

Enfield Vineyard

Report and Accounts

Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

ENFIELD VINEYARD
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

ADDRESS FOR CORRESPONDENCE	32 Brigadier Hill Enfield EN2 0NQ
GOVERNING DOCUMENT	CIO constitution dated 16 September 2020
CHARITY REGISTRATION NUMBER	1191391
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	David Cross Chandru Dissanayeke Wai-Ling Penn Robert Mammen Clare Theodoreson Kate Turnpenny Jamie Parnell
BANKERS	Lloyds Bank plc Kingdom Bank Limited
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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ENFIELD VINEYARD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its constitution. The objects of the charity, as set out in the governing document are:

- 1) For purposes of Christian worship, to advance the Christian faith including missionary activities in the United Kingdom and overseas and provide relief to the poor, sick and needy;
- 2) To advance in life and help young people through
 - a) the provision of recreational and leisure time activities with a Christian emphasis, including provision of a youth centre, provided in the interest of social welfare, designed to improve their conditions in life; and
 - (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees note that the Church is not a building, but a gathering of people whose lives have been changed by Jesus Christ, the Son of God. Enfield Vineyard; its trustees, pastors and members are committed to loving and serving Jesus Christ by caring for each other and being a blessing to the area in which they live.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church Congregation

Our congregation continues to grow with approximately 110 regular adults; with an average weekly attendance of approximately 90 adults and 25 children.

Life Groups are our midweek gatherings [made up of 6-10 people] that meet in homes across the local area. 70% of the congregations are currently part of a Life Group.

The Gym serves approximately 250 people a month; with 137 members and 111 pay as you go users. Over 95% of our gym are from the local community i.e. non-church.

It has been the team's joy to build friendships, pray for and share our faith with those who use our services over the past year.

Growbaby continues to provide good quality new and second-hand baby clothes and equipment (for children aged 0-5 years), completely free of charge to anyone who needs it. Growbaby runs during term times, with the team seeing up to 15 clients per week.

Little Treasures is our baby and toddler group for under 5's and runs weekly during term times. The heart behind the group is to create a space where parents/carers and their children would feel valued, build friendships and have fun playing together. Our sessions are free in an attempt to make them accessible to everyone in our community. We continue to see over 70 families on a regular basis, including families from Growbaby and CAP.

Christians Against Poverty (CAP)

We continue to partner with CAP through our Debt Centre and this year we have seen 5 clients become debt free. Alongside the debt centre we offer Job Club for those seeking to gain the skills and confidence they need to get back into work and we have launched Life Skills; an eight session course which offers practical activities and informal discussions on money saving techniques, cooking on a budget, healthy living and making your money go further.

Hope & Healing

In December 2023 we launched Hope & Healing; a counselling and therapy service intended to support people from our local community. Following an initial assessment, we offer up to six in-person or online sessions with one of our qualified and accredited counsellors. We have been able to offer the service to 6 clients since launching.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

We have regular hall hirers who make use of our facilities throughout the week.

Financial review

Income increased by £17,600 across the year to £204,800. Expenditure increased by £52,400 to £221,800. This resulted in a deficit of £17,000. The charity ended the year with a cash balance of £141,300 of which £133,900 is unrestricted and can be used for any purpose.

Reserves policy

The trustees have determined that the charity should aim to hold the equivalent of 3 months' unrestricted expenditure (approx. £55,000) in reserves, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £133,900 and the charity is currently complying with its reserves policy.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for operational decisions and day to day management of the charity has been delegated to a senior management team led by the Senior Pastor, Jamie Parnell. New trustees are recruited and appointed by the existing trustees, through a majority vote.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

C. Dissanayeke

C.Dissanayeke (Sep 2, 2024 05:56 GMT+1)

Chandru Dissanayeke

Date: **Sep 2, 2024**

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ENFIELD VINEYARD

I report to the trustees on my examination of the accounts of Enfield Vineyard ('the charity') for the year ended 31 March 2024 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young
J. Young (Sep 2, 2024 08:49 GMT+1)

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Sep 2, 2024

ENFIELD VINEYARD
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		76,931	-	-	76,931	63,604
Gift aid receipts		17,083	-	-	17,083	14,824
Other grants		-	-	11,664	11,664	30,800
Charitable activities - gym (including café)		32,150	-	-	32,150	7,261
Charitable activities - other		4,860	-	2,530	7,389	1,735
Income from letting of facilities		57,970	-	-	57,970	28,751
Interest		1,653	-	-	1,653	297
Insurance claim		-	-	-	-	38,918
		<u>190,647</u>	<u>-</u>	<u>14,194</u>	<u>204,841</u>	<u>186,190</u>
<i>Capital and similar receipts</i>						
Loan repayments		-	-	-	-	1,100
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,100</u>
<i>Total receipts</i>		<u>190,647</u>	<u>-</u>	<u>14,194</u>	<u>204,841</u>	<u>187,290</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	206,931	-	7,904	214,835	163,993
Grants paid in relation to charitable activities undertaken by others	3	6,531	-	480	7,011	5,487
		<u>213,461</u>	<u>-</u>	<u>8,384</u>	<u>221,846</u>	<u>169,481</u>
<i>Total payments</i>		<u>213,461</u>	<u>-</u>	<u>8,384</u>	<u>221,846</u>	<u>169,481</u>
Net of receipts / (payments) before transfers		(22,814)	-	5,809	(17,005)	17,810
Transfers between funds	5	-	-	-	-	-
<i>Net movement in funds</i>		<u>(22,814)</u>	<u>-</u>	<u>5,809</u>	<u>(17,005)</u>	<u>17,810</u>
Cash funds as at last year end		156,682	-	1,635	158,317	140,507
<i>Cash funds at this year end</i>	A	<u>133,867</u>	<u>-</u>	<u>7,445</u>	<u>141,312</u>	<u>158,317</u>

The notes on pages 8 - 9 form part of these accounts.

ENFIELD VINEYARD
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted Funds</u>		Restricted funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	31,900	-	7,445	39,345	58,003
Notice deposits	101,967	-	-	101,967	100,314
	<u>133,867</u>	<u>-</u>	<u>7,445</u>	<u>141,312</u>	<u>158,317</u>
B Other monetary assets					
Gift aid due to charity	2,213	-	-	2,213	1,419
	<u>2,213</u>	<u>-</u>	<u>-</u>	<u>2,213</u>	<u>1,419</u>
C Liabilities					
Falling due within one year:					
Pension due	554	-	-	554	554
Fee for Independent Examination	1,680	-	-	1,680	1,590
Deferred income [prepaid hall hire]	14,098	-	-	14,098	-
	<u>16,332</u>	<u>-</u>	<u>-</u>	<u>16,332</u>	<u>2,144</u>
D Assets retained for charity's own use				Value 2024	Value 2023
				£	£
Church buildings				3,513,600	3,033,720
Contents and equipment				188,414	224,801
				<u>3,702,014</u>	<u>3,258,521</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by C. Dissanayeke date Sep 2, 2024
C.Dissanayeke (Sep 2, 2024 03:56 GMT+1)
Chandru Dissanayeke

The notes on pages 8 - 9 form part of these accounts.

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General funds	Designated funds			
		£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly						
Employment costs	Note 4	120,797	-	-	120,797	107,530
Furnishings & building improvements		30,853	-	-	30,853	4,708
Church activities		2,363	-	-	2,363	4,137
Gym and café		13,011	-	-	13,011	8,222
CAP project		-	-	6,848	6,848	7,981
Repairs, maintenance and equipment		7,726	-	-	7,726	7,499
Utilities		11,637	-	-	11,637	3,160
Insurance & maintenance contracts		6,917	-	-	6,917	4,734
Subscriptions and bank charges		5,123	-	-	5,123	5,194
Catering		1,864	-	-	1,864	1,327
Children and youth		2,533	-	1,056	3,590	3,188
Governance		1,632	-	-	1,632	2,760
Administration, office and support costs		2,475	-	-	2,475	2,911
Professional and legal fees		-	-	-	-	640
		<u>206,931</u>	<u>-</u>	<u>7,904</u>	<u>214,835</u>	<u>163,993</u>

3 Grants and gifts paid to others

Organisations:					
Just Earth	1,920	-	-	1,920	1,920
5000 plus	1,920	-	-	1,920	1,920
Chase Family Church	1,000	-	-	1,000	-
Organisations < £1,000	220	-	480	700	-
Individuals	1,471	-	-	1,471	1,647
	<u>6,531</u>	<u>-</u>	<u>480</u>	<u>7,011</u>	<u>5,487</u>

4 Transactions with related parties

Jamie Parnell, a trustee, served as a church leader and was paid a gross salary of £40,000 [2023: £34,533] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

A relative of David Cross, a trustee, served as the youth and family leader and was paid a gross salary of £14,840 [2023: £17,932] for serving in that capacity; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	156,682	190,647	(213,461)	-	133,867
Designated funds	-	-	-	-	-
	<u>156,682</u>	<u>190,647</u>	<u>(213,461)</u>	<u>-</u>	<u>133,867</u>
Restricted funds					
GrowBaby	1,156	1,680	(1,056)	-	1,779
CAP fund	-	12,514	(6,848)	-	5,666
Grant for youth evangelism	480	-	(480)	-	-
	<u>1,635</u>	<u>14,194</u>	<u>(8,384)</u>	<u>-</u>	<u>7,445</u>
Total funds	<u>158,317</u>	<u>204,841</u>	<u>(221,846)</u>	<u>-</u>	<u>141,312</u>

GrowBaby is a project that supports families across Enfield by providing good quality new and second-hand clothes and equipment for children ages 0 - 5 years.

The CAP Fund represents support towards the Christians Against Poverty project. A grant of £11,664 was received from a charity which closed and specified their grant was to be used for Enfield CAP.

The grant from the Archbishop's Council was used for youth evangelism projects.