

BOLDRE WAR MEMORIAL HALL

Charitable Incorporated Organisation
Registered Charity Number 1191400

STATEMENT OF FINANCIAL ACTIVITIES

And

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2024

Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting for Charities.

Both income and expenditure are accounted for on an accrual basis with the exception of fund raising, interest received and solar energy sold. These are accounted for on a cash basis.

Investments are shown at market value. Any appreciation / depreciation is accounted for in the Statement of Financial Activities

Instead of depreciating the hall building a sum is set aside each year for major repairs, renewals and alterations.

BOLDRE WAR MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Ref no in	2023/24	2022/23
	Report	£	£
GENERAL FUND (UNRESTRICTED)			
INCOMING RESOURCES	1		
Hall Rents		28,521	19,398
Pilley Community Shop		6,000	3,500
Pilley Community Shop - electric usage		3,424	2,296
Perkins Youth Hall Management Fees		0	2,500
Parish council		247	200
Land Rent		355	355
Fundraising/donations		0	500
Solar power - electricity "sold"		3,235	3,758
Interest Received		1,952	729
Dividends Received		629	629
		<u>44,363</u>	<u>33,865</u>
RECOURCES EXPENDED	2		
Electricity		5,094	4,857
Gas		274	122
Water		905	675
Insurance		1,143	897
Cleaning: Labour		3,207	3,000
Materials		307	195
Windows		250	275
		<u>3,764</u>	<u>3,470</u>
Gardening		670	558
Repairs & Maintenance		3,260	1,986
Performing Rights & licences		402	294
Postage, Stationery, Booking Clerk's expenses, broadband & website		1,368	1,256
Bank charges		0	0
Legal & professional fees		2,573	2,280
Donations		0	5,000
William Gilpin hire		0	18
		<u>19,453</u>	<u>21,413</u>
NET INCOMING / (OUTGOING) RESOURCES, FROM OPERATION		24,910	12,452
Appreciation/(Loss) in the value of investments	6	2,680	-890
Provision for Significant Renewals & Improvements	4	-5,491	-5,319
NET INCOMING / (OUTGOING) RESOURCES		<u>22,099</u>	<u>6,243</u>
RESTRICTED FUND	3		
There were no restricted transactions in 2023/24			

BOLDRE WAR MEMORIAL HALL

BALANCE SHEET AS AT 31ST MARCH 2024

	ref to	2023/24		2022/23	
	Report	£	£	£	£
General Fund (Unrestricted)					
Balance as at 1st April 2023		336,998		330,755	
Add: Perkins Youth Hall 8th February 2024		5,468			
Add: Net Incoming resources		<u>22,099</u>		<u>6,243</u>	
Balance as at 31st March 2024			364,565		336,998
New Hall Fund (Restricted)					
Balance as at 1st April 2023 & 31st March 2024	3		335,155		335,155
Provision for Major Repairs & Improvements					
Balance as at 1st April 2023	4	51,793		49,399	
Add: Reserve for current year		5,491		5,319	
Less: major repair works		<u>-18,076</u>		<u>-2,925</u>	
Balance as at 31st March 2024			39,208		51,793
			<u>738,928</u>		<u>723,946</u>
Represented by:-					
FIXED ASSETS					
Freehold Land at nominal value	5		50		50
New Hall at cost		314,055		314,055	
Play Wall at cost		5,304		5,304	
Fixtures & Fittings at cost		20,992		20,992	
Extension at cost		<u>311,902</u>		<u>311,902</u>	
			652,253		652,253
Investments at Market Value	6		29,938		27,258
CURRENT ASSETS					
COIF Charity Fund, deposit on call		32,916		40,324	
Lloyds Bank - Boldre Hall		18,341		5,099	
Lloyds Bank - Perkins Youth Hall		5,631			
			56,888		45,423
Outstanding Debtors		1,068		484	
Outstanding Creditors		<u>-1,269</u>		<u>-1,522</u>	
			-201		-1,038
			<u>738,928</u>		<u>723,946</u>

INDEPENDENT EXAMINER'S REPORT

The Trustees are responsible for the preparation of the accounts. My examination is intended to provide assurance that the accounts for the year ended 31st March 2024 are in agreement with the underlying accounting records and that both the accounts and the records comply with relevant legislation.

In connection with my examination, no matter has come to my attention

- Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act
 - to prepare accounts which accord with the accounting records
 - to comply with the accounting requirements of the Act have not been met or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Alison Pyatt, FCCA

May, 2024

REPORT OF THE TRUSTEES OF BOLDRE WAR MEMORIAL HALL

Year ended 31st March 2024

Trustees:

Miss K Adams (Treasurer), A H Broomfield, T R Farquhar (Chairman), Mrs A Grainger

GENERAL FUND (UNRESTRICTED)

1. Incoming Resources - Total Income is £44,363

An analysis of Hall rents totalling £28,251 is as follows:

Arts & Crafts	160.00	Election	150.00	PCC/churches	66.00
Bridge	1,836.00	Exercise Dancing	6,716.00	Pilley Players	445.00
Camps / clubs	993.00	History Society	465.00	Private Parties;	4,151.00
Disability & wellbeing	3,646.00	Lunch Club	400.00	Scrabble	750.00
Dog training	115.00	Meetings, concerts	544.00	Table Tennis	45.00
Drama	187.00	Music workshop	458.00	Weddings, Chris. Fun'ls	1,437.00
Education classes	891.00	Parish Council	240.00	Yoga & pilates	4,826.00

Pilley Community Shop rent of £6000 plus electric reimbursed of £3,424

Land rent income of £355

£247 received from the Parish Council as a contribution towards legal expenses re playground lease

The income from the solar panels for the period is £3,235

Interest from the COIF account equals £1952 and dividends received equals £629

2. Expenditure - Total expenditure for the period is £19,453

Utilities; electricity equals £5,094; gas equals £274 and water bills equals £905

Insurance equals £1,143

Cleaning costs; labour equals £3,207, materials of £307, cleaning of windows is £250 plus gardening/outside tidy £670

Repairs and Maintenance £3,260

Items in Repairs & Maintenance are:-

Electrics £1,579; works in preparation for the solar panels £428; Consumables £255; Reconstituted post £248;

Fireguard Services £184; Solar panel service £138; Shop glass door £100; Heavy duty mats £87; Piano tuner £60;

Toilet repairs £55; EP room door handle £50; Shower head and hose £42; Fencing materials £34

Performing Rights and TV licence £402

Postage, Stationery, Booking Clerk's expenses, broadband and website equals £1,368

Legal & professional fees of £2,573 relate to the registration of title for the Perkins Youth Hall.

3. New Hall Fund (Restricted)

There were no transactions in this category for the year.

4. Provision for Major Repairs, Renewals and Improvements

No depreciation is charged on fixed assets. However, a sum of £5491 has been set aside (approx. equivalent to the value of £3,000 in the year 2000) to cover future major repairs and improvements.

5. Fixed Assets

Freehold Land. This is registered at the Land Registry in the name of the Boldre War Memorial Hall (as of December 2020).

New hall, play wall and the hall extension are figures at cost

No fixed asset items have been added during this year.

6. The Value of Investments. COIF Charities Investment Fund

Market value as at;

	31/03/2023	31/03/2024	Gain/(Loss)
24.63 Accumulation shares	5,638	6,332	694
1155.32 Investment Fund Income Unites	21,620	23,606	1,986
	27,258	29,938	2,680

Mr. T. Farquhar, Chairman

Miss K. Adams, Treasurer