



REGISTERED CHARITY NUMBER 1191412

SALTO ARTS PRODUCTIONS
RECEIPTS AND PAYMENTS ACCOUNTS
YEAR ENDED 31 AUGUST 2023

BELL TINDLE WILLIAMSON LLP

Chartered Accountants & Registered Auditors

The Old Post Office

63 Saville Street

North Shields

Tyne and Wear

NE30 1AY

SALTO ARTS PRODUCTIONS
YEAR ENDED 31 AUGUST 2023

CONTENTS

	<u>Page</u>
Report of the Trustees	1 - 4
Independent Examiners Report	5
Receipts and Payments Account	6
Statement of Assets & Liabilities	7
Notes to the Financial Statements	8

SALTO ARTS PRODUCTIONS
YEAR ENDED 31 AUGUST 2023

REPORT OF THE TRUSTEES

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 August 2023.

Reference and Administrative Details

Charity Name:	Salto Arts Productions
Charity Registration Number:	1191412
Operational Address:	10 Windsor Crescent Whitley Bay NE26 2PA
Bankers :	Lloyds Bank 115 Victoria Road Aldershot GU11 1JQ
Independent Examiner:	E. J. Hartshorne-Ferguson BA FCA Bell Tindle Williamson LLP The Old Post Office 63 Saville Street North Shields NE30 1AY

Trustees:

The Trustees who served during the year were as follows:

<i>Elected Trustees:</i>	Brian Debnam	
	Christine Kennedy	
	Jean Laurie	<i>(Resigned 29.09.23)</i>
	Bradley Creswick	
	Elliot George Thomson	
	Andrew O'Sullivan	
	Coleman Macha	<i>(Appointed 09.11.23)</i>
	Natasha Pauline Mohindra	<i>(Appointed 09.11.23)</i>
	Ruth Fiona Robson	<i>(Appointed 09.11.23)</i>
	Lindsay Ford	<i>(Appointed 09.11.23)</i>

Structure, Governance and Management

Governing Document

Salto Arts Productions was registered as a Charity on 22 September 2020 and is governed by a Constitution dated 18 September 2020.

The Constitution gives the Trustees the power to apply the funds of the Charity in such a manner as they think fit or for the benefit of any charitable object or purpose.

SALTO ARTS PRODUCTIONS
YEAR ENDED 31 AUGUST 2023

REPORT OF THE TRUSTEES

Recruitment and Appointment of Trustees

The Trustees named on page 1 have served throughout the year and up to the date of this report.

The Constitution of the Charity governs appointment of Trustees.

Under the requirement of the Constitution the first Charity Trustees are as follows, and are appointed on the following terms:-

Brian Debenham for 4 years
Jean Laurie for 3 years
Christine Kennedy for 2 years

Apart from the first Charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees. Any person retiring as a Charity Trustee is eligible for reappointment.

Trustees devote their time voluntarily. When appointing Trustees, emphasis is placed on the diversity of skills and knowledge currently required to be effective. New Trustees are considered and selected for their skills, knowledge and experience given the operational climate and needs of the Charity.

Our Purposes and Activities

Purposes and Aims

The object of the Charity is to advance the education of the public and to promote the public appreciation of arts, culture and heritage with particular reference but not limited to carnival and participatory arts mainly in the North East of England by

- Promoting public knowledge and awareness of the roles played by arts culture and heritage with particular reference to carnival and participatory arts in the past, present and future of the North-East Region.
- Providing training via carnival clubs in specific skills relating to carnival arts.
- Providing opportunities for local people to participate in arts, cultural and heritage activities through involvement in preparation for and performance of carnivals, street parades, open air performance and other public events.
- Promoting carnival arts and other participatory arts.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people we are set up to help.

The review also helps us to ensure that our aims, objectives and activities have remained focused on our stated purposes. We have referred to guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

SALTO ARTS PRODUCTIONS
YEAR ENDED 31 AUGUST 2023

REPORT OF THE TRUSTEES

The Focus of Our Work

During the year, Salto Arts Productions continued to promote its four main objectives by hosting the Whitley Bay Carnival in May 2023 and the Mouth Of The Tyne Festival in July 2023.

How Our Activities Deliver Public Benefit

Achievements and Performance

Salto Arts Productions continues to maintain and further develop its excellent reputation as providers of carnivals and workshops. The Trustees are satisfied with what the Charity has achieved during the year.

Financial Review

The charity, with the aid of sound financial management, reports net expenditure of £5,235 for the year.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest how the trustees wish.

Reserves Policy and Going Concern

At the end of the year total cash reserves of the Charity amounted to £951 which were all unrestricted. New donors are actively being sought to guarantee funding that will sustain the Charity's planned expenditure for the foreseeable future.

Trustees Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

SALTO ARTS PRODUCTIONS
YEAR ENDED 31 AUGUST 2023

REPORT OF THE TRUSTEES

Trustees Responsibilities in Relation to the Financial Statements *(continued)*

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make sound judgments that are reasonable and prudent;
- state whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in operation.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems and controls, financial and otherwise. The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and for their proper application as required by Charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- Salto Arts Productions is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained, and financial information used within Salto Arts Productions is reliable; and
- Salto Arts Productions complies with relevant laws and regulations.

Trustees

The Trustees who served during the year and up to the date of this report are set out on page 1.

The Trustees certify that:

- So far as we are aware there is no relevant information of which the Charity's independent examiner is unaware; and
- We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

Approval

This report was approved by the board of trustees on 25 March 2024.

Brian R. A. Debnam

.....
 BRIAN DEBNAM
 Trustee

SALTO ARTS PRODUCTIONS
YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of the Charity for the year ended 31 August 2023, which are set out on pages 6 to 8.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

EJ Hartshorne-Ferguson

Bell Tindle Williamson LLP
 Chartered Accountants
 and Registered Auditors
 The Old Post Office
 63 Saville Street
 North Shields
 Tyne and Wear
 NE30 1AY

E. J. HARTSHORNE-FERGUSON BA FCA
 Independent Examiner

25 March 2024

SALTO ARTS PRODUCTIONS
YEAR ENDED 31 AUGUST 2023

RECEIPTS AND PAYMENTS ACCOUNT

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>
RECEIPTS					
<i>Voluntary Receipts</i>					
Grants and Donations		2,648	92,500	95,148	1,480
<i>Charitable Activities</i>					
Provision of Services		13,100	-	13,100	88,000
Workshops		-	-	-	655
<i>Other Trading Activities</i>		13,694	-	13,694	8,572
<i>Other Receipts</i>		-	-	-	1,625
TOTAL RECEIPTS		<u>29,442</u>	<u>92,500</u>	<u>121,942</u>	<u>100,332</u>
PAYMENTS					
<i>Cost of Raising Funds</i>					
Bid Writing		-	-	-	2,000
<i>Cost of Charitable Activities</i>	1	33,927	92,500	126,427	140,455
<i>Governance Costs</i>					
Independent Examination		750	-	750	714
TOTAL PAYMENTS		<u>34,677</u>	<u>92,500</u>	<u>127,177</u>	<u>143,169</u>
NET EXPENDITURE		(5,235)	-	(5,235)	(42,837)
CASH FUNDS AT 1 SEPTEMBER 2022		6,936	-	6,936	49,773
CASH FUNDS AT 31 AUGUST 2023		<u>1,701</u>	<u>-</u>	<u>1,701</u>	<u>6,936</u>


The notes on page 8 form part of these financial statements.

SALTO ARTS PRODUCTIONS
YEAR ENDED 31 AUGUST 2023

STATEMENT OF ASSETS AND LIABILITIES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>
CASH FUNDS				
Lloyds Bank Account	951	-	951	7,770
	<u>951</u>	<u>-</u>	<u>951</u>	<u>7,770</u>
OTHER MONETARY ASSETS				
Rent Deposit	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>
ASSETS RETAINED FOR THE CHARITY'S USE				
Costumes	2,000	-	2,000	2,000
Billy the Giant	2,500	-	2,500	-
Trolleys	700	-	700	730
Tools	890	-	890	900
PA Equipment	250	-	250	250
Lighting	1,660	-	1,660	1,680
Flags & Poles	1,050	-	1,050	950
Mirror Ball	220	-	220	230
LED Gobo Projector	1,750	-	1,750	1,782
	<u>11,020</u>	<u>-</u>	<u>11,020</u>	<u>8,522</u>
LIABILITIES				
Independent Examination	750	-	750	714
Professional Fees	-	-	-	120
	<u>750</u>	<u>-</u>	<u>750</u>	<u>834</u>

The financial statements set out on page 6 to 8 were approved by the Trustees on 25 March 2024 and are signed on their behalf by:


 BRIAN DEBNAM
 Trustee

The notes on page 8 form part of these financial statements.

SALTO ARTS PRODUCTIONS
YEAR ENDED 31 AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS

1 COST OF CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>
Carnival Costs	26,338	92,500	118,838	114,162
Shimmer Costs	-	-	-	22,165
Barnardos Mural Project	-	-	-	1,325
Rent, Insurance and Service Charges	1,022	-	1,022	1,567
Light and Heat	351	-	351	570
Clearing Old Workshop	100	-	100	250
Repairs and Maintenance	3,900	-	3,900	-
Telephone and Internet	171	-	171	173
Subscriptions	35	-	35	35
Legal Fees - New Lease	1,794	-	1,794	-
Professional Fees	120	-	120	120
Bank Charges	96	-	96	88
	<u>33,927</u>	<u>92,500</u>	<u>126,427</u>	<u>140,455</u>