

Enfield Vineyard

Report and Accounts
Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

ENFIELD VINEYARD
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	David Cross Chandru Dissanayeke (appointed 20 September 2021) Peter Langley (resigned 6 December 2021) Jeremy Lindley Wai-Ling Penn Mark Sharman Kate Turnpenny (appointed 20 September 2021) Jamie Parnell (appointed 21 November 2022)
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Governing Document	CIO constitution dated 16 September 2020
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Charity Registration Number	1191391
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Principal Address	32 Brigadier Hill Enfield EN2 0NQ
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Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
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ENFIELD VINEYARD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- 1) For purposes of Christian worship, to advance the Christian faith including missionary activities in the United Kingdom and overseas and provide relief to the poor, sick and needy;
- 2) To advance in life and help young people through (a) the provision of recreational and leisure time activities with a Christian emphasis, including provision of a youth centre, provided in the interest of social welfare, designed to improve their conditions in life; and (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees note that the Church is not a building, but a gathering of people whose lives have been changed by Jesus Christ, the Son of God. Enfield Vineyard; its trustees, pastors and members are committed to loving and serving Jesus Christ by caring for each other and being a blessing to the area in which they live.

History of the charity

The charity (the 'CIO') was dormant until 5 April 2021 and, until that date, the CIO's activities were undertaken by a trust with the name Brigadier Hall Youth Centre (charity registration number 302999), commonly known as Enfield Vineyard and Youth Centre. With effect from 5 April 2021, the trust transferred its net assets and its activities to the CIO. As permitted by the Charities SORP, this transfer has been accounted for as a merger because it qualifies as a charity reconstruction (whereby the charity has simply changed its legal form). In accordance with the requirements of merger accounting, the net assets of the trust were transferred at book value, not fair value, to the CIO. These financial statements present the combined results of the trust and the CIO for the year ended 31 March 2022 and the comparatives are the results of the trust for the year ended 5 April 2021.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church congregation: Sunday services have continued to happen on a regular basis throughout the year, with the average attendance being approximately 60 adults. In addition, there has been midweek events including weekly small groups (Life Groups). This has expanded over the course of the year with 75% of regular attendees involved in Life Group.

In October 2020 we opened our **Community Gym**. In February 2021 we were able to take on an additional part-time staff member and extend the gym opening hours from 18 to 33 hours per week. During this time, appointments have risen from 180 to 400+ per week, with 84 active gym users (46 monthly members and 38 pay as you go users). The majority of gym users (90%) are from the local community i.e. non-church. The NHS have also begun using the gym twice a week since February, to encourage their clients to keep fit and stay active.

ENFIELD VINEYARD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Summary of the charity's main activities and achievements (continued)

Growbaby, provides good quality new and second-hand baby clothes and equipment (for children aged 0-5 years), completely free of charge to anyone who needs it. Growbaby runs during term times, with the team seeing up to 15 clients per week; plus additional emergency appointments. A number of our clients are now connected into **Little Treasures**.

Christians Against Poverty (CAP): In June 2021 we opened a CAP Debt Centre, following the employment of CAP Debt Centre Manager in April 2021. The debt centre has since had contact with 14 clients.

As part of our partnership with CAP, we also run Job Clubs throughout the year. Job Club is a 8 week course that offers friendly and practical support to help jobseekers gain the tools you need to step confidently into employment. Job Club is run by our CAP worker with the assistance of trained Job Coaches and volunteers. We ran 3 job clubs across April 2021 – Feb 2022 with 20 sign ups.

Little Treasures is a baby and toddler group for under 5's which runs weekly during term times. The heart behind the group was to create a space where parents/carers and their children would feel valued, build friendships and have fun playing together. Our sessions are free in an attempt to make them accessible to everyone in our community. We currently see over 70 families on a regular basis, with sessions at capacity most weeks.

We have regular hall hires who make use of our facilities throughout the week.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for operational decisions and day to day management of the charity has been delegated to a senior management team led by the senior Pastor, Jamie Parnell. New trustees are recruited and appointed by the existing trustees, through a majority vote.

ENFIELD VINEYARD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Financial review

During the year income increased by £95,655, to £272,118, and expenditure increased by £13,067 to £243,318. As a result there was surplus for the year of £28,800, compared to a prior year deficit of £53,788 and the charity's net assets increased by the same amount, to £2,940,483. Net current assets increased by £81,279, to £143,203.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £40,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £132,034 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ENFIELD VINEYARD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Approval

This report was approved by the trustees and signed on their behalf
by:

Chandru Dissanayeke

CHANDRU DISSANAYEKE

Date: 23 January 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ENFIELD VINEYARD
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022 on pages 7 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 11.

Responsibilities and basis of report

As the charity’s trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 23 January 2023

ENFIELD VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	183,164	36,400	219,564	170,899
Charitable activities	4	7,910	-	7,910	374
Investments	5	44,644	-	44,644	5,190
Total income and endowments		235,718	36,400	272,118	176,463
EXPENDITURE ON:					
Charitable activities	6	212,418	30,900	243,318	230,251
Total expenditure		212,418	30,900	243,318	230,251
Net income/(expenditure)		23,300	5,500	28,800	(53,788)
Transfers between funds	14	-	-	-	-
Net movement in funds		23,300	5,500	28,800	(53,788)
Reconciliation of funds:					
Total funds brought forward		2,896,983	14,700	2,911,683	2,965,471
Total funds carried forward	14	2,920,283	20,200	2,940,483	2,911,683

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9 - 17 form part of these accounts.

ENFIELD VINEYARD
BALANCE SHEET
AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	8	2,789,690	7,590	2,797,280	2,849,759
		<u>2,789,690</u>	<u>7,590</u>	<u>2,797,280</u>	<u>2,849,759</u>
CURRENT ASSETS					
Stock	9	-	4,137	4,137	4,700
Debtors	10	2,252	-	2,252	9,069
Cash at bank and in hand	11	132,034	8,473	140,507	52,016
		<u>134,286</u>	<u>12,610</u>	<u>146,896</u>	<u>65,785</u>
CREDITORS: Amounts falling due within one year	12	(3,693)	-	(3,693)	(3,861)
Net current assets / (liabilities)		<u>130,593</u>	<u>12,610</u>	<u>143,203</u>	<u>61,924</u>
Total assets less current liabilities		<u>2,920,283</u>	<u>20,200</u>	<u>2,940,483</u>	<u>2,911,683</u>
TOTAL NET ASSETS		<u>2,920,283</u>	<u>20,200</u>	<u>2,940,483</u>	<u>2,911,683</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		2,920,283	-	2,920,283	2,896,983
Restricted Funds		<u>-</u>	<u>20,200</u>	<u>20,200</u>	<u>14,700</u>
		<u>2,920,283</u>	<u>20,200</u>	<u>2,940,483</u>	<u>2,911,683</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Chandru Dissanayeke

CHANDRU DISSANAYEKE

Date: 23 January 2023

Charity number: 1191391

The notes on page 9 - 17 form part of these accounts.

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts of the predecessor charity, Brigadier Hall Youth Centre (registration number 302999; see note 2(a) below) were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2021, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 18 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Change of legal structure

The charity (the 'CIO') was dormant until 5 April 2021 and, until that date, the CIO's activities were undertaken by a trust with the name Brigadier Hall Youth Centre (charity registration number 302999), commonly known as Enfield Vineyard and Youth Centre. With effect from 5 April 2021, the trust transferred its net assets and its activities to the CIO. As permitted by the Charities SORP, this transfer has been accounted for as a merger because it qualifies as a charity reconstruction (whereby the charity has simply changed its legal form). In accordance with the requirements of merger accounting, the net assets of the trust were transferred at book value, not fair value, to the CIO. These financial statements present the combined results of the trust and the CIO for the year ended 31 March 2022 and the comparatives are the results of the trust for the year ended 31 March 2021. More information about the merger is given in note 17 'Use of merger accounting'.

b) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

c) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting Policies (continued)

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the operation of a community gym situated in the church buildings.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Over 50 years
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting Policies (continued)

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	68,114	117,186
Donations in kind (note 3a)	5,400	4,800
Government grants (note 3b)	-	9,230
Other grants receivable	130,000	10,000
Income tax recoverable	16,050	29,683
	<u>219,564</u>	<u>170,899</u>

a Donations in kind comprise:

	2022	2021
	£	£
Goods donated for:		
Distribution to beneficiaries	5,400	4,800
	<u>5,400</u>	<u>4,800</u>

b Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	-	9,230
	<u>-</u>	<u>9,230</u>

4 Income from charitable activities

	2022	2021
	£	£
Community outreach programs	97	135
Community gym	7,813	239
	<u>7,910</u>	<u>374</u>

5 Investment income

	2022	2021
	£	£
Letting of premises	44,282	5,110
Bank interest	362	80
	<u>44,644</u>	<u>5,190</u>

6 Charitable expenditure

a Costs incurred directly on specific activities

	2022	2021
	£	£
Employment costs (note 7)	110,306	35,855
Telephone and utilities	6,967	4,157
Church activities	6,367	6,071
Children and youth	3,331	2,175
CAP project	9,985	2,166
Catering	893	43
Pastoral gifts	571	694
Miscellaneous expenses	90	-
Donations in kind expensed (including revaluation after stock-take)	5,963	3,600
	<u>144,472</u>	<u>54,762</u>
Grants payable (note 8c)	3,840	3,840
	<u>148,312</u>	<u>58,602</u>

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs

Independent examiner's fee

2,760	1,100
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2,760	1,100
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Administration, office and support costs

4,925	1,803
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Subscriptions and bank charges

5,039	5,341
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Professional fees

4,263	5,958
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Furnishings & building improvements

6,268	89,732
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Repairs, maintenance and equipment

6,455	4,207
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Depreciation of tangible fixed assets

60,979	60,636
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Insurance and maintenance contracts

4,316	2,873
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95,006	171,650
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Total expenditure

243,318	230,251
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The fee payable to the independent examiner for preparing and examining the accounts was £2,760 (2021: £1,100); in addition the charity paid £769 (2021: £807) to Stewardship for payroll bureau services.

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for the relief of poverty	3,840	-	3,840
	3,840	-	3,840

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for the relief of poverty	3,840	-	3,840
	3,840	-	3,840

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Just Earth	1,920	1,920
5000 plus	1,920	1,920
	3,840	3,840

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4.6 (2021: 1.8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Trustees:			
Jamie Parnell	21,250	638	21,888

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)

There were no employment benefits payable to key management in the previous year.

Jamie Parnell served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2022 £
Cost or valuation			
At 06 April 2021	2,900,000	18,094	2,918,094
Additions		8,500	8,500
Gains / (losses) on revaluation			-
Disposals			-
At 05 April 2022	<u>2,900,000</u>	<u>26,594</u>	<u>2,926,594</u>
Accumulated depreciation			
At 06 April 2021	58,000	10,335	68,335
Charge for the year	58,000	2,979	60,979
Eliminated on disposal			-
At 05 April 2022	<u>116,000</u>	<u>13,314</u>	<u>129,314</u>
Net book value			
At 05 April 2022	<u>2,784,000</u>	<u>13,280</u>	<u>2,797,280</u>
At 06 April 2021	<u>2,842,000</u>	<u>7,759</u>	<u>2,849,759</u>

The church buildings were valued for insurance purposes at a total of £2.9m on 7 April 2020 by an independent qualified valuer. The trustees are not aware of any material changes in value since April 2020 and the valuation has not been updated.

9 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	<u>4,137</u>	<u>4,700</u>
	<u>4,137</u>	<u>4,700</u>

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Debtors

	2022 £	2021 £
Falling due within one year:		
Trade debtors		-
Tax recoverable	1,152	1,453
Other debtors	-	2,500
Prepayments and accrued income	-	3,216
Short-term Loans	1,100	1,900
	<u>2,252</u>	<u>9,069</u>

11 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	115,490	19,385
Notice deposits (with a term of three months or less)	25,018	32,631
	<u>140,507</u>	<u>52,016</u>

12 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	-	2,446
Other creditors	933	315
Accruals	2,760	1,100
	<u>3,693</u>	<u>3,861</u>

13 Pension commitments

During the year employer's pension contributions totalling £2,772 (2021: £615) were payable to defined contribution personal pension schemes. Pension contributions owing at the balance sheet date were £933 (2021: £315).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	2,896,983	235,718	(212,418)	-	2,920,283
<i>Restricted Funds</i>					
Gym Fund	10,000	10,000	(4,290)	-	15,710
CAP Fund	-	20,000	(20,000)	-	-
GrowBaby Fund	4,700	6,400	(6,610)	-	4,490
	<u>14,700</u>	<u>36,400</u>	<u>(30,900)</u>	<u>-</u>	<u>20,200</u>
Aggregate of funds	<u>2,911,683</u>	<u>272,118</u>	<u>(243,318)</u>	<u>-</u>	<u>2,940,483</u>

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	2,789,690	-	7,590	2,797,280
Stock	-	-	4,137	4,137
Debtors	2,252	-	-	2,252
Cash at bank and in hand	132,034	-	8,473	140,507
Creditors falling due within one year	(3,693)	-	-	(3,693)
	<u>2,920,283</u>	<u>-</u>	<u>20,200</u>	<u>2,940,483</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
General Unrestricted Funds	2,961,971	161,663	(226,651)	-	2,896,983
Restricted Funds					
Gym Fund	-	10,000	-	-	10,000
CAP Fund	-	-	-	-	-
Growbaby Fund	3,500	4,800	(3,600)	-	4,700
	<u>3,500</u>	<u>14,800</u>	<u>(3,600)</u>	<u>-</u>	<u>14,700</u>
Aggregate of funds	<u>2,965,471</u>	<u>176,463</u>	<u>(230,251)</u>	<u>-</u>	<u>2,911,683</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	2,849,759	-	-	2,849,759
Stock	-	-	4,700	4,700
Debtors	9,069	-	-	9,069
Cash at bank and in hand	42,016	-	10,000	52,016
Creditors falling due within one year	(3,861)	-	-	(3,861)
	<u>2,896,983</u>	<u>-</u>	<u>14,700</u>	<u>2,911,683</u>

The **Gym Fund** represents grant funding towards capital expenditure and running costs for the creation of a community gym at the church building.

The **CAP Fund** represents support towards the Christians Against Poverty project

The **GrowBaby Fund** represents grant support towards the GrowBaby project

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £21,340 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses were paid to, or for, the trustees.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Events since the year end

In June 2022, flooding from blocked sewers impacted the ground floor of the property occupied by the charity and resulted in closure of the entire space for the remainder of the calendar year. The lower hall, gym and GrowBaby spaces were all adversely impacted during this period but are anticipated to reopen in early 2023. Insurance cover has funded all repair and reinstatement works, plus compensated for loss of earnings, for which a payment of £31,208 was received in December 2022.

17 Use of merger accounting

As explained in note 2(a) 'Change of legal structure', at the beginning of the financial year a Trust (Brigadier Hall Youth Centre with charity registration number 302999) transferred its net assets and its activities to this charity (the 'CIO') on 5 April 2021. The provisions of merger accounting have been used in the preparation of these financial statements. These financial statements present the combined results of the Trust and the CIO for the period from 6 April 2021 to 31 March 2022. The CIO did not undertake any transactions prior to 5 April; and had no assets or liabilities before the transfer. Therefore, the comparatives presented in these financial statements are the results of the Trust for the year ended 5 April 2021, as restated using accruals format, while the current year figures are for the CIO from 6 April 2021 to 31 March 2022. As part of the process in changing the legal structure, the CIO has adopted a financial year-end of 31 March. The Trust did not have any material operations for the period ending 31 March 2022 and all operations for the combined entity can be regarded as having been carried out by the CIO.

The aggregate carrying value of the net assets of the respective charities at the date of the merger, were as follows:

	Trust £	CIO £	Combined total £
Net assets	<u>2,911,683</u>	<u>-</u>	<u>2,911,683</u>
<u>Represented by:</u>			
Unrestricted funds	2,896,983	-	2,896,983
Restricted funds	<u>14,700</u>	<u>-</u>	<u>14,700</u>
	<u>2,911,683</u>	<u>-</u>	<u>2,911,683</u>

ENFIELD VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

18 Reconciliation with previously reported funds

In the previous year the Trust prepared its accounts using the receipts and payments basis; in the current year the CIO's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2021	2020
	£	£
Previously reported reserves, at 05 April	52,016	57,750
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded fixed assets	2,849,759	2,900,712
Inclusion of previously excluded debtors	9,069	4,021
Inclusion of previously excluded stock	4,700	3,500
Inclusion of previously excluded creditors	(3,861)	(1,939)
Re-stated reserves, at 05 April	<u>2,911,683</u>	<u>2,964,043</u>

Reconciliation of results

	2021
	£
Previously reported results	1,965
Adjustments arising from use of accruals basis:	
Capitalised expenditure less depreciation	(60,081)
Movements in debtors resulting in the recognition of more / (less) income	5,048
Movements in stock resulting in the recognition of more / (less) income	1,200
Movements in creditors resulting in the recognition of less / (more) expenditure	(1,921)
Re-stated results	<u>(53,788)</u>

ENFIELD VINEYARD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Note	2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	183,164		36,400	219,564	156,099	-	14,800	170,899
Charitable activities	4	7,910			7,910	374	-	-	374
Other trading activities	5	-			-	-	-	-	-
Investments	5	44,644			44,644	5,190	-	-	5,190
Other income	6	-			-	-	-	-	-
Total income and endowments		235,718	-	36,400	272,118	161,663	-	14,800	176,463
EXPENDITURE ON:									
Charitable activities:	6	212,418		30,900	243,318	226,651		3,600	230,251
Raising funds	7	-			-	-			-
Other		-			-	-			-
Total Expenditure		212,418	-	30,900	243,318	226,651	-	3,600	230,251
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		23,300	-	5,500	28,800	(64,988)	-	11,200	(53,788)
Transfers between funds		-	-	-	-	-	-	-	-
		23,300	-	5,500	28,800	(64,988)	-	11,200	(53,788)
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	13				-				-
Other gains/(losses)					-				-
Net movement in funds		23,300	-	5,500	28,800	(64,988)	-	11,200	(53,788)
Reconciliation of funds:									
Total funds brought forward		2,896,983	-	14,700	2,911,683	2,961,971	-	3,500	2,965,471
Total funds carried forward	14	2,920,283	-	20,200	2,940,483	2,896,983	-	14,700	2,911,683