

BOLDRE WAR MEMORIAL HALL

Charitable Incorporated Organisation

Registered Charity Number: 1191400

STATEMENT OF FINANCIAL ACTIVITIES

And

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2023

Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting for Charities.

Both income and expenditure are accounted for on an accrual basis with the exception of fund raising; interest received and solar energy sold. These are accounted for on a cash basis.

Investments are shown at market value. Any appreciation or depreciation is accounted for in the Statement of Financial Activities.

Instead of depreciating the hall building a sum is set aside each year for major repairs, renewals and alterations.

BOLDRE WAR MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Ref no in	2022/23		2021/22	
	Report	£	£	£	£
GENERAL FUND (UNRESTRICTED)					
INCOMING RESOURCES	1				
Hall Rents:		19,398		14,332	
Pilley Community Shop		3,500		0	
Pilley Community Shop - electric usage		2,296		0	
Perkins Youth Hall Management Fees		2,500		2,001	
Parish council		200		0	
Land Rent		355		355	
Fundraising/donations		500		0	
Solar power - electricity "sold"		3,758		1,400	
Interest Received		729		44	
Dividends Received		629		3,830	
		<u>33,865</u>		<u>21,962</u>	
RESOURCES EXPENDED	2				
Electricity		4,857		2,167	
Gas		122		88	
Water		675		152	
Insurance		897		828	
Cleaning: Labour		3,000		2,860	
Materials		195		56	
Windows		275		300	
		<u>3,470</u>		<u>3,216</u>	
Gardening		558		525	
Repairs & Maintenance		1,986		2,213	
Performing Rights & Licences		294		291	
Postage, Stationery, Booking Clerk's expenses, broadband & website		1,236		1,096	
Bank charges		0		0	
Legal & professional fees		2,280		1,176	
Donations		5,000		0	
William Gilpin hire		18			
		<u>21,413</u>		<u>11,752</u>	
NET INCOMING / (OUTGOING) RESOURCES FROM OPERATION		12,452		10,210	
Appreciation/(Loss) in the value of investments	6	-890		18,909	
Provision for Significant Renewals & Improvements	4	-5,319		-5,184	
NET INCOMING / (OUTGOING) RESOURCES		<u>6,243</u>		<u>24,935</u>	
RESTRICTED FUND					
There were no restricted transactions in 2023/24	3				

BOLDRE WAR MEMORIAL HALL

BALANCE SHEET AS AT 31ST MARCH 2022

	ref to Report	2021/22 £	2021/22 £	2021/22 £
General Fund (Unrestricted)				
Balance as at 1st April 2021		380,755	309,800	
Add Net Incoming resources		6,243	24,955	
Balance as at 31st March 2022			336,998	380,755
New Hall Fund (Restricted)	3			
Balance as at 1st April 2022 & 31st March 2023			335,155	385,155
Provision for Major Repairs & Improvements	4			
Balance as at 1st April 2022		49,399	49,675	
Add Reserve for current year		5,319	9,164	
Less major repair works		-2,925	-1,440	
Balance as at 31st March 2023			51,793	49,399
			<u>723,946</u>	<u>715,309</u>
Represented by:-				
FIXED ASSETS				
Freehold Land at nominal value	5		50	50
New Hall at cost		314,055	314,055	
Play Wall at cost		5,304	5,304	
Fixtures & Fittings at cost		20,992	20,992	
Extension at cost		311,902	210,193	
			652,253	550,544
Investments at Market Value	6		27,258	28,148
CURRENT ASSETS				
COIF Charity Fund deposit on call		40,324	58,966	
Lloyds Bank - Boldre Hall		5,099	78,697	
			45,423	137,663
Outstanding Debtors		484	463	
Outstanding Creditors		-1,522	-1,559	
			-1,038	-1,096
			<u>723,946</u>	<u>715,309</u>

INDEPENDENT EXAMINER'S REPORT

The Trustees are responsible for the preparation of the accounts. My examination is intended to provide assurance that the accounts for the year ended 31st March 2023 are in agreement with the underlying accounting records and that both the accounts and the records comply with relevant legislation.

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act
 - to prepare accounts which accord with the accounting records
 - to comply with the accounting requirements of the Act have not been met or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ms Alison Pyatt, FCCA

May, 2023

REPORT OF THE TRUSTEES OF BOLDRE WAR MEMORIAL HALL

Year ended 31st March 2023

Trustees:

Miss K Adams (Treasurer), A-H Broomfield, T R Farquhar (Chairman), Mrs A Grainger

GENERAL FUND (UNRESTRICTED)

1.1 Incoming Resources - Total Income is £33,665

An analysis of Hall rents totalling £18,398 is as follows:

Arts & Crafts:	20.00	Exercise Dancing:	3,746.00	Playbus (scarf)	22.00
Bridge	1,829.00	Fetels, Harvest Supper, Fireworks:	20.00	Private Parties:	2,634.00
Camps / clubs:	1,487.00	History Society:	158.00	Sales, jumble, tack etc.	183.00
Disability & Wellbeing:	212.00	Lunch Club	260.00	Scrabble	636.00
Dog Training:	0.00	Meetings, concerts:	1,914.00	Sport:	0.00
Education classes	42.00	Music workshop:	1,027.00	Weddings, Chris. Funils	2,512.00
Election:	0.00	RCC/churches:	208.00	Yoga & pilates	2,491.00

Perkins Youth Hall management fees £2500

Priley Community Shop rent of £3500 plus electric reimbursed of £2,296

Land rent income of £335

Donation of £500 from the W.I. towards the shop planter

£200 received from the Parish Council as a contribution towards legal expenses re playground lease

The income from the solar panels for the period is £3,758

Interest from the COIF account equals £729 and dividends received equals £629

2.1.1 Expenditure - Total expenditure for the period is £21,413

Utilities: electricity equals £4,857; gas equals £122 and water bills equals £675

Insurance equals £897

Cleaning costs: labour equals £3,000; materials of £195; cleaning of windows is £275 plus gardening/outside tidy, £558

Repairs and Maintenance £1,986

Items in Repairs & Maintenance are:

Boundary materials and hedgecutting/tidying £506; fencing £499; outside tap £172;

Curtains and poles £328; Fireguard Services £117; Toilet paper/paper towels £220; Dishwasher liquids £59; etc.

Flouring cleaning materials £55 and kitchen clock £30.00

Performing Rights and TM licence £294

Postage, Stationery, Booking Clerk's expenses, broadband and website equals £1,256

Legal & professional fees of £2,280 relate to the shop and play area leases

Donation towards the new playground equipment of £5,000

Hall hire from William Gilpin of £18

3. New Hall Fund (Restricted)

There were no transactions in this category for the year.

4. Provision for Major Repairs, Renewals and Improvements

No depreciation is charged on fixed assets. However, a sum of £5319 has been set aside (approx equivalent to the value of £1,500 in the year 2000) to cover future major repairs and improvements.

5. Fixed Assets:

Freehold Land. This is registered at the Land Registry in the name of the Boldre War Memorial Hall (as of December 2020).


New hall, play wall and the hall extension are figures at cost.

No fixed asset items have been added during this year.

6. The Value of Investments. COIF Charities Investment Fund

Market value as at:

	31/03/2022	31/03/2023	Gain/(Loss)
24163 Accumulation shares	5,686	5,638	-48
115532 Investment Fund Income Units	22,462	21,620	-842
	28,148	27,258	-890



Mr. T. Farquhar, Chairman



Miss K Adams, Treasurer