

PUBLIC STATUES AND SCULPTURE ASSOCIATION

England & Wales · Charity number 1191384

Details

Other names PSSA

Status Registered

Legal form CIO

Registered 2020-09-21

Register [View on the Charity Commission register](#)

Contact

Address 1 Cassiobury Park Avenue
Watford
WD18 7LA

Phone 07860868490

Email jomaalha@yahoo.co.uk

Website pssauk.org

Activities

Objects: THE OBJECTS OF THE CIO ARE: THE ADVANCEMENT OF THE ART OF SCULPTURE FOR THE PUBLIC BENEFIT BY:-- INCREASING AWARENESS OF THE UK'S PUBLIC SCULPTURE FROM THE MEDIAEVAL TO THE CONTEMPORARY AND TO PRESERVE, PROTECT AND RECORD OUR SHARED SCULPTURAL HERITAGE FOR THE PUBLIC BENEFIT;- PROMOTING AND IMPROVING PUBLIC KNOWLEDGE AND POSITIVE INTERACTION WITH PUBLIC STATUES AND SCULPTURE THROUGH EDUCATION AND PUBLICATIONS;- PROMOTING HIGH QUALITY OF DESIGN AND APPROPRIATE MAINTENANCE PROGRAMMES FOR NEW SCULPTURAL WORKS IN THE COMMON DOMAIN FOR PUBLIC BENEFIT; NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE.

Activities: Champions interest in sculpture in public spaces in the UK; Preserves, protects, records and publishes our shared sculptural heritage; Encourages public appreciation and engagement with public sculpture

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £18,624 | £20,209 | - | - |
| 2023-12-31 | £11,280 | £9,166 | - | - |
| 2022-12-31 | £17,344 | £21,021 | - | - |
| 2021-12-31 | £20,405 | £6,822 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|-------|------------|
| Joanna Ruth Barnes | Chair | 2020-09-13 |
| Alexander Kader | | 2024-05-22 |
| Dr Holly Trusted | | 2020-09-13 |
| Dr Kira d'Albuquerque | | 2022-02-24 |
| Dr Mark Stocker | | 2020-09-13 |
| Dr Roger Bowdler | | 2020-10-26 |
| Keith Taylor | | 2020-11-02 |
| Leonie Summers | | 2020-10-26 |
| Robert Wenley | | 2020-11-02 |
| Sokari Douglas Camp CBE | | 2021-09-28 |

PUBLIC STATUES AND SCULPTURE ASSOCIATION

England & Wales - Charity number 1191384

Accounts

REGISTERED CHARITY NUMBER: 1191384

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR**

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

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for the year ended 31 December 2024**

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PUBLIC STATUES AND SCULPTURE ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191384

Registered office

1 Cassiobury Park Avenue
Watford
Herts
WD18 7LA

Trustees

| | |
|---------------------------------|----------|
| J R Barnes | Co-chair |
| Dr H Trusted | Co-chair |
| Dr R Bowdler | |
| Dr K d'Alburquerque | |
| S Douglas Camp | |
| A Kader (appointed 22 May 2024) | |
| Dr M Stocker | |
| L Summers | |
| K Taylor | |
| R Wenley | |

Qualifying third party indemnity provision was in place for the benefit of all trustees of the charity throughout the year, and is still in place at the date of signing of the financial statements.

Hon. Treasurer

M A B Israel FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO registered with the Charity Commission on 21 September 2020, which established the objects and powers of the charity. In the event of it being wound up, members of the CIO have no liability to contribute to its assets.

Organisational structure

The trustees of the CIO are appointed by the members.

The necessary knowledge of statues, sculptures and business skills are well represented on the board of trustees.

The charity is managed by the trustees and has no employees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks inherent with the charity and consider these have been resolved or mitigated as far as possible to assure the future of the charity.

In common with many charities the charity relies on donations and grants for its funding. The charity will not embark on projects that will absorb its reserves without due consideration and approval by the trustees.

OBJECTIVES AND ACTIVITIES

The objects of the charity are the advancement and understanding of sculpture. This is achieved by increasing awareness of public statues and sculpture both in the UK and internationally. The PSSA seeks to preserve, protect and record our

shared sculptural heritage. It promotes and improves public knowledge and positive interaction with sculpture through education and academic publications. It encourages high quality design for new sculptural work.

Significant activities

A variety of online talks were held including those in the series of Discovering Women Sculptors; Sculptural Lineage, and Public Sculpture in Focus.

The PSSA hosted the launch of the book on our Patron's drawings, *Michael Sandle Works on Paper* by Jon Wood.

A hybrid symposium was held in conjunction with the Arthur Fleischmann Foundation on the émigré sculptor, Arthur Fleischmann.

A webinar was held on 'Commissioning and Erecting Public Sculpture' to coincide with the publication of the guidelines [Commissioning and Erecting Public Sculpture](#) on the PSSA website.

Members visited the studio of the émigré sculptor, Oscar Nemon at Boar's Hill, Oxfordshire.

The PSSA website continued to expand with the database of Statues of Women regularly updated, the sculptors' biographies extended and book reviews added.

The PSSA Marsh Awards took place in October 2024. The winner of the Excellence in Public Sculpture category was Tim Shaw RA with *Man on Fire*, outside Imperial War Museum North, Greater Manchester. The public vote was won by Nick Hornby for *Power over Others is Weakness disguised as Strength*, Orchard Place, London, and the Excellence in Conservation Award went to Graciela Ainsworth Sculpture Conservation Ltd for *The Waterford Fountain* at Ford, Northumberland.

Work continued on the Derbyshire volume of the Public Sculpture of Britain series. The Specialist Advisory Board continued to answer queries on a variety of issues and the PSSA social media platforms continued to thrive.

FINANCIAL REVIEW

Grant raising

The charity applies for grants and donations from charitable foundations and individuals to support its activities and the running costs of the charity.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy to ensure that unrestricted funds not committed or invested in fixed assets should be sufficient to ensure that the long term aims of the charity can be achieved. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at the current level, together with committed funds receivable, they would be able to continue the current activities of the charity.

Principal funding sources

The charity's principal sources of funding are donations and members' subscriptions.

Investment policy and objectives

The assets of the charity are held in liquid form to ensure the continuity of its operations.

FUTURE DEVELOPMENTS

The Trustees will continue to host online talks and webinars and also plan to hold some in person events. The 2025 Marsh Awards Ceremony will take place at the Art Workers' Guild in London in October. The database of sculptors' biographies on the PSSA website will be expanded and the statues of women database will be regularly updated. Research will continue on the Hertfordshire volume of the 'Public Sculpture of Britain' series. The PSSA will publish a selection of papers from the symposium, 'Arthur Fleischmann (1896–1990) in Context' which was held in March 2024 and will commence work on a publication on the sculptor, Carlo Marochetti.

Approved by order of the Board of Trustees on 1 May 2025 and signed on its behalf by:

Holly Trusted – Co-chair

Joanna Barnes – Co-chair

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|---|-------|---------------------------|--------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 2 | 13,248 | - | 13,248 | 5,585 |
| Activities for generating funds | 3 | - | - | - | - |
| Investment income | 4 | 12 | - | 12 | 18 |
| Incoming resources from charitable activities | | | | | |
| Marsh Awards | | 2,750 | - | 2,750 | 2,750 |
| Books | | 2,439 | - | 2,439 | 2,545 |
| Events | | <u>175</u> | <u>-</u> | <u>175</u> | <u>382</u> |
| Total incoming resources | | 18,624 | - | 18,624 | 11,280 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | | | | | |
| Public Sculpture of Britain | 5 | 4,145 | - | 4,145 | 1,740 |
| Marsh Awards | | 3,654 | - | 3,654 | 2,747 |
| Events | | 182 | - | 182 | - |
| Books | | 2,725 | - | 2,725 | 1,834 |
| Marochetti publication | | 6,000 | - | 6,000 | - |
| Fleischmann publication | | 650 | - | 650 | - |
| Governance costs | 6 | <u>2,853</u> | <u>-</u> | <u>2,853</u> | <u>2,845</u> |
| Total resources expended | | 20,209 | - | 20,209 | 9,166 |
| NET (EXPENDITURE)/INCOME FOR THE PERIOD BEFORE TRANSFERS | | | | | |
| | | (1,585) | - | (1,585) | 2,114 |
| Gross transfers between funds | | | | | |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net (expenditure)/income for the period | | (1,585) | - | (1,585) | 2,114 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 12,020 | - | 12,020 | 9,906 |
| TOTAL FUNDS CARRIED FORWARD | | <u>10,435</u> | <u>-</u> | <u>10,435</u> | <u>12,020</u> |

The notes form part of these financial statements

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**BALANCE SHEET
At 31 December 2024**

| | Notes | 2024 £ | 2023 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | <u>-</u> | <u>-</u> |
| | | - | - |
| CURRENT ASSETS | | | |
| Stocks | 11 | 9,388 | 11,458 |
| Debtors and prepayments | 12 | 115 | 115 |
| Cash at bank | | <u>12,642</u> | <u>7,582</u> |
| | | 22,145 | 19,155 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (11,710) | (7,135) |
| | | <u>10,435</u> | <u>12,020</u> |
| NET CURRENT ASSETS | | | |
| | | <u>10,435</u> | <u>12,020</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>10,435</u> | <u>12,020</u> |
| NET ASSETS | | | |
| | | <u>10,435</u> | <u>12,020</u> |
| FUNDS | | | |
| Unrestricted funds: | | | |
| General fund | | 3,575 | 12,020 |
| Designated fund - Public Sculpture of Britain | | 6,860 | - |
| Restricted fund - Public Sculpture of Britain | | - | - |
| | | <u>10,435</u> | <u>12,020</u> |
| TOTAL FUNDS | | | |
| | | <u>10,435</u> | <u>12,020</u> |

The financial statements were approved by the Board of Trustees on 1 May 2025 and were signed on its behalf by:

Holly Trusted – Co-chair
Joanna Barnes – Co-chair

The notes form part of these financial statements

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

The following principal accounting policies have been applied:

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over their estimated useful life.

Stocks

This is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made at the discretion of the trustees.

2. VOLUNTARY INCOME

| | 2024 | 2023 |
|----------------------|---------------|--------------|
| | £ | £ |
| Grants and donations | 6,884 | 40 |
| Subscriptions | 6,364 | 5,545 |
| | <u>13,248</u> | <u>5,585</u> |

3. ACTIVITIES FOR GENERATING FUNDS

| | 2024 | 2023 |
|--------|----------|----------|
| | £ | £ |
| Sundry | - | - |
| | <u>-</u> | <u>-</u> |

4. INVESTMENT INCOME

| | 2024 | 2023 |
|---------------------|-----------|-----------|
| | £ | £ |
| Interest receivable | <u>12</u> | <u>18</u> |

5. CHARITABLE ACTIVITIES COSTS

| | 2024 | 2023 |
|-----------------------------|---------------|--------------|
| | £ | £ |
| Marsh Awards | 3,654 | 2,747 |
| Books | 2,725 | 1,834 |
| Events | - | - |
| Public Sculpture of Britain | 4,145 | 1,740 |
| | <u>10,524</u> | <u>6,321</u> |

6. GOVERNANCE COSTS

| | 2024 | 2023 |
|---------------|--------------|--------------|
| | £ | £ |
| Website costs | 503 | 675 |
| Subscriptions | 205 | 190 |
| Other costs | <u>2,145</u> | <u>1,980</u> |
| | <u>2,853</u> | <u>2,845</u> |

7. NET INCOMING RESOURCES

Net incoming resources are stated after charging:

| | 2024 | 2023 |
|-----------------------------|----------|----------|
| | £ | £ |
| Depreciation - owned assets | <u>-</u> | <u>-</u> |

8. TRUSTEES' FEES AND EXPENSES

Various costs totalling £3,235 (2023 - £2,376) were reimbursed to three (2023 – two) trustees having been laid out on behalf of the charity during the year. No fees were paid to trustees.

10. TANGIBLE FIXED ASSETS

| | |
|-----------------------|-----------------|
| | £ |
| COST | |
| At start of year | - |
| Additions | - |
| Disposals | - |
| | <u>-</u> |
| At end of year | |
| DEPRECIATION | |
| At start of year | - |
| Charge for year | - |
| Disposals | - |
| | <u>-</u> |
| At end of year | <u>-</u> |
| NET BOOK VALUE | |
| At end of year | <u><u>-</u></u> |
| At start of year | <u><u>-</u></u> |

11. STOCKS

| | | |
|-------|--------------|---------------|
| | 2024 | 2023 |
| | £ | £ |
| Books | <u>9,388</u> | <u>11,458</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------------------------|------|------|
| | 2024 | 2023 |
| | £ | £ |
| Other debtors and prepayments | 115 | 115 |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------------------------|----------------------|---------------------|
| | 2024 | 2023 |
| | £ | £ |
| Subscriptions received in advance | 2,460 | 2,835 |
| Loan | - | 4,000 |
| Accruals | <u>9,250</u> | <u>300</u> |
| | <u><u>11,710</u></u> | <u><u>7,135</u></u> |

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | | | | |
|---------------------|----------------------|-----------------|----------------------|----------------------|
| | | | 2024 | 2023 |
| | Unrestricted | Restricted | Total funds | Total funds |
| | funds | funds | | |
| | £ | £ | £ | £ |
| Fixed assets | - | - | - | - |
| Current assets | 22,145 | - | 22,145 | 19,155 |
| Current liabilities | <u>(11,710)</u> | <u>-</u> | <u>(11,710)</u> | <u>(7,135)</u> |
| | <u><u>10,435</u></u> | <u><u>-</u></u> | <u><u>10,435</u></u> | <u><u>12,020</u></u> |

15. MOVEMENT IN FUNDS

| | At 1.1.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.24 £ |
|---|----------------|-------------------------------|---------------------------------|------------------|
| Unrestricted funds | | | | |
| General fund | 12,020 | (1,585) | (6,860) | 3,575 |
| Designated fund for Public Sculpture of Britain | - | - | 6,860 | 6,860 |
| Restricted funds | - | - | - | - |
| TOTAL FUNDS | <u>12,020</u> | <u>(1,585)</u> | <u>-</u> | <u>10,435</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 18,624 | (20,209) | (1,585) |
| Designated fund | - | - | - |
| Restricted funds | - | - | - |
| TOTAL FUNDS | <u>18,624</u> | <u>(20,209)</u> | <u>(1,585)</u> |

PUBLIC STATUES AND SCULPTURE ASSOCIATION

England & Wales - Charity number 1191384

Accounts

REGISTERED CHARITY NUMBER: 1191384

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR**

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

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PUBLIC STATUES AND SCULPTURE ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191384

Registered office

1 Cassiobury Park Avenue
Watford
Herts
WD18 7LA

Trustees

| | | |
|--------------------|----------|--------------------------|
| J R Barnes | Co-chair | |
| Dr H Trusted | Co-chair | |
| Dr J Black | | (Deceased 14 April 2023) |
| Dr R Bowdler | | |
| Dr K d'Albuquerque | | |
| S Douglas Camp | | |
| Dr M Stocker | | |
| L Summers | | |
| K Taylor | | |
| R Wenley | | |

Qualifying third party indemnity provision was in place for the benefit of all trustees of the charity throughout the year, and is still in place at the date of signing of the financial statements.

Hon. Treasurer

M A B Israel FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO registered with the Charity Commission on 21 September 2020, which established the objects and powers of the charity. In the event of it being wound up, members of the CIO have no liability to contribute to its assets.

Organisational structure

The trustees of the CIO are appointed by the members.

The necessary knowledge of statues, sculptures and business skills are well represented on the board of trustees.

The charity is managed by the trustees and has no employees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks inherent with the charity and consider these have been resolved or mitigated as far as possible to assure the future of the charity.

In common with many charities the charity relies on donations and grants for its funding. The charity will not embark on projects that will absorb its reserves without due consideration and approval by the trustees.

PUBLIC STATUES AND SCULPTURE ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 31 December 2023

OBJECTIVES AND ACTIVITIES

The objects of the charity are the advancement and understanding of sculpture. This is achieved by increasing awareness of public statues and sculpture both in the UK and internationally. The PSSA seeks to preserve, protect and record our shared sculptural heritage. It promotes and improves public knowledge and positive interaction with sculpture through education and academic publications. It encourages high quality design for new sculptural work.

Significant activities

Online lectures continued the Discovering Women Sculptors series, and an anthology of papers from the first two series was published. Two new talk series were introduced on Sculptural Lineage: Masters and Pupils, and Public Sculpture in Focus.

The PSSA website continued to expand the Statues of Women database and the Sculptors' Biographies section. The book reviews section was also regularly updated.

The PSSA Marsh Award for Excellence in Public Sculpture took place in November 2023. The winner was Kenny Hunter for his bronze group, *Your Next Breath*, at The Royal College of Surgeons, Nicolson Street, Edinburgh. The public vote was won by Basil Watson for his bronze sculpture, *The National Windrush Monument* at Waterloo Station.

Work commenced on the Derbyshire volume of the Public Sculpture of Britain, in conjunction with the University of Derby.

The Specialist Advisory Board dealt with numerous enquiries from the public on a range of sculptural topics.

The PSSA maintained its lively social media presence on both Twitter and Instagram.

FINANCIAL REVIEW

Grant raising

The charity applies for grants and donations from charitable foundations and individuals to support its activities and the running costs of the charity.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy to ensure that unrestricted funds not committed or invested in fixed assets should be sufficient to ensure that the long term aims of the charity can be achieved. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at the current level, together with committed funds receivable, they would be able to continue the current activities of the charity.

Principal funding sources

The charity's principal sources of funding are donations and members' subscriptions.

Investment policy and objectives

The assets of the charity are held in liquid form to ensure the continuity of its operations.

FUTURE DEVELOPMENTS

The Trustees will continue to host online talks and webinars and also plan to hold some in person events. The 2024 Marsh Awards Ceremony will take place at the Art Workers' Guild in London in October. The new database of sculptors' biographies on the PSSA website will be expanded. Research will begin on the Hertfordshire volume of the 'Public Sculpture of Britain' series. The PSSA will publish a selection of papers from the symposium, 'Arthur Fleischmann (1896–1990) in Context' which was held in March 2024.

Approved by order of the Board of Trustees on 22 May 2024 and signed on its behalf by:

Holly Trusted – Co-chair

Joanna Barnes – Co-chair

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|-------|---------------------------|--------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 2 | 5,585 | - | 5,585 | 14,187 |
| Activities for generating funds | 3 | - | - | - | - |
| Investment income | 4 | 18 | - | 18 | 11 |
| Incoming resources from charitable activities | | | | | |
| Marsh Awards | | 2,750 | - | 2,750 | 1,750 |
| Books | | 2,545 | - | 2,545 | 998 |
| Events | | <u>382</u> | <u>-</u> | <u>382</u> | <u>398</u> |
| Total incoming resources | | 11,280 | - | 11,280 | 17,344 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | | | | | |
| Public Sculpture of Britain | 5 | 1,740 | - | 1,740 | 17,667 |
| Marsh Awards | | 2,747 | - | 2,747 | 1,202 |
| Events | | - | - | - | 21 |
| Books | | 1,834 | - | 1,834 | 23 |
| Governance costs | 6 | <u>2,845</u> | <u>-</u> | <u>2,845</u> | <u>2,108</u> |
| Total resources expended | | 9,166 | - | 9,166 | 21,021 |
| NET INCOME/(EXPENDITURE) FOR THE PERIOD BEFORE TRANSFERS | | | | | |
| | | 2,114 | - | 2,114 | (3,677) |
| Gross transfers between funds | | | | | |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net income/(expenditure) for the period | | 2,114 | - | 2,114 | (3,677) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 9,906 | - | 9,906 | 13,583 |
| TOTAL FUNDS CARRIED FORWARD | | <u>12,020</u> | <u>-</u> | <u>12,020</u> | <u>9,906</u> |

The notes form part of these financial statements

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**BALANCE SHEET
At 31 December 2023**

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | <u>-</u> | <u>-</u> |
| | | - | - |
| CURRENT ASSETS | | | |
| Stocks | 11 | 11,458 | 11,355 |
| Debtors | 12 | 115 | 640 |
| Cash at bank | | <u>7,582</u> | <u>21,088</u> |
| | | 19,155 | 33,083 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | <u>(7,135)</u> | <u>(23,177)</u> |
| NET CURRENT ASSETS | | <u>12,020</u> | <u>9,906</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>12,020</u> | <u>9,906</u> |
| NET ASSETS | | <u>12,020</u> | <u>9,906</u> |
| FUNDS | | | |
| Unrestricted funds: | | | |
| General fund | | 12,020 | 9,906 |
| Designated fund - Public Sculpture of Britain | | - | - |
| Restricted fund - Public Sculpture of Britain | | - | - |
| | | <u>12,020</u> | <u>9,906</u> |
| TOTAL FUNDS | | <u>12,020</u> | <u>9,906</u> |

The financial statements were approved by the Board of Trustees on 22 May 2024 and were signed on its behalf by:

Holly Trusted – Co-chair
Joanna Barnes – Co-chair

The notes form part of these financial statements

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

The following principal accounting policies have been applied:

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over their estimated useful life.

Stocks

This is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made at the discretion of the trustees.

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

2. VOLUNTARY INCOME

| | 2023 £ | 2022 £ |
|----------------------|--------------|---------------|
| Grants and donations | 40 | 8,739 |
| Subscriptions | 5,545 | 5,448 |
| | <u>5,585</u> | <u>14,187</u> |

3. ACTIVITIES FOR GENERATING FUNDS

| | 2023 £ | 2022 £ |
|--------|-----------|-----------|
| Sundry | - | - |
| | <u>-</u> | <u>-</u> |

4. INVESTMENT INCOME

| | 2023 £ | 2022 £ |
|---------------------|-----------|-----------|
| Interest receivable | <u>18</u> | <u>11</u> |

5. CHARITABLE ACTIVITIES COSTS

| | 2023 £ | 2022 £ |
|-----------------------------|--------------|---------------|
| Marsh Awards | 2,747 | 1,202 |
| Books | 1,834 | 23 |
| Events | - | 21 |
| Public Sculpture of Britain | 1,740 | 17,667 |
| | <u>6,321</u> | <u>18,913</u> |

6. GOVERNANCE COSTS

| | 2023 £ | 2022 £ |
|---------------|--------------|--------------|
| Website costs | 675 | 87 |
| Subscriptions | 190 | 175 |
| Other costs | <u>1,980</u> | <u>1,846</u> |
| | <u>2,845</u> | <u>2,108</u> |

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

7. NET INCOMING RESOURCES

Net incoming resources are stated after charging:

| | 2023 | 2022 |
|-----------------------------|----------|----------|
| | £ | £ |
| Depreciation - owned assets | <u>-</u> | <u>-</u> |

8. TRUSTEES' FEES AND EXPENSES

Various costs totalling £2,376 (2022 - £3,072) were reimbursed to two (2022 – three) trustees having been laid out on behalf of the charity during the year. No fees were paid to trustees.

10. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|----------|
| COST | |
| At start of year | - |
| Additions | - |
| Disposals | <u>-</u> |
| At end of year | |
| DEPRECIATION | |
| At start of year | - |
| Charge for year | - |
| Disposals | <u>-</u> |
| At end of year | <u>-</u> |
| NET BOOK VALUE | |
| At end of year | <u>-</u> |
| At start of year | <u>-</u> |

11. STOCKS

| | 2023 | 2022 |
|-------|---------------|---------------|
| | £ | £ |
| Books | <u>11,458</u> | <u>11,355</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|-------------------------------|------------|------------|
| | £ | £ |
| Other debtors and prepayments | <u>115</u> | <u>640</u> |

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|-----------------------------------|--------------|---------------|
| | £ | £ |
| Subscriptions received in advance | 2,835 | 3,100 |
| Loan | 4,000 | 5,000 |
| Accruals | <u>300</u> | <u>15,077</u> |
| | <u>7,135</u> | <u>23,177</u> |

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds | Restricted funds | 2023 Total funds | 2022 Total funds |
|---------------------|-----------------------|---------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Fixed assets | - | - | - | - |
| Current assets | 19,155 | - | 19,155 | 33,083 |
| Current liabilities | <u>(7,135)</u> | <u>-</u> | <u>(7,135)</u> | <u>(23,177)</u> |
| | <u>12,020</u> | <u>-</u> | <u>12,020</u> | <u>9,906</u> |

15. MOVEMENT IN FUNDS

| | At 1.1.23 | Net movement in funds | Transfers between funds | At 31.12.23 |
|---------------------------|--------------|--------------------------|----------------------------|---------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 9,906 | 2,114 | - | 12,020 |
| Designated fund | - | - | - | - |
| Restricted funds | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | <u>9,906</u> | <u>2,114</u> | <u>-</u> | <u>12,020</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 11,280 | (9,166) | 2,114 |
| Designated fund | - | - | - |
| Restricted funds | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | <u>11,280</u> | <u>(9,166)</u> | <u>2,114</u> |

PUBLIC STATUES AND SCULPTURE ASSOCIATION

England & Wales - Charity number 1191384

Accounts

REGISTERED CHARITY NUMBER: 1191384

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR**

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

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| Statement of Financial Activities | 3 |
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| Notes to the Financial Statements | 5 to 8 |

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191384

Registered office

1 Cassiobury Park Avenue
Watford
Herts
WD18 7LA

Trustees

| | |
|---------------------|----------|
| J R Barnes | Co-chair |
| Dr H Trusted | Co-chair |
| Dr J Black | |
| Dr R Bowdler | |
| Dr K d'Alburquerque | |
| S Douglas Camp | |
| Dr M Stocker | |
| L Summers | |
| K Taylor | |
| R Wenley | |

Appointed 24 February 2022

Qualifying third party indemnity provision was in place for the benefit of all trustees of the charity throughout the year, and is still in place at the date of signing of the financial statements.

Hon. Treasurer

M A B Israel FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO registered with the Charity Commission on 21 September 2020, which established the objects and powers of the charity. In the event of it being wound up, members of the CIO have no liability to contribute to its assets.

Organisational structure

The trustees of the CIO are appointed by the members.

The necessary knowledge of statues, sculptures and business skills are well represented on the board of trustees.

The charity is managed by the trustees and has no employees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks inherent with the charity and consider these have been resolved or mitigated as far as possible to assure the future of the charity.

In common with many charities the charity relies on donations and grants for its funding. The charity will not embark on projects that will absorb its reserves without due consideration and approval by the trustees.

PUBLIC STATUES AND SCULPTURE ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 31 December 2022

OBJECTIVES AND ACTIVITIES

The objects of the charity are the advancement and understanding of sculpture. This is achieved by increasing awareness of public statues and sculpture both in the UK and internationally. The PSSA seeks to preserve, protect and record our shared sculptural heritage. It promotes and improves public knowledge and positive interaction with sculpture through education and academic publications. It encourages high quality design for new sculptural work.

Significant activities

During 2022 the PSSA held three online conferences: in January the Unusual Suspects webinar looking at unfamiliar sculpture materials, in May a joint webinar with the Scottish Society of Art History on Public Sculpture in Britain 1945-1980 and in September a webinar on Victorian and Edwardian architectural sculpture. The online series of lectures, 'Discovering Women Sculptors' continued and another series on Sculptural Lineage: Masters and Pupils was introduced. In addition, the PSSA's first in person event since the Covid pandemic was held at the V&A.

The online database of sculptures of women on the PSSA website continued to be expanded. We have established observer status for the PSSA on the Joint Committee of National Amenity Societies, attending meetings online. The PSSA also joined the Heritage Alliance.

The PSSA Marsh Awards for Excellence in Public Sculpture, and for Excellence in the Conservation of a Public Sculpture or Fountain, took place with an online Awards ceremony in November. A public vote was instituted for the first time which considerably increased public engagement with the awards.

The next 'Public Sculpture of Britain', volume 22, *Royal Borough of Kensington and Chelsea, with Westminster South-West* by Terry Cavanagh was completed, went into production and was published in January 2023.

The PSSA maintained its lively social media presence on both Twitter and Instagram.

FINANCIAL REVIEW

Grant raising

The charity applies for grants and donations from charitable foundations and individuals to support its activities and the running costs of the charity.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy to ensure that unrestricted funds not committed or invested in fixed assets should be sufficient to ensure that the long term aims of the charity can be achieved. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at the current level, together with committed funds receivable, they would be able to continue the current activities of the charity.

Principal funding sources

The charity's principal sources of funding are donations and members' subscriptions.

Investment policy and objectives

The assets of the charity are held in liquid form to ensure the continuity of its operations.

FUTURE DEVELOPMENTS

The Trustees are continuing to host online talks and webinars and also plan to hold some in person events. The 2023 Marsh Awards Ceremony will take place at the Art Workers' Guild in London on 2 November. The book of essays based on the 'Discovering Women Sculptors' series of talks will be published. The new database of sculptors' biographies based on the PSSA website will be expanded. The PSSA is intending to publish the papers from the Sculpture Dublin initiative which took place in 2021/22. Finally, research will begin on the Derbyshire volume of the 'Public Sculpture of Britain' series.

Approved by order of the Board of Trustees on 16 May 2023 and signed on its behalf by:

Holly Trusted – Co-chair
Joanna Barnes – Co-chair

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---|-------|---------------------------|--------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 2 | 8,187 | 6,000 | 14,187 | 16,270 |
| Activities for generating funds | 3 | - | - | - | - |
| Investment income | 4 | 11 | - | 11 | - |
| Incoming resources from charitable activities | | | | | |
| Public Sculpture of Britain | | 534 | - | 534 | - |
| Marsh Awards | | 1,750 | - | 1,750 | 1,750 |
| Books | | 464 | - | 464 | 1,520 |
| Events | | <u>398</u> | <u>-</u> | <u>398</u> | <u>865</u> |
| Total incoming resources | | 11,344 | 6,000 | 17,344 | 20,405 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | | | | | |
| Public Sculpture of Britain | 5 | 11,667 | 6,000 | 17,667 | 56 |
| Marsh Awards | | 1,202 | - | 1,202 | 863 |
| Events | | 21 | - | 21 | 743 |
| Books | | 23 | - | 23 | 1,510 |
| Governance costs | 6 | <u>2,108</u> | <u>-</u> | <u>2,108</u> | <u>3,650</u> |
| Total resources expended | | 15,021 | 6,000 | 21,021 | 6,822 |
| NET (EXPENDITURE)/INCOME FOR THE PERIOD BEFORE TRANSFERS | | (3,677) | - | (3,677) | 13,583 |
| Gross transfers between funds | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net (expenditure)/income for the period | | (3,677) | - | (3,677) | 13,583 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 13,583 | - | 13,583 | - |
| TOTAL FUNDS CARRIED FORWARD | | <u>9,906</u> | <u>-</u> | <u>9,906</u> | <u>13,583</u> |

The notes form part of these financial statements

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**BALANCE SHEET
At 31 December 2022**

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | <u>-</u> | <u>-</u> |
| | | - | - |
| CURRENT ASSETS | | | |
| Stocks | 11 | 11,355 | 185 |
| Debtors | 12 | 640 | 180 |
| Cash at bank | | <u>21,088</u> | <u>20,264</u> |
| | | 33,083 | 20,629 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | <u>(23,177)</u> | <u>(7,046)</u> |
| NET CURRENT ASSETS | | <u>9,906</u> | <u>13,583</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>9,906</u> | <u>13,583</u> |
| NET ASSETS | | <u>9,906</u> | <u>13,583</u> |
| FUNDS | | | |
| Unrestricted funds: | | | |
| General fund | | 9,906 | 2,583 |
| Designated fund - Public Sculpture of Britain | | - | 11,000 |
| Restricted fund - Public Sculpture of Britain | | - | - |
| | | <u>9,906</u> | <u>13,583</u> |
| TOTAL FUNDS | | <u>9,906</u> | <u>13,583</u> |

The financial statements were approved by the Board of Trustees on 16 May 2023 and were signed on its behalf by:

Holly Trusted – Co-chair
Joanna Barnes – Co-chair

The notes form part of these financial statements

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

The following principal accounting policies have been applied:

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over their estimated useful life.

Stocks

This is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made at the discretion of the trustees.

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2022**

2. VOLUNTARY INCOME

| | 2022 £ | 2021 £ |
|----------------------|---------------|---------------|
| Grants and donations | 8,739 | 10,500 |
| Subscriptions | 5,448 | 5,770 |
| | <u>14,187</u> | <u>16,270</u> |

3. ACTIVITIES FOR GENERATING FUNDS

| | 2022 £ | 2021 £ |
|--------|-----------|-----------|
| Sundry | - | - |
| | <u>-</u> | <u>-</u> |

4. INVESTMENT INCOME

| | 2022 £ | 2021 £ |
|---------------------|-----------|-----------|
| Interest receivable | 11 | - |
| | <u>11</u> | <u>-</u> |

5. CHARITABLE ACTIVITIES COSTS

| | 2022 £ | 2021 £ |
|-----------------------------|---------------|--------------|
| Marsh Awards | 1,202 | 863 |
| Books | 23 | 1,510 |
| Events | 21 | 743 |
| Public Sculpture of Britain | 17,667 | 56 |
| | <u>18,913</u> | <u>3,172</u> |

6. GOVERNANCE COSTS

| | 2022 £ | 2021 £ |
|---------------|--------------|--------------|
| Website costs | 87 | 2,285 |
| Subscriptions | 175 | - |
| Other costs | 1,846 | 1,365 |
| | <u>2,108</u> | <u>3,650</u> |

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2022**

7. NET INCOMING RESOURCES

Net incoming resources are stated after charging:

| | 2022 | 2021 |
|-----------------------------|----------|----------|
| | £ | £ |
| Depreciation - owned assets | <u>-</u> | <u>-</u> |

8. TRUSTEES' FEES AND EXPENSES

Various costs totalling £3,072 (2021 - £2,169) were reimbursed to three (2021 – one) trustees having been laid out on behalf of the charity during the year. No fees were paid to trustees.

10. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|----------|
| COST | |
| At start of year | - |
| Additions | - |
| Disposals | <u>-</u> |
| At end of year | |
| DEPRECIATION | |
| At start of year | - |
| Charge for year | - |
| Disposals | <u>-</u> |
| At end of year | <u>-</u> |
| NET BOOK VALUE | |
| At end of year | <u>-</u> |
| At start of year | <u>-</u> |

11. STOCKS

| | 2022 | 2021 |
|-------|---------------|------------|
| | £ | £ |
| Books | <u>11,355</u> | <u>185</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-------------------------------|------------|------------|
| | £ | £ |
| Other debtors and prepayments | <u>640</u> | <u>180</u> |

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-----------------------------------|----------------------|---------------------|
| | £ | £ |
| Subscriptions received in advance | 3,100 | 1,350 |
| Loan | 5,000 | 5,000 |
| Accruals | <u>15,077</u> | <u>696</u> |
| | <u><u>23,177</u></u> | <u><u>7,046</u></u> |

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds | Restricted funds | 2022 Total funds | 2021 Total funds |
|---------------------|-----------------------|---------------------|---------------------|----------------------|
| | £ | £ | £ | £ |
| Fixed assets | - | - | - | - |
| Current assets | 33,083 | - | 33,083 | 20,629 |
| Current liabilities | <u>(23,177)</u> | <u>-</u> | <u>(23,177)</u> | <u>(7,046)</u> |
| | <u><u>9,906</u></u> | <u><u>-</u></u> | <u><u>9,906</u></u> | <u><u>13,583</u></u> |

15. MOVEMENT IN FUNDS

| | At 1.1.22 | Net movement in funds | Transfers between funds | At 31.12.22 |
|---------------------------|----------------------|--------------------------|----------------------------|---------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 2,583 | 7,323 | - | 9,906 |
| Designated fund | 11,000 | (11,000) | - | - |
| Restricted funds | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | <u><u>13,583</u></u> | <u><u>(3,677)</u></u> | <u><u>-</u></u> | <u><u>9,906</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 11,344 | (4,021) | 7,323 |
| Designated fund | - | (11,000) | (11,000) |
| Restricted funds | 6,000 | (6,000) | - |
| | <u>6,000</u> | <u>(6,000)</u> | <u>-</u> |
| TOTAL FUNDS | <u><u>17,344</u></u> | <u><u>(21,021)</u></u> | <u><u>(3,677)</u></u> |

PUBLIC STATUES AND SCULPTURE ASSOCIATION

England & Wales - Charity number 1191384

Accounts

REGISTERED CHARITY NUMBER: 1191384

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021
FOR**

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

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for the period ended 31 December 2021**

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PUBLIC STATUES AND SCULPTURE ASSOCIATION

REPORT OF THE TRUSTEES for the period ended 31 December 2021

The trustees present their report with the financial statements of the charity for the period ended 31 December 2021. The trustees have adopted the provisions of Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191384

Registered office

1 Cassiobury Park Avenue
Watford
Herts
WD18 7LA

Trustees

| | | |
|----------------|----------|-----------------------------|
| J R Barnes | Co-chair | Appointed 13 September 2020 |
| Dr H Trusted | Co-chair | Appointed 13 September 2020 |
| Dr J Black | | Appointed 26 October 2020 |
| Dr R Bowdler | | Appointed 26 October 2020 |
| S Douglas Camp | | Appointed 28 September 2021 |
| Dr M Stocker | | Appointed 13 September 2020 |
| L Summers | | Appointed 26 October 2020 |
| K Taylor | | Appointed 2 November |
| R Wenley | | 2020 |
| | | Appointed 2 November |
| | | 2020 |

R McKenzie was appointed a trustee on 18 November 2020 and resigned on 31 October 2021.

Qualifying third party indemnity provision was in place for the benefit of all trustees of the charity throughout the year, and is still in place at the date of signing of the financial statements.

Hon. Treasurer

M A B Israel FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO registered with the Charity Commission on 21 September 2020, which established the objects and powers of the charity. In the event of it being wound up, members of the CIO have no liability to contribute to its assets.

Organisational structure

The trustees of the CIO are appointed by the members.

The necessary knowledge of statues, sculptures and business skills are well represented on the board of trustees.

The charity is managed by the trustees and has no employees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks inherent with the charity and consider these have been resolved or mitigated as far as possible to assure the future of the charity.

In common with many charities the charity relies on donations and grants for its funding. The charity will not embark on projects that will absorb its reserves without due consideration and approval by the trustees.

PUBLIC STATUES AND SCULPTURE ASSOCIATION

REPORT OF THE TRUSTEES for the period ended 31 December 2021

OBJECTIVES AND ACTIVITIES

The objects of the charity are the advancement and understanding of sculpture. This is achieved by increasing awareness of public statues and sculpture both in the UK and internationally. The PSSA seeks to preserve, protect and record our shared sculptural heritage. It promotes and improves public knowledge and positive interaction with sculpture through education and academic publications. It encourages high quality design for new sculptural work.

Significant activities

A webinar, 'Toppling Statues', co-hosted with the *Burlington Magazine* was held in November 2020. This created a forum where participants with differing points of view were encouraged to voice and discuss their opinions in an informed and collegiate way.

A selection of papers from this webinar were then published in paperback under the PSSA Publishing imprint.

A database of statues of non-royal women was established on the PSSA website.

A series of online talks on 'Discovering Women Sculptors' was held in the spring of 2021 and, following its success, a further series was held in the autumn.

In the summer 'A Taste of Italy: Three Lectures on Italian Sculpture' took place.

Assessments by the judging panel of the entries for the 2021 PSSA's Marsh Awards for Excellence in Public Sculpture, for Excellence in Fountains and for Excellence in the Conservation of Fountains or Public Sculpture took place over the course of the year and the Award ceremony was held online in November 2021. The PSSA was delighted with the quality and number of nominations.

The Specialist Advisory Board answered public enquiries and submitted advice to Historic England on the listing of public sculpture

Preparation continued for the 22nd volume in the Public Sculpture of Britain series on the Royal Borough of Kensington and Chelsea, and Westminster south-west.

FINANCIAL REVIEW

Grant raising

The charity applies for grants and donations from charitable foundations and individuals to support its activities and the running costs of the charity.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy to ensure that unrestricted funds not committed or invested in fixed assets should be sufficient to ensure that the long term aims of the charity can be achieved. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at the current level, together with committed funds receivable, they would be able to continue the current activities of the charity.

Principal funding sources

The charity's principal sources of funding are donations and members' subscriptions.

Investment policy and objectives

The assets of the charity are held in liquid form to ensure the continuity of its operations.

FUTURE DEVELOPMENTS

The Trustees intend to continue to hold talks and webinars some of which it is hoped will be in person in the coming year. The 2022 Marsh Awards will take place and the ceremony will be held in November, it is also hoped this will be live rather than online. It is intended that volume 22 in the Public Sculpture of Britain series will be published and preparations made for the publication of a selection of talks from the 'Discovering Women Sculptors' series. The database of non-royal statues of women will be expanded to include generic sculptures of women.

Approved by order of the Board of Trustees on 19 February 2022 and signed on its behalf by:

Holly Trusted - Co-chair
Joanna Barnes - Co-chair

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
for the period ended 31 December 2021**

| | Note | Unrestric ted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 2 | 16,270 | - | 16,270 | - |
| Activities for generating funds | 3 | 865 | - | 865 | - |
| Investment income | 4 | - | - | - | - |
| Incoming resources from charitable activities | | | | | |
| Public Sculpture of Britain | | - | - | - | - |
| Marsh Awards | | 1,750 | - | 1,750 | - |
| “Toppling Statues” book | | 1,370 | - | 1,370 | - |
| Hepworth book | | <u>150</u> | <u>-</u> | <u>150</u> | <u>-</u> |
| Total incoming resources | | 20,405 | - | 20,405 | - |

RESOURCES EXPENDED

Charitable activities

| | | | | | |
|-----------------------------|--|--|--|--|--|
| 5 | | | | | |
| Public Sculpture of Britain | | | | | |
| 56 | | | | | |
| - | | | | | |
| 56 | | | | | |
| - | | | | | |
| Marsh Awards | | | | | |
| 863 | | | | | |
| - | | | | | |
| 863 | | | | | |
| - | | | | | |
| “Toppling Statues” book | | | | | |
| 1,370 | | | | | |
| - | | | | | |
| 1,370 | | | | | |
| - | | | | | |
| Hepworth book | | | | | |
| 140 | | | | | |
| - | | | | | |
| 140 | | | | | |
| - | | | | | |
| Events | | | | | |
| 743 | | | | | |
| - | | | | | |
| 743 | | | | | |
| - | | | | | |
| Governance costs | | | | | |
| 6 | | | | | |
| 3,650 | | | | | |

The notes form part of these financial statements

-
3,650
-

Total resources expended

6,822
-
6,822
-

NET INCOME FOR THE PERIOD BEFORE TRANSFERS

13,583
-

13,583
-

| | | | | |
|--------------------------------------|-----------------|----------|-----------------|----------|
| Gross transfers between funds | <u>(11,000)</u> | <u>-</u> | <u>(11,000)</u> | <u>-</u> |
| Net income for the period | 2,583 | - | 2,583 | - |

RECONCILIATION OF FUNDS

Total funds brought forward

-
-
-
-

The notes form part of these financial statements

TOTAL FUNDS CARRIED FORWARD

2,583

-

2,583

-

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**BALANCE SHEET
At 31 December 2021**

| | Notes | 2021 £ | 2020 £ |
|-----------------------|-------|---------------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | <u>-</u> | <u>-</u> |
| | | - | - |
| CURRENT ASSETS | | | |
| Stocks | 11 | 185 | - |
| Debtors | 12 | 180 | - |
| Cash at bank | | <u>20,264</u> | <u>-</u> |
| | | 20,629 | - |

CREDITORS

Amounts falling due within one year

13
(7,046)
-

NET CURRENT ASSETS

13,583
-

TOTAL ASSETS LESS CURRENT LIABILITIES

13,583
-

The notes form part of these financial statements

NET ASSETS

13,583

-

FUNDS

Unrestricted funds:

General fund 2,583 -

Designated fund of Public Sculpture
of Britain 11,000 -

Restricted funds: - -

13,583 -**TOTAL FUNDS**13,583 -

The financial statements were approved by the Board of Trustees on 19 February 2022 and were signed on its behalf by:

Holly Trusted - Co-chair

Joanna Barnes - Co-chair

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

The following principal accounting policies have been applied:

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over their estimated useful life.

Stocks

This is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made at the discretion of the trustees.

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period ended 31 December 2021**

2. VOLUNTARY INCOME

| | 2021 £ | 2020 £ |
|----------------------|---------------|-----------|
| Grants and donations | 10,500 | - |
| Subscriptions | 5,770 | - |
| Sundry income | - | - |
| | <u>16,270</u> | <u>-</u> |

3. ACTIVITIES FOR GENERATING FUNDS

| | 2021 £ | 2020 £ |
|---------------|------------|-----------|
| Online talks | 865 | - |
| Events income | - | - |
| | <u>865</u> | <u>-</u> |

4. INVESTMENT INCOME

| | 2021 £ | 2020 £ |
|---------------------|-----------|-----------|
| Interest receivable | - | - |
| | <u>-</u> | <u>-</u> |

5. CHARITABLE ACTIVITIES COSTS

| | 2021 £ | 2020 £ |
|-----------------------------|--------------|-----------|
| Marsh Awards | 863 | - |
| "Toppling Statues" book | 1,370 | - |
| Hepworth book | 140 | - |
| Public Sculpture of Britain | 56 | - |
| Events | 743 | - |
| | <u>3,172</u> | <u>-</u> |

6. GOVERNANCE COSTS

| | 2021 £ | 2020 £ |
|---------------|--------------|-----------|
| Website costs | 2,285 | - |
| Other costs | 1,365 | - |
| | <u>3,650</u> | <u>-</u> |

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period ended 31 December 2021**

7. NET INCOMING RESOURCES

Net incoming resources are stated after charging:

| | 2021 | 2020 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | - | - |
| | <u> </u> | <u> </u> |

8. TRUSTEES' FEES AND EXPENSES

Various costs totalling £2,169 were reimbursed to one trustee having been laid out on behalf of the charity during the year. No fees were paid to trustees.

10. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|-------------------|
| COST | |
| At start of period | - |
| Additions | - |
| Disposals | - |
| | <u> </u> |
| At end of period | |
| DEPRECIATION | |
| At start of period | - |
| Charge for year | - |
| Disposals | - |
| | <u> </u> |
| At end of period | <u> </u> |
| NET BOOK VALUE | |
| At end of period | <u> </u> |
| At start of period | <u> </u> |

11. STOCKS

| | 2021 | 2020 |
|----------------|-------------------|-------------------|
| | £ | £ |
| Stock of books | 185 | - |
| | <u> </u> | <u> </u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-------------------------------|-------------------|-------------------|
| | £ | £ |
| Other debtors and prepayments | 180 | - |
| | <u> </u> | <u> </u> |

**PUBLIC STATUES AND SCULPTURE
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period ended 31 December 2021**

**13.
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2021 | 2020 |
|-----------------------------------|------|------|
| | £ | £ |
| Subscriptions received in advance | | |
| 1,350 | | |
| - | | |
| Loan | | |
| 5,000 | | |
| - | | |
| Accruals | | |
| 696 | | |
| - | | |
| 7,046 | | |
| - | | |

**14.
ANALYSIS OF NET ASSETS BETWEEN FUNDS**

| Unrestrict ed funds | Restricted funds | 2021 Total funds | 2020 Total funds |
|------------------------|---------------------|---------------------|---------------------|
| £ | £ | £ | £ |

| | | | | |
|---------------------|----------------|---|----------------|---|
| Fixed assets | - | - | - | - |
| Current assets | 20,629 | - | 20,629 | - |
| Current liabilities | <u>(7,046)</u> | - | <u>(7,046)</u> | - |
| | <u>13,583</u> | - | <u>13,583</u> | - |

15. MOVEMENT IN FUNDS

| | At 1.1.21 | Net movement in funds | Transfers between funds | At 31.12.21 |
|---------------------------|-----------|-----------------------------|-------------------------------|-------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | - | 13,583 | (11,000) | 2,583 |
| Designated fund | - | - | 11,000 | 11,000 |

Restricted funds

-
-
-
-

TOTAL FUNDS

-
13,583
-
13,583

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 20,405 | (6,822) | 13,583 |

Restricted funds

-

-
-

TOTAL FUNDS
20,405
(6,822)
13,583