

TAVISTOCK AND PORTMAN CHARITY

England & Wales · Charity number 1191405

Details

Status Registered

Legal form CIO

Registered 2020-09-22

Register [View on the Charity Commission register](#)

Contact

Address Tavistock and Portman Charity
The Tavistock Centre
120 Belsize Lane
London
NW3 5BA

Phone 02074357111

Email CHARITY@TAVI-PORT.ORG

Website tavistockandportmancharity.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE THE PREVENTION, RELIEF, TREATMENT AND CURE OF SICKNESS, ILL HEALTH AND INFIRMITY OF EVERY KIND IN THE FIELD OF MENTAL HEALTH AND THE PROMOTION OF WELLBEING AND, IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE FURTHERANCE OR SUPPORT OF THE WORK OF THE TAVISTOCK AND PORTMAN NHS FOUNDATION TRUST IN ANY WAYS WHICH SHALL FOR THE TIME BEING BE CHARITABLE IN LAW.

Activities: The Charity raises funds for the prevention, relief, treatment and cure of sickness, ill health and infirmity of every kind in the field of mental health and the promotion of wellbeing.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£27,120	£57,382	-	-
2023-09-30	£55,173	£180,419	-	-
2022-09-30	£96,288	£82,208	-	-
2021-09-30	£0	£0	-	-

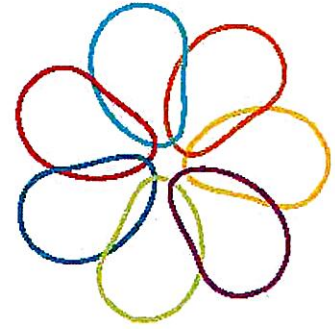
Trustees

Name	Role	Appointed
Professor Edward Harcourt	Chair	2023-10-01
Angela Greatley		2020-09-22
Louise Lyon		2020-09-22
Margaret Elizabeth Rustin		2020-09-22
Peter Howarth Duff		2025-09-19
Professor Eenasul Fateh		2022-10-25
Professor Mark Charles Freestone		2024-11-14
Rachel James		2022-10-25

TAVISTOCK AND PORTMAN CHARITY

England & Wales - Charity number 1191405

Accounts



The Tavistock and
Portman Charity

2023/24 ANNUAL REPORT AND ACCOUNTS

Registered Charity Number: 1191405

Report of the trustees for the year ending 30 September 2024

The Trustees of the Tavistock and Portman Charity (herein the Charity) present their annual report and financial statements of the charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (effective 1 January 2015).

Chair's report

The end of this reporting year marks the end of my own first full year as Chair of Trustees of the Tavistock and Portman Charity, created following the merger of the Tavistock Clinic Foundation and the Tavistock and Portman Charitable Fund. A look at my CV – I'm Professor of Philosophy at Oxford University working on, among other things, psychotherapy and psychiatry and their relationship to broader currents of ethical thought; Academic Lead on Patient and Public Involvement for the Oxford Health Biomedical Research Centre, in Oxford's Psychiatry Department; and Academic Director of the Royal Institute of Philosophy, an educational charity – will make it clear why, as a point of convergence of so many of my interests, the role of Chair of Trustees is a rewarding one for me. I am grateful to my fellow Trustees for their thoughtful cooperation over the past year.

In the course of the year, there have been several other changes on the Board. Amanda Hawke and Francesca Eastman both stepped down; I am grateful to them for their years – in Amanda's case, many years - of service to the Charity. Meanwhile Eenasul Fateh ceased his employment with the Tavistock and Portman NHS Trust and therefore stepped down as a nominated trustee, to be immediately reappointed as a co-opted trustee; Mark Freestone, who joined the Trust as its new Dean of Education in the course of 2024, is due to join the Board as a nominated trustee in November.

In another significant change, the Charity said farewell in July to Annie Smith, who served as our Fundraising and Communications Manager thanks to a one-year development grant from NHS Charities Together. During her tenure she made a significant contribution to the smooth working of the Charity, improving the website and therefore the visibility of the Charity's activities, and developing the Small Grants and Bursaries programmes. We wish her well as she enters the final year of her training in psychodynamic counselling. Plans for how to replace her are currently under development. In other changes to our back-office support, Johan Morales replaces Wali Hussnain as our Treasurer, and our Administrative Assistant Gabi Leoncini, who continues to achieve very much with very little, has seen a slight increase in her hours. We are grateful to the Trust for funding these essentials.

Turning to the wider environment, the challenges to the entire charitable sector post-pandemic have not gone away. Closer to home, the prospective merger of the Tavistock and Portman NHS Trust with another Trust is still in view though, at time of writing, unresolved. This is inevitably concerning to the Charity, though it is worth re-emphasizing the point I made in my report last year that, unlike many NHS charities, the Tavistock and Portman Charity is constitutionally independent of the Trust whose work it currently supports. This gives the Trustees some freedom in developing our strategy in such a way that we can continue to support the same kinds of relational working and thinking in the NHS, however exactly those come to be institutionally embodied in the future.

Looking forward to the coming financial year, we will continue to work both to raise funds and to develop the varieties of support that we offer, for the benefit of trainees, mental health service professionals and service users.

Our purpose and activities

The Charity raises funds for the prevention, relief, treatment and cure of sickness, ill health and infirmity of every kind in the field of mental health and the promotion of wellbeing and, in particular, but without prejudice to the generality of the foregoing the furtherance or support of the work of the Tavistock and Portman NHS Foundation Trust in any ways which shall for the time being be charitable in law.

Achievements and performance

In recent years, the Charity has generated funds through small scale events and through bequests and other donations which have allowed it to support activities complementary to the Tavistock and Portman NHS Foundation Trust's clinical work; to expand opportunities for people to engage in education and training in psychotherapy; and to increase the Trust's potential to deliver innovative research and development.

In the reporting year recently ended we have:

- Awarded £38,000 for a mental health nursing CPD programme and Nursing Development Fellowship
- Awarded £5000 to a Body-Oriented Psychotherapy project for patients with complex PTSD, provided by the Trust's Trauma Service
- Despite the exhaustion of the Julie Roach legacy, continued to support students, across two cohorts, for the 2024/25 academic year, totalling £20,498, further increasing the diversity of people embarking on the Trust's education and training programmes.
- Continued to provide bursary funds through the Stuart Hall and Nick and Roberta Perren bursary schemes to assist more people to access highly specialised child and adolescent psychotherapy training.
- Formalized our Small Grants scheme, which is now advertised to all Trust employees, and distributed over £4000 in grants, for purposes as varied as team building, staff wellbeing cultural competence training.
- Revived the Hamish Canham Essay Prize for essays on a range of psychoanalytic themes; prizes will be awarded in the new year
- Funded ongoing work through the Cleminson bequest on a book on Gloucester House special school, edited by Nell Nicholson, to be published by Routledge
- Brought work on a staff Wellness Space, funded by a Recovery Grant from NHS Charities Together, close to completion
- Secured the future of the Charity's journal, the *International Journal of Infant Observation*, appointing two new editors and signing a new deal with Taylor and Francis to publish and distribute it. Thanks to Trudy Klauber, the former editor, who has now stepped down.
- Received a fresh legacy pledge, in addition to various donations through our online donations page.
- Received notice of a further substantial donation from the Cleminson family trust. Needless to say we are extremely grateful for this renewed generosity.
- Developed plans for a Larger Grants scheme, to be launched later in 2024

Financial review

The main income and expenditure activity of the Charity are in relation to grants and legacies.

The Charity performance during the year resulted in an overall deficit of £30K.

Key performance activity during the year was as follows:

- Total income for the year was £27,120.
- Expenditure of £57,382 was used for Charitable Activities

By agreement with the Charity Commission, the defunct Tavistock and Portman Charitable Fund (no. 1049530)– one of the Charity's predecessor charities – no longer appears on the Register of Charities.

Investment powers and policy

While having regard to the liquidity requirements of operating the Charity, the Trustees have in 2023/24 invested an appropriate proportion of the Charity's funds in a higher interest-bearing deposit account. They continue to explore any other appropriate means to enhance the value of the funds held within the Charity.

Reserves policy

After taking careful advice, in a change of policy the Trustees now aim to maintain free reserves in unrestricted funds at a level which equates to approximately a year's unrestricted charitable expenditure. The trustees consider that the ideal level of reserves as at 30 September 2024 would be £20,000. Total funds as at 30 September 2024 were £837K, of which £459K was in restricted funds.

Going concern

The trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available for funding the activities of the charity for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

Risk management

The Charity has no investment portfolio and is therefore exposed to little risk if any. All expenditure is committed against funds by the Charity and this expenditure is applied in line with the objects of the Charity. This expenditure is then authorised according to the Trust's Standing Financial instructions, Standing Orders and Charitable Fund Procedures that also comply with Charity Law.

Public Benefit

The trustees have taken account of the Charity Commission's guidance on public benefit when making decisions and reviewing the Charity's aims and objectives.

Plans for the future

The Charity will continue to support, as it does now, education and training (with a particular emphasis on workforce diversification); research; and staff wellbeing. It will also devote resources to research and service development projects in certain designated priority areas, in the form either of pilot schemes or larger-scale projects intended to attract match funding from other sources.

In addition, the Charity supports its objectives by holding funds for other designated purposes such as memorial prizes and mentorship schemes.

Structure, Governance and Management

The Charity has an independent Chair plus a maximum of ten further trustees. At the end of the reporting year 2023/24, the Charity is made up of an independent chair, five co-opted independent trustees and one trustee nominated by the Tavistock and Portman NHS Foundation Trust, with another due to join in November 2024. Recruitment of a further nominated trustee or trustees is ongoing.

The chair and trustees' terms of office are three years, renewable for a maximum of two further terms.

Non-voting guests can be invited to attend the Charity's board of trustees' meetings.

Reference and administrative details

The Charity is a charitable incorporated organisation established in 2020.

Its objects cover any charitable purpose or purposes to the National Health Service wholly or mainly for the services provided by the Tavistock and Portman NHS Foundation Trust.

Registered office

The Tavistock and Portman Charity
The Tavistock Centre
120 Belsize Lane
London, NW3 5BA

Independent Examiner

M J Bushell Audit LLP Ground Floor,
Kings House,
101-135 Kings Road,
Brentwood
Essex, CM14 4DR

Our leadership

The Trustees of the Tavistock and Portman Charity during 2023/24 were as follows:

Chair

Edward Harcourt

Trustees

Independent trustees

Louise Lyon

Angela Greatley

Craig de Sousa

Margaret Rustin

Eenasul Fateh (nominated trustee till June 2024)

Foundation trust nominated trustees

Rachel James

Amanda Hawke (resigned Feb. 24)

Francesca Eastman (resigned Sept. 24)

Treasurer

Johan Morales (Wali Hussnain till Aug. 24)

Governing document

The Charity is a registered charity, number 1191405, and is constituted under a trust deed dated 2020.

The objects of the Charity as stated in the trust deed are to work towards "prevention, relief, treatment and cure of sickness, ill health and infirmity of every kind in the field of mental health and the promotion of wellbeing and, in particular, but without prejudice to the generality of the foregoing the furtherance or support of the work of the Tavistock and Portman NHS Foundation Trust in any ways which shall for the time being be charitable in law".

Trustee induction and training

New trustees undergo an orientation programme to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustee's responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

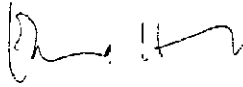
Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- the trustees, having made relevant enquiries and provided details to the independent examiner, have each taken all steps that a trustee is obliged to take in order to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

Approved by the trustees on 29 July 2025 and signed on their behalf by:

Signed:

A handwritten signature in black ink, appearing to read 'E. Harcourt', written in a cursive style.

Name: Edward Harcourt, Chair of the Tavistock and Portman Charity

Independent Examiner's Report

I report on the accounts of the charity for the year ended 30 September 2024, which are set out on pages 11 to 18.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Corne von Wielligh ACA
M J Bushell Audit LLP
Ground Floor, Kings House,
101-135 Kings Road
Brentwood
Essex CM14 4DR



Dated: 30/07/2025

Year-end accounts – 2023/24

The Tavistock and Portman Charity Statement of Financial Activities as at 30 Sept 2024

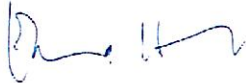
		2023/24		2022/23	
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income					
Donations and Gift Aid	2	-	-	-	5,584
Grants	2	-	17,000	17,000	35,000
Charitable Activities	2	965	165	1,130	7,776
Investment Income	2	8,990	-	8,990	6,814
Total Income		9,955	17,165	27,120	55,173
Expenditure					
Charitable Activities	3	(16,902)	(40,480)	(57,382)	(180,419)
Total Expenditure		(16,902)	(40,480)	(57,382)	(180,419)
Net income/(expenditure) and net movement in funds for the year					
		(6,947)	(23,315)	(30,262)	(125,245)
Reconciliation of funds					
Transfers between Unrestricted/Restricted Funds		5,314	(5,314)	-	-
Total funds brought forward		379,160	487,684	866,844	992,089
Total funds carried forward		377,526	459,054	836,580	866,844

**The Tavistock and Portman Charity
Balance Sheet as at 30 Sept 2024**

				2023/24	2022/23
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Current Assets					
Debtors	4	-	5,250	5,250	2,000
Cash at bank and in hand		381,846	558,929	940,775	1,087,662
Total Current Assets		381,846	564,179	946,025	1,089,662
Current Liabilities					
Creditors	5	(4,320)	(105,125)	(109,445)	(222,818)
Total Current Liabilities		(4,320)	(105,125)	(109,445)	(222,818)
Net Current Assets/(Liabilities)		377,526	459,054	836,580	866,844
The Funds of the Charity					
Restricted Income Funds		-	459,054	459,054	487,684
Unrestricted Income Funds		377,526	-	377,526	379,160
Total Charity Funds		377,526	459,054	836,580	866,844

The notes on pages 13 to 18 form part of these accounts.

Approved by the trustees on 29 July 2025 and signed on their behalf by:



Signed:

Name: Edward Harcourt, Chair of the Tavistock and Portman Charity

Notes to the accounts

1. Accounting Policies

Charity information

The Tavistock and Portman Charity is an unincorporated charity. Its registered office is 120 Belsize Lane, London NW3 SBA.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 as amended for accounting period commencing from 1 January 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities act2011.

The charitable fund constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

b. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

d. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy recognition is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Membership and other income is included in the financial statements on an accruals basis.

e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

g. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

h. Allocation of support and governance costs

Support and governance costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include payroll, finance, systems and governance costs. The bases on which support costs have been allocated are set out in note 3.

i. Cash at bank and in hand

Cash and cash equivalents include cash in hand and deposits held at call with bank.

j. Financial instruments

The Tavistock and Portman Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Fund's balance sheet when the Fund becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs less any trade discount offered and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price allowing for any trade discounts due unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe there to be any judgements or estimates that would be considered critical to the financial statements.

2. Income

	2023/24			2022/23		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Donations and Gifts	-	-	-	5,584	-	5,584
Grants	-	17,000	17,000	-	35,000	35,000
Total Donations	-	17,000	17,000	5,584	35,000	40,584
Charitable Activities - Income	965	165	1,130	5,136	2,640	7,776
Investment Income	8,990	-	8,990	6,814	-	6,814
Total Income	9,955	17,165	27,120	17,533	37,640	55,174

3. Expenditure

	2023/24			2022/23		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Grants to Tavistock & Portman NHS FT	-	22,828	22,828	133,586	7,500	141,086
Grants and Bursaries	8,096	12,402	20,498	3,194	22,602	25,796
Charitable Activities expenditure	1,793	5,250	7,043	-	-	-
Charitable Activities	9,889	40,480	50,369	136,780	30,102	166,881
Legal and professional fees	2,694	-	2,694	404	3,390	3,794
Finance and administration costs	-	-	0	407	5,136	5,543
Independent examiner's fees	4,320	-	4,320	4,200	-	4,200
Governance and support costs	7,014	-	7,014	5,011	8,526	13,537
Total Expenditure	16,902	40,480	57,382	141,791	38,628	180,418

4. Debtors

	Unrestricted Funds	Restricted Funds	2023/24	2022/23
	£	£	£	£
Student Loans	-	5,250	5,250	2,000
Total Current Debtors	-	5,250	5,250	2,000

5. Creditors

	Unrestricted Funds	Restricted Funds	2023/24	2022/23
	£	£	£	£
Tavistock and Portman NHS FT	-	105,125	105,125	219,218
Independent examination fees	4,320	-	4,320	3,600
Total Current Creditors	4,320	105,125	109,445	222,818

6. Analysis of charitable funds

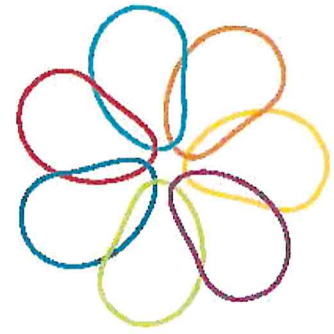
The Tavistock and Portman Charity Analysis of Charitable Funds as at 30 Sept 2024

	2022/23		Movement		2023/24
	Total Funds £	Income £	Expenditure £	Transfers	Total Funds £
Restricted funds					
Wooley Legacy	204,575	-	-	(1,000)	203,575
Mental Health Nursing	84,254	-	(1,932)	(1,000)	81,322
Tavistock Society of Psychotherapists	83,132	165	-	(1,000)	82,297
Nick & Roberta Perren Charitable Trust	48,549	-	(916)	(971)	46,662
Shaw Legacy	13,247	-	(5,250)	(265)	7,732
Charities Together	23,294	17,000	(22,828)	(466)	17,000
Education & Training Prog Key Staff C & Hackney	5,573	-	-	(111)	5,462
The Mrs Smith & Mount Trust	4,900	-	(4,802)	(98)	-
GIDS	4,802	-	(4,622)	(96)	84
Centre For Social Work Research	4,641	-	-	(93)	4,548
T & P Art Fund	2,853	-	-	(57)	2,796
Hamish Canham Prize	1,746	-	-	(35)	1,711
Outcome Research	1,653	-	-	(33)	1,620
Stuart Hall Foundation	4,465	-	(130)	(89)	4,246
(14 funds restricted)	487,684	17,165	(40,480)	(5,314)	459,054
Unrestricted funds	£	£	£	£	£
Frederick Antony Cleminson Estate	195,086	-	(8,096)	-	186,990
Margaret Pritchard Legacy	84,153	-	-	-	84,153
General Funds	61,928	9,955	(8,807)	26,444	89,520
Child Psychotherapy	16,863	-	-	-	16,863
Child, Adolescent & Family Fund	10,937	-	-	(10,937)	-
Patients' Fares	4,605	-	-	(4,605)	-
Portman & Adult Fund	5,186	-	-	(5,186)	-
Portman Staff	402	-	-	(402)	-
(8 funds unrestricted)	379,160	9,955	(16,902)	5,314	377,526
Grand Total (22 funds)	866,844	27,120	(57,383)	-	836,580

TAVISTOCK AND PORTMAN CHARITY

England & Wales - Charity number 1191405

Accounts



The Tavistock and Portman Charity

2022/23 ANNUAL REPORT AND ACCOUNTS

Registered Charity Number: 1191405

Report of the trustees for the year ending 30 September 2023

The Trustees of the Tavistock and Portman Charity (herein the Charity) present their annual report and financial statements of the charity for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (effective 1 January 2015).

Chair's report

It's an exciting time to be preparing the annual report and accounts for the Charity. The Tavistock and Portman Charity was created following the merger of the Tavistock Clinic Foundation and the Tavistock and Portman Charitable Fund.

In the last year, we have seen several changes. Three new trustees have been appointed: Rachel James, Consultant Clinical Psychologist and Clinical Services Director at the Trust; Francesca Eastman, CBT Lead in the South Camden CAMHS Service; and Eenasul Fateh, artist and strategy consultant (among other things) and who recently joined the Trust's Trauma Service.

In another significant change Louise Lyon, who had been serving as interim Chair of Trustees, oversaw a recruitment process to recruit a new substantive Chair which concluded in June 2023. On behalf of the Board of Trustees I would like to express my thanks to Louise for her dedicated service to the Charity, and for staying on as interim Chair for longer than she had originally envisaged. I'm also grateful to her for continuing as a trustee and, speaking personally, for her generosity with her time in ensuring what I hope has been a smooth handover.

Her replacement as Chair is, of course, myself to whom it falls – awkwardly but inescapably, thanks to the time lag between year end and the Charity Commission reporting deadline - to author this report. So though my tenure as Chair begins where this reporting year ends, I should perhaps take this opportunity briefly to introduce myself. I am Professor of Philosophy at Oxford University with a long-standing research interest in psychoanalysis, psychotherapy and psychiatry and the relationship of all of these to broader currents of ethical thought. For two days of the week I work in Oxford's Department of Psychiatry, where I lead on Patient and Public Involvement for the Oxford Health Biomedical Research Centre, and have some familiarity with the broader environment of publicly funded research thanks to a four-year stint at UKRI, where I was Director of Research at the Arts and Humanities Research Council. I also had some prior familiarity with the Tavistock & Portman itself: in 2010, I organized (with Sarah Majid) a monthly series of seminars at the Tavi designed to bring philosophers and psychotherapists together. These ran till 2015; it's good to be back.

Another significant change has been the appointment of Annie Smith as our Fundraising and Communications Manager. Thanks to a very welcome one-year development grant from NHS Charities Together, Annie joined us in July 2023, and already by the end of the reporting year had made a significant contribution to the smooth working of the Charity. Over the course of the present year we will be developing plans for how to fill the gap once the NHSCT funded year is up.

In other changes, in March 2023 the Tavistock & Portman NHS Foundation Trust appointed a new Chief Executive, Michael Holland, formerly Medical Director at South London and Maudsley NHS Foundation Trust. I have already had a number of constructive conversations with him about the alignment of the Charity's ambitions with those of the Trust. I look forward to continuing them and am grateful to him for his support. The Charity is also grateful for the continuing support of the Trust's Chair, John Lawlor, not least for his involvement in the process that led to my recruitment. That said, Michael and John have been much occupied with a prospective merger of the NHS Trust. So it's worth remarking that, unlike many NHS charities, the Tavistock and Portman Charity is constitutionally independent of the Trust. That gives the Trustees a useful latitude in developing our strategy and activities despite the fact that, at time of writing, the merger issue remains

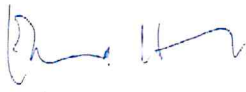
unresolved.

As last year, we have continued our membership with NHS Charities Together which has helped us to assess the way in which our charity operates, where there are gaps in our skills and focus our efforts to develop the charity to be able to provide more assistance.

Looking forward to the coming financial year, we have more work to do to develop our organisation and increase our capability to both fundraise and provide grants which will benefit patients and service users.

As you read through our report, you'll see there's much more that has happened and there will be much more to follow over the coming year.

Signed:

A handwritten signature in blue ink, appearing to read 'Edward Harcourt', written over a faint horizontal line.

Name: Edward Harcourt, Chair of Tavistock and Portman Charity

Date: 30 July 2024

Our purpose and activities

The Charity raises funds for the prevention, relief, treatment and cure of sickness, ill health and infirmity of every kind in the field of mental health and the promotion of wellbeing and, in particular, but without prejudice to the generality of the foregoing the furtherance or support of the work of the Tavistock and Portman NHS Foundation Trust in any ways which shall for the time being be charitable in law.

Achievements and performance

In recent years, the Charity has generated funds through small scale events and through receipt of bequests which have allowed the charity to support delivering complementary activities to the Tavistock and Portman NHS Foundation Trust's clinical work; expanding opportunities for people to engage in education and training; and increasing the Trust's potential to deliver innovative research and development.

In the last year we have:

- Seen some progress in donations for small sums through our online donations page, including from individuals who have no known connection with the Charity.
- A fundraising London to Brighton bike ride took place, and was well supported by Trust staff
- Engaged with the Trust's medical director and director of research and development to start thinking how we may use the generous legacy from Mr and Mrs Wooley to support research into schizophrenia.
- Continued to engage with NHS Charities Together, most notably through successfully applying for a development grant for a Fundraising and Communications Manager.
- Attended the annual NHS Charities Together conference which has been enormously helpful in further shaping our thinking and plans to develop the charity.
- Engaged with the London Mental Charities Special Interest Group to gather learning and peer support to develop our activities.
- Continued to use the Cleminson bequest to fund a clinical research workshop on clinical approaches to inter-generational trauma, based on parallel work with young people and their families or carers. New staff members have joined these twice- termly meetings which are now held on a hybrid basis. This has saved expenditure on travel and enabled the Trust to link with a colleague doing relevant research in Denmark.
- Used some of the Cleminson request to continue to progress the Watch Me Play Programme and provided funding for materials to be translated into an alternative language to support a community-based project.
- Committed to supporting thirteen students in 2023/24, across two cohorts, with bursaries through the Julie Roach legacy, further increasing the diversity of people embarking on the Trust's education and training programmes.

- Provided bursary funds through the Stuart Hall and Nick and Roberta Perren bursary schemes to assist more people to access highly specialised child and adolescent psychotherapy training.

Financial review

The main income and expenditure activity of the Charity are in relation to grants and legacies.

The Charity performance during the year resulted in an overall deficit of £125K.

Key performance activity during the year was as follows:

- Total income for the year was £55K
- Expenditure of £180K was used for Charitable Activities.

Investment powers and policy

The Trustees have regard to the liquidity requirements of operating the Charity intend to seek to invest available funds in an interest-bearing deposit account and to explore any other appropriate means to enhance the value of the funds held within the Charity.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months unrestricted charitable expenditure. The trustees consider that the ideal level of reserves as at 30 September 2023 would be £20,000. Total funds as at 30 September 2023 were £867K of which £488K was in restricted funds.

Going concern

The trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available for funding the activities of the charity for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

Risk management

The Charity has no investment portfolio and is therefore exposed to little risk if any. All expenditure is committed against funds by the Charity and this expenditure is applied in line with the objects of the Charity. This expenditure is then authorised according to the Trust's Standing Financial instructions, Standing Orders and Charitable Fund Procedures that also comply with Charity Law.

Public Benefit

The trustees have taken account of the Charity Commission's guidance on public benefit

when making decisions and reviewing the Charity's aims and objectives.

Plans for the future

The Charity has in recent years aimed to support projects which, through small-scale seed money, initiate and support development and pilot project implementation which, if successful, can be used to seek substantive funding.

In addition, the Charity supports its objectives by holding funds for other designated purposes such as memorial prizes, research and bursary funds.

In the coming year, the Trustees will make the most of our Fundraising and Communications Manager, of an expanded board of trustees and of a new chair to further develop the Charity's ambitions for further fundraising activities, to confirm its funding priorities, and to think afresh about its longer-term financial strategy, including its reserves policy.

Structure, Governance and Management

The Charity has an independent Chair plus a maximum of ten further trustees. During 2022/23, the Charity has been made up of an independent chair, five co-opted independent trustees and four trustees nominated by the Tavistock and Portman NHS Foundation Trust.

The chair and trustees' terms of office are three years, renewable for a maximum of two further terms.

Non-voting guests can be invited to attend the Charity's board of trustees' meetings.

Reference and administrative details

The Charity is a charitable incorporated organisation established in 2020.

Its objects cover any charitable purpose or purposes to the National Health Service wholly or mainly for the services provided by the Tavistock and Portman NHS Foundation Trust.

Registered office

The Tavistock and Portman Charity
The Tavistock Centre
120 Belsize Lane
London, NW3 5BA

Independent Examiner

M J Bushell Audit
LLP 8 High Street
Brentwood
Essex, CM14 4AB

Our leadership

The Trustees of the Tavistock and Portman Charity during 2022/23 were as follows:

Chair

Louise Lyon (until 30th September 2023) Edward Harcourt (from 1st October 2023)

Trustees

Independent trustees

Louise Lyon
Angela Greatley
Craig de Sousa
Margaret Rustin

Foundation trust nominated trustees

Amanda Hawke
Francesca Eastman
Eenasul Fateh
Rachel James

Treasurer

Wali Hussnain

Governing document

The Charity is a registered charity, number 1191405, and is constituted under a trust deed dated 2020.

The objects of the Charity as stated in the trust deed are to work towards "prevention, relief, treatment and cure of sickness, ill health and infirmity of every kind in the field of mental health and the promotion of wellbeing and, in particular, but without prejudice to the generality of the foregoing the furtherance or support of the work of the Tavistock and Portman NHS Foundation Trust in any ways which shall for the time being be charitable in law".

Trustee induction and training

New trustees undergo an orientation programme to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustee's responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- the trustees, having made relevant enquiries and provided details to the independent examiner, have each taken all steps that a trustee is obliged to take in order to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

Approved by the trustees and signed on their behalf by:

Signed:

A handwritten signature in blue ink, appearing to read 'E. Harcourt', written in a cursive style.

Name: Edward Harcourt, Chair of the Tavistock and Portman Charity

Date: 30 July 2024

Independent Examiner's Report

I report on the accounts of the charity for the year ended 30 September 2023, which are set out on pages 12 to 18.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Corne von Wielligh ACA
M J Bushell Audit
LLP 8 High Street
Brentwood
CM14 4AB



30.07.24

Year-end accounts – 2022/23

The Tavistock and Portman Charity Statement of Financial Activities as at 30 Sept 2023

		2022/23		2021/22	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income					
Donations and Gift Aid	2	5,584	-	5,584	183
Grants	2	-	35,000	35,000	65,000
Charitable Activities	2	5,136	2,640	7,776	30,213
Investment Income	2	6,814	-	6,814	892
Total Income		17,534	37,640	55,173	96,288
Expenditure					
Charitable Activities	3	(141,791)	(38,628)	(180,419)	(82,208)
Total Expenditure		(141,791)	(38,628)	(180,419)	(82,208)
Net income/(expenditure) and net movement in funds for the year					
		(124,257)	(988)	(125,245)	14,080
Reconciliation of funds					
Total funds brought forward		503,417	488,672	992,089	978,009
Total funds carried forward		379,160	487,684	866,844	992,089

All income and expenditure derive from continuing activities.

**The Tavistock and Portman Charity
Balance Sheet as at 30 Sept 2023**

			2022/23	2021/22
		Unrestricted Funds	Restricted Funds	Total Funds
	Note	£	£	£
Current Assets				
Debtors	4	-	2,000	62,000
Cash at bank and in hand		516,346	571,316	1,019,444
Total Current Assets		516,346	573,316	1,081,444
Current Liabilities				
Creditors	5	(137,186)	(85,632)	(89,335)
Total Current Liabilities		(137,186)	(85,632)	(89,335)
Net Current Assets/(Liabilities)		379,160	487,684	992,109
The Funds of the Charity				
Restricted Income Funds		-	487,684	488,672
Unrestricted Income Funds		379,160	-	503,417
Total Charity Funds		379,160	487,684	992,089

The notes on pages 14 to 18 form part of these accounts.

Approved by the trustees and signed on their behalf by:

Signed:



Name: Edward Harcourt, Chair of the Tavistock and Portman Charity

Date: 30 July 2024

Notes to the accounts

1. Accounting Policies

Charity information

The Tavistock and Portman Charity is an unincorporated charity. Its registered office is 120 Belsize Lane, London NW3 SBA.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 as amended for accounting period commencing from 1 January 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities act2011.

The charitable fund constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

b. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

d. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy recognition is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Membership and other income is included in the financial statements on an accruals basis.

e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

g. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

h. Allocation of support and governance costs

Support and governance costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include payroll, finance, systems and governance costs. The bases on which support costs have been allocated are set out in note 3.

i. Cash at bank and in hand

Cash and cash equivalents include cash in hand and deposits held at call with bank.

j. Financial instruments

The Tavistock and Portman Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Fund's balance sheet when the Fund becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs less any trade discount offered and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price allowing for any trade discounts due unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe there to be any judgements or estimates that would be considered critical to the financial statements.

2. Income

	2022/23			2021/22		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Donations and Gifts	5,584	-	5,584	183	-	183
Grants	-	35,000	35,000	-	65,000	65,000
Total Donations	5,584	35,000	40,584	183	65,000	65,183
Charitable Activities - Income	5,136	2,640	7,776	13,802	16,411	30,213
Investment Income	6,814	-	6,814	892	-	892
Total Income	17,534	37,640	55,174	14,876	81,411	96,288

3. Expenditure

	2022/23			2021/22		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Charitable Activities						
Grants to Tavistock & Portman NHS FT	133,586	7,500	141,086	-	-	-
Grants and Bursaries	3,194	22,602	25,795	2,550	44,701	47,251
Miscellaneous				12,500	2,000	14,500
	136,780	30,102	166,881	15,050	46,701	61,751
Legal and professional fees	404	3,390	3,794	6,798	5,394	12,192
Finance and administration costs	407	5,136	5,543	590	4,676	5,266
Independent examiner's fees	4,200	-	4,200	3,000	-	3,000
Governance and support costs	5,011	8,526	13,537	10,387	10,070	20,458
Total Expenditure	141,791	38,628	180,419	25,437	56,771	82,210

4. Debtors

	Unrestricted Funds	Restricted Funds	2022/23	2021/22
	£	£	£	£
Grants		-	-	60,000
Student Loans		2,000	2,000	2,000
Total Current Debtors	-	2,000	2,000	62,000

5. Creditors

	Unrestricted Funds	Restricted Funds	2022/23	2021/22
	£	£	£	£
Tavistock and Portman NHS FT	133,586	85,632	219,218	219,218
Independent examination fees	3,600		3,600	3,600
Total Current Creditors	137,186	85,632	222,818	222,818

6. Analysis of charitable funds

The Tavistock and Portman Charity
Analysis of Charitable Funds as at 30 Sept 2023

	2021/22		Movement		2022/23
	Total Funds	Income	Expenditure	Total Funds	
	£	£	£	£	
Restricted funds					
Wooley Legacy	208,965	-	(4,390)	204,575	
Mental Health Nursing	85,254	-	(1,000)	84,254	
Tavistock Society of Psychotherapists	81,492	2,640	(1,000)	83,132	
Nick & Roberta Perren Charitable Trust	59,713	-	(11,164)	48,549	
Shaw Legacy	15,558	-	(2,311)	13,247	
Charities Together	252	35,000	(11,958)	23,294	
Family Therapy	6,180	-	(6,180)	-	
Education & Training Prog Key Staff C & Hackney	5,687	-	(114)	5,573	
The Mrs Smith & Mount Trust	5,000	-	(100)	4,900	
GIDS	4,900	-	(98)	4,802	
Centre For Social Work Research	4,736	-	(95)	4,641	
T & P Art Fund	2,911	-	(58)	2,853	
Hamish Canham Prize	1,782	-	(36)	1,746	
Outcome Research	1,687	-	(34)	1,653	
Stuart Hall Foundation	4,556	-	(91)	4,465	
(15 funds restricted)	488,672	37,640	(38,628)	487,684	
Unrestricted funds					
Frederick Antony Cleminson Estate	195,086	-	-	195,086	
Julie Roach Scholarship Fund	133,586	-	(133,586)	-	
Margaret Pritchard Legacy	84,153	-	-	84,153	
General Funds	52,599	17,534	(8,205)	61,928	
Child Psychotherapy	16,863	-	-	16,863	
Child, Adolescent & Family Fund	10,937	-	-	10,937	
Patients' Fares	4,605	-	-	4,605	
Portman & Adult Fund	5,186	-	-	5,186	
Portman Staff	402	-	-	402	
(9 funds unrestricted)	503,417	17,534	(141,791)	379,160	
Grand Total (24 funds)	992,088	55,174	(180,419)	866,844	

TAVISTOCK AND PORTMAN CHARITY

England & Wales - Charity number 1191405

Accounts



The Tavistock and Portman Charity

2021/22 ANNUAL REPORT AND ACCOUNTS

Registered Charity Number: 1191405

Report of the trustees for the year ending 30 September 2022

The Trustees of the Tavistock and Portman Charity (herein the Charity) present their annual report and financial statements of the charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (effective 1 January 2015).

Chair's report

It's an exciting time to be preparing the annual report and accounts for the Charity. The Tavistock and Portman Charity was created following the merger of the Tavistock Clinic Foundation and the Tavistock and Portman Charitable Fund.

In the last year, we have seen several changes from where we started. Paul Jenkins, the NHS Foundation Trust's chief executive, chose to retire and vacated his role as a nominated trustee. On behalf of the board of trustees, I would like to mark our thanks for his enormous contribution both to the Trust and in the work that he supported in creating our new independent charity.

Craig de Sousa, another of our nominated trustees, has secured a new role at NHS England but has agreed to continue to act as a co-opted trustee with the board's approval.

The NHS Foundation Trust also appointed a new chair, John Lawlor, and we have established a good working relationship with him. Through this work we feel that we have further strengthened our working arrangements and have a clearer view about what the new charity can best focus its efforts on to support the endeavours of the Trust.

At the closing point of this financial year, we were in the final stages of agreeing the recruitment approach for a future chair and we had also commenced the search activities, alongside the Trust, for a group of nominated trustees.

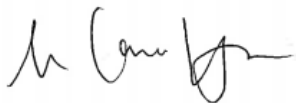
In our first full year of operation, we have been spending a significant amount of time consolidating our activities and ensuring that important work that was started in the legacy charities continued to be progressed for the benefit of those that receive our support.

We have continued our membership with NHS Charities Together which has helped us to assess the way in which our charity operates, where there are gaps in our skills and focus our efforts to develop the charity to be able to provide more assistance.

Looking forward to the coming financial year, we have more work to do to develop our organisation and increase our capability to both fundraise and provide grants which will benefit patients and services users.

As you read through our report, you'll see there's much more that has happened and there will be much more to follow over the coming year.

Signed:



Name: Louise Lyon, Chair of Tavistock and Portman Charity

Our purpose and activities

The Charity raises funds for the prevention, relief, treatment and cure of sickness, ill health and infirmity of every kind in the field of mental health and the promotion of wellbeing and, in particular, but without prejudice to the generality of the foregoing the furtherance or support of the work of the Tavistock and Portman NHS Foundation Trust in any ways which shall for the time being be charitable in law.

Achievements and performance

In recent years, the Charity has generated funds through small scale events and through receipt of bequests which have allowed the charity to support delivering complementary activities to the NHS Foundation Trust's clinical work; expanding opportunities for people to engage in education and training; and, increasing the Trust's potential to deliver innovative research and development.

In the last year we have:

- Started to see some progress in donations for small sums through our online donations page, made possible through careful planning work throughout the Centenary Celebrations.
- Engaged with the Trust's medical director and director of research and development to start thinking how we may use the generous legacy from Mr and Mrs Wooley to support research into schizophrenia.
- Continued to engage with NHS Charities Together, specifically closing out the reporting requirements for the generous COVID-19 grants that we received through a phase one impact report.
- Attended the annual NHS Charities Together conference which has been enormously helpful in further shaping our thinking and plans to develop the charity.
- Engaged with the London Mental Charities Special Interest Group to gather learning and peer support to develop our activities.
- Continued to use the Cleminson bequest to fund a clinical research workshop on clinical approaches to inter-generational trauma, based on parallel work with young people and their families or carers. New staff members have joined these twice-termly meetings which are now held on a hybrid basis. This has saved expenditure on travel and enabled the Trust to link with a colleague doing relevant research in Denmark.
- Used some of the Cleminson request to continue to progress the Watch Me Play Programme and provided funding for materials to be translated into an alternative language to support a community-based project.
- Supported a second cohort of ten students with bursaries through the Julie Roach legacy, further increasing the diversity of people embarking on the Trust's education and training programmes.

- Provided bursary funds through the Stuart Hall and Nick and Roberta Perren bursary schemes to assist more people to access highly specialised child and adolescent psychotherapy training.

Financial review

The main income and expenditure activity of the Charity are in relation to grants and legacies.

The Charity performance during the year resulted in an overall surplus of £14K.

Key performance activity during the year was as follows:

- Total income for the year was £96K
- Expenditure of £82K was used for Charitable Activities.

Investment powers and policy

The Trustees have regard to the liquidity requirements of operating the Charity intend to seek to invest available funds in an interest-bearing deposit account and to explore any other appropriate means to enhance the value of the funds held within the Charity.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months unrestricted charitable expenditure. The trustees consider that the ideal level of reserves as at 30 September 2022 would be £20,000. Total funds as at 30 September 2022 were £992K of which £488K was in restricted funds.

Going concern

The trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available for funding the activities of the charity for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

Risk management

The Charity has no investment portfolio and therefore exposed to little risk if any. All expenditure is committed against funds by the Charity and this expenditure is applied in line with the objects of the Charity. This expenditure is then authorised according to the Trust's Standing Financial instructions, Standing Orders and Charitable Fund Procedures that also comply with Charity Law.

Public Benefit

The trustees have taken account of the Charity Commission's guidance on public benefit when making decisions and reviewing the Charity's aims and objectives.

Plans for the future

The Charity has in recent years aimed to support projects which through small scale seed money initiate and support development and pilot project implementation which, if successful, can be used to seek substantive funding.

In addition, the Charity supports its objectives by holding funds for other designated purposes such as memorial prizes, research and bursary funds.

Looking forward to the coming year, the Trustees will be seeking to develop the Charity's ambitions for further fundraising activities, seeking to fill vacancies across the board and starting the search for a future chair of the charity to succeed the current incumbent.

Structure, Governance and Management

The Charity is made up of an independent chair, five co-opted independent trustees and five trustees nominated by the Tavistock and Portman NHS Foundation Trust.

The chair and trustees' terms of office are three years, with a maximum of three terms being able to be served.

Non-voting guests can be invited to attend the Charity's board of trustees' meetings.

Reference and administrative details

The Charity is a charitable incorporated organisation established in 2020.

Its objects cover any charitable purpose or purposes to the National Health Service wholly or mainly for the services provided by the Tavistock and Portman NHS Foundation Trust.

Registered office

Louise Lyon
The Tavistock Centre
120 Belsize Lane
London, NW3 5BA

Independent Examiner

M J Bushell Audit LLP
8 High Street
Brentwood
Essex, CM14 4AB

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
King Hill
West Malling
Kent, ME19 4JQ

Charity number

1191405

Our leadership

The Trustees of the Tavistock and Portman Charity during 2021/22 were as follows:

Chair

Louise Lyon

Trustees

Amanda Hawke
Angela Greatley
Craig de Sousa
Louise Lyon
Margaret Rustin
Paul Jenkins (until September 2022)

Treasurer

Wali Hussnain

Governing document

The Charity is a registered charity, number 1191405, and is constituted under a trust deed dated 2020.

The objects of the Charity as stated in the trust deed are to work towards “prevention, relief, treatment and cure of sickness, ill health and infirmity of every kind in the field of mental health and the promotion of wellbeing and, in particular, but without prejudice to the generality of the foregoing the furtherance or support of the work of the Tavistock and Portman NHS Foundation Trust in any ways which shall for the time being be charitable in law”.

Trustee induction and training

New trustees undergo an orientation programme to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustee's responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- the trustees, having made relevant enquiries and provided details to the independent examiner, have each taken all steps that a trustee is obliged to take in order to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

Approved by the trustees on 30 March 2023 and signed on their behalf by:

Signed:

A handwritten signature in black ink, appearing to read 'Louise Lyon', written in a cursive style.

Name: Louise Lyon, Chair of the Tavistock and Portman Charity

Independent Examiner's Report

I report on the accounts of the charity for the year ended 30 September 2022, which are set out on pages 10 to 17.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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M J Bushell Audit LLP
8 High Street
Brentwood
CM14 4AB

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31 March 2023
Dated:

Year-end accounts – 2021/22

The Tavistock and Portman Charity Statement of Financial Activities as at 30 Sept 2022

		Unrestricted Funds	Restricted Funds	2021/22 Total Funds	2020/21 Total Funds
	Note	£	£	£	£
Income					
Donations and Gift Aid	2	183	-	183	9,443
Grants	2	-	65,000	65,000	156,500
Legacies	2	-	-	-	7,502
Charitable Activities	2	13,802	16,411	30,213	47,021
Investment Income	2	892	-	892	4,852
Total Income		14,877	81,411	96,288	225,318
Expenditure					
Charitable Activities	3	(25,437)	(56,771)	(82,208)	(234,598)
Total Expenditure		(25,437)	(56,771)	(82,208)	(234,598)
Net income/(expenditure) and net movement in funds for the year					
		(10,560)	24,640	14,080	(9,280)
Reconciliation of funds					
Total funds brought forward		513,977	464,032	978,009	987,289
Total funds carried forward		503,417	488,672	992,089	978,009

All income and expenditure derive from continuing activities.

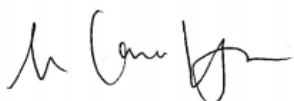
The Tavistock and Portman Charity
Balance Sheet as at 30 Sept 2022

		Unrestricted Funds	Restricted Funds	2021/22 Total Funds	2020/21 Total Funds
	Note	£	£	£	£
Current Assets					
Debtors	4	-	62,000	62,000	11,083
Cash at bank and in hand		511,280	508,164	1,019,444	1,934,191
Total Current Assets		511,280	570,164	1,081,444	1,945,274
Current Liabilities					
Creditors	5	(7,863)	(81,492)	(89,355)	(967,265)
Total Current Liabilities		(7,863)	(81,492)	(89,355)	(967,265)
Net Current Assets/(Liabilities)		503,417	488,672	992,089	978,009
The Funds of the Charity					
Restricted Income Funds		-	488,672	488,672	548,185
Unrestricted Income Funds		503,417	-	503,417	429,824
Total Charity Funds		503,417	488,672	992,089	978,009

The notes on pages 12 to 17 form part of these accounts.

Approved by the trustees on and signed on their behalf by:

Signed:



Name: Louise Lyon, Chair of Tavistock and Portman Charity

Notes to the accounts

1. Accounting Policies

Charity information

The Tavistock and Portman Charity is an unincorporated charity. Its registered office is 120 Belsize Lane, London NW3 5BA.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 as amended for accounting period commencing from 1 January 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities act 2011.

The charitable fund constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

b. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

d. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy recognition is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Membership and other income is included in the financial statements on an accruals basis.

e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

g. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

h. Allocation of support and governance costs

Support and governance costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include payroll, finance, systems and governance costs. The bases on which support costs have been allocated are set out in note 3.

i. Cash at bank and in hand

Cash and cash equivalents include cash in hand and deposits held at call with bank.

j. Financial instruments

The Tavistock and Portman Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Fund's balance sheet when the Fund becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs less any trade discount offered and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price allowing for any trade discounts due unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be any judgements or estimates that would be considered critical to the financial statements.

2. Income

	2021/22			2020/21		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£			£
Donations and Gifts	183	-	183	9,443	-	9,443
Grants	-	65,000	65,000	-	156,500	156,500
Legacy	-	-	-	-	7,502	7,502
Total Donations	183	65,000	65,183	9,443	164,002	173,445
Charitable Activities - Income	13,802	16,411	30,213	39,589	7,432	47,021
Investment Income	892	-	892	4,852	-	4,852
Total Income	14,877	81,411	96,288	53,884	171,434	225,318

3. Expenditure

	2021/22			2020/21		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Charitable Activities						
Grants to Tavistock & Portman NHS FT			-	4,219	130,988	135,207
Grants and Bursaries	2,550	44,701	47,251	-	19,731	19,731
Research			-	24,045	-	24,045
Membership					5,826	5,826
Miscellaneous	12,500	2,000	14,500	7,048	32,653	39,701
	15,050	46,701	61,751	35,312	189,198	224,510
Legal and professional fees	6,798	5,394	12,192	2,340	-	2,340
Finance and administration costs	590	4,676	5,266	1,747	-	1,747
Independent examiner's fees	3,000	-	3,000	6,000	-	6,000
Governance and support costs	10,387	10,070	20,458	10,087	-	10,087
Total Expenditure	25,437	56,771	82,208	45,399	189,198	234,597

4. Debtors

	Unrestricted Funds	Restricted Funds	2021/22	2020/21
	£	£	£	£
Grants	-	60,000	60,000	-
Centenary Events Income	-	-	-	4,831
Student Loans	-	2,000	2,000	3,040
Sundry Debtors	-	-	-	1,830
Tavistock Clinic Foundation	-	-	-	1,000
Tavistock Charitable Fund	-	-	-	382
Total Current Debtors	-	62,000	62,000	11,083

5. Creditors

	Unrestricted Funds	Restricted Funds	2021/22	2020/21
	£	£	£	£
Tavistock and Portman NHS FT	4,863	81,492	86,355	958,046
Independent examination fees	3,000	-	3,000	6,000
Tavistock Charitable Fund	-	-	-	2,836
Tavistock Clinic Foundation	-	-	-	383
Total Current Creditors	7,863	81,492	89,355	967,265

6. Analysis of charitable funds

	2020/21	Movement		2021/22
	Total Funds £	Income £	Expenditure £	Total Funds £
Restricted funds				
Wooley Legacy	215,359	-	(6,394)	208,965
Mental Health Nursing	86,254	-	(1,000)	85,254
Tavistock Society of Psychotherapists	78,581	3,911	(1,000)	81,492
Shaw Legacy	17,916	-	(2,358)	15,558
Nick & Roberta Perren Charitable Trust	15,838	60,000	(16,125)	59,713
Donald Meltzer Fund	12,450	-	(12,450)	-
Charities Together	8,012	-	(7,760)	252
Family Therapy	6,306	-	(126)	6,180
Education & Training Prog Key Staff C & Hackney	5,803	-	(116)	5,687
The Mrs Smith & Mount Trust	-	5,000	-	5,000
GIDS	5,000	-	(100)	4,900
Centre For Social Work Research	4,833	-	(97)	4,736
T & P Art Fund	2,970	-	(59)	2,911
Hamish Canham Prize	1,818	-	(36)	1,782
Outcome Research	1,721	-	(34)	1,687
Stuart Hall Foundation	1,171	12,500	(9,115)	4,556
(16 funds restricted)	464,032	81,411	(56,771)	488,672
Unrestricted funds	£	£	£	£
Frederick Antony Cleminson Estate	195,086	-	-	195,086
Julie Roach Scholarship Fund	146,086	-	(12,500)	133,586
Margaret Pritchard Legacy	84,153	-	-	84,153
General Funds	50,659	14,877	(12,937)	52,599
Child Psychotherapy	16,863	-	-	16,863
Child, Adolescent & Family Fund	10,937	-	-	10,937
Patients' Fares	4,605	-	-	4,605
Portman & Adult Fund	5,186	-	-	5,186
Portman Staff	402	-	-	402
(9 funds unrestricted)	513,977	14,877	(25,437)	503,417
Grand Total (25 funds)	978,009	96,288	(82,208)	992,088

TAVISTOCK AND PORTMAN CHARITY

England & Wales - Charity number 1191405

Accounts



The Tavistock and
Portman Charity

2020/21 ANNUAL REPORT AND ACCOUNTS

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West Malling
Kent, ME19 4JQ

Charity number

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THE TAVISTOCK PORTMAN CHARITY

The Trustees of the Tavistock Clinic Foundation during 2020/21 were as follows:

Chair

Louise Lyon

Trustees

Amanda Hawke

Angela Greatley

Craig de Sousa

Louise Lyon

Margaret Rustin

Paul Jenkins

Treasurer

Wali Hussnain

Governing document

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In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

THE TAVISTOCK PORTMAN CHARITY

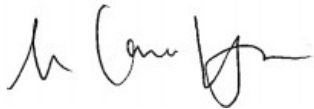
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 30 March 2023 and signed on their behalf by:

Signed:

A handwritten signature in black ink, appearing to read 'Louise Lyon', written in a cursive style.

Name: Louise Lyon, Chair of the Tavistock and Portman Charity

THE TAVISTOCK PORTMAN CHARITY

The Tavistock and Portman Charity Statement of Financial Activities as at 30 Sept 2021

		2020/21		
		Unrestricted Funds	Restricted Funds	Total Funds
	Note	£	£	£
Income				
Donations and Gift Aid	2	-	-	-
Grants	2	-	-	-
Legacies	2	-	-	-
Charitable Activities	2	-	-	-
Investment Income	2	-	-	-
Total Income		-	-	-
Expenditure				
Charitable Activities	3	-	-	-
Total Expenditure		-	-	-
Net income/(expenditure) and net movement in funds for the year				
		-	-	-
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		-	-	-

All income and expenditure derive from continuing activities.

THE TAVISTOCK PORTMAN CHARITY


The Tavistock and Portman Charity Balance Sheet as at 30 Sept 2021

		2020/21		
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current Assets				
Debtors	4	-	-	-
Cash at bank and in hand		-	-	-
Total Current Assets		-	-	-
Current Liabilities				
Creditors	5	-	-	-
Total Current Liabilities		-	-	-
Net Current Assets/(Liabilities)		-	-	-
The Funds of the Charity				
Restricted Income Funds		-	-	-
Unrestricted Income Funds		-	-	-
Total Charity Funds		-	-	-

The notes on pages 6 to 9 form part of these accounts.

Approved by the trustees on and signed on their behalf by:

Signed:



Name: Louise Lyon, Chair of Clinic Foundation Trustees

THE TAVISTOCK PORTMAN CHARITY

Notes to the accounts

1. Accounting Policies

Charity information

The Tavistock and Portman Charity is an unincorporated charity. Its registered office is 120 Belsize Lane, London NW3 5BA.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 as amended for accounting period commencing from 1 January 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities act 2011.

The charitable fund constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

b. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

d. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount receivable can be measured reliably.

THE TAVISTOCK PORTMAN CHARITY

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy recognition is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Membership and other income is included in the financial statements on an accruals basis.

e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

g. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

h. Allocation of support and governance costs

Support and governance costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include payroll, finance, systems and governance costs. The bases on which support costs have been allocated are set out in note 3.

THE TAVISTOCK PORTMAN CHARITY

i. Cash at bank and in hand

Cash and cash equivalents include cash in hand and deposits held at call with bank.

j. Financial instruments

The Tavistock and Portman Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Fund's balance sheet when the Fund becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs less any trade discount offered and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price allowing for any trade discounts due unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

THE TAVISTOCK PORTMAN CHARITY

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be any judgements or estimates that would be considered critical to the financial statements.