

THE OLD WATERWORKS
UNAUDITED FINANCIAL ACCOUNTS
YEAR ENDED
31 DECEMBER 2021

LEVICKS
Chartered Accountants and Business Advisers
61 London Road
Maidstone
Kent ME16 8TX

**THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2021**

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TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in submitting their report together with the accounts for the year ended 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Old Waterworks is a small charity registered with the Charity Commission on 21 September 2020 as a Foundation Charitable Incorporated Organisation registered number 1191385. It is governed by its constitution.

The registered office is North Road, Westcliff on Sea, Essex, SS0 7AB.

As a Foundation CIO, the trustees are the only voting members of the charity.

The maximum permitted number of trustees is eight. New trustees are appointed by a resolution passed at a properly convened meeting of the existing charity trustees. In selecting individuals for appointment as new trustees, the existing trustees are required to have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Other than the first trustees, appointment is for a term of three years.

TRUSTEES

The trustees who served the charity during the year were:

Elsa Thompson	Chair	appointed 22 March 2021
Michael Ekers	Treasurer	appointed 14 December 2021
Jasbir Dhillon		appointed 14 December 2021
Mark Wilson		appointed 14 December 2021
Claire Gallagher		appointed 14 December 2021
Ellen Greig		appointed 14 December 2021
David Watkins		appointed 21 September 2020

OBJECTIVES AND ACTIVITIES

The objects of the charity are to provide arts and culture for the benefit of the public by:-

- A. Creating high quality arts and cultural activities for Southend-on-Sea.
- B. Contributing to the advancement of the arts and culture in the area by providing opportunities for Southend-on-Sea residents and visitors to become involved in arts and cultural activities.
- C. Supporting the development of artists, particularly artists who face social and/or economic barriers to realising their potential.

During the year projects were undertaken with the Agency of Visible Women to provide residencies for artists as well as accessible art workshops for women and marginalised genders.

The Old Waterworks (TOW) also worked with Southend-based arts organisation The Other MA (TOMA) to produce an exhibition and series of workshops and events, including a care package sent to people with caring responsibilities or those otherwise unable to access arts and culture.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 continued

OBJECTIVES AND ACTIVITIES continued

TOW also continued an ongoing durational gardening project centred on the propagation and redistribution of a nearly extinct species of garden rose. This included workshops, an exhibition, and an installation, with parts commissioned jointly with local arts organisations Focal Point Gallery and Metal Culture.

This year TOW published two new books which can be purchased via our website and provided thirteen studios to rent for local artists and creative organisations.

Further details of our projects and artists feedback are available in our information sheets and on our website at www.theoldwaterworks.com or join us on Facebook or Instagram @theoldwaterworks.

FINANCIAL REVIEW

The year to 31 December 2021 is the first year that the charity has been in operation as a CIO. Unrestricted reserves of £14,839 were carried forward at the end of the year and £9,197 in restricted reserves. The trustees are satisfied that the charity is on a sound footing and will be able to continue operating for the foreseeable future.

The reserves carried forward on the various restricted projects can only be used for those specific Projects and include funds received for those projects still held and transferred from the original TOW company.

PUBLIC BENEFIT

The trustees have complied with their duty to have due regard to the guidance on public benefit published by The Charity Commission in exercising their powers and duties.

The trustees would like to thank all the donors and referrers for their support during the year.

Michael Ekers
Trustee on behalf of the board of trustees
25 October 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLD
WATERWORKS
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of The Old Waterworks for the year ended 31 December 2021 which comprise the receipts and payments account and statement of assets and liabilities set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

61 London Road
Maidstone
Kent
ME16 8TX

J A Griggs FCA
LEVICKS
Chartered Accountants & Business Advisers

28 October 2022

THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2021
GENERAL (UNRESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	£	£
INCOME		
Studio rents		13,820
Venue hire		825
Riso printing		228
Book sales		355
Transfer of closing company funds		25,283
Events sales		<u>2,727</u>
		43,238
PAYMENTS		
Project staff	11,375	
Utilities	397	
Internet costs	2,272	
Insurance	1,053	
Cleaning and waste	1,164	
Fire and security	577	
Repairs and maintenance	4,878	
Communication and promotion	497	
Consultants	2,400	
Bank and Paypal charges	169	
Office expenses	1,355	
Consumables	214	
Transfer to Taking Space fund	<u>2,048</u>	
		<u>28,399</u>
Balance carried forward as at 31 December 2021		<u>14,839</u>

The receipts and payments accounts were approved by the trustees on 25 October 2022.

Signed on behalf of the trustees:

Michael Ekers
Elsa Thompson

**THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2021
SURVEY SUPPORT DESIGNATED (UNRESTRICTED) RECEIPTS AND PAYMENTS
ACCOUNT**

	£	£
INCOME		
Contributed income – Metal Culture		600
		<hr/>
Balance carried forward as at 31 December 2021		600
		<hr/>

THE OLD WATERWORKS

YEAR ENDED 31 DECEMBER 2021

HOW TO MAKE A BOMB (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	£	£
INCOME		
Grants		2,500
Transfer of closing company funds		<u>3,452</u>
		5,952
PAYMENTS		
Materials for workshops	180	
Printing, postage and stationery	1,250	
Materials for installation	<u>3,000</u>	
		<u>4,430</u>
Balance carried forward as at 31 December 2021		<u>1,522</u>

THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2021
VANISHING POINT (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	£	£
INCOME		
Transfer of closing company funds		8,698
PAYMENTS		
Materials for workshops	2,000	
Workshop leader fees	1,500	
Production of Zine	1,500	
Seedling events	250	
Bee habitat and seedling share area	564	
Speaker fees and filming	500	
Travel and transport	800	
School workshops	<u>500</u>	
		<u>7,614</u>
Balance carried forward as at 31 December 2021		<u>1,084</u>

THE OLD WATERWORKS**YEAR ENDED 31 DECEMBER 2021****PRECARIOUS STRAITS (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT**

	£	£
INCOME		
Transfer of closing company funds		8,618
Grants		<u>5,200</u>
		13,818
PAYMENTS		
Materials for workshops	2,846	
Printing, postage and stationery	1,455	
Workshop leader fees	1,937	
Exhibition fees	2,969	
Exhibition costs	<u>4,154</u>	
		<u>13,361</u>
Balance carried forward as at 31 December 2021		<u>457</u>

THE OLD WATERWORKS**YEAR ENDED 31 DECEMBER 2021****TAKING SPACE, SHARING SPACE, TAKING CARE (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT**

	£	£
INCOME		
Grants		13,500
Transfer from unrestricted funds		<u>2,048</u>
		15,548
PAYMENTS		
Materials for workshops	2,397	
Workshop leader fees	3,675	
Travel and transport	65	
Facilitation fee	6,844	
RSL Interpreter	1,000	
Communication and promotion	1,500	
Refreshments	<u>67</u>	
		<u>15,548</u>
Balance carried forward as at 31 December 2021		<u>-</u>

THE OLD WATERWORKS**YEAR ENDED 31 DECEMBER 2021****AN ENGLISH GARDEN: HOW TO MAKE A BOMB – ESTUARY 2021 (RESTRICTED)
RECEIPTS AND PAYMENTS ACCOUNT**

	£	£
INCOME		
Grants – An English Garden		13,500
– Metal Culture		<u>7,900</u>
		21,400
PAYMENTS		
Materials for workshops	1,151	
Printing, postage and stationery	3,398	
Materials for installation	5,618	
Workshop leader fees	4,500	
Travel and transport	150	
Photographer	<u>1,049</u>	
		<u>15,866</u>
Balance carried forward as at 31 December 2021		<u>5,534</u>

THE OLD WATERWORKS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2021

ASSETS

Cash funds

	Unrestricted General	Unrestricted Designated	How To Make A Bomb	Vanishing Point	Precarious Straits	Taking Space, Sharing Space, Taking Care	An English Garden	Total
Balance at bank	12,772	600	1,522	1,084	457	-	5,534	21,969
Petty cash	44	-	-	-	-	-	-	44
Paypal account	<u>2,023</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,023</u>
	14,839	600	1,522	1,084	457	-	5,534	24,036
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Assets retained for the Charity's use stated at estimated current value

Graphoscreen	400	-	-	-	-	-	-	400
AO Canon printer	500	-	-	-	-	-	-	500
Print making press	500	-	-	-	-	-	-	500
Sony cube TV	175	-	-	-	-	-	-	175
5 Risograph drums	3,000	-	-	-	-	-	-	3,000
Risograph printer MZ	800	-	-	-	-	-	-	800
2 Apple Mac desktops	300	-	-	-	-	-	-	300

**THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2021
NOTES TO THE ACCOUNTS**

- 1) The accounts have been prepared on the receipts and payments basis.
- 2) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.