

# Enfield Vinyard Church (1191391)

Report and Accounts  
Year ended 31 March 2025

**Stewardship**   
*Active generosity*

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**Enfield Vinyard Church**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Chandru Dissanayeke Clare Theodoreson Robert Mammen Jamie Parnell Kate Turnpenny David Philip Cross Wai Ling Penn
<b>Key Staff</b>	Jamie & Bethany Parnell - Senior Pastors
<b>Governing Document</b>	CIO constitution dated 16 September 2020
<b>Charity Registration Number</b>	1191391
<b>Principal Address</b>	32 Brigadier Hill Enfield EN2 0NQ
<b>Registered Office</b>	32 Brigadier Hill Enfield EN2 0NQ
<b>Independent Examiner</b>	Sarah Crispin (ACA) Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank plc Kingdom Bank Limited

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ENFIELD VINEYARD  
(1191391)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

The trustees have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The charity is a charitable incorporated organisation and is governed by its constitution. The objects of the charity, as set out in the governing document are:

1. For purposes of Christian worship, to advance the Christian faith including missionary activities in the United Kingdom and overseas and provide relief to the poor, sick and needy;
2. To advance in life and help young people, through
  - a) the provision of recreational and leisure time activities with a Christian emphasis, including provision of a youth centre, provided in the interest of social welfare, designed to improve their conditions in life; and
  - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees note that the Church is not a building, but a gathering of people whose lives have been changed by Jesus Christ, the Son of God. Enfield Vineyard; its trustees, pastors and members are committed to loving and serving Jesus Christ by caring for each other and being a blessing to the area in which they live.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

### **Church Congregation:**

Our congregation continues to grow with approximately 140 regular adults; with an average weekly attendance of approximately 100 adults and 40 children.

Life Groups are our midweek gatherings [made up of 6-10 people] that meet in homes across the local area. 60% of the congregations are currently actively part of a Life Group.

**The Gym** serves approximately 250 people a month; with 150 members and 100+ pay as you go users. Over 95% of our gym are from the local community i.e. non-church. It has been the teams joy to build friendships, pray for and share our faith with those who use our serves over the past year.

**Growbaby** continues to provided good quality new and second-hand baby clothes and equipment (for children aged 0-5 years), completely free of charge to anyone who needs it. Growbaby runs during term times, with the team seeing up to 15 clients per week.

**Little Treasures** is our baby and toddler group for under 5's and runs weekly during term times. The heart behind the group is to create a space where parents/carers and their children would feel valued, build friendships and have fun playing together. Our sessions are free in an attempt to make them accessible to everyone in our community. We continue to see over 70 families on a regular basis, including families from Growbaby and CAP services.

### **Christians Against Poverty (CAP)**

We continue to offer CAP services through our partnership with Enfield Churches Debt Centre (ECDC); including regular Job Clubs, Life Skills and Money Coaching.

### **Hope & Healing**

Hope & Healing was launched to help support people from our local community through professional counselling and therapy. Following an initial assessment, we offer up to six in-person or online sessions with one of our qualified and accredited counsellors.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

We have regular hall hires who make use of our facilities throughout the week.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Structure, Governance and Management**

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for operational decisions and day to day management of the charity has been delegated to a senior management team led by the Senior Pastor, Jamie Parnell. New trustees are recruited and appointed by the existing trustees, through a majority vote.

### **Financial Review**

Income for 2025 is £265,522, which is a £73,151 increase on prior year. We have seen increases in the number of regular givers, as well as increases in the gym and hall hire income. The expenses are at the same level as last year at £220,772. As a result we have moved from a £28,697 deficit in 2024 to a £44,750 surplus in 2025. Net current assets are £241,554.

### **Reserves Policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £55,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £125,295 so the charity is complying with its reserves policy.

### **Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### **Responsibilities of trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Approval**

This report was approved by the trustees and signed on their behalf by:

*CDissanayeke*  
CDissanayeke (Oct 6, 2025 10:34:16 GMT+1)  
Chandru Dissanayeke

Date: Oct 6, 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Enfield Vinyard Church**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin  
Sarah Crispin (Oct 14, 2025 15:39:06 GMT+1)

Sarah Crispin (ACA)  
Institute of Chartered Accountants in England & Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Oct 14, 2025

**Enfield Vinyard Church**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	148,757	-	148,757	106,473
Charitable activities	4	37,848	18,044	55,892	40,373
Other trading activities	5	58,171	-	58,171	43,872
Investments	6	2,703	-	2,703	1,653
<b>Total income and endowments</b>		<u>247,478</u>	<u>18,044</u>	<u>265,522</u>	<u>192,370</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	203,176	17,596	220,772	221,068
<b>Total expenditure</b>		<u>203,176</u>	<u>17,596</u>	<u>220,772</u>	<u>221,068</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>44,302</u>	<u>448</u>	<u>44,750</u>	<u>(28,697)</u>
<b>Transfers between funds</b>	17	-	-	-	-
		<u>44,302</u>	<u>448</u>	<u>44,750</u>	<u>(28,697)</u>
<b>Other recognised gains/(losses):</b>					
<b>Net movement in funds</b>		<u>44,302</u>	<u>448</u>	<u>44,750</u>	<u>(28,697)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>189,359</u>	<u>7,444</u>	<u>196,804</u>	<u>225,501</u>
<b>Total funds carried forward</b>	17	<u>233,661</u>	<u>7,892</u>	<u>241,554</u>	<u>196,804</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-15 form part of these accounts.



# Enfield Vinyard Church

## BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	9	68,460	-	68,460	68,777
		<u>68,460</u>	<u>-</u>	<u>68,460</u>	<u>68,777</u>
<b>CURRENT ASSETS</b>					
Stock	10	735	-	735	-
Debtors	11	3,022	-	3,022	3,046
Investments	12	51,580	-	51,580	50,000
Cash at bank and in hand	13	125,295	7,892	133,187	91,312
		<u>180,632</u>	<u>7,892</u>	<u>188,525</u>	<u>144,359</u>
<b>CREDITORS: Amounts falling due within one year</b>	14	(15,431)	-	(15,431)	(16,332)
		<u>165,202</u>	<u>7,892</u>	<u>173,094</u>	<u>128,027</u>
<b>Net current assets / (liabilities)</b>					
		<u>233,661</u>	<u>7,892</u>	<u>241,554</u>	<u>196,804</u>
<b>Total assets less current liabilities</b>					
		<u>233,661</u>	<u>7,892</u>	<u>241,554</u>	<u>196,804</u>
<b>Net assets / (liabilities) excluding pension asset / (liability)</b>					
		<u>233,661</u>	<u>7,892</u>	<u>241,554</u>	<u>196,804</u>
<b>TOTAL NET ASSETS</b>		<u>233,661</u>	<u>7,892</u>	<u>241,554</u>	<u>196,804</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	17				
General funds		233,661	-	233,661	189,359
		<u>233,661</u>	<u>-</u>	<u>233,661</u>	<u>189,359</u>
Restricted Funds		-	7,892	7,892	7,444
		<u>233,661</u>	<u>7,892</u>	<u>241,554</u>	<u>196,804</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

C.Dissanayeke

C.Dissanayeke (Oct 6, 2025 10:34:16 GMT+1)

Chandru Dissanayeke

Date: Oct 6, 2025

Charity number: 1191391

The notes on page 8-15 form part of these accounts.

**Enfield Vinyard Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2024, which are comparatives quoted in these accounts, have been restated using the accruals basis.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from gym users, children's groups, counselling service, the baby bank and CAP.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from hall hire.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

**Enfield Vinyard Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Current asset investments are investments which a charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. This heading consists of cash on deposit with a notice period of 120 days which are held for investment purposes.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2025	2024
	£	£
Donations of cash and similar	112,544	88,595
Donations in kind (note 3a)	7,698	-
Government grants (note 3b)	4,600	-
Other grants receivable	-	-
Gift aid recoverable	23,914	17,878
	<u>148,757</u>	<u>106,473</u>

**Enfield Vinyard Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**a** Donations in kind comprise:

	2025 £	2024 £
Goods donated for:		
Distribution to beneficiaries	7,698	-
	<u>7,698</u>	<u>-</u>
Good donated not recorded for 2024		

**b** Government grants comprise:

	2025 £	2024 £
NHS Grant for the gym	4,600	-
	<u>4,600</u>	<u>-</u>

**4 Income from charitable activities**

	2025 £	2024 £
Gym	47,588	32,983
Growbaby - Baby Bank	1,400	1,680
CAP	4,346	5,220
Counselling Service	1,705	280
Children's and youthwork activities	853	210
	<u>55,892</u>	<u>40,373</u>

**5 Income from other trading activities**

	2025 £	2024 £
Hall Hire	58,171	43,872
	<u>58,171</u>	<u>43,872</u>

**6 Investment income**

	2025 £	2024 £
Bank interest	2,703	1,653
	<u>2,703</u>	<u>1,653</u>

**7 Charitable expenditure**

	2025 £	2024 £
<b>a Costs incurred directly on specific activities</b>		
Employment costs	117,919	120,797
Furnishings & building improvements	12,239	30,853
Church activities	3,116	2,363
Gym and café	4,230	10,436
CAP project	8,632	6,848
Supplies & Consumables	4,731	1,864
Children and youth	7,271	3,590
Growbaby donations in kind expense	6,963	-
	<u>165,100</u>	<u>176,750</u>
Grants payable (note 7c)	10,479	7,011
	<u>175,579</u>	<u>183,761</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,060	1,722
	<u>3,060</u>	<u>1,722</u>
Repairs, maintenance and equipment	6,824	7,726
Utilities	20,305	11,637
Insurance & maintenance contracts	5,670	6,917
Subscriptions and bank charges	6,524	5,123
Administration, office and support costs	1,243	2,475
Depreciation of tangible fixed assets	1,568	1,707
	<u>45,193</u>	<u>37,307</u>
<b>Total expenditure</b>	<u>220,772</u>	<u>221,068</u>

**Enfield Vinyard Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The fee payable to the independent examiner for preparing and examining the accounts was £3,540 (2023: £1,200); in addition the charity paid £1,376 (2024: £1,165) to Stewardship for payroll bureau and consultancy services.

**c Grants payable**

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	2,175		2,175
Grants for the relief of poverty	7,340	964	8,304
Grants for education, including ministry training			-
	<u>9,515</u>	<u>964</u>	<u>10,479</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	1,700	782	2,482
Grants for the relief of poverty	3,840		3,840
Grants for education, including ministry training		689	689
	<u>5,540</u>	<u>1,471</u>	<u>7,011</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Just Earth	1,920	1,920
5000 plus	5,420	1,920
Chase Family Church		1,000
New River Church	1,200	
Grants to institutions for less than £1,000 each	975	700
	<u>9,515</u>	<u>5,540</u>

**8 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 7 (2024: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Jamie Parnell	41,600		1,248	42,848
Key management connected to trustees:				
Megan Mariou	15,434		463	15,897
				<u>58,745</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Jamie Parnell	40,000		1,200	41,200
Key management connected to trustees:				
Megan Mariou	14,840		445	15,285
				<u>56,485</u>

Jamie Parnell served as a church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

**Enfield Vinyard Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9 Tangible fixed assets**

	Freehold Property £	Leasehold Improvements £	Fixtures, fittings and equipment £	Vehicles £	Total 2025 £
Cost					
At 1 April 2024	66,235	-	2,543	-	68,777
Additions	-	-	1,250	-	1,250
Gains / (losses) on revaluation	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2025	<u>66,235</u>	<u>-</u>	<u>3,793</u>	<u>-</u>	<u>70,027</u>
Accumulated depreciation					
At 1 April 2024	-	-	-	-	-
Charge for the year	-	-	1,568	-	1,568
Eliminated on disposal	-	-	-	-	-
At 31 March 2025	<u>-</u>	<u>-</u>	<u>1,568</u>	<u>-</u>	<u>1,568</u>
Net book value					
At 31 March 2025	<u>66,235</u>	<u>-</u>	<u>2,225</u>	<u>-</u>	<u>68,460</u>
At 31 March 2024	<u>66,235</u>	<u>-</u>	<u>2,543</u>	<u>-</u>	<u>68,777</u>

**10 Stock**

	2025 £	2024 £
Donated goods		
For distribution to beneficiaries	735	-
	<u>735</u>	<u>-</u>
Stock not recorded in 2024		

**11 Debtors**

	2025 £	2024 £
<b>Falling due within one year:</b>		
Gift aid recoverable	1,943	2,213
Prepayments and accrued income	1,080	833
	<u>3,022</u>	<u>3,046</u>

**12 Current asset investments**

	2025 £	2024 £
Cash equivalent deposits	51,580	50,000
	<u>51,580</u>	<u>50,000</u>

**13 Cash at Bank and in Hand**

	2025 £	2024 £
Cash at bank with immediate access	80,143	39,345
Notice deposits (with a term of three months or less)	53,045	51,967
	<u>133,187</u>	<u>91,312</u>

**14 Creditors: liabilities falling due within one year**

	2025 £	2024 £
Accruals	3,993	2,234
Deferred income	11,438	14,098
	<u>15,431</u>	<u>16,332</u>

**Enfield Vinyard Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**15 Deferred income**

Deferred income comprises the following:

	2025 £	2024 £
Balance at the beginning of the reporting period	14,098	
Amount released to income	(14,098)	-
Amount deferred in year	11,438	14,098
Balance at the end of the reporting period	<u>11,438</u>	<u>14,098</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	11,438	14,098
After one year	-	0
	<u>11,438</u>	<u>14,098</u>

Deferred income is for hall hire funds received for hire dates in the following financial year.

**16 Pension commitments**

During the year employer's pension contributions totalling £6,272 (2024: £6,646) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date were £453 (2023: £554).

**17 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>	-	-	-	-	-	-
<i>General Unrestricted Funds</i>	189,359	247,478	(203,176)	-	-	233,661
Total Unrestricted Funds	<u>189,359</u>	<u>247,478</u>	<u>(203,176)</u>	<u>-</u>	<u>-</u>	<u>233,661</u>
<i>Restricted Funds</i>						
Growbaby	1,779	9,098	(8,314)	-	-	2,562
CAP	5,666	4,346	(8,632)	-	-	1,380
NHS Grant for the Gym	-	4,600	(650)	-	-	3,950
	<u>7,444</u>	<u>18,044</u>	<u>(17,596)</u>	<u>-</u>	<u>-</u>	<u>7,892</u>
Aggregate of funds	<u>196,804</u>	<u>265,522</u>	<u>(220,772)</u>	<u>-</u>	<u>-</u>	<u>241,554</u>

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	68,460	-	-	68,460
Stock	735	-	-	735
Debtors	3,022	-	-	3,022
Investments held as current assets	51,580	-	-	51,580
Cash at bank and in hand	125,295	-	7,892	133,187
Creditors falling due within one year	(15,431)	-	-	(15,431)
	<u>233,661</u>	<u>-</u>	<u>7,892</u>	<u>241,554</u>

**Enfield Vinyard Church**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>	-	-	-	-	-	-
<i>General Unrestricted Funds</i>	223,866	178,177	(212,684)	-	-	189,359
Total Unrestricted Funds	223,866	178,177	(212,684)	-	-	189,359
<i>Restricted Funds</i>						
Growbaby	1,156	1,680	(1,056)	-	-	1,779
CAP	-	12,514	(6,848)	-	-	5,666
Grant for youth evangelism	480	-	(480)	-	-	(0)
	1,635	14,194	(8,384)	-	-	7,444
Aggregate of funds	225,501	192,370	(221,068)	-	-	196,804

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	68,777	-	-	68,777
Stock	-	-	-	-
Debtors	3,046	-	-	3,046
Investments held as current assets	50,000	-	-	50,000
Cash at bank and in hand	83,868	-	7,444	91,312
Creditors falling due within one year	(16,332)	-	-	(16,332)
	189,359	-	7,444	196,804

GrowBaby is a project that supports families across Enfield by providing good quality new and second-hand clothes and equipment for children ages 0 - 5 years.

The CAP Fund represents support towards the Christians Against Poverty project. In 2024 a grant of £11,664 was received from a charity which closed and specified their grant was to be used for Enfield CAP.

The grant from the Archbishop's Council was used for youth evangelism projects.

**18 Transactions with related parties**

During the year the charity:

- a) received donations totalling £38,979 (2024: £29,330) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2024: £nil) were paid to, or for, the trustees.



**Enfield Vinyard Church**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds				Unrestricted funds			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	148,757			148,757	106,473			106,473
Charitable activities	4	37,848		18,044	55,892	26,179		14,194	40,373
Other trading activities	5	58,171			58,171	43,872			43,872
Investments	6	2,703			2,703	1,653			1,653
Other income	7	-			-	-			-
<b>Total income and endowments</b>		<b>247,478</b>	<b>-</b>	<b>18,044</b>	<b>265,522</b>	<b>178,177</b>	<b>-</b>	<b>14,194</b>	<b>192,370</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	7	203,176		17,596	220,772	212,684		8,384	221,068
Raising funds	8	-			-	-			-
Other		-			-	-			-
<b>Total Expenditure</b>		<b>203,176</b>	<b>-</b>	<b>17,596</b>	<b>220,772</b>	<b>212,684</b>	<b>-</b>	<b>8,384</b>	<b>221,068</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>			<b>-</b>	<b>-</b>			<b>-</b>
<b>Net income/(expenditure)</b>		<b>44,302</b>	<b>-</b>	<b>448</b>	<b>44,750</b>	<b>(34,507)</b>	<b>-</b>	<b>5,809</b>	<b>(28,697)</b>
<b>Transfers between funds</b>	17	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>44,302</b>	<b>-</b>	<b>448</b>	<b>44,750</b>	<b>(34,507)</b>	<b>-</b>	<b>5,809</b>	<b>(28,697)</b>
<b>Other recognised gains/(losses):</b>									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	16				-				-
Other gains/(losses)					-				-
<b>Net movement in funds</b>		<b>44,302</b>	<b>-</b>	<b>448</b>	<b>44,750</b>	<b>(34,507)</b>	<b>-</b>	<b>5,809</b>	<b>(28,697)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		189,359	-	7,444	196,804	223,866	-	1,635	225,501
<b>Total funds carried forward</b>	17	<b>233,661</b>	<b>-</b>	<b>7,892</b>	<b>241,554</b>	<b>189,359</b>	<b>-</b>	<b>7,444</b>	<b>196,804</b>