

THE OLD WATERWORKS
UNAUDITED FINANCIAL ACCOUNTS
YEAR ENDED
31 DECEMBER 2024

LEVICKS
Chartered Accountants and Business Advisers
61 London Road
Maidstone
Kent ME16 8TX

**THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2024**

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THE OLD WATERWORKS

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees have pleasure in submitting their report together with the accounts for the year ended 31 December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Old Waterworks is a small charity registered with the Charity Commission on 21 September 2020 as a Foundation Charitable Incorporated Organisation registered number 1191385. It is governed by its constitution.

The registered office is North Road, Westcliff on Sea, Essex, SS0 7AB.

As a Foundation CIO, the trustees are the only voting members of the charity.

The maximum permitted number of trustees is eight. New trustees are appointed by a resolution passed at a properly convened meeting of the existing charity trustees. In selecting individuals for appointment as new trustees, the existing trustees are required to have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Other than the first trustees, appointment is for a term of three years.

TRUSTEES

Claire Gallagher	Chair (from 8 October 2024)
Mark Wilson	Acting Chair (to 8 October 2024) (resigned 4 January 2025)
Michael Ekers	Treasurer
Jasbir Dhillon	(resigned 16 October 2024)
Ellen Greig	(resigned 5 January 2025)
David Watkins	
Adedamola Adeosun	(resigned 28 April 2025)
James Ravinet	(appointed 14 November 2024)
Ellen Mara De Wachter	(appointed 29 May 2025)
Sophie Sage	(appointed 30 May 2025)
Rehan Wazir	(appointed 3 June 2025)
Natasha Carter	(appointed 8 June 2025)

TOW Chair Elsa James stepped down from the board of trustees at the beginning of 2024, with Mark Wilson taking the post of Acting Chair. At the end of 2024 Claire Gallagher was appointed Chair of The Old Waterworks.

TOWs directorship was overseen solely by Ruth Jones in 2024, with a period of compassionate leave and reduced hours taking place between April and July 2024 due to a family bereavement.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to provide arts and culture for the benefit of the public by:-

- A. Creating high quality arts and cultural activities for Southend-on-Sea.
- B. Contributing to the advancement of the arts and culture in the area by providing opportunities for Southend-on-Sea residents and visitors to become involved in arts and cultural activities.
- C. Supporting the development of artists, particularly artists who face social and/or economic barriers to realising their potential.

OBJECTIVES AND ACTIVITIES continued

During the year 2024 funding from Pluto Press for a programme of events and activities was secured between TOW and The Other MA, to be delivered in 2025. TOW worked with artists Scottee, Emma Edmondson, Shaun Badham, Paige Ockendon and Jade de Montserrat to deliver a programme of events as part of their 2023-2024 collaboration between TOMA and Pluto Press. In the summer TOW worked with studio Artist Lu Williams to put on a well-attended one-day event festival with Grrrl Zine Fair. TOW hosted studio artist pop-up exhibitions for residency artists. TOW worked on 3 publishing jobs with Grrrl Zine fair for Harper Collins and Rough Trade for the launch of the Kathleen Hannah biography; for the Ebsfleet Tenants Handbook with Cementfields; and a self-published zine by Williams. In December TOW hosted a winter maker-market for the community. TOW hosted sales on their website for studio artist Emma Edmondson's self-published new book and launch event. TOW offered venue hire for a number of short and long-term agreements to local organisations and creatives. Additionally, TOW supported open access to risograph and screen-printing facilities again this year.

Further details of our projects and artists feedback are on our website at www.theoldwaterworks.com or join us on Facebook or Instagram @theoldwaterworks.

FINANCIAL REVIEW

The year to 31 December 2024 is the fourth year that the charity has been in operation as a CIO. Unrestricted reserves of £29,789 were carried forward at the end of the year and £9,740 in restricted reserves. The trustees are satisfied that the charity is on a sound footing and will be able to continue operating for the foreseeable future.

The restricted reserves carried forward can only be used for those specific projects for which they were allocated. The restrictive reserves include funds received for those projects which were still held by, and transferred from, the original TOW company.

PUBLIC BENEFIT

The trustees have complied with their duty to have due regard to the guidance on public benefit published by The Charity Commission in exercising their powers and duties.

The trustees would like to thank all the donors and referrers for their support during the year.

Claire Gallagher
Trustee on behalf of the board of trustees

23 October 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLD WATERWORKS **PAGE 3**
FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of The Old Waterworks for the year ended 31 December 2024 which comprise the receipts and payments account and statement of assets and liabilities set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

61 London Road
Maidstone
Kent
ME16 8TX

J A Griggs FCA
LEVICKS
Chartered Accountants & Business Advisers

28 October 2025

**THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2024**

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GENERAL (UNRESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2024		2023	
	£	£	£	£
INCOME				
Studio rents		23,862		21,709
Venue hire		1,920		681
Riso printing		22		193
Book sales		2,445		436
Transfer of closing company funds		-		-
Events sales, workshops and seminars		4,129		1,799
Grant received		-		-
Interest received		74		55
		<u>32,452</u>		<u>24,873</u>
PAYMENTS				
Project staff	9,500		9,050	
Utilities	1,077		583	
Internet costs	6,124		5,395	
Insurance	1,897		1,791	
Cleaning and waste	2,880		2,250	
Fire and security	-		174	
Repairs and maintenance	434		1,560	
Communication and promotion	721		160	
Bank, paypal and event site charges	76		71	
Office expenses	528		964	
Consumables	-		243	
Studio artist	-		-	
Donation	-		-	
Ace bottles	-		-	
Sundry expenses	243		96	
Venue and event staffing	1,119		2,090	
Accountancy fees	1,368		-	
Equipment	-		414	
		<u>25,967</u>		<u>24,841</u>
Net surplus/(deficit)		6,485		32
Transfers to restricted funds		-		(1,705)
Balance brought forward as at 31 December 2023		<u>23,304</u>		<u>24,977</u>
Balance carried forward as at 31 December 2024		<u>29,789</u>		<u>23,304</u>

The receipts and payments accounts were approved by the trustees on 23 October 2025.

Signed on behalf of the trustees:

Michael Ekers and Claire Gallagher

THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2024
SURVEY SUPPORT DESIGNATED (UNRESTRICTED) RECEIPTS AND PAYMENTS
ACCOUNT

	2024		2023
	£		£
INCOME			
Contributed income – Metal Culture	-		-
	<u> </u>		<u> </u>
PAYMENTS			
Project staff	400	-	
Office expenses	180	-	
Cleaning & waste	<u>20</u>	-	
	<u>600</u>		<u>-</u>
Net surplus/(deficit)	(600)		-
Balance brought forward as at 31 December 2023	<u>600</u>		<u>600</u>
Balance carried forward as at 31 December 2024	<u>-</u>		<u>600</u>

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YEAR ENDED 31 DECEMBER 2024

VANISHING POINT (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2024		2023	
	£	£	£	£
INCOME				
Transfer of closing company funds		-		-
PAYMENTS				
Materials for workshops	-		-	
Workshop leader fees	-		-	
Production of Zine	-		-	
Seedling events	-		-	
Bee habitat and seedling share area	-		-	
Speaker fees and filming	-		-	
Travel and transport	-		-	
School workshops	-		-	
Project staff	-		-	
Sign writing	-		-	
Repairs and maintenance	-		-	
Office expenses	-		-	
Bank, paypal and event site charges	5			
Cleaning & waste	120			
Public engagement	-		-	
		125		-
Net surplus/(deficit)		(125)		-
Balance brought forward as at 31 December 2023		125		125
Balance carried forward as at 31 December 2024		-		125

THE OLD WATERWORKS**YEAR ENDED 31 DECEMBER 2024****PRECARIOUS STRAITS (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT**

	2024		2023	
	£	£	£	£
INCOME				
Transfer of closing company funds		-		-
Grants		-		-
Final project costs		<u>-</u>		<u>-</u>
		-		-
PAYMENTS				
Materials for workshops	-		-	-
Printing, postage and stationery	-		-	
Workshop leader fees	-		-	
Exhibition fees	-		-	
Exhibition costs	-		-	
Bank charges	5		-	
Utilities	-		-	
Office expenses	931			
Riso	<u>-</u>		<u>-</u>	
		<u>936</u>		<u>-</u>
Net surplus/(deficit)		(936)		-
Balance brought forward as at 31 December 2023		<u>936</u>		<u>936</u>
Balance carried forward as at 31 December 2024		<u><u>-</u></u>		<u><u>936</u></u>

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YEAR ENDED 31 DECEMBER 2024

DEVELOPMENT PROJECT (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2024		2023	
	£	£	£	£
INCOME				
Grants		-		3,000
PAYMENTS				
Project staff	-		2,000	
Artistic spending	-		880	
Care package, material and post	-		400	
Website restructure design	-		-	
Public moments	-		-	
Consulting	-		-	
Mentors fees	-		-	
Riso sessions	-		-	
Marketing costs	-		200	
Printing costs	-		-	
General expenses	-		121	
Workshop and seminars	-		702	
		-		4,303
Net surplus (deficit)		-		(1,303)
Transfer from unrestricted reserves		-		1,705
Balance brought forward as at 31 December 2023		-		(402)
Balance carried forward as at 31 December 2024		-		-

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YEAR ENDED 31 DECEMBER 2024

PLUTO PRESS FUNDING (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2024	2023
	£	£
INCOME		
Grants	2,500	10,000
PAYMENTS		
Materials for workshops	245	-
Workshop leader fees	2,268	-
Travel and transport	-	247
RSL Interpreter	-	-
Communication and promotion	-	-
Refreshments	-	-
	<u>2,513</u>	<u>247</u>
Net surplus/(deficit)	(13)	9,753
Transfer from unrestricted fund	-	-
Balance brought forward as at 31 December 2023	<u>9,753</u>	<u>-</u>
Balance carried forward as at 31 December 2024	<u>9,740</u>	<u>9,753</u>

THE OLD WATERWORKS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024

ASSETS

Cash funds

	Unrestricted General	Unrestricted Designated	Vanishing Point	Precarious Straits	Development Project	Pluto Press Funding	Total
Balance at bank	29,547	-	-	-	-	9,740	39,287
Petty cash	138	-	-	-	-	-	138
Paypal account	<u>104</u>	=	=	=	=	=	<u>104</u>
	<u>29,789</u>	=	=	=	=	<u>9,740</u>	<u>39,529</u>

AS AT 31 DECEMBER 2023

ASSETS

Cash funds

	Unrestricted General	Unrestricted Designated	Vanishing Point	Precarious Straits	Development Project	Pluto Press Funding	Total
Balance at bank	23,206	600	125	936	-	9,753	34,620
Petty cash	98	-	-	-	-	-	98
Paypal account	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>
	<u>23,304</u>	<u>600</u>	<u>125</u>	<u>936</u>	<u>=</u>	<u>9,753</u>	<u>34,718</u>

THE OLD WATERWORKS
STATEMENT OF ASSETS AND LIABILITIES CONTINUED
AS AT 31 DECEMBER 2024

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Assets retained for the Charity's use stated at estimated current value – All assets are held in the unrestricted fund

	£
Graphoscreen	400
AO Canon printer	500
Print making press	500
Sony cube TV	175
5 Risograph drums	3,000
Risograph printer MZ	800
2 Apple Mac desktops	300
Pressure washer	75
Guillotine	193
Lamps	234
Ladder	180

**THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

- 1) The accounts have been prepared on the receipts and payments basis.
- 2) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.