

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 March 2023**  
**for**  
**THE AORTIC DISSECTION CHARITABLE TRUST**

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

**THE AORTIC DISSECTION CHARITABLE TRUST**

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**For The Year Ended 31 March 2023**

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## **THE AORTIC DISSECTION CHARITABLE TRUST**

### **Report of the Trustees** **For The Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

For the public benefit, to preserve and protect the good health of those suffering from, or at risk of, aortic dissection by, in particular but not exclusively, education and carrying out research and disseminating the results to influence policy.

##### **Significant activities**

###### Educational activities

The charity has provided education in the form of webinars and face-to-face events for relevant healthcare professionals.

###### Research activities

The charity has established a Research Advisory Group and Research Panel. Through these, we provide patient and public involvement for research projects. We have also provided £30k worth of research grants for research projects into aortic dissection.

###### Influencing policy

The charity has worked with NHS England to provide input into their toolkit for Acute Aortic Dissection.

##### **Public benefit**

The charity has dual registration in England and Wales and in Scotland. We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant and have taken it into account when making decisions to which it is relevant.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

###### Providing education in the form of webinars and face-to-face events for relevant healthcare professionals

The charity has delivered 23 education sessions in the form of webinars and face-to-face events. These have been at local, regional, national and international levels. The audiences have been relevant healthcare professionals, from paramedics through to consultants in emergency medicine, cardiac and vascular surgery. We have also reached coroners and scientists with an interest in aortic dissection.

###### Developing online resources for patients, relatives and healthcare professionals

We have extended our series of patient educational videos that are available from our website and broadened the content to include educational modules for healthcare professionals.

These activities have improved healthcare professionals' knowledge of aortic dissection and, with it, their ability to diagnose the condition and manage patients suffering from aortic dissection.

###### Establishing the Research Advisory Group and Research Panel

Through this group and panel, we provide patient and public involvement for research projects. We have continued to provide support to four projects.

###### Announced £20k of research grants for research projects into aortic dissection

The Research Advisory Group ranked the applications for our 2022 Research Grants round and advised that we support three projects with a total value of £30,000. The trustees have agreed with this recommendation and these projects are now up and running.

In the short-term, this activity has increased interest in carrying out research in the field of aortic dissection. Patient and public input into research proposals is vital and we have enabled researchers to access this in a structured way. The research grants provide the ability to fund research projects that may otherwise not be funded.

In the medium-term, these activities will generate new knowledge about aortic dissection that will improve outcomes for patients.

###### Influencing policy

We have continued to work with NHS England to provide input into their toolkit for acute aortic dissection. This toolkit describes the principles by which NHS regions should organise their pathway for patients with acute aortic dissection. If implemented, it will significantly improve patients' access to definitive treatment. The charity has been involved in developing this toolkit from its inception.

# **THE AORTIC DISSECTION CHARITABLE TRUST**

## **Report of the Trustees** **For The Year Ended 31 March 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Charity constitution**

The charity is an unincorporated association.

#### **Recruitment and appointment of new trustees**

Additional trustees are appointed by the current trustees at a meeting of the trustees. Training and development of trustees is provided whenever it is necessary, such as when there are changes in charity legislation or regulatory requirements.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1191420

#### **Principal address**

Brough House Barn  
Brough  
Derbyshire  
S33 9HG

#### **Trustees**

C Fowler (Chair)  
P Latham  
G Cooper

#### **Independent Examiner**

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

Approved by order of the board of trustees on 10 November 2023 and signed on its behalf by:

G Cooper - Trustee

**Independent Examiner's Report to the Trustees of  
The Aortic Dissection Charitable Trust**

**Independent examiner's report to the trustees of The Aortic Dissection Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Aortic Dissection Charitable Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven John Collings FCCA

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

10 November 2023

**THE AORTIC DISSECTION CHARITABLE TRUST**

**Statement of Financial Activities**  
**For The Year Ended 31 March 2023**

|                                    | Notes | 31.3.23<br>Unrestricted<br>fund<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                      |                                |
| Donations and legacies             |       | 82,319                               | 55,720                         |
|                                    |       | <hr/>                                | <hr/>                          |
| <b>EXPENDITURE ON</b>              |       |                                      |                                |
| <b>Raising funds</b>               |       |                                      |                                |
| Raising donations and legacies     |       | -                                    | 685                            |
|                                    |       | <hr/>                                | <hr/>                          |
|                                    |       | -                                    | 685                            |
| <b>Charitable activities</b>       | 3     |                                      |                                |
| Charitable activities              |       | 24,126                               | 7,387                          |
| Other                              |       | 1,880                                | 2,417                          |
|                                    |       | <hr/>                                | <hr/>                          |
| <b>Total</b>                       |       | 26,006                               | 10,489                         |
|                                    |       | <hr/>                                | <hr/>                          |
| <b>NET INCOME</b>                  |       | 56,313                               | 45,231                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                      |                                |
| Total funds brought forward        |       | 52,114                               | 6,883                          |
|                                    |       | <hr/>                                | <hr/>                          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 108,427                              | 52,114                         |
|                                    |       | <hr/> <hr/>                          | <hr/> <hr/>                    |

The notes form part of these financial statements

**THE AORTIC DISSECTION CHARITABLE TRUST**

**Balance Sheet**

**31 March 2023**

|  | Notes | 31.3.23<br>Unrestricted<br>fund<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                      |                                |
| Cash at bank                                 |       | 110,066                              | 53,643                         |
| <b>CREDITORS</b>                             |       |                                      |                                |
| Amounts falling due within one year          | 6     | (1,639)                              | (1,529)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>108,427</u>                       | <u>52,114</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 108,427                              | 52,114                         |
| <b>NET ASSETS</b>                            |       | <u>108,427</u>                       | <u>52,114</u>                  |
| <b>FUNDS</b>                                 | 7     |                                      |                                |
| Unrestricted funds                           |       | <u>108,427</u>                       | <u>52,114</u>                  |
| <b>TOTAL FUNDS</b>                           |       | <u>108,427</u>                       | <u>52,114</u>                  |

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2023 and were signed on its behalf by:



G Cooper - Trustee

## **THE AORTIC DISSECTION CHARITABLE TRUST**

### **Notes to the Financial Statements** **For The Year Ended 31 March 2023**

#### **1. STATUTORY INFORMATION**

The Aortic Dissection Charitable Trust is a charity registered in England and Scotland. The principal address can be found on the Legal and Administrative page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity have been prepared in accordance with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Hence, the trustees continue to adopt the going concern basis of accounting.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation, where material.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is conveyed to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Financial instruments**

Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.



## **THE AORTIC DISSECTION CHARITABLE TRUST**

### **Notes to the Financial Statements - continued** **For The Year Ended 31 March 2023**

#### **2. ACCOUNTING POLICIES - continued**

##### **Financial instruments**

Financial assets and financial liabilities are offset, with net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently measured at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Debt instrument are subsequently carried at amortised cost, using the effective interest method.

Trade creditors and accruals are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**THE AORTIC DISSECTION CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2023**

**3. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs<br>£ | Grant<br>funding of<br>activities<br>£ | Support<br>costs<br>£ | Totals<br>£ |
|-----------------------|----------------------|--|-----------------------|-------------|
| Charitable activities | 5,953                | 4,965                                  | 13,208                | 24,126      |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 55,720                    |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Raising funds</b>               |                           |
| Raising donations and legacies     | 685                       |
|                                    | 685                       |
| <b>Charitable activities</b>       |                           |
| Charitable activities              | 7,387                     |
| Other                              | 2,417                     |
| <b>Total</b>                       | 10,489                    |
| <b>NET INCOME</b>                  | 45,231                    |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 6,883                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 52,114                    |

**THE AORTIC DISSECTION CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 31.3.23<br>£ | 31.3.22<br>£ |
|-----------------|--------------|--------------|
| Other creditors | 1,639        | 1,529        |
|                 | <u>1,639</u> | <u>1,529</u> |

**7. MOVEMENT IN FUNDS**

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 52,114         | 56,313                           | 108,427            |
|                           | <u>52,114</u>  | <u>56,313</u>                    | <u>108,427</u>     |
| <b>TOTAL FUNDS</b>        | <u>52,114</u>  | <u>56,313</u>                    | <u>108,427</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 82,319                     | (26,006)                   | 56,313                    |
|                           | <u>82,319</u>              | <u>(26,006)</u>            | <u>56,313</u>             |
| <b>TOTAL FUNDS</b>        | <u>82,319</u>              | <u>(26,006)</u>            | <u>56,313</u>             |

**Comparatives for movement in funds**

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 6,883          | 45,231                           | 52,114             |
|                           | <u>6,883</u>   | <u>45,231</u>                    | <u>52,114</u>      |
| <b>TOTAL FUNDS</b>        | <u>6,883</u>   | <u>45,231</u>                    | <u>52,114</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 55,720                     | (10,489)                   | 45,231                    |
|                           | <u>55,720</u>              | <u>(10,489)</u>            | <u>45,231</u>             |
| <b>TOTAL FUNDS</b>        | <u>55,720</u>              | <u>(10,489)</u>            | <u>45,231</u>             |

**THE AORTIC DISSECTION CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2023**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 6,883          | 101,544                          | 108,427            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>6,883</u>   | <u>101,544</u>                   | <u>108,427</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 138,039                    | (36,495)                   | 101,544                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>138,039</u>             | <u>(36,495)</u>            | <u>101,544</u>            |

**8. RELATED PARTY DISCLOSURES**

During the year donations were received from the trustees amounting to £6,000 (2022: refunds £6,000).

**THE AORTIC DISSECTION CHARITABLE TRUST**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 March 2023**

|                                       | 31.3.23<br>£ | 31.3.22<br>£ |
|---------------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>          |              |              |
| <b>Donations and legacies</b>         |              |              |
| Donations                             | 80,819       | 53,220       |
| Gift Aid                              | 1,500        | 2,500        |
|                                       | <hr/>        | <hr/>        |
|                                       | 82,319       | 55,720       |
|                                       | <hr/>        | <hr/>        |
| <b>Total incoming resources</b>       | 82,319       | 55,720       |
| <br><b>EXPENDITURE</b>                |              |              |
| <b>Raising donations and legacies</b> |              |              |
| Event costs                           | -            | 685          |
| <br><b>Charitable activities</b>      |              |              |
| Sponsorship and donations             | -            | 300          |
| Event costs                           | 4,971        | 4,755        |
| Promotional costs                     | 982          | 2,332        |
| Research grants                       | 4,965        | -            |
|                                       | <hr/>        | <hr/>        |
|                                       | 10,918       | 7,387        |
| <br><b>Support costs</b>              |              |              |
| <b>Other support costs</b>            |              |              |
| Insurance                             | 192          | 192          |
| Postage and stationery                | 967          | 609          |
| Subscriptions                         | 622          | 86           |
| Website costs                         | 11,619       | -            |
|                                       | <hr/>        | <hr/>        |
|                                       | 13,400       | 887          |
| <br><b>Governance costs</b>           |              |              |
| Accountancy and legal fees            | 1,638        | 1,530        |
| Professional fees                     | 50           | -            |
|                                       | <hr/>        | <hr/>        |
|                                       | 1,688        | 1,530        |
|                                       | <hr/>        | <hr/>        |
| <b>Total resources expended</b>       | 26,006       | 10,489       |
|                                       | <hr/>        | <hr/>        |
| <b>Net income</b>                     | 56,313       | 45,231       |
|                                       | <hr/>        | <hr/>        |