

Rotary Club of Bradgate Trust Fund

**Trustees' Annual Report and Accounts
Year Ended 30 June 2024**

| Contents | Page |
|---|-------------|
| Trustees Report | 2 |
| Report of the Examiners on the Accounts | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes | 7 |

Trustees Report

Trust registered number 1191390

Trustees who manage the Trust

Lesley Trivett
Nicola Little
Susan Pontefract
Roy Cafferty

Bankers

Co Operative Bank

The Trustees submit their report and the examined financial statements for the year ended 30 June 2024.

The Trust was established by a Trust Deed dated 20th May 2020 and registered with the Charity Commission.

Objectives and Activities

The Rotary Club of Bradgate established the Trust Fund as a vehicle through which its charitable activities are conducted. Under the Trust Deed the monies held by the Trust are for the relief of the poor and needy or such other charitable purposes as the club shall in duly constituted meeting from time to time direct.

Governance

The Trustees ensure that the Club consider all proposed donations and activities of the Trust with the Trustees also approving and recording such matters as part of the club's records.

Activities, Performance and Financial Position

During the year the activities included the production of calendars for the Bradgate Park Trust, a "Bra Walk" which raised approximately £16,000 and a quiz Night raising £500, which together with other activities enabled them to raise a gross income in excess of £28,000.

Total Charitable donations made during the year amounted to £22,495. Included in the total were donations to Glenfield Breast Cancer Centre £6,900, Rainbows Childrens Hospice £1,000 and Guide Dogs for the Blind £2,500. Donations of £2,200 were also made to overseas charities. In addition the Club continued to support a range of local charities as well as continuing to support Rotary Projects through The Rotary Foundation.

Rotarians, their families and other volunteers have given an unquantifiable number of unpaid hours to organise the events that have raised funds and in supporting the many charitable causes.

Reserves Policy

The Trustees recognise that they should retain sufficient reserves to safeguard the Trust's operation for the foreseeable future. There are no significant ongoing financial commitments and the cost of running the Trust are minimal. The Trustees therefore consider they have an adequate level of reserves to enable the Trust to continue with its objectives and charitable activities. The Trustees will review this policy each year.

Risk Management

The Trustees are responsible for considering and overseeing the risks faced by the Trust. The risks associated with each fund raising or community service activity are discussed by the club and the Trustees. The financial risk associated with the Trust are regularly considered by the Trustees and safeguards are put in place over the custody and enabling of financial transactions. The Trustees consider that appropriate safeguards are in place.

Statement of Trustees Responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Trust and ensure that the financial statements comply with applicable law, regulations and the Trust Deed. They are also responsible for safeguarding assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to be 'Lesley Trivett', followed by a stylized hash symbol (#).

Lesley Trivett
Chair of the Trustees

Report of the Examiners
to the Trustees of the Rotary Club of Bradgate Trust fund

We have examined the attached accounts set out on pages 5 to 7 in respect of the year ended 30 June 2024.

Our examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking of explanations concerning such matters.

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect the requirements;
to keep accounting records in accordance with the law and
to prepare accounts which accord to the accounting records and comply with current requirements of the law and the club
have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Sharraff M.A.A.T.

Honorary Examiner

Date: 06/02/2025

Rotary Club of Bradgate Trust Fund
Year ended 30 June 2024

5

Statement of Financial Activities

| | 2024 | 2024 | 2023 |
|--|---------------|---------------------|-------------------|
| | £ | £ | £ |
| Incoming Resources | | | |
| Activities for generating funds | 28,826 | | 11,940 |
| Voluntary Income - Gift Aid | 2,135 | | 74 |
| Voluntary Income - Grant Received | 350 | | 4,800 |
| Voluntary Income - donations | 216 | | 1,065 |
| Voluntary Income - Sundry | <u>776</u> | | <u>243</u> |
| Total Incoming Resources | | 32,303 | 18,122 |
| Resources Expended | | | |
| Costs of Fundraising Activities | 5,250 | | 2,729 |
| Other Sundry Expenditure | 122 | | 115 |
| Grant Expenditure | 620 | | 4,543 |
| Charitable Activities | <u>22,495</u> | | <u>10,618</u> |
| Total Resources Expended | | 28,487 | 18,005 |
| Surplus on Charitable Activities | | <u>3,816</u> | <u>117</u> |
| Surplus on Charitable Activities Retained | | <u><u>3,816</u></u> | <u><u>117</u></u> |

Rotary Club of Bradgate Trust Fund
Year ended 30 June 2024

6

Balance sheet

| | 2024 | 2024 | 2023 |
|-----------------------------|--------|---------------|---------------|
| | £ | £ | £ |
| Current Assets | | | |
| Charity Debtors/Prepayments | | | 213 |
| Bank - Charity Accounts | | | |
| Charity Accounts | 22,422 | | 18,710 |
| | | 22,422 | 18,923 |
| Current Liabilities | | | |
| Prepayments | 1,333 | | 1,650 |
| | | 1,333 | 1,650 |
| Net Current Assets | | <u>21,089</u> | <u>17,273</u> |
| Represented by: | | | |
| Charity Reserves | 21,089 | | 17,273 |
| Total Reserves | | <u>21,089</u> | <u>17,273</u> |

These accounts were approved on behalf of the Trustees on13-3-25



Roy Cafferty - President



Lesley Trivett - Treasurer

Notes

1. Basis of Accounting

These accounts have been prepared on the historic cost basis.

Income and Expenditure is recognised in the accounts when there is an entitlement or obligation accordingly on the Trust.

No value is included in these accounts in respect of volunteer time given to the Trust.

2. Assets

Any assets purchased to assist the Trust with its charitable activities are not capitalised but are written off as incurred.

3. Current Liabilities

Prepayments represent amounts received in advance in respect of activities due to take place next year.

4. Trust Reserves

| | £ |
|--------------------------|---------------|
| Reserves brought forward | 17,273 |
| Surplus for the year | 3,816 |
| Reserves Carried Forward | <u>21,089</u> |