

Enfield Vineyard

Report and Accounts

Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

ENFIELD VINEYARD
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

ADDRESS FOR CORRESPONDENCE	32 Brigadier Hill Enfield EN2 0NQ
GOVERNING DOCUMENT	CIO constitution dated 16 September 2020
CHARITY REGISTRATION NUMBER	1191391
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	David Cross Chandru Dissanayeke Jeremy Lindley (resigned March 2023) Wai-Ling Penn Robert Mammen (appointed March 2023) Mark Sharman (resigned March 2023) Clare Theodoreson (appointed March 2023) Kate Turnpenny Jamie Parnell (appointed November 2022)
BANKERS	Lloyds Bank plc Kingdom Bank Limited
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts

ENFIELD VINEYARD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- 1) For purposes of Christian worship, to advance the Christian faith including missionary activities in the United Kingdom and overseas and provide relief to the poor, sick and needy;
- 2) To advance in life and help young people through (a) the provision of recreational and leisure time activities with a Christian emphasis, including provision of a youth centre, provided in the interest of social welfare, designed to improve their conditions in life; and (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees note that the Church is not a building, but a gathering of people whose lives have been changed by Jesus Christ, the Son of God. Enfield Vineyard; its trustees, pastors and members are committed to loving and serving Jesus Christ by caring for each other and being a blessing to the area in which they live.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Buildings

On 4 June 2022, a blocked sewage pipe in the street backed up into our building, flooding our entire ground floor; including the gym, lower hall and Growbaby facilities. This resulted in a 7 month closure of these spaces while the repair work was carried out. All damage and repairs were covered by our insurance, and work was completed on 21 December 2022.

Church Congregation

Our Sunday services continued as usual, with gatherings taking place on the first floor of our building. Our congregation has grown to around 90 regular adults, with an average weekly attendance of approximately 70 adults and 20 children.

Our midweek Life Groups have continued to expand, with 2 new groups and 80% of the congregation in attendance.

The Gym reopened on 9 January 2023, where we welcomed back 128 users (56 monthly members and 65 pay as you go users.) Since then we have grown to 64 members, with 90% of users coming from the local community i.e. non-church.

Growbaby reopened in January 2023, although the team continued with emergency appointments during the closure. Growbaby continues to provide good quality new and second-hand baby clothes and equipment (for children aged 0-5 years), completely free of charge to anyone who needs it. Growbaby runs during term times, with the team seeing up to 15 clients per week.

Little Treasures is our baby and toddler group for under 5's and runs weekly during term times. The heart behind the group is to create a space where parents/carers and their children would feel valued, build friendships and have fun playing together. Our sessions are free in an attempt to make them accessible to everyone in our community. We continue to see over 70 families on a regular basis, including families from Growbaby and CAP.

Christians Against Poverty (CAP)

The Debt Centre has seen 34 clients since opening in June 2021. This year we have seen 2 clients become debt free; with one client attending Tastebuds (a course exploring the Christian Faith) and attending Sunday services.

Job Club took place in August 2022, with 10 clients in attendance. The team is led by our CAP worker with the assistance of 2 trained Job Coaches and 4 volunteers.

We have regular hall hires who make use of our facilities throughout the week. During the closure, hirers were relocated to the Upper Hall where possible.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £80,500, to £187,300, and expenditure decreased by £9,800, to £169,500. As a result the cash held by the charity increased by £17,800, to £158,300, of which £156,700 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold the equivalent of 3 months' unrestricted expenditure (approx. £45,000) in reserves, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £156,700 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for operational decisions and day to day management of the charity has been delegated to a senior management team led by the Senior Pastor, Jamie Parnell. New trustees are recruited and appointed by the existing trustees, through a majority vote.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Chandru Dissanayeke

Date: 02 October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ENFIELD VINEYARD

I report to the trustees on my examination of the accounts of Enfield Vineyard ('the charity') for the year ended 31 March 2023 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 06 October 2023

ENFIELD VINEYARD
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		63,604	-	-	63,604	68,114
Gift aid receipts		14,824	-	-	14,824	16,351
Other grants		30,000	-	800	30,800	130,000
Income from charitable activities		7,375	-	1,621	8,996	7,910
Income from letting of facilities		28,751	-	-	28,751	44,282
Investment income		297	-	-	297	362
Insurance claim		38,918	-	-	38,918	-
		<u>183,770</u>	<u>-</u>	<u>2,421</u>	<u>186,190</u>	<u>267,019</u>
<i>Capital and similar receipts</i>						
Loan repayments		1,100	-	-	1,100	800
		<u>1,100</u>	<u>-</u>	<u>-</u>	<u>1,100</u>	<u>800</u>
<i>Total receipts</i>		<u><u>184,870</u></u>	<u><u>-</u></u>	<u><u>2,421</u></u>	<u><u>187,290</u></u>	<u><u>267,819</u></u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	154,633	-	9,360	163,993	174,917
Grants paid in relation to charitable activities undertaken by others	3	5,487	-	-	5,487	4,411
<i>Total payments</i>		<u><u>160,120</u></u>	<u><u>-</u></u>	<u><u>9,360</u></u>	<u><u>169,481</u></u>	<u><u>179,328</u></u>
Net of receipts / (payments) before transfers		24,749	-	(6,940)	17,810	88,492
Transfers between funds	6	(102)	-	102	-	-
Net movement in funds		<u>24,647</u>	<u>-</u>	<u>(6,838)</u>	<u>17,810</u>	<u>88,492</u>
Cash funds as at last year end		132,034	-	8,473	140,507	52,016
Cash funds at this year end	A	<u><u>156,682</u></u>	<u><u>-</u></u>	<u><u>1,635</u></u>	<u><u>158,317</u></u>	<u><u>140,507</u></u>

The notes on pages 8 - 9 form part of these accounts.

ENFIELD VINEYARD
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds		Restricted funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	56,367	-	1,635	58,003	115,490
Notice deposits	100,314	-	-	100,314	25,018
	<u>156,682</u>	<u>-</u>	<u>1,635</u>	<u>158,317</u>	<u>140,507</u>
B Other monetary assets					
Gift aid due to charity	1,419	-	-	1,419	1,152
Other debtors	-	-	-	-	1,100
	<u>1,419</u>	<u>-</u>	<u>-</u>	<u>1,419</u>	<u>2,252</u>
C Liabilities					
Falling due within one year:					
Pension due	554	-	-	554	933
Fee for Independent Examination	1,590	-	-	1,590	2,760
	<u>2,144</u>	<u>-</u>	<u>-</u>	<u>2,144</u>	<u>3,693</u>

D Assets retained for charity's own use

	Value 2023
	£
Church buildings	3,033,720
Contents and equipment	224,801
	<u>3,258,521</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Chandru Dissanayeke date 02 October 2023

The notes on pages 8 - 9 form part of these accounts.

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year the charity's income exceeded £250,000 and the charity was obliged to prepare its accounts on an accruals basis using the Charities SORP. As the charity's income is now less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
		General funds	Designated funds			
		£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly						
Employment costs	Note 4	107,530	-	-	107,530	107,188
Furnishings & building improvements		4,708	-	-	4,708	6,268
Church activities		3,817	-	8,542	12,359	14,867
CAP project		7,836	-	145	7,981	9,985
Repairs, maintenance and equipment		7,499	-	-	7,499	8,900
Utilities		3,160	-	-	3,160	6,967
Insurance & maintenance contracts		4,734	-	-	4,734	1,100
Subscriptions and bank charges		5,194	-	-	5,194	5,039
Catering		1,327	-	-	1,327	893
Children and youth		2,514	-	674	3,188	3,331
Governance		2,760	-	-	2,760	1,100
Administration, office and support costs		2,911	-	-	2,911	4,925
Professional and legal fees		640	-	-	640	4,263
Other costs		-	-	-	-	90
		<u>154,633</u>	<u>-</u>	<u>9,360</u>	<u>163,993</u>	<u>174,917</u>

3 Grants and gifts paid to others

Organisations:					
Just Earth	1,920	-	-	1,920	1,920
5000 plus	1,920	-	-	1,920	1,920
Individuals	1,647	-	-	1,647	571
	<u>5,487</u>	<u>-</u>	<u>-</u>	<u>5,487</u>	<u>4,411</u>

4 Transactions with related parties

Jamie Parnell, a trustee, served as a church leader and was paid £34,533 for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

In addition the charity incurred expenditure totalling £XX (2018: £XX) in respect of the provision of accommodation (which is customary for ministers) to [name of trustee / key management], who is a [trustee / member of key management] so that they could better perform their duties.

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Acting as agent

During the year, the charity acted as agent for a registered charity which organised events held at the church. The income was received as agent; the receipts totalling 1,827, and the subsequent payments, are excluded from the Receipts and Payments account.

6 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	132,034	184,870	(160,120)	(102)	156,682
	<u>132,034</u>	<u>184,870</u>	<u>(160,120)</u>	<u>(102)</u>	<u>156,682</u>
Restricted funds					
GrowBaby	353	1,476	(674)	-	1,156
CAP fund	-	145	(145)	-	-
Grant for youth evangelism	-	800	(320)	-	480
Gym Fund	8,120	-	(8,222)	102	-
	<u>8,473</u>	<u>2,421</u>	<u>(9,360)</u>	<u>102</u>	<u>1,635</u>
Total funds	<u>140,507</u>	<u>187,290</u>	<u>(169,481)</u>	<u>-</u>	<u>158,317</u>

GrowBaby is a project that supports families across Enfield by providing good quality new and second-hand clothes and equipment for children ages 0 - 5 years.

The CAP Fund represents support towards the Christians Against Poverty project.

The £800 grant from the Archbishop's Council is to be used for youth evangelism.

The Gym Fund represents grant funding towards capital expenditure and running costs for the creation of a community gym at the church building.

7 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2022 £	2021 £
Previously reported reserves, at 31 March	2,940,483	2,911,683
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(2,797,280)	(2,849,759)
Exclusion of previously included debtors and stock	(6,389)	(13,769)
Exclusion of previously included creditors	3,693	3,861
Re-stated reserves, at 31 March	<u>140,507</u>	<u>52,016</u>

Reconciliation of results

	2022 £
Previously reported results	28,800
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	52,479
Excluded movements in debtors and stock resulting in the recognition of more / (less) income	7,381
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	(168)
Re-stated results	<u>88,491</u>