



REGISTERED CHARITY NUMBER 1191412

SALTO ARTS PRODUCTIONS

RECEIPTS AND PAYMENTS ACCOUNTS

PERIOD FROM 22 SEPTEMBER 2020 TO
31 AUGUST 2021

BELL TINDLE WILLIAMSON LLP

Chartered Accountants & Registered Auditors

The Old Post Office

63 Saville Street

North Shields

Tyne and Wear

NE30 1AY

SALTO ARTS PRODUCTIONS
PERIOD FROM 22 SEPTEMBER 2020 TO 31 AUGUST 2021

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REPORT OF THE TRUSTEES

The Trustees are pleased to present their report together with the financial statements of the Charity for the period from 22 September 2020 to 31 August 2021.

Reference and Administrative Details

Charity Name: Salto Arts Productions

Charity Registration Number: 1191412

Operational Address: 10 Windsor Crescent
Whitley Bay
NE26 2PA

Bankers : Lloyds Bank
115 Victoria Road
Aldershot
GU11 1JQ

Independent Examiner: E. J. Hartshorne-Ferguson BA FCA
Bell Tindle Williamson LLP
The Old Post Office
63 Saville Street
North Shields
NE30 1AY

Trustees:

The Trustees who served during the year were as follows:

<i>Elected Trustees:</i>	Brian Debnam	(Appointed 20.09.20)
	Christine Kennedy	(Appointed 20.09.20)
	Jean Laurie	(Appointed 20.09.20)
	Bradley Creswick	(Appointed 16.12.21)
	Elliot George Thomson	(Appointed 16.12.21)
	Andrew O'Sullivan	(Appointed 16.12.21)

Structure, Governance and Management

Governing Document

Salto Arts Productions was registered as a Charity on 22 September 2020 and is governed by a Constitution dated 18 September 2020.

The Constitution gives the Trustees the power to apply the funds of the Charity in such a manner as they think fit or for the benefit of any charitable object or purpose.

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REPORT OF THE TRUSTEES

Recruitment and Appointment of Trustees

The Trustees named on page 1 have served throughout the year.

The Constitution of the Charity governs appointment of Trustees.

Under the requirement of the Constitution the first Charity Trustees are as follows, and are appointed on the following terms:-

Brian Debenham for 4 years
Jean Laurie for 3 years
Christine Kennedy for 2 years

Apart from the first Charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees. Any person retiring as a Charity Trustee is eligible for reappointment.

Trustees devote their time voluntarily. When appointing Trustees, emphasis is placed on the diversity of skills and knowledge currently required to be effective. New Trustees are considered and selected for their skills, knowledge and experience given the operational climate and needs of the Charity.

Our Purposes and Activities

Purposes and Aims

The object of the Charity is to advance the education of the public and to promote the public appreciation of arts, culture and heritage with particular reference but not limited to carnival and participatory arts mainly in the North East of England by

- Promoting public knowledge and awareness of the roles played by arts culture and heritage with particular reference to carnival and participatory arts in the past, present and future of the North-East Region.
- Providing training via carnival clubs in specific skills relating to carnival arts.
- Providing opportunities for local people to participate in arts, cultural and heritage activities through involvement in preparation for and performance of carnivals, street parades, open air performance and other public events.
- Promoting carnival arts and other participatory arts.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people we are set up to help.

The review also helps us to ensure that our aims, objectives and activities have remained focused on our stated purposes. We have referred to guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

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REPORT OF THE TRUSTEES

The Focus of Our Work

During the year, Salto Arts Productions continued to promote its four main objectives as follows:

- Running the Creative Civic Change program which has allowed us to:
- Host the Whitley Bay Shimmer Event in December 2020 and the Whitley Bay Carnival in May 2021.
- Run workshops for individuals.

How Our Activities Deliver Public Benefit

Achievements and Performance

Salto Arts Productions has managed to successfully transition from a limited company to a Charitable Incorporated Organisation, the reserves of the limited company having been donated to the CIO on incorporation.

Salto Arts Productions continues to maintain and further develop its excellent reputation as providers of carnivals and workshops. The Trustees are satisfied with what the Charity has achieved during the period.

Financial Review

The charity, with the aid of sound financial management, reports net receipts of £49,773 for the year.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest how the trustees wish.

Reserves Policy and Going Concern

At the end of the period total cash reserves of the Charity amounted to £50,451 which were all unrestricted. These funds are felt to be sufficient to sustain the Charity's expenditure for the foreseeable future.

Trustees Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

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REPORT OF THE TRUSTEES

Trustees Responsibilities in Relation to the Financial Statements *(continued)*

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make sound judgments that are reasonable and prudent;
- state whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in operation.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems and controls, financial and otherwise. The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and for their proper application as required by Charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- Salto Arts Productions is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained, and financial information used within Salto Arts Productions is reliable; and
- Salto Arts Productions complies with relevant laws and regulations.

Trustees

The Trustees who served during the year and up to the date of this report are set out on page 1.

The Trustees certify that:

- So far as we are aware there is no relevant information of which the Charity's independent examiner is unaware; and
- We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

Approval

This report was approved by the board of trustees on 31 May 2022 and signed on its behalf by:

Brian D. A. Debnam

.....
 BRIAN DEBNAM
 Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of the Charity for the period from 22 September 2020 to 31 August 2021, which are set out on pages 6 to 8.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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 and Registered Auditors
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 NE30 1AY



E. J. HARTSHORNE-FERGUSON BA FCA
 Independent Examiner

31 May 2022

SALTO ARTS PRODUCTIONS
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RECEIPTS AND PAYMENTS ACCOUNT

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>£</u>
RECEIPTS				
<i>Voluntary receipts</i>				
Grants and donations		30,844	-	30,844
<i>Charitable activities</i>				
Provision of services		52,900	-	52,900
Workshops		3,935	-	3,935
TOTAL RECEIPTS		<u>87,679</u>	<u>-</u>	<u>87,679</u>
PAYMENTS				
<i>Cost of charitable activities</i>	1	37,228	-	37,228
<i>Governance costs</i>				
Independent examination		678	-	678
TOTAL PAYMENTS		<u>37,906</u>	<u>-</u>	<u>37,906</u>
NET RECEIPTS		49,773	-	49,773
CASH FUNDS AT 22 SEPTEMBER 2020		-	-	-
CASH FUNDS AT 31 AUGUST 2021		<u>49,773</u>	<u>-</u>	<u>49,773</u>

The notes on page 8 form part of these financial statements.

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STATEMENT OF ASSETS AND LIABILITIES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>£</u>
CASH FUNDS			
Lloyds Bank Account	50,451	-	50,451
	<u>50,451</u>	<u>-</u>	<u>50,451</u>
ASSETS RETAINED FOR THE CHARITY'S USE			
Costumes	1,500	-	1,500
Trolleys	750	-	750
Tools	900	-	900
PA Equipment	250	-	250
Lighting	1,700	-	1,700
Flags & Poles	1,000	-	1,000
	<u>6,100</u>	<u>-</u>	<u>6,100</u>
LIABILITIES			
Independent Examination	678	-	678
	<u>678</u>	<u>-</u>	<u>678</u>

The financial statements set out on page 6 to 8 were approved by the Trustees on 31 May 2022 and are signed on their behalf by:

Brian E. A. Debnam

 BRIAN DEBNAM
 Trustee

The notes on page 8 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

1 COST OF CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>£</u>
Creative Civic Change costs	26,723	-	26,723
Shimmer costs	8,316	-	8,316
Rent and service charges	1,919	-	1,919
Telephone and internet	158	-	158
Subscriptions	35	-	35
Bank charges	77	-	77
	<u>37,228</u>	<u>-</u>	<u>37,228</u>