>684,938</u>
Funds of the Charity:			
Endowment funds		116,895	108,307
Restricted income funds			
Restricted funds		93,165	108,309
Unrestricted income funds			
Unrestricted funds		<u>488,311</u>	<u>468,322</u>
Total funds	21	<u>698,371</u>	<u>684,938</u>

The notes on pages 12 to 26 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

**(Registration number:)
Balance Sheet as at 31 October 2024**

For the financial year ending 31 October 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

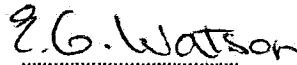
Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 26 were approved by the Trustees, and authorised for issue on 29 May 2025 and signed on their behalf by:



M Rhodes
Trustee



E Watson
Chairman and Trustee

The notes on pages 12 to 26 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

The Firs
Honiton Road
Clyst Honiton
Exeter
Devon
EX5 2FT

These financial statements were authorised for issue by the Trustees on 29 May 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Devon Federation of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% Straight line
Equipment, furniture and fittings	25% Straight line until NBV reaches £1

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment funds are where the capital was received for investment purposes. There are no restrictions on the use of income from these funds.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	300	-	300	350
Donations from suspended WIs	-	1,300	1,300	4,132
	<u>300</u>	<u>1,300</u>	<u>1,600</u>	<u>4,482</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Membership income	53,128	53,128	52,093
Training by advisers	571	571	766
	<u>53,699</u>	<u>53,699</u>	<u>52,859</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading income;			
Sales - Calendars	-	-	1,242
Sales - Stationery	61	61	35
Sales - 2020 mugs	243	243	435
Sales - Speaker book	4	4	1,652
Sales - Devon WI News	5,343	5,343	6,243
Sales - Diaries	6	6	907
Recovery - Postage Devon WI News	2,411	2,411	2,129
Events income;			
Events income	69,075	69,075	63,536
	<u>77,143</u>	<u>77,143</u>	<u>76,179</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,095	1,095	184
Other income from fixed asset investments	7,976	7,976	5,020
	<u>9,071</u>	<u>9,071</u>	<u>5,204</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

7 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
NFWI raffle income	116	116	1,650
300+ club	370	370	525
Postage recovery	-	-	98
Insurance recovery	3,585	3,585	3,417
Other income	1,386	1,386	2,458
NFWI subscriptions	377	377	(6)
	<u>5,834</u>	<u>5,834</u>	<u>8,142</u>

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2024 £
Costs of goods sold		525	-	525
Events and conferences		52,628	-	52,628
Allocated support costs	11	-	466	466
		<u>53,153</u>	<u>466</u>	<u>53,619</u>

	Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total 2023 £
Costs of goods sold		1,502	1,177	-	2,679
Events and conferences		46,606	-	-	46,606
Allocated support costs	11	-	-	1,096	1,096
		<u>48,108</u>	<u>1,177</u>	<u>1,096</u>	<u>50,381</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

b) Other costs

	Unrestricted funds General	Total 2024	Total 2023
Note	£	£	£
Legal fees	4,275	4,275	11,302
Wages and salaries	45,699	45,699	45,234
Staff pensions (Defined contribution)	3,656	3,656	3,964
Water rates	494	494	325
Light, heat and power	2,461	2,461	2,368
Insurance	3,936	3,936	3,403
Repairs and maintenance	3,210	3,210	4,715
Equipment repairs and renewals	-	-	130
Telephone and fax	2,731	2,731	2,386
Printing, postage and stationery	4,083	4,083	3,588
Trade subscriptions	174	174	189
Hire of other assets (Operating leases)	1,032	1,032	2,001
Sundry expenses	1,912	1,912	3,935
Office general	105	105	194
Office running costs	1,800	1,800	1,484
	<u>75,568</u>	<u>75,568</u>	<u>85,218</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Devon WI News		4,813	4,813	4,131
Workshop costs		4,334	4,334	9,263
Subcommittee travelling		2,163	2,163	2,268
Federation travel		344	344	413
Advisers travel		628	628	1,285
Subcommittee general		1,324	1,324	1,170
Governance costs	11	258	258	685
		<u>13,864</u>	<u>13,864</u>	<u>19,215</u>

10 Other expenditure

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs		8,971	8,971	9,003
		<u>8,971</u>	<u>8,971</u>	<u>9,003</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

11 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Board travel	258	258	630
Training of volunteers	-	-	55
	<u>258</u>	<u>258</u>	<u>685</u>

12 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>8,971</u>	<u>9,003</u>

13 Trustees remuneration and expenses

During the year the Charity made the following transactions with Trustees:

£97 (2023: £163) of expenses were reimbursed to during the year.

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

14 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 November 2023	<u>448,560</u>	<u>16,317</u>	<u>464,877</u>
At 31 October 2024	<u>448,560</u>	<u>16,317</u>	<u>464,877</u>
Depreciation			
At 1 November 2023	80,709	16,276	96,985
Charge for the year	<u>8,971</u>	<u>-</u>	<u>8,971</u>
At 31 October 2024	<u>89,680</u>	<u>16,276</u>	<u>105,956</u>
Net book value			
At 31 October 2024	<u>358,880</u>	<u>41</u>	<u>358,921</u>
At 31 October 2023	<u>367,851</u>	<u>41</u>	<u>367,892</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

16 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 November 2023	184,214	184,214
Revaluation	18,108	18,108
At 31 October 2024	202,322	202,322
Net book value		
At 31 October 2024	202,322	202,322
At 31 October 2023	184,214	184,214

The market value of the listed investments at 31 October 2024 was £202,322.

Individual holdings representing more than 5% of the market value at the balance sheet date are:

Maitland Institutional Services Ltd Mthly High Inc C GBP Inc £119,136
Maitland Institutional Services Ltd Multi Ast 3 Mode A Inc £81,845

17 Stock

	2024 £	2023 £
Stocks	3,218	3,731

18 Debtors

	2024 £	2023 £
Prepayments	4,052	523
Other debtors	619	1,145
	4,671	1,668

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

19 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	-	26
Cash at bank	139,479	137,882
Short-term deposits	9,056	4,758
	<u>148,535</u>	<u>142,666</u>

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	<u>19,296</u>	<u>15,233</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

21 Funds

	Balance at 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2024 £
Unrestricted funds						
General	468,322	146,047	(151,556)	16,444	9,054	488,311
Restricted funds						
Suspended WIs Fund	97,613	1,300	-	(16,444)	-	82,469
Bursaries Fund	10,696	-	-	-	-	10,696
Restricted funds	108,309	1,300	-	(16,444)	-	93,165
Endowment funds						
Permanent	108,307	-	(466)	-	9,054	116,895
Total funds	<u>684,938</u>	<u>147,347</u>	<u>(152,022)</u>	<u>-</u>	<u>18,108</u>	<u>698,371</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

The specific purposes for which the funds are to be applied are as follows:

Suspended WIs Fund. When a WI suspends the funds it held at suspension are retained for three year so they are available for use by a new WI that forms in the same area or if the WI reforms the funds will be returned to the WI. After three years the funds are transferred to the Federation and can be used by the Federation.

Bursaries Fund. Some WIs had raised money for Denman college before it closed in 2020. These WIs have requested that the money was not returned to them after the college's closure but held by the Federation to be used for bursaries for Denman Trust courses in the future. The Federation also holds other funds which are to be used as bursaries.

Denman funds £1,694
Diamond Jubilee Fund £450
Miss A M Brown Fund £500
Mrs D Earle Fund £400
Mr D Gould Fund £2,000
Joan Rudd Fund £5,000
Bursary Fund £650

Permanent Endowment Fund. These funds were invested following a fund raising appeal. The money was raised to provide investments to generate income for the Federaion. The income can be used for any purpose, but the capital must remain invested.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2024

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 October 2024 £
Tangible fixed assets	358,921	-	-	358,921
Fixed asset investments	101,161	-	101,161	202,322
Current assets	47,526	93,165	15,733	156,424
Current liabilities	<u>(19,296)</u>	<u>-</u>	<u>-</u>	<u>(19,296)</u>
Total net assets	<u>488,312</u>	<u>93,165</u>	<u>116,894</u>	<u>698,371</u>

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 October 2023 £
Tangible fixed assets	367,892	-	-	367,892
Fixed asset investments	92,107	-	92,107	184,214
Current assets	23,556	108,309	16,200	148,065
Current liabilities	<u>(15,233)</u>	<u>-</u>	<u>-</u>	<u>(15,233)</u>
Total net assets	<u>468,322</u>	<u>108,309</u>	<u>108,307</u>	<u>684,938</u>

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Year Ended 31 October 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	300	350
Charitable activities	53,699	52,859
Other trading activities	77,143	76,179
Investment income	9,071	5,204
Other income	<u>5,834</u>	<u>8,142</u>
Total income	<u>146,047</u>	<u>142,734</u>
Expenditure on:		
Raising funds	(128,721)	(133,326)
Charitable activities	(13,864)	(19,215)
Other expenditure	<u>(8,971)</u>	<u>(9,003)</u>
Total expenditure	<u>(151,556)</u>	<u>(161,544)</u>
Net expenditure	(5,509)	(18,810)
Transfers between funds	16,444	756
Other recognised gains and losses		
Other gains/losses	<u>9,054</u>	<u>(936)</u>
Net movement in funds	19,989	(18,990)
Reconciliation of funds		
Funds transferred to entity	<u>468,322</u>	<u>487,312</u>
Total funds carried forward	<u><u>488,311</u></u>	<u><u>468,322</u></u>

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Year Ended 31 October 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>1,300</u>	<u>4,132</u>
Total income	<u>1,300</u>	<u>4,132</u>
Expenditure on:		
Raising funds	<u>-</u>	<u>(1,177)</u>
Total expenditure	<u>-</u>	<u>(1,177)</u>
Net income	1,300	2,955
Transfers between funds	<u>(16,444)</u>	<u>(756)</u>
Net movement in funds	(15,144)	2,199
Reconciliation of funds		
Funds transferred to entity	<u>108,309</u>	<u>106,110</u>
Total funds carried forward	<u>93,165</u>	<u>108,309</u>

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Year Ended 31 October 2024

Endowment Funds

	Total Endowment Funds 2024 £	Total Endowment Funds 2023 £
Income and Endowments from:		
Expenditure on:		
Raising funds	<u>(466)</u>	<u>(1,096)</u>
Total expenditure	<u>(466)</u>	<u>(1,096)</u>
Net expenditure	(466)	(1,096)
Other recognised gains and losses		
Other gains/losses	<u>9,054</u>	<u>(936)</u>
Net movement in funds	8,588	(2,032)
Reconciliation of funds		
Total funds brought forward	<u>108,307</u>	<u>110,339</u>
Total funds carried forward	<u>116,895</u>	<u>108,307</u>

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	1,600	4,482
Charitable activities (analysed below)	53,699	52,859
Other trading activities (analysed below)	77,143	76,179
Investment income (analysed below)	9,071	5,204
Other income (analysed below)	<u>5,834</u>	<u>8,142</u>
Total income	<u>147,347</u>	<u>146,866</u>
Expenditure on:		
Raising funds (analysed below)	(129,187)	(135,599)
Charitable activities (analysed below)	(13,864)	(19,215)
Other expenditure (analysed below)	<u>(8,971)</u>	<u>(9,003)</u>
Total expenditure	<u>(152,022)</u>	<u>(163,817)</u>
Net expenditure	(4,675)	(16,951)
Other recognised gains and losses		
Other gains/losses (analysed below)	<u>18,108</u>	<u>(1,872)</u>
Net movement in funds	13,433	(18,823)
Reconciliation of funds		
Total funds brought forward	<u>684,938</u>	<u>703,761</u>
Total funds carried forward	<u><u>698,371</u></u>	<u><u>684,938</u></u>

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	300	350
Suspended WIs	1,300	4,132
	<u>1,600</u>	<u>4,482</u>
<i>Charitable activities</i>		
Membership income	53,128	52,093
Training by advisers	571	766
	<u>53,699</u>	<u>52,859</u>
<i>Other trading activities</i>		
Event income	69,075	63,536
Sales - Speaker book	4	1,652
Sales - Devon WI News	5,343	6,243
Sales - Calendars	-	1,242
Sales - Diaries	6	907
Recovery - Postage Devon WI News	2,411	2,129
Sales - Stationery	61	35
Sales - 2020 mugs	243	435
	<u>77,143</u>	<u>76,179</u>
<i>Investment income</i>		
Income from listed investments	7,976	5,020
Interest on cash deposits	1,095	184
	<u>9,071</u>	<u>5,204</u>
<i>Other income</i>		
NFWI raffle income	116	1,650
300+ club	370	525
Postage recovery	-	98
Insurance recovery	3,585	3,417
Other income	1,386	2,458
NFWI subscriptions	377	(6)
	<u>5,834</u>	<u>8,142</u>

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

	Total 2024 £	Total 2023 £
<i>Raising funds</i>		
Calendar printing	-	722
Stationery for resale	525	818
2020 celebration mugs	-	(809)
Diary purchases	-	771
Event costs	52,628	46,606
Reformed WIs	-	1,177
Wages and salaries	45,699	45,234
Staff pensions (Defined contribution)	3,656	3,964
Water rates	494	325
Light, heat and power	2,461	2,368
Insurance	3,936	3,403
Repairs and maintenance	3,210	4,715
Equipment repairs and renewals	-	130
Telephone and fax	2,731	2,386
Printing, postage and stationery	4,083	3,588
Trade subscriptions	174	189
Hire of other assets (Operating leases)	1,032	2,001
Sundry expenses	1,912	3,935
Office general	105	194
Office running costs	1,800	1,484
Legal and professional fees Permanent Endowment fund	466	1,096
Legal and professional fees Unrestricted Fund	4,275	11,302
	129,187	135,599
<i>Charitable activities</i>		
Devon WI News	4,813	4,131
Workshop costs	4,334	9,263
Subcommittee travelling	2,163	2,268
Federation travel	344	413
Advisers travel	628	1,285
Subcommittee general	1,324	1,170
Board travel	258	630
Training of volunteers	-	55
	13,864	19,215

This page does not form part of the statutory financial statements.
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The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

	Total 2024 £	Total 2023 £
Other expenditure		
Depreciation of fixtures and fittings	<u>8,971</u>	<u>9,003</u>
	<u>8,971</u>	<u>9,003</u>
Other gains/losses		
(Gain)/loss on investments Permanent Endowment fund	(9,054)	936
(Gain)/loss on investments Unrestricted fund	<u>(9,054)</u>	<u>936</u>
	<u>(18,108)</u>	<u>1,872</u>

THE DEVON FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1191427

Accounts

Charity registration number: 1191427

The Devon Federation of Women's Institutes

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 October 2023

Smart Accounting & Tax Solutions LLP
74A Station Road East
Oxted
Surrey
RH8 0PG

The Devon Federation of Women's Institutes

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The Devon Federation of Women's Institutes

Reference and Administrative Details

Charity Registration Number 1191427

Registered Office
The Firs
Honiton Road
Clyst Honiton
Exeter
Devon
EX5 2FT

Independent Examiner
Smart Accounting & Tax Solutions LLP
74A Station Road East
Oxted
Surrey
RH8 0PG

The Devon Federation of Women's Institutes

Trustees' Report

The Trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 October 2023.

Objectives and activities

Objects and aims

The aims of the Devon Federation of Women's Institutes are and will continue to be:

- To provide support, guidance and advice to Women's Institutes in Devon, and
- To further the purposes of the Women's Institutes movement in Devon and elsewhere,

Public benefit

The Women's Institute is non-sectarian, non-party political and offers all women the opportunity to enjoy friendship and lifelong learning to widen their horizons and, together, influence local, national, and international affairs in accordance with the Constitution and Rules of the Women's Institute.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The years since the pandemic have continued to be challenging. Despite being able to meet without restriction several WIs have found it necessary to suspend for several reasons: an ageing membership, unable to attract new members, the inability to form a committee and recruit officers being the main reasons.

There is still interest in membership from younger ladies who are looking for a different experience from the traditional meeting. We are moving with the times to meet this opportunity with the opening of several new WIs.

In the past year we held a successful and well attended Spring Council meeting. Many members travelled to Cardiff on a day outing to the National Annual Meeting and several Trustees have attended various virtual National Council meetings.

We continue to be mindful of budget and expenditure. Communication within the Federation has been improved and become more efficient with the roll out of the generic email address programme and the introduction of Office 365 continues. Mailing is now kept to a minimum.

Sub committees have continued to offer a successful and varied programme of events and outings encompassing the aims and objects of WI. Attendance at our Carol Service was the largest for several years.

The Devon Federation of Women's Institutes

Trustees' Report

Financial review

Our overall income in these accounts is lower than the previous year while our total expenditure has increased which has caused a deficit in our annual costs and is only ameliorated by our restricted holdings.

The Trustees constantly review all expenditure and seek to lower costs where possible. Total expenditure has increased as committees put on events and Advisers travel to support their WIs. This is offset in part by the increased income as more members take up events offered.

At 31 October 2023 the total Federation Funds show a decrease of £18,823 which could necessitate additional release of funds from unrestricted accounts. The Federation has made changes to contracts and to staffing levels to offset some costs, but this is not sustainable in the long term.

We need to continue to review all income and expenditure to ensure best value for all WIs.

Policy on reserves

The Trustees policy is to hold sufficient free reserves to do the following:

Operate for at least eighteen months should there be a downturn in income from investments, loss of membership or other events incurring loss of income.

To update office equipment and provide training as required.

To enable Advisors to support all WIs.

Our policy to hold substantial reserves is continuing to hold us in good stead as we continue to manoeuvre through uncertainties.

Investment policy and objectives

The Trustee's attitude to investment risk is cautious and investments are reviewed twice yearly with an Independent Financial Adviser, the Brokers and the Trustees. The Federation holds insurance to cover public liability, employers' liability and personal liability which is reviewed annually to ensure that sufficient cover is maintained and all legislative requirements are met.

The Devon Federation of Women's Institutes

Trustees' Report

Trustees and officers

The Trustees and Officers serving during the year and since the year end were as follows:

Trustees:

- J Connolly
- P Keane
- R Matterface
- S Mitchell (resigned 1 October 2023)
- R Nebbett
- M Rhodes
- S Shorthouse
- A Swain (resigned 27 April 2023)
- E Watson
- A Bache, (Ex Officio)
- J E Jury (appointed 26 April 2023)

Structure, governance and management

Nature of governing document

The Devon Federation of Women's Institutes is governed by the Constitution and Rules for County Federations as defined by the National Federation of Women's Institutes. The Federation registered as a Charitable Incorporated Organisation (CIO) on 22nd September 2020 and began operating through the CIO on 1st November 2020.

Recruitment and appointment of Trustees

Up to twelve Trustees are elected biennially by members of the Women's Institutes across Devon and up to a third of their number can be additionally co-opted. The chairman and officers are elected annually by the Board of Trustees. Trustees must meet at least five times a year, but normally it is eleven, to discuss Federation and National matters and to take decisions. All trustees are provided with a comprehensive file with relevant policies and guidelines which are kept under constant review.

Arrangements for setting key management personnel remuneration

No Trustees are remunerated.

The Devon Federation of Women's Institutes

Trustees' Report

Organisational structure

Throughout this period the use of The Firs has evolved as it is no longer the place for regular Board or committee meetings. As part of our future plans we continue to examine the use and purpose of The Firs.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of The Devon Federation of Women's Institutes for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Devon Federation of Women's Institutes

Trustees' Report

The annual report was approved by the Trustees of the Charity on 10 May 2024 and signed on its behalf by:



M Rhodes
Trustee



E Watson
Chairman and Trustee

The Devon Federation of Women's Institutes

Independent Examiner's Report to the trustees of The Devon Federation of Women's Institutes ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the year ended 31 October 2023.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of The Devon Federation of Women's Institutes are not required to be audited and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Devon Federation of Women's Institutes as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew McKenzie-Smart
Smart Accounting and Tax Solutions LLP

74A Station Road East
Oxted
Surrey
RH8 0PG

10 May 2024

The Devon Federation of Women's Institutes

Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	350	4,132	-	4,482
Charitable activities	4	52,859	-	-	52,859
Other trading activities	5	76,179	-	-	76,179
Investment income	6	5,204	-	-	5,204
Other income	7	8,142	-	-	8,142
Total income		<u>142,734</u>	<u>4,132</u>	<u>-</u>	<u>146,866</u>
Expenditure on:					
Raising funds	8	(133,326)	(1,177)	(1,096)	(135,599)
Charitable activities	9	(19,215)	-	-	(19,215)
Other expenditure	10	(9,003)	-	-	(9,003)
Total expenditure		(161,544)	(1,177)	(1,096)	(163,817)
Gains/losses on investment assets		(936)	-	(936)	(1,872)
Net (expenditure)/income		(19,746)	2,955	(2,032)	(18,823)
Transfers between funds		756	(756)	-	-
Net movement in funds		(18,990)	2,199	(2,032)	(18,823)
Reconciliation of funds					
Total funds brought forward		<u>487,312</u>	<u>106,110</u>	<u>110,339</u>	<u>703,761</u>
Total funds carried forward	21	<u>468,322</u>	<u>108,309</u>	<u>108,307</u>	<u>684,938</u>

The notes on pages 12 to 27 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	404	77,038	-	77,442
Charitable activities	4	50,569	-	-	50,569
Other trading activities	5	61,716	-	-	61,716
Investment income	6	5,655	-	-	5,655
Other income	7	3,968	-	-	3,968
Total income		<u>122,312</u>	<u>77,038</u>	<u>-</u>	<u>199,350</u>
Expenditure on:					
Raising funds	8	(131,082)	-	(1,709)	(132,791)
Charitable activities	9	(12,885)	-	-	(12,885)
Other expenditure	10	(9,244)	-	-	(9,244)
Total expenditure		(153,211)	-	(1,709)	(154,920)
Gains/losses on investment assets		(12,261)	-	(12,261)	(24,522)
Net (expenditure)/income		(43,160)	77,038	(13,970)	19,908
Transfers between funds		(1,726)	(451)	2,177	-
Net movement in funds		(44,886)	76,587	(11,793)	19,908
Reconciliation of funds					
Total funds brought forward		<u>532,198</u>	<u>29,523</u>	<u>122,132</u>	<u>683,853</u>
Total funds carried forward	21	<u>487,312</u>	<u>106,110</u>	<u>110,339</u>	<u>703,761</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 27 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

**(Registration number:)
Balance Sheet as at 31 October 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	367,892	376,895
Investments	16	<u>184,214</u>	<u>216,101</u>
		<u>552,106</u>	<u>592,996</u>
Current assets			
Stocks	17	3,731	3,705
Debtors	18	1,668	1,037
Cash at bank and in hand	19	<u>142,666</u>	<u>122,496</u>
		148,065	127,238
Creditors: Amounts falling due within one year	20	<u>(15,233)</u>	<u>(16,473)</u>
Net current assets		<u>132,832</u>	<u>110,765</u>
Net assets		<u>684,938</u>	<u>703,761</u>
Funds of the Charity:			
Endowment funds		108,307	110,339
Restricted income funds			
Restricted funds		108,309	106,110
Unrestricted income funds			
Unrestricted funds		<u>468,322</u>	<u>487,312</u>
Total funds	21	<u>684,938</u>	<u>703,761</u>

The notes on pages 12 to 27 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

**(Registration number:)
Balance Sheet as at 31 October 2023**

For the financial year ending 31 October 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 27 were approved by the Trustees, and authorised for issue on 10 May 2024 and signed on their behalf by:



M Rhodes
Trustee



E Watson
Chairman and Trustee

The notes on pages 12 to 27 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales , and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

The Firs
Honiton Road
Clyst Honiton
Exeter
Devon
EX5 2FT

These financial statements were authorised for issue by the Trustees on 10 May 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Devon Federation of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% Straight line
Equipment, furniture and fittings	25% Straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment funds are where the capital was received for investment purposes. There are no restrictions on the use of income from these funds.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	350	-	350	404
Donations from suspended WIs	-	4,132	4,132	77,038
	350	4,132	4,482	77,442

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Membership income	52,093	52,093	49,919
Training by advisers	766	766	650
	52,859	52,859	50,569

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Trading income;			
Sales - Calendars	1,242	1,242	4
Sales - Stationery	35	35	211
Sales - 2020 mugs	435	435	830
Sales - Speaker book	1,652	1,652	66
Sales - Devon WI News	6,243	6,243	7,413
Sales - Diaries	907	907	3,101
Recovery - Postage Devon WI News	2,129	2,129	3,654
Events income;			
Events income	<u>63,536</u>	<u>63,536</u>	<u>46,437</u>
	<u><u>76,179</u></u>	<u><u>76,179</u></u>	<u><u>61,716</u></u>

6 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	184	184	27
Other income from fixed asset investments	<u>5,020</u>	<u>5,020</u>	<u>5,628</u>
	<u><u>5,204</u></u>	<u><u>5,204</u></u>	<u><u>5,655</u></u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

7 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
NFWI raffle income	1,650	1,650	504
300+ club	525	525	755
Postage recovery	98	98	199
Insurance recovery	3,417	3,417	2,468
Other income	2,458	2,458	38
NFWI subscriptions	(6)	(6)	4
	8,142	8,142	3,968

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total 2023 £
Costs of goods sold		1,502	1,177	-	2,679
Events and conferences		46,606	-	-	46,606
Allocated support costs	11	-	-	1,096	1,096
		48,108	1,177	1,096	50,381

	Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2022 £
Costs of goods sold		3,949	-	3,949
Events and conferences		41,351	-	41,351
Allocated support costs	11	-	1,709	1,709
		45,300	1,709	47,009

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

b) Other costs

	Unrestricted funds General	Total 2023	Total 2022
Note	£	£	£
Legal fees	11,302	11,302	7,399
Wages and salaries	45,234	45,234	44,387
Staff pensions (Defined contribution)	3,964	3,964	4,430
Water rates	325	325	450
Light, heat and power	2,368	2,368	2,852
Insurance	3,403	3,403	3,315
Repairs and maintenance	4,715	4,715	8,135
Equipment repairs and renewals	130	130	-
Telephone and fax	2,386	2,386	2,441
Printing, postage and stationery	3,588	3,588	5,607
Trade subscriptions	189	189	279
Hire of other assets (Operating leases)	2,001	2,001	1,834
Sundry expenses	3,935	3,935	2,419
Office general	194	194	376
Office running costs	1,484	1,484	1,858
	<u>85,218</u>	<u>85,218</u>	<u>85,782</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Devon WI News		4,131	4,131	4,606
Workshop costs		9,263	9,263	1,667
ACWW		-	-	255
Subcommittee travelling		2,268	2,268	1,332
Federation travel		413	413	666
Advisers travel		1,285	1,285	2,170
Subcommittee general		1,170	1,170	779
Governance costs	11	685	685	1,410
		<u>19,215</u>	<u>19,215</u>	<u>12,885</u>

10 Other expenditure

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs		9,003	9,003	9,244
		<u>9,003</u>	<u>9,003</u>	<u>9,244</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

11 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Board travel	630	630	780
Training of volunteers	55	55	630
	<u>685</u>	<u>685</u>	<u>1,410</u>

12 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>9,003</u>	<u>9,244</u>

13 Trustees remuneration and expenses

During the year the Charity made the following transactions with Trustees:

£163 (2022: £278) of expenses were reimbursed to during the year.

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

14 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 November 2022	<u>448,560</u>	<u>16,317</u>	<u>464,877</u>
At 31 October 2023	<u>448,560</u>	<u>16,317</u>	<u>464,877</u>
Depreciation			
At 1 November 2022	71,738	16,244	87,982
Charge for the year	<u>8,971</u>	<u>32</u>	<u>9,003</u>
At 31 October 2023	<u>80,709</u>	<u>16,276</u>	<u>96,985</u>
Net book value			
At 31 October 2023	<u><u>367,851</u></u>	<u><u>41</u></u>	<u><u>367,892</u></u>
At 31 October 2022	<u><u>376,822</u></u>	<u><u>73</u></u>	<u><u>376,895</u></u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

16 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 November 2022	216,101	216,101
Revaluation	(1,942)	(1,942)
Additions	201,666	201,666
Disposals	<u>(231,611)</u>	<u>(231,611)</u>
At 31 October 2023	<u>184,214</u>	<u>184,214</u>
Net book value		
At 31 October 2023	<u>184,214</u>	<u>184,214</u>
At 31 October 2022	<u>216,101</u>	<u>216,101</u>

The market value of the listed investments at 31 October 2023 was £184,214.

Individual holdings representing more than 5% of the market value at the balance sheet date are:

Maitland Institutional Services Ltd Mthly High Inc C GBP Inc £110,564

Maitland Institutional Services Ltd Multi Ast 3 Mode A Inc £72,309

17 Stock

	2023 £	2022 £
Stocks	<u>3,731</u>	<u>3,705</u>

18 Debtors

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

	2023	2022
	£	£
Prepayments	523	534
Other debtors	<u>1,145</u>	<u>503</u>
	<u>1,668</u>	<u>1,037</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

19 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	26	26
Cash at bank	137,882	117,890
Short-term deposits	4,758	4,580
	<u>142,666</u>	<u>122,496</u>

20 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>15,233</u>	<u>16,473</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

21 Funds	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2023 £
Unrestricted funds						
General	487,312	142,734	(161,544)	756	(936)	468,322
Restricted funds						
Suspended WIs Fund	95,414	4,132	(1,177)	(756)	-	97,613
Bursaries Fund	10,696	-	-	-	-	10,696
Restricted funds	106,110	4,132	(1,177)	(756)	-	108,309
Endowment funds						
Permanent	110,339	-	(1,096)	-	(936)	108,307
Total funds	<u>703,761</u>	<u>146,866</u>	<u>(163,817)</u>	<u>-</u>	<u>(1,872)</u>	<u>684,938</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

The specific purposes for which the funds are to be applied are as follows:

Suspended WIs Fund. When a WI suspends the funds it held at suspension are retained for three year so they are available for use by a new WI that forms in the same area or if the WI reforms the funds will be returned to the WI. After three years the funds are transferred to the Federation and can be used by the Federation.

Bursaries Fund. Some WIs had raised money for Denman college before it closed in 2020. These WIs have requested that the money was not returned to them after the college's closure but held by the Federation to be used for bursaries for Denman Trust courses in the future. The Federation also holds other funds which are to be used as bursaries

Denman funds £1,694
Diamond Jubilee Fund £450
Miss A M Brown Fund £500
Mrs D Earle Fund £400
Mr D Gould Fund £2,000
Joan Rudd Fund £5,000
Bursary Fund £650

Permanent Endowment Fund. These funds were invested following a fund raising appeal. The money was raised to provide investments to generate income for the Federation. The income can be used for any purpose, but the capital must remain invested.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2023

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 October 2023 £
Tangible fixed assets	367,892	-	-	367,892
Fixed asset investments	92,107	-	92,107	184,214
Current assets	23,556	108,309	16,200	148,065
Current liabilities	<u>(15,233)</u>	<u>-</u>	<u>-</u>	<u>(15,233)</u>
Total net assets	<u><u>468,322</u></u>	<u><u>108,309</u></u>	<u><u>108,307</u></u>	<u><u>684,938</u></u>
	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 October 2022 £
Tangible fixed assets	376,895	-	-	376,895
Fixed asset investments	108,050	-	108,051	216,101
Current assets	18,839	106,110	2,289	127,238
Current liabilities	<u>(16,473)</u>	<u>-</u>	<u>-</u>	<u>(16,473)</u>
Total net assets	<u><u>487,311</u></u>	<u><u>106,110</u></u>	<u><u>110,340</u></u>	<u><u>703,761</u></u>

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Year Ended 31 October 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	350	404
Charitable activities	52,859	50,569
Other trading activities	76,179	61,716
Investment income	5,204	5,655
Other income	<u>8,142</u>	<u>3,968</u>
Total income	<u>142,734</u>	<u>122,312</u>
Expenditure on:		
Raising funds	(133,326)	(131,082)
Charitable activities	(19,215)	(12,885)
Other expenditure	<u>(9,003)</u>	<u>(9,244)</u>
Total expenditure	<u>(161,544)</u>	<u>(153,211)</u>
Net expenditure	(18,810)	(30,899)
Transfers between funds	756	(1,726)
Other recognised gains and losses		
Other gains/losses	<u>(936)</u>	<u>(12,261)</u>
Net movement in funds	(18,990)	(44,886)
Reconciliation of funds		
Funds transferred to entity	<u>487,312</u>	<u>532,198</u>
Total funds carried forward	<u><u>468,322</u></u>	<u><u>487,312</u></u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Year Ended 31 October 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>4,132</u>	<u>77,038</u>
Total income	<u>4,132</u>	<u>77,038</u>
Expenditure on:		
Raising funds	<u>(1,177)</u>	<u>-</u>
Total expenditure	<u>(1,177)</u>	<u>-</u>
Net income	2,955	77,038
Transfers between funds	<u>(756)</u>	<u>(451)</u>
Net movement in funds	2,199	76,587
Reconciliation of funds		
Funds transferred to entity	<u>106,110</u>	<u>29,523</u>
Total funds carried forward	<u><u>108,309</u></u>	<u><u>106,110</u></u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Year Ended 31 October 2023

Endowment Funds

	Total Endowment Funds 2023 £	Total Endowment Funds 2022 £
Income and Endowments from:		
Expenditure on:		
Raising funds	<u>(1,096)</u>	<u>(1,709)</u>
Total expenditure	<u>(1,096)</u>	<u>(1,709)</u>
Net expenditure	(1,096)	(1,709)
Transfers between funds	-	2,177
Other recognised gains and losses		
Other gains/losses	<u>(936)</u>	<u>(12,261)</u>
Net movement in funds	(2,032)	(11,793)
Reconciliation of funds		
Total funds brought forward	<u>110,339</u>	<u>122,132</u>
Total funds carried forward	<u>108,307</u>	<u>110,339</u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	4,482	77,442
Charitable activities (analysed below)	52,859	50,569
Other trading activities (analysed below)	76,179	61,716
Investment income (analysed below)	5,204	5,655
Other income (analysed below)	<u>8,142</u>	<u>3,968</u>
Total income	<u>146,866</u>	<u>199,350</u>
Expenditure on:		
Raising funds (analysed below)	(135,599)	(132,791)
Charitable activities (analysed below)	(19,215)	(12,885)
Other expenditure (analysed below)	<u>(9,003)</u>	<u>(9,244)</u>
Total expenditure	<u>(163,817)</u>	<u>(154,920)</u>
Net (expenditure)/income	(16,951)	44,430
Other recognised gains and losses		
Other gains/losses (analysed below)	<u>(1,872)</u>	<u>(24,522)</u>
Net movement in funds	(18,823)	19,908
Reconciliation of funds		
Total funds brought forward	<u>703,761</u>	<u>683,853</u>
Total funds carried forward	<u><u>684,938</u></u>	<u><u>703,761</u></u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	350	404
Suspended WIs	4,132	77,038
	4,482	77,442
<i>Charitable activities</i>		
Membership income	52,093	49,919
Training by advisers	766	650
	52,859	50,569
<i>Other trading activities</i>		
Event income	63,536	46,437
Sales - Speaker book	1,652	66
Sales - Devon WI News	6,243	7,413
Sales - Calendars	1,242	4
Sales - Diaries	907	3,101
Recovery - Postage Devon WI News	2,129	3,654
Sales - Stationery	35	211
Sales - 2020 mugs	435	830
	76,179	61,716
<i>Investment income</i>		
Income from listed investments	5,020	5,628
Interest on cash deposits	184	27
	5,204	5,655

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
<i>Other income</i>		
NFWI raffle income	1,650	504
300+ club	525	755
Postage recovery	98	199
Insurance recovery	3,417	2,468
Other income	2,458	38
NFWI subscriptions	(6)	4
	<u>8,142</u>	<u>3,968</u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
<i>Raising funds</i>		
Calendar printing	722	-
Stationery for resale	818	442
2020 celebration mugs	(809)	809
Diary purchases	771	2,698
Event costs	46,606	41,351
Reformed WIs	1,177	-
Wages and salaries	45,234	44,387
Staff pensions (Defined contribution)	3,964	4,430
Water rates	325	450
Light, heat and power	2,368	2,852
Insurance	3,403	3,315
Repairs and maintenance	4,715	8,135
Equipment repairs and renewals	130	-
Telephone and fax	2,386	2,441
Printing, postage and stationery	3,588	5,607
Trade subscriptions	189	279
Hire of other assets (Operating leases)	2,001	1,834
Sundry expenses	3,935	2,419
Office general	194	376
Office running costs	1,484	1,858
Legal and professional fees Permanent Endowment fund	1,096	1,709
Legal and professional fees Unrestricted Fund	11,302	7,399
	135,599	132,791
<i>Charitable activities</i>		
Devon WI News	4,131	4,606
Workshop costs	9,263	1,667
ACWW	-	255
Subcommittee travelling	2,268	1,332
Federation travel	413	666
Advisers travel	1,285	2,170

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
Subcommittee general	1,170	779
Board travel	630	780
Training of volunteers	55	630
	<u>19,215</u>	<u>12,885</u>
<i>Other expenditure</i>		
Depreciation of fixtures and fittings	9,003	9,244
	<u>9,003</u>	<u>9,244</u>
<i>Other gains/losses</i>		
(Gain)/loss on investments Permanent Endowment fund	936	12,261
(Gain)/loss on investments Unrestricted fund	936	12,261
	<u>1,872</u>	<u>24,522</u>

This page does not form part of the statutory financial statements.

THE DEVON FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1191427

Accounts

Charity registration number: 1191427

The Devon Federation of Women's Institutes

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

Smart Accounting & Tax Solutions LLP
74A Station Road East
Oxted
Surrey
RH8 0PG

The Devon Federation of Women's Institutes

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The Devon Federation of Women's Institutes

Reference and Administrative Details

Charity Registration Number 1191427

Registered Office
The Firs
Honiton Road
Clyst Honiton
Exeter
Devon
EX5 2FT

Independent Examiner
Smart Accounting & Tax Solutions LLP
74A Station Road East
Oxted
Surrey
RH8 0PG

The Devon Federation of Women's Institutes

Trustees' Report

The Trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 31 October 2022.

Objectives and activities

Objects and aims

The aims of the Devon Federation of Women's Institutes are and will continue to be:

- To provide support, guidance and advice to Women's Institutes in Devon, and
- To further the purposes of the Women's Institutes movement in Devon and elsewhere,

Public benefit

The Women's Institute is non-sectarian, non-party political and offers all women the opportunity to enjoy friendship and lifelong learning to widen their horizons and, together, influence local, national, and international affairs in accordance with the Constitution and Rules of the Women's Institute.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Devon Federation of Women's Institutes

Trustees' Report

Achievements and performance

The period covered in these accounts has proved to be challenging. We had hoped that the post lockdown era where life was opening up would give many opportunities for WIs to meet and for the Federation to organize events. However the impact from the pandemic has affected individuals and WIs in many ways and has affected all areas of WI life. In particular across the county we have lost many WIs as the stalwart officers felt they had no more to give and it was difficult to recruit replacements. Equally, many individuals had a different approach to life and wanted a social gathering without the close tie to the national WI organization.

In the Federation, and in many WIs, we note that attendance at physical events was lower than in the past. It took longer for some people to feel confident in group situations. This had an impact on the events we planned. It was clear that those events in the open air such as walks and birdwatching cruises were far more popular than indoor events. As many were oversubscribed we had to adapt and rebook to try and meet all requests.

In the Federation life has not returned to pre pandemic normality as we have had to scrutinise our expenditure and realise that travel expenses across the county can become a drain on our shrinking resources. Zoom remains embedded in our planning as we ration the in-person meetings to ensure the best value for money. Whether it is Board of Trustee or committee meetings there are fewer face to face meetings at The Firs.

The pandemic changed our use of Devon News as many WIs chose to have the free online version only. Postage rates have increased and we try to restrict the amount that is posted as this has a huge cost to the Federation and to individual WIs.

Across the Federation we continue to explore ways to be more efficient with money. However with the uncertainty of membership fees and with less physical events our budget planning was indicating that we would have a significant shortfall, especially as the income from affiliation fees (our main income stream) was affected by the loss of members across the county.

Successful events included our Annual Carol concert that was reinstated in 2021, the Pamper Days run by Sport and Leisure Committee and lunches run by Food, Craft and Skills and by International and Public Affairs Committees. However many other planned events were abandoned due to lack of take-up and this continues to have a detrimental affect on finance.

The Devon Federation of Women's Institutes

Trustees' Report

Financial review

While our overall income is higher than the previous year so is our total expenditure which has caused a loss in the unrestricted portion of our accounts. This has also been affected by the volatile financial market in the period. Without a significant restricted income from Suspended WIs that we are unable to use or access we would have a much clearer deficit in our accounts.

Total expenditure has increased as committees look to put on events and Advisers travel to support their WIs.

At 31 October 2022 the total Federation funds show an increase of £19,908 but as stated much of this is restricted or endowment income. Without this income our predicted budget in the period would show an overall loss and a need to realise some of our investments would have been the case. As we move ahead to planning more in person events we hope that the situation will improve. However without significant changes the Federation will have a shortfall in the near future.

Policy on reserves

The Trustees policy is to hold sufficient free reserves to do the following:

- Operate for at least eighteen months should there be a downturn in income from investments, loss of membership or other events incurring loss of income,
- To update office equipment and provide training as required,
- To enable Advisors to support all WIs,

Our policy to hold substantial reserves is continuing to hold us in good stead as we continue to manoeuvre through uncertainties.

Investment policy and objectives

The Trustee's attitude to investment risk is cautious and investments are reviewed twice yearly with an Independent Financial Adviser, the Brokers and the Trustees. The Federation holds insurance to cover public liability, employers' liability and personal liability which is reviewed annually to ensure that sufficient cover is maintained and all legislative requirements are met.

The Devon Federation of Women's Institutes

Trustees' Report

Trustees and officers

The Trustees and Officers serving during the year and since the year end were as follows:

Trustees:

- J Bufton (resigned 15 February 2022)
- J Connolly
- C Evans (resigned 11 September 2022)
- E Gibbins (resigned 26 March 2022)
- P Keane
- R Matterface
- S Mitchell
- R Nebbett
- M Rhodes
- S Shorthouse
- A Swain
- E Watson
- A Bache, (Ex Officio)

Structure, governance and management

Nature of governing document

The Devon Federation of Women's Institutes is governed by the Constitution and Rules for County Federations as defined by the National Federation of Women's Institutes. The Federation registered as a Charitable Incorporated Organisation (CIO) on 22nd September 2020 and began operating through the CIO on 1st November 2020.

Recruitment and appointment of Trustees

Up to twelve Trustees are elected biennially by members of the Women's Institutes across Devon and up to a third of their number can be additionally co-opted. The chairman and officers are elected annually by the Board of Trustees. Trustees must meet at least five times a year, but normally it is eleven, to discuss Federation and National matters and to take decisions. All trustees are provided with a comprehensive file with relevant policies and guidelines which are kept under constant review.

Arrangements for setting key management personnel remuneration

No Trustees are remunerated.

The Devon Federation of Women's Institutes

Trustees' Report

Organisational structure

The offices of the Federation are at The Firs, Blackhorse on the outskirts of Exeter, where we employ three part time staff. The building is owned by the Federation and administered from there.

Throughout this period the building has not been used to its potential as at many times the staff had to work from home and it has not been possible to hold regular meetings or training there.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of The Devon Federation of Women's Institutes for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Devon Federation of Women's Institutes

Trustees' Report

The annual report was approved by the Trustees of the Charity on 5 March 2023 and signed on its behalf by:

.....
M Rhodes
Trustee

.....
E Watson
Chairman and Trustee

The Devon Federation of Women's Institutes

Independent Examiner's Report to the trustees of The Devon Federation of Women's Institutes ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the year ended 31 October 2022.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of The Devon Federation of Women's Institutes are not required to be audited and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Devon Federation of Women's Institutes as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew McKenzie-Smart
Smart Accounting and Tax Solutions LLP

74A Station Road East
Oxted
Surrey
RH8 0PG

21 March 2023

The Devon Federation of Women's Institutes

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	404	77,038	-	77,442
Charitable activities	4	50,569	-	-	50,569
Other trading activities	5	61,716	-	-	61,716
Investment income	6	5,655	-	-	5,655
Other income	7	3,968	-	-	3,968
Total income		<u>122,312</u>	<u>77,038</u>	<u>-</u>	<u>199,350</u>
Expenditure on:					
Raising funds	8	(131,082)	-	(1,709)	(132,791)
Charitable activities	9	(12,885)	-	-	(12,885)
Other expenditure	10	(9,244)	-	-	(9,244)
Total expenditure		(153,211)	-	(1,709)	(154,920)
Gains/losses on investment assets		<u>(12,261)</u>	<u>-</u>	<u>(12,261)</u>	<u>(24,522)</u>
Net (expenditure)/income		(43,160)	77,038	(13,970)	19,908
Transfers between funds		<u>(1,726)</u>	<u>(451)</u>	<u>2,177</u>	<u>-</u>
Net movement in funds		(44,886)	76,587	(11,793)	19,908
Reconciliation of funds					
Total funds brought forward		<u>532,198</u>	<u>29,523</u>	<u>122,132</u>	<u>683,853</u>
Total funds carried forward	21	<u><u>487,312</u></u>	<u><u>106,110</u></u>	<u><u>110,339</u></u>	<u><u>703,761</u></u>

The notes on pages 13 to 27 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	-	19,315	-	19,315
Charitable activities	4	48,647	-	-	48,647
Other trading activities	5	29,268	-	-	29,268
Investment income	6	6,059	-	-	6,059
Other income	7	5,866	-	-	5,866
Total income		<u>89,840</u>	<u>19,315</u>	<u>-</u>	<u>109,155</u>
Expenditure on:					
Raising funds	8	(102,122)	-	(1,729)	(103,851)
Charitable activities	9	(5,630)	-	-	(5,630)
Other expenditure	10	(12,071)	-	-	(12,071)
Total expenditure		<u>(119,823)</u>	<u>-</u>	<u>(1,729)</u>	<u>(121,552)</u>
Gains/losses on investment assets		<u>22,561</u>	<u>-</u>	<u>21,246</u>	<u>43,807</u>
Net (expenditure)/income		<u>(7,422)</u>	<u>19,315</u>	<u>19,517</u>	<u>31,410</u>
Transfers between funds		<u>2,593</u>	<u>(1,169)</u>	<u>(1,424)</u>	<u>-</u>
Net movement in funds		<u>(4,829)</u>	<u>18,146</u>	<u>18,093</u>	<u>31,410</u>
Reconciliation of funds					
Total funds brought forward		<u>537,027</u>	<u>11,377</u>	<u>104,039</u>	<u>652,443</u>
Total funds carried forward	21	<u><u>532,198</u></u>	<u><u>29,523</u></u>	<u><u>122,132</u></u>	<u><u>683,853</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 27 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

**(Registration number:)
Balance Sheet as at 31 October 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	376,895	386,139
Investments	16	<u>216,101</u>	<u>244,180</u>
		<u>592,996</u>	<u>630,319</u>
Current assets			
Stocks	17	3,705	4,732
Debtors	18	1,037	1,307
Cash at bank and in hand	19	<u>122,496</u>	<u>54,747</u>
		127,238	60,786
Creditors: Amounts falling due within one year	20	<u>(16,473)</u>	<u>(7,252)</u>
Net current assets		<u>110,765</u>	<u>53,534</u>
Net assets		<u>703,761</u>	<u>683,853</u>
Funds of the Charity:			
Endowment funds		110,339	122,132
Restricted income funds			
Restricted funds		106,110	29,523
Unrestricted income funds			
Unrestricted funds		<u>487,312</u>	<u>532,198</u>
Total funds	21	<u>703,761</u>	<u>683,853</u>

The notes on pages 13 to 27 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

**(Registration number:)
Balance Sheet as at 31 October 2022**

For the financial year ending 31 October 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 27 were approved by the Trustees, and authorised for issue on 5 March 2023 and signed on their behalf by:

.....
M Rhodes
Trustee

.....
E Watson
Chairman and Trustee

The notes on pages 13 to 27 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

The Firs
Honiton Road
Clyst Honiton
Exeter
Devon
EX5 2FT

These financial statements were authorised for issue by the Trustees on 5 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Devon Federation of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% Straight line
Equipment, furniture and fittings	25% Straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment funds are where the capital was received for investment purposes. There are no restrictions on the use of income from these funds.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	404	-	404	-
Donations from suspended WIs	-	77,038	77,038	19,315
	<u>404</u>	<u>77,038</u>	<u>77,442</u>	<u>19,315</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Membership income	49,919	49,919	48,627
Training	-	-	10
Training by advisers	650	650	10
	<u>50,569</u>	<u>50,569</u>	<u>48,647</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading income;			
Sales - Calendars	4	4	915
Sales - Stationery	211	211	463
Sales - 2020 mugs	830	830	1,060
Sales - Speaker book	66	66	35
Sales - Devon WI News	7,413	7,413	1,769
Sales - Diaries	3,101	3,101	-
Recovery - Postage Devon WI News	3,654	3,654	-
Events income;			
Events income	<u>46,437</u>	<u>46,437</u>	<u>25,026</u>
	<u><u>61,716</u></u>	<u><u>61,716</u></u>	<u><u>29,268</u></u>

6 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	27	27	-
Other income from fixed asset investments	<u>5,628</u>	<u>5,628</u>	<u>6,059</u>
	<u><u>5,655</u></u>	<u><u>5,655</u></u>	<u><u>6,059</u></u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

7 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
NFWI raffle income	504	504	845
300+ club	755	755	515
Postage recovery	199	199	411
Insurance recovery	2,468	2,468	1,381
Other income	38	38	2,045
NFWI subscriptions	4	4	-
Pooling of fares	-	-	544
Delegates accommodation	-	-	125
	<u>3,968</u>	<u>3,968</u>	<u>5,866</u>

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2022 £
Costs of goods sold		3,949	-	3,949
Events and conferences		41,351	-	41,351
Allocated support costs	11	-	1,709	1,709
		<u>45,300</u>	<u>1,709</u>	<u>47,009</u>

	Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2021 £
Costs of goods sold		6,106	-	6,106
Events and conferences		22,818	-	22,818
Allocated support costs	11	-	1,729	1,729
		<u>28,924</u>	<u>1,729</u>	<u>30,653</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

b) Other costs

	Unrestricted funds General	Total 2022	Total 2021
Note	£	£	£
Legal fees	7,399	7,399	5,581
Wages and salaries	44,387	44,387	42,266
Staff pensions (Defined contribution)	4,430	4,430	4,424
Water rates	450	450	215
Light, heat and power	2,852	2,852	1,446
Insurance	3,315	3,315	3,679
Repairs and maintenance	8,135	8,135	1,601
Telephone and fax	2,441	2,441	1,874
Printing, postage and stationery	5,607	5,607	6,281
Trade subscriptions	279	279	217
Hire of other assets (Operating leases)	1,834	1,834	1,993
Sundry expenses	2,419	2,419	1,385
Office general	376	376	473
Office running costs	1,858	1,858	1,763
	<u>85,782</u>	<u>85,782</u>	<u>73,198</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Devon WI News		4,606	4,606	1,506
Workshop costs		1,667	1,667	2,236
ACWW		255	255	-
Subcommittee travelling		1,332	1,332	532
Federation travel		666	666	85
Advisers travel		2,170	2,170	376
Subcommittee general		779	779	83
Governance costs	11	1,410	1,410	812
		<u>12,885</u>	<u>12,885</u>	<u>5,630</u>

10 Other expenditure

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Depreciation, amortisation and other similar costs		9,244	9,244	12,071
		<u>9,244</u>	<u>9,244</u>	<u>12,071</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

11 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Board travel	780	780	262
Training of volunteers	630	630	550
	<u>1,410</u>	<u>1,410</u>	<u>812</u>

12 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Loss on disposal of fixed assets held for the Charity's own use	-	85
Depreciation of fixed assets	<u>9,244</u>	<u>11,986</u>

13 Trustees remuneration and expenses

During the year the Charity made the following transactions with Trustees:

£278 (2021: £262) of expenses were reimbursed to during the year.

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

14 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 November 2021	<u>448,560</u>	<u>16,317</u>	<u>464,877</u>
At 31 October 2022	<u>448,560</u>	<u>16,317</u>	<u>464,877</u>
Depreciation			
At 1 November 2021	62,767	15,971	78,738
Charge for the year	<u>8,971</u>	<u>273</u>	<u>9,244</u>
At 31 October 2022	<u>71,738</u>	<u>16,244</u>	<u>87,982</u>
Net book value			
At 31 October 2022	<u>376,822</u>	<u>73</u>	<u>376,895</u>
At 31 October 2021	<u>385,793</u>	<u>346</u>	<u>386,139</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

16 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 November 2021	244,180	244,180
Revaluation	(24,521)	(24,521)
Additions	48,201	48,201
Disposals	<u>(51,759)</u>	<u>(51,759)</u>
At 31 October 2022	<u>216,101</u>	<u>216,101</u>
Net book value		
At 31 October 2022	<u>216,101</u>	<u>216,101</u>
At 31 October 2021	<u>244,180</u>	<u>244,180</u>

The market value of the listed investments at 31 October 2022 was £216,101.

Individual holdings representing more than 5% of the market value at the balance sheet date are:

CT Investments Funds (UK) ICVC CT UK Equity Income £14,856 (2021 : £15,929)

17 Stock

	2022 £	2021 £
Stocks	<u>3,705</u>	<u>4,732</u>

18 Debtors

	2022 £	2021 £
Prepayments	534	1,307
Other debtors	<u>503</u>	<u>-</u>
	<u>1,037</u>	<u>1,307</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

19 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	26	51
Cash at bank	117,890	50,143
Short-term deposits	4,580	4,553
	<u>122,496</u>	<u>54,747</u>

20 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>16,473</u>	<u>7,252</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

21 Funds

	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2022 £
Unrestricted funds						
General	<u>532,198</u>	<u>122,312</u>	<u>(153,211)</u>	<u>(1,726)</u>	<u>(12,261)</u>	<u>487,312</u>
Restricted funds						
Suspended WIs Fund	18,829	77,038	-	(451)	-	95,416
Bursaries Fund	<u>10,694</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,694</u>
Restricted funds	29,523	77,038	-	(451)	-	106,110
Endowment funds						
Permanent	<u>122,132</u>	<u>-</u>	<u>(1,709)</u>	<u>2,177</u>	<u>(12,261)</u>	<u>110,339</u>
Total funds	<u><u>683,853</u></u>	<u><u>199,350</u></u>	<u><u>(154,920)</u></u>	<u><u>-</u></u>	<u><u>(24,522)</u></u>	<u><u>703,761</u></u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

The specific purposes for which the funds are to be applied are as follows:

Suspended WIs Fund. When a WI suspends the funds it held at suspension are retained for three year so they are available for use by a new WI that forms in the same area or if the WI reforms the funds will be returned to the WI. After three years the funds are transferred to the Federation and can be used by the Federation.

Bursaries Fund. Some WIs had raised money for Denman college before it closed in 2020. These WIs have requested that the money was not returned to them after the college's closure but held by the Federation to be used for bursaries for Denman Trust courses in the future. The Federation also holds other funds which are to be used as bursaries

Denman funds £1,694
Diamond Jubilee Fund £450
Miss A M Brown Fund £500
Mrs D Earle Fund £400
Mr D Gould Fund £2,000
Joan Rudd Fund £5,000
Bursary Fund £650

Permanent Endowment Fund. These funds were invested following a fund raising appeal. The money was raised to provide investments to generate income for the Federaion. The income can be used for any purpose, but the capital must remain invested.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Year Ended 31 October 2022

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 October 2022 £
Tangible fixed assets	376,895	-	-	376,895
Fixed asset investments	108,050	-	108,051	216,101
Current assets	18,839	106,110	2,289	127,238
Current liabilities	<u>(16,473)</u>	<u>-</u>	<u>-</u>	<u>(16,473)</u>
Total net assets	<u>487,311</u>	<u>106,110</u>	<u>110,340</u>	<u>703,761</u>

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 October 2021 £
Tangible fixed assets	386,139	-	-	386,139
Fixed asset investments	126,485	-	117,695	244,180
Current assets	26,827	29,523	4,436	60,786
Current liabilities	<u>(7,252)</u>	<u>-</u>	<u>-</u>	<u>(7,252)</u>
Total net assets	<u>532,199</u>	<u>29,523</u>	<u>122,131</u>	<u>683,853</u>

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Year Ended 31 October 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	404	-
Charitable activities	50,569	48,647
Other trading activities	61,716	29,268
Investment income	5,655	6,059
Other income	<u>3,968</u>	<u>5,866</u>
Total income	<u>122,312</u>	<u>89,840</u>
Expenditure on:		
Raising funds	(131,082)	(102,122)
Charitable activities	(12,885)	(5,630)
Other expenditure	<u>(9,244)</u>	<u>(12,071)</u>
Total expenditure	<u>(153,211)</u>	<u>(119,823)</u>
Net expenditure	(30,899)	(29,983)
Transfers between funds	(1,726)	2,593
Other recognised gains and losses		
Other gains/losses	<u>(12,261)</u>	<u>22,561</u>
Net movement in funds	(44,886)	(4,829)
Reconciliation of funds		
Funds transferred to entity	<u>532,198</u>	<u>537,027</u>
Total funds carried forward	<u><u>487,312</u></u>	<u><u>532,198</u></u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Year Ended 31 October 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>77,038</u>	<u>19,315</u>
Total income	<u>77,038</u>	<u>19,315</u>
Expenditure on:		
Net income	77,038	19,315
Transfers between funds	<u>(451)</u>	<u>(1,169)</u>
Net movement in funds	76,587	18,146
Reconciliation of funds		
Funds transferred to entity	<u>29,523</u>	<u>11,377</u>
Total funds carried forward	<u>106,110</u>	<u>29,523</u>

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Year Ended 31 October 2022

Endowment Funds

	Total Endowment Funds 2022 £	Total Endowment Funds 2021 £
Income and Endowments from:		
Expenditure on:		
Raising funds	<u>(1,709)</u>	<u>(1,729)</u>
Total expenditure	<u>(1,709)</u>	<u>(1,729)</u>
Net expenditure	(1,709)	(1,729)
Transfers between funds	2,177	(1,424)
Other recognised gains and losses		
Other gains/losses	<u>(12,261)</u>	<u>21,246</u>
Net movement in funds	(11,793)	18,093
Reconciliation of funds		
Total funds brought forward	<u>122,132</u>	<u>104,039</u>
Total funds carried forward	<u><u>110,339</u></u>	<u><u>122,132</u></u>

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	77,442	19,315
Charitable activities (analysed below)	50,569	48,647
Other trading activities (analysed below)	61,716	29,268
Investment income (analysed below)	5,655	6,059
Other income (analysed below)	<u>3,968</u>	<u>5,866</u>
Total income	<u>199,350</u>	<u>109,155</u>
Expenditure on:		
Raising funds (analysed below)	(132,791)	(103,851)
Charitable activities (analysed below)	(12,885)	(5,630)
Other expenditure (analysed below)	<u>(9,244)</u>	<u>(12,071)</u>
Total expenditure	<u>(154,920)</u>	<u>(121,552)</u>
Net income/(expenditure)	44,430	(12,397)
Other recognised gains and losses		
Other gains/losses (analysed below)	<u>(24,522)</u>	<u>43,807</u>
Net movement in funds	19,908	31,410
Reconciliation of funds		
Total funds brought forward	<u>683,853</u>	<u>652,443</u>
Total funds carried forward	<u><u>703,761</u></u>	<u><u>683,853</u></u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	404	-
Other income	-	1,694
Suspended WIs	77,038	17,621
	77,442	19,315
<i>Charitable activities</i>		
Membership income	49,919	48,627
Training	-	10
Training by advisers	650	10
	50,569	48,647
<i>Other trading activities</i>		
Event income	46,437	25,026
Sales - Speaker book	66	35
Sales - Devon WI News	7,413	1,769
Sales - Calendars	4	915
Sales - Diaries	3,101	-
Recovery - Postage Devon WI News	3,654	-
Sales - Stationery	211	463
Sales - 2020 mugs	830	1,060
	61,716	29,268
<i>Investment income</i>		
Income from listed investments	5,628	6,059
Interest on cash deposits	27	-
	5,655	6,059

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
<i>Other income</i>		
NFWI raffle income	504	845
300+ club	755	515
Postage recovery	199	411
Insurance recovery	2,468	1,381
Other income	38	2,045
NFWI subscriptions	4	-
Pooling of fares	-	544
Delegates accommodation	-	125
	<u>3,968</u>	<u>5,866</u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
<i>Raising funds</i>		
Calendar printing	-	1,829
Stationery for resale	442	1,664
2020 celebration mugs	809	2,613
Diary purchases	2,698	-
Event costs	41,351	20,431
2020 celebration venue hire	-	2,375
Wages and salaries	44,387	42,266
Staff pensions (Defined contribution)	4,430	4,424
2020 Celebration travel	-	12
Water rates	450	215
Light, heat and power	2,852	1,446
Insurance	3,315	3,679
Repairs and maintenance	8,135	1,601
Telephone and fax	2,441	1,874
Printing, postage and stationery	5,607	6,281
Trade subscriptions	279	217
Hire of other assets (Operating leases)	1,834	1,993
Sundry expenses	2,419	1,385
Office general	376	473
Office running costs	1,858	1,763
Legal and professional fees Permanent Endowment fund	1,709	1,729
Legal and professional fees Unrestricted Fund	7,399	5,581
	132,791	103,851

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
<i>Charitable activities</i>		
Devon WI News	4,606	1,506
Workshop costs	1,667	2,236
ACWW	255	-
Subcommittee travelling	1,332	532
Federation travel	666	85
Advisers travel	2,170	376
Subcommittee general	779	83
Board travel	780	262
Training of volunteers	630	550
	12,885	5,630
<i>Other expenditure</i>		
Depreciation of fixtures and fittings	9,244	11,986
Profit/(loss) on sale of tangible fixed assets held for charity's own use	-	85
	9,244	12,071
<i>Other gains/losses</i>		
(Gain)/loss on investments Permanent Endowment fund	12,261	(21,246)
(Gain)/loss on investments Unrestricted fund	12,261	(22,561)
	24,522	(43,807)

This page does not form part of the statutory financial statements.

THE DEVON FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1191427

Accounts

Charity registration number: 1191427

The Devon Federation of Women's Institutes

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the period from 22 September 2020 to 31 October 2021

Smart Accounting & Tax Solutions LLP
74A Station Road East
Oxted
Surrey
RH8 0PG

The Devon Federation of Women's Institutes

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The Devon Federation of Women's Institutes

Reference and Administrative Details

Charity Registration Number 1191427

Registered Office
The Firs
Honiton Road
Clyst Honiton
Exeter
Devon
EX5 2FT

Independent Examiner
Smart Accounting & Tax Solutions LLP
74A Station Road East
Oxted
Surrey
RH8 0PG

The Devon Federation of Women's Institutes

Trustees' Report

The Trustees present the annual report together with the financial statements of the charitable incorporated organisation for the period ended 31 October 2021.

Objectives and activities

Objects and aims

The aims of the Devon Federation of Women's Institutes are and will continue to be:

- To provide support, guidance and advice to Women's Institutes in Devon, and
- To further the purposes of the Women's Institutes movement in Devon and elsewhere,

Public benefit

The Women's Institute is non-sectarian, non-party political and offers all women the opportunity to enjoy friendship and lifelong learning to widen their horizons and, together, influence local, national, and international affairs in accordance with the Constitution and Rules of the Women's Institute.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Devon Federation of Women's Institutes

Trustees' Report

Achievements and performance

The period covered in these accounts has been a turbulent one in many areas. We had hoped in early November 2020 that life was opening up to give many opportunities for WIs to meet and for the Federation to organize events. However coronavirus had other ideas and as we ended 2020 more restrictions were in place, which meant we had to change our plans again.

In the Federation, and in many WIs, Zoom became our contact again. From Board meetings and committee meetings via Zoom we progressed to monthly talks and offered quizzes. Some of these were very successful, like the talks given on the Tall Ships, with the quizzes being a reduced. In May we held a very successful virtual Spring Council Meeting with a talk from Angela Baker, one of the calendar girls; and advice from the police on cyber crime.

While we were unable to meet in person plans were going ahead to produce a new website for the Federation and to explore the possibility of revitalizing our Office 365 uses. Devon WI News became a monthly "e-version only" publication from January to June as due to the range of restrictions it was not possible nor feasible to print, pack and send copies to WIs who could not meet to distribute them.

Across the Federation we explored ways to be more efficient with money and were able to negotiate better terms for WI Insurance and to compare the costs of some contracts to reduce outgoings.

However with the uncertainty of membership fees and with less physical events our budget planning was indicating that we would have a significant shortfall, especially as the income from affiliation fees had to stretch to March 2021 rather than ending in December 2020.

As restrictions eased from July 2021 plans were made to offer in person events again and Devon WI news became available as a print or email option for WIs. During September and October online events were run in parallel with physical meetings. Some planned events were cancelled due to poor takeup but walks were heavily oversubscribed and additional dates had to be offered. Plans are underway for many more in person events as we continue to negotiate our new normal.

The Devon Federation of Women's Institutes

Trustees' Report

Financial review

As a Charitable Incorporated Organisation (CIO) this is our first Financial report. However we can compare our Finances with that of our former Financial reports for the Devon Federation pre CIO.

Our overall income was lower than the previous year and this is partly due to the effects of the pandemic, to a delay in receiving affiliation fees from WIs as there was a three month extension to fees, and to the lack of paid events. However our investments have increased and there is significant restricted income from suspension of WIs.

Total expenditure has been lower than previous years as most meetings have remained online and the office has had partial closures. There have been significant areas of expenditure including our new website, but savings have also been made with regard to renewing contracts at more favourable rates for office equipment.

At 31 October 2021 the total Federation Funds show an increase of £31,409 but as stated much of this is restricted income. Without this income our predicted budget showing an overall loss and a need to realise some of our investments would have been the case. As we move ahead to planning more in person events we hope that the situation will improve.

Policy on reserves

The Trustees policy is to hold sufficient free reserves to do the following:

- Operate for at least eighteen months should there be a downturn in income from investments, loss of membership or other events incurring loss of income,
- To update office equipment and provide training as required,
- To enable Advisors to support all WIs,

Our policy to hold substantial reserves is continuing to hold us in good stead as we continue to manoeuvre through uncertainties.

Investment policy and objectives

The Trustee's attitude to investment risk is cautious and investments are reviewed twice yearly with an Independent Financial Adviser, the Brokers and the Trustees. The Federation holds insurance to cover public liability, employers' liability and personal liability which is reviewed annually to ensure that sufficient cover is maintained and all legislative requirements are met.

The Devon Federation of Women's Institutes

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	J Connolly (appointed 22 September 2020)
	C Evans (appointed 22 September 2020)
	E Gibbins (appointed 22 September 2020)
	P Keane (appointed 26 May 2021)
	R Matterface (appointed 22 September 2020)
	S Mitchell (appointed 1 June 2021)
	R Nebbett (appointed 22 September 2020)
	M Rhodes (appointed 22 September 2020)
	S Shorthouse (appointed 1 June 2021)
	A Swain (appointed 22 September 2020)
	E Watson (appointed 22 September 2020)
	J Bufton (appointed 1 June 2021 and resigned 15 February 2022)
	D Pritchett-Farrell (appointed 22 September and resigned 26 May 2021)
	S Saunders (appointed 22 September 2020 and resigned 26 May 2021)

Structure, governance and management

Nature of governing document

The Devon Federation of Women's Institutes is governed by the Constitution and Rules for County Federations as defined by the National Federation of Women's Institutes. The Federation registered as a Charitable Incorporated Organisation (CIO) on 22nd September 2020 and began operating through the CIO on 1st November 2020.

Recruitment and appointment of Trustees

Up to twelve Trustees are elected biennially by members of the Women's Institutes across Devon and up to a third of their number can be additionally co-opted. The chairman and officers are elected annually by the Board of Trustees. Trustees meet at least eleven times a year to discuss Federation and National matters and to take decisions. All trustees are provided with a comprehensive file with relevant policies and guidelines which are kept under constant review.

Arrangements for setting key management personnel remuneration

No Trustees are remunerated.

The Devon Federation of Women's Institutes

Trustees' Report

Organisational structure

The offices of the Federation are at The Firs, Blackhorse on the outskirts of Exeter, where we employ three part time staff. The building is owned by the Federation and administered from there.

Throughout this period the building has not been used to its potential as at many times the staff had to work from home and it has not been possible to hold regular meetings or training there.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the Charity on 15 March 2022 and signed on its behalf by:



.....
M Rhodes
Trustee



.....
E Watson
Chairman and Trustee

The Devon Federation of Women's Institutes

Independent Examiner's Report to the trustees of The Devon Federation of Women's Institutes ("the CIO")

I report to the Charity Trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the year ended 31 October 2021.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

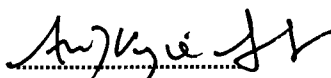
Having satisfied myself that the accounts of The Devon Federation of Women's Institutes are not required to be audited and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Devon Federation of Women's Institutes as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew McKenzie-Smart
Smart Accounting and Tax Solutions LLP

74A Station Road East
Oxted
Surrey
RH8 0PG

23 March 2022

The Devon Federation of Women's Institutes

**Statement of Financial Activities for the Period from 22 September 2020 to 31
October 2021
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	-	19,315	-	19,315
Charitable activities	4	48,647	-	-	48,647
Other trading activities	5	29,268	-	-	29,268
Investment income	6	6,059	-	-	6,059
Other income	7	5,866	-	-	5,866
Total income		<u>89,840</u>	<u>19,315</u>	<u>-</u>	<u>109,155</u>
Expenditure on:					
Raising funds	8	(102,123)	-	(1,729)	(103,852)
Charitable activities	9	(5,630)	-	-	(5,630)
Other expenditure	10	(12,071)	-	-	(12,071)
Total expenditure		(119,824)	-	(1,729)	(121,553)
Gains/losses on investment assets		<u>22,561</u>	<u>-</u>	<u>21,246</u>	<u>43,807</u>
Net (expenditure)/income		(7,423)	19,315	19,517	31,409
Transfers between funds		<u>2,593</u>	<u>(1,169)</u>	<u>(1,424)</u>	<u>-</u>
Net movement in funds		(4,830)	18,146	18,093	31,409
Reconciliation of funds					
Total funds transferred to entity		<u>537,027</u>	<u>11,377</u>	<u>104,039</u>	<u>652,443</u>
Total funds carried forward	21	<u>532,197</u>	<u>29,523</u>	<u>122,132</u>	<u>683,852</u>

All of the Charity's activities derive from continuing operations during the above period.

The notes on pages 11 to 24 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

Balance Sheet as at 31 October 2021

	Note	2021 £
Fixed assets		
Tangible assets	15	386,139
Investments	16	<u>244,180</u>
		<u>630,319</u>
Current assets		
Stocks	17	4,732
Debtors	18	1,307
Cash at bank and in hand	19	<u>54,747</u>
		60,786
Creditors: Amounts falling due within one year	20	<u>(7,253)</u>
Net current assets		<u>53,533</u>
Net assets		<u>683,852</u>
Funds of the Charity:		
Endowment funds		122,132
Restricted income funds		
Restricted funds		29,523
Unrestricted income funds		
Unrestricted funds		<u>532,197</u>
Total funds	21	<u>683,852</u>

The notes on pages 11 to 24 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

Balance Sheet as at 31 October 2021

For the financial period ending 31 October 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Trustees' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

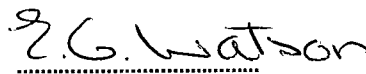
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 24 were approved by the Trustees, and authorised for issue on 15 March 2022 and signed on their behalf by:

The financial statements on pages 8 to 24 were approved by the Trustees, and authorised for issue on 15 March 2022 and signed on their behalf by:



M Rhodes
Trustee



E Watson
Chairman and Trustee

The notes on pages 11 to 24 form an integral part of these financial statements.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

The Firs
Honiton Road
Clyst Honiton
Exeter
Devon
EX5 2FT

These financial statements were authorised for issue by the Trustees on 15 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Devon Federation of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% Straight line
Equipment, furniture and fittings	25% Straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the period, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the period and are credited or charged to the Statement of Financial Activities based on the market value at the period end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The endowment funds are where the capital was received for investment purposes. There are no restrictions on the use of income from these funds.

3 Income from donations and legacies

	Restricted funds £	Total funds £
Donations and legacies;		
Donations from suspended WIs	19,315	19,315
Total for period ended 31 October 2021	<u>19,315</u>	<u>19,315</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Membership income	48,627	48,627
Training	10	10
Training by advisers	10	10
Total for period ended 31 October 2021	<u>48,647</u>	<u>48,647</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales - Calendars	915	915
Sales - Stationery	463	463
Sales - 2020 mugs	1,060	1,060
Other trading income	1,804	1,804
Events income;		
Other events income	25,026	25,026
Total for period ended 31 October 2021	29,268	29,268

6 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	6,059	6,059
Total for period ended 31 October 2021	6,059	6,059

7 Other income

	Unrestricted funds General £	Total funds £
NFWI raffle income	845	845
300+ club	515	515
Postage recovery	411	411
Insurance recovery	1,381	1,381
Other income	2,045	2,045
Pooling of fares	544	544
Delegates accommodation	125	125
Total for period ended 31 October 2021	5,866	5,866

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Costs of goods sold		6,106	-	6,106
Events and conferences		22,818	-	22,818
Allocated support costs	11	-	1,729	1,729
Total for period ended 31 October 2021		<u>28,924</u>	<u>1,729</u>	<u>30,653</u>

b) Other costs

	Note	Unrestricted funds General £	Total funds £
Legal fees		5,582	5,582
Wages and salaries		42,266	42,266
Staff pensions (Defined contribution)		4,424	4,424
Water rates		215	215
Light, heat and power		1,446	1,446
Insurance		3,679	3,679
Repairs and maintenance		1,601	1,601
Telephone and fax		1,874	1,874
Printing, postage and stationery		6,281	6,281
Trade subscriptions		217	217
Hire of other assets (Operating leases)		1,993	1,993
Sundry expenses		1,385	1,385
Office general		473	473
Office running costs		<u>1,763</u>	<u>1,763</u>
Total for period ended 31 October 2021		<u>73,199</u>	<u>73,199</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

		Unrestricted funds General £	Total costs £
9 Expenditure on charitable activities			
	Note		Total funds £
Devon WI News		1,506	1,506
Workshop costs		2,236	2,236
Subcommittee travelling		532	532
Federation travel		85	85
Advisers travel		376	376
Subcommittee general		83	83
Governance costs	11	812	812
Total for period ended 31 October 2021		5,630	5,630

10 Other expenditure

		Unrestricted funds General £	Total funds £
	Note		
Depreciation, amortisation and other similar costs		12,071	12,071
Total for period ended 31 October 2021		12,071	12,071

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

11 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Board travel	262	262
Training of volunteers	550	550
Total for period ended 31 October 2021	<u>812</u>	<u>812</u>

12 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	2021 £
Loss on disposal of fixed assets held for the Charity's own use	85
Depreciation of fixed assets	<u>11,986</u>

13 Trustees remuneration and expenses

During the period the Charity made the following transactions with Trustees:

£262 of expenses were reimbursed during the period.

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

14 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At transfer to entity	448,560	36,418	484,978
Disposals	-	(20,101)	(20,101)
At 31 October 2021	<u>448,560</u>	<u>16,317</u>	<u>464,877</u>
Depreciation			
At transfer to entity	53,796	32,972	86,768
Charge for the year	8,971	3,015	11,986
Eliminated on disposals	-	(20,016)	(20,016)
At 31 October 2021	<u>62,767</u>	<u>15,971</u>	<u>78,738</u>
Net book value			
At 31 October 2021	<u><u>385,793</u></u>	<u><u>346</u></u>	<u><u>386,139</u></u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

16 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At transfer to entity	199,872	199,872
Revaluation	43,807	43,807
Additions	122,501	122,501
Disposals	<u>(122,000)</u>	<u>(122,000)</u>
At 31 October 2021	<u>244,180</u>	<u>244,180</u>
Net book value		
At 31 October 2021	<u>244,180</u>	<u>244,180</u>

The market value of the listed investments at 31 October 2021 was £244,180.

Individual holdings representing more than 5% of the market value at the balance sheet date are:

Threadneedle Investments Funds UK Equity Income £15,929

17 Stock

	2021 £
Stocks	<u>4,732</u>

18 Debtors

	2021 £
Prepayments	<u>1,307</u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

19 Cash and cash equivalents

	2021
	£
Cash on hand	51
Cash at bank	50,143
Short-term deposits	<u>4,553</u>
	<u><u>54,747</u></u>

20 Creditors: amounts falling due within one year

	2021
	£
Other creditors	1
Accruals	<u>7,252</u>
	<u><u>7,253</u></u>

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

21 Funds

	At transfer to entity £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2021 £
Unrestricted funds						
General	537,027	89,840	(119,824)	2,593	22,561	532,197
Restricted Funds						
Suspended WIs Fund	2,377	17,621	-	(1,169)	-	18,829
Bursaries Fund	9,000	1,694	-	-	-	10,694
Restricted funds	11,377	19,315	-	(1,169)	-	29,523
Endowment funds						
Permanent	104,039	-	(1,729)	(1,424)	21,246	122,132
Total funds	652,443	109,155	(121,553)	-	43,807	683,852

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

The specific purposes for which the funds are to be applied are as follows:

Suspended WIs Fund. When a WI suspends the funds it held at suspension are retained for three year so they are available for use by a new WI that forms in the same area or if the WI reforms the funds will be returned to the WI. After three years the funds are transferred to the Federation and can be used by the Federation.

Bursaries Fund. Some WIs had raised money for Denman college before it closed in 2020. These WIs have requested that the money was not returned to them after the college's closure but held by the Federation to be used for bursaries for other course in the future. The Federation also holds other funds which are to be used as bursaries

Denman funds £1,694
Diamond Jubilee Fund £450
Miss A M Brown Fund £500
Mrs D Earle Fund £400
Mr D Gould Fund £2,000
Joan Rudd Fund £5,000
Bursary Fund £650

Permanent Endowment Fund. These funds were invested following a fund raising appeal. The money was raised to provide investments to generate income for the Federation. The income can be used for any purpose, but the capital must remain invested.

The Devon Federation of Women's Institutes

Notes to the Financial Statements for the Period from 22 September 2020 to 31 October 2021

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 October 2021 £
Tangible fixed assets	386,139	-	-	386,139
Fixed asset investments	126,485	-	117,695	244,180
Current assets	26,827	29,523	4,436	60,786
Current liabilities	<u>(7,253)</u>	<u>-</u>	<u>-</u>	<u>(7,253)</u>
Total net assets	<u>532,198</u>	<u>29,523</u>	<u>122,131</u>	<u>683,852</u>

The Devon Federation of Women's Institutes

Statement of Financial Activities by fund for the Period from 22 September 2020 to 31 October 2021

Unrestricted Funds

	Total Unrestricted Funds 2021 £
Income and Endowments from:	
Charitable activities	48,647
Other trading activities	29,268
Investment income	6,059
Other income	<u>5,866</u>
Total income	<u>89,840</u>
Expenditure on:	
Raising funds	(102,123)
Charitable activities	(5,630)
Other expenditure	<u>(12,071)</u>
Total expenditure	<u>(119,824)</u>
Net expenditure	(29,984)
Transfers between funds	2,593
Other recognised gains and losses	
Other gains/losses	<u>22,561</u>
Net movement in funds	(4,830)
Reconciliation of funds	
Funds transferred to entity	<u>537,027</u>
Total funds carried forward	<u><u>532,197</u></u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

**Statement of Financial Activities by fund for the Period from 22 September 2020
to 31 October 2021**

Restricted Funds

	Total Restricted Funds 2021 £
Income and Endowments from:	
Donations and legacies	<u>19,315</u>
Total income	<u>19,315</u>
Expenditure on:	
Net income	19,315
Transfers between funds	<u>(1,169)</u>
Net movement in funds	18,146
Reconciliation of funds	
Funds transferred to entity	<u>11,377</u>
Total funds carried forward	<u><u>29,523</u></u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

**Statement of Financial Activities by fund for the Period from 22 September 2020
to 31 October 2021**

Endowment Funds

	Total Endowment Funds 2021 £
Income and Endowments from:	
Expenditure on:	
Raising funds	<u>(1,729)</u>
Total expenditure	<u>(1,729)</u>
Net expenditure	(1,729)
Transfers between funds	(1,424)
Other recognised gains and losses	
Other gains/losses	<u>21,246</u>
Net movement in funds	18,093
Reconciliation of funds	
Funds transferred to entity	<u>104,039</u>
Total funds carried forward	<u><u>122,132</u></u>

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Period from 22 September 2020 to 31 October 2021

	Total 2021 £
Income and Endowments from:	
Donations and legacies (analysed below)	19,315
Charitable activities (analysed below)	48,647
Other trading activities (analysed below)	29,268
Investment income (analysed below)	6,059
Other income (analysed below)	<u>5,866</u>
Total income	<u>109,155</u>
Expenditure on:	
Raising funds (analysed below)	(103,852)
Charitable activities (analysed below)	(5,630)
Other expenditure (analysed below)	<u>(12,071)</u>
Total expenditure	<u>(121,553)</u>
Net expenditure	(12,398)
Other recognised gains and losses	
Other gains/losses (analysed below)	<u>43,807</u>
Net movement in funds	31,409
Reconciliation of funds	
Total funds brought forward	<u>652,443</u>
Total funds carried forward	<u><u>683,852</u></u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

Detailed Statement of Financial Activities for the Period from 22 September 2020 to 31 October 2021

	Total 2021 £
<i>Donations and legacies</i>	
Other income	1,694
Suspended WIs	17,621
	<u>19,315</u>
<i>Charitable activities</i>	
Membership income	48,627
Training	10
Training by advisers	10
	<u>48,647</u>
<i>Other trading activities</i>	
Event income	25,026
Sales - Speaker book	35
Sales - Devon WI News	1,769
Sales - Calendars	915
Sales - Stationery	463
Sales - 2020 mugs	1,060
	<u>29,268</u>
<i>Investment income</i>	
Income from listed investments	6,059
	<u>6,059</u>
<i>Other income</i>	
NFWI raffle income	845
300+ club	515
Postage recovery	411
Insurance recovery	1,381
Other income	2,045
Pooling of fares	544
Delegates accommodation	125
	<u>5,866</u>

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

**Detailed Statement of Financial Activities for the Period from 22 September 2020
to 31 October 2021**

	Total 2021 £
<i>Raising funds</i>	
Calendar printing	1,829
Stationery for resale	1,664
2020 celebration mugs	2,613
Event costs	20,431
2020 celebration venue hire	2,375
Wages and salaries	42,266
Staff pensions (Defined contribution)	4,424
2020 Celebration travel	12
Water rates	215
Light, heat and power	1,446
Insurance	3,679
Repairs and maintenance	1,601
Telephone and fax	1,874
Printing, postage and stationery	6,281
Trade subscriptions	217
Hire of other assets (Operating leases)	1,993
Sundry expenses	1,385
Office general	473
Office running costs	1,763
Legal and professional fees	1,729
Legal and professional fees	5,582
	103,852
<i>Charitable activities</i>	
Devon WI News	1,506
Workshop costs	2,236
Subcommittee travelling	532
Federation travel	85
Advisers travel	376
Subcommittee general	83
Board travel	262
Training of volunteers	550
	5,630

This page does not form part of the statutory financial statements.

The Devon Federation of Women's Institutes

**Detailed Statement of Financial Activities for the Period from 22 September 2020
to 31 October 2021**

	Total 2021 £
<i>Other expenditure</i>	
Depreciation of fixtures and fittings	11,986
Profit/(loss) on sale of tangible fixed assets held for charity's own use	<u>85</u>
	<u><u>12,071</u></u>

This page does not form part of the statutory financial statements.