

Community Volunteers Wales
Unaudited Financial Statements
31 March 2025

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Community Volunteers Wales

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8

Community Volunteers Wales

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Community Volunteers Wales
Charity registration number	1191383
Principal office	The Pantri 49 Tredegar Street Risca Newport NP11 6BW

The trustees

Miss J Davies	
Mrs DL Derraven	
Mr R Grayson	
Miss M Hedges	
Miss S Lanigan	(Resigned 11 February 2025)
Cllr P Leonard	
Cllr RG Owen	
Dr D Platt	
Mr M Tudor	
Miss G Spindler Vasquez Walters	

Independent examiner	Mr Jonathan Rhodes BSC BFP FCA
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Structure, governance and management

Nature of the governing document and constitution of the charity

Community Volunteers Wales (CVW) is a Charitable Incorporated Organisation (CIO), charity number 1191383. Originally established on 21 September 2020 as Risca Community Volunteers the charity subsequently changed its name to CVW Community Volunteers Wales to reflect its inclusive nature.

The methods adopted for the recruitment and appointment of new trustees

Trustees, other than founding members, are appointed for a term of three years by resolution at a properly convened meeting. Selection considers the skills, knowledge, and experience necessary for the charity's effective administration.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

CVW exists to create strong, connected, and self-sufficient communities grounded in kindness. Our vision is a society where no one suffers the effects of poverty or isolation, and where environmental responsibility is embedded in our practices.

Our core values:

WeShare Providing support through sharing resources and food.

WeNurture Tackling loneliness and supporting mental wellbeing.

WeConnect Building community relationships and social bonds.

WeGrow Encouraging outdoor activity and personal development.

Summary of the main activities in relation to those purposes for the public benefit

The following is a summary of the main activities of the charity during the year:-

- Befriending and telephone support for over 1,000 vulnerable residents.
- Transport to Health: accessible transport for medical appointments.
- Food support via The Pantri, providing over 12,500 meals per month.
- Emergency foodbank for out-of-hours support.
- Uniform scheme for four Risca schools.
- Youth Clubs and school holiday events including discos, grotto, and Easter hunts.
- Community Coffee Mornings at The Sycamore Centre.
- Tin on a Wall monthly food collection.
- Community Cook Book and cookery sessions via Multiply.
- Bike Hub and accredited training for young people.
- The Snug Coffee Shop: safe, inclusive community hub.
- Friendly Friday meal club.
- Chatty Café.
- Billy Chip.
- Little Treasures Baby Bank.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm they have had due regard to the Charity Commission's guidance on public benefit. CVW services are available to all regardless of age, nationality, religion, or sex. We operate under an Equal Opportunities policy.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole
During the financial year, the charity has:

- Supported over 1,000 individuals via befriending and support.
- Supplied over 150,000 meals through The Pantri.
- Offset 6,400kg of CO2 monthly by redistributing surplus food.
- 200 active volunteers, 10 salaried staff, and 8 apprentices.
- Delivered safeguarding, food hygiene, and allergen training across the team.
- Recognised with the Welsh Charity Award - Trailblazer category.
- Provided work experience through DWP, colleges, and universities.
- Supported 1,750 volunteer hours monthly, equating to over £310,000 per annum in social value.
- Successfully secured the funding to purchase The Pantri premises at 49 Tredegar Street. The purchase will be completed in the summer of 2025.
- Progressed to Stage 2 of the National Lottery People & Places Grant with a view to purchase The Sycamore Centre.

In addition to the above and subsequent to the year end the charity successfully completed a Community Asset Transfer of the toilet block and kiosk at Risca Park.

Financial review

Transactions and financial position

The financial statements are set out on pages 6 to 18. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Statement of Financial Activities shown on page 6 to the accounts discloses net outgoing resources for the year of £38,131 (2024: £12,079).

The total reserves at the year-end stand at £34,301 (2024: £72,432).

Statement explaining the policy for holding reserves stating why they are held The Board has set a reserves policy that requires:

- Funds are to be maintained at a level that ensures core activity can continue for three months in the event of disruption of income streams;
- Funds are to be maintained in a readily realisable form;

The policy allows review on an annual basis.

No funds of the charity, restricted or unrestricted, are in deficit as at 31 March 2025.

The charity's principal sources of funds

The charity's principal sources of funding for the year ended 31 March 2025 are disclosed in note 5 to the financial statements.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Plans for future periods

The charity has an exciting array of activities and projects planned for the forthcoming year, focused on supporting the community, fostering connections, and addressing pressing needs. Key initiatives include:

- Mental Health Support: Continue outdoor wellbeing activities under IWN with ABUHB.
- Transport to Health: Expand vehicle provision and volunteer drivers.
- Day Trips: Continue monthly outings for inclusion and mental wellbeing.
- Clothes Collection: Ongoing outdoor bin and donation points.
- The Snug: Increase venue hire, maintain pastoral support.
- The Pantri: Extend access to surplus food and reduce food waste.
- Youth Club: Maintain twice-weekly sessions with life skill workshops.
- Risca Park: Develop kiosk into a community-run kiosk and equipment hire hub.
- The Sycamore Centre: Secure ownership and expand community provision.
- Collaboration: Host integrated services with partners including Flying Start, Smart Money Cymru, Job Centre Plus, and local schools.

The trustees' annual report was approved on 21 August 2025 and signed on behalf of the board of trustees by:

Mrs DL Derraven
Trustee

Community Volunteers Wales

Independent Examiner's Report to the Trustees of Community Volunteers Wales

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Community Volunteers Wales ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSC BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

21 August 2025

Community Volunteers Wales

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	12,560	–	12,560	3,285
Charitable activities	5	6,325	61,773	68,098	110,211
Other trading activities	6	107,348	–	107,348	59,530
Investment income	7	52	–	52	111
Other income	8	–	–	–	3,925
Total income		<u>126,285</u>	<u>61,773</u>	<u>188,058</u>	<u>177,062</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>122,421</u>	<u>103,768</u>	<u>226,189</u>	<u>164,983</u>
Total expenditure		<u>122,421</u>	<u>103,768</u>	<u>226,189</u>	<u>164,983</u>
Net (expenditure)/income and net movement in funds		<u>3,864</u>	<u>(41,995)</u>	<u>(38,131)</u>	<u>12,079</u>
Reconciliation of funds					
Total funds brought forward		<u>5,181</u>	<u>67,251</u>	<u>72,432</u>	<u>60,353</u>
Total funds carried forward		<u>9,045</u>	<u>25,256</u>	<u>34,301</u>	<u>72,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Community Volunteers Wales

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	18,814	25,203
Current assets			
Debtors	18	5,185	16,249
Cash at bank and in hand		151,066	34,048
		156,251	50,297
Creditors: amounts falling due within one year	19	124,438	3,068
Net current assets		31,813	47,229
Total assets less current liabilities		50,627	72,432
Creditors: amounts falling due after more than one year	20	16,326	–
Net assets		34,301	72,432
Funds of the charity			
Restricted funds		25,256	67,251
Unrestricted funds		9,045	5,181
Total charity funds	22	34,301	72,432

These financial statements were approved by the board of trustees and authorised for issue on

21 August 2025, and are signed on behalf of the board by:

Mrs DL Derraven
Trustee

The notes on pages 8 to 18 form part of these financial statements.

Community Volunteers Wales

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Pantri, 49 Tredegar Street, Risca, Newport, NP11 6BW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. All amounts included in the financial statements have been rounded to the nearest £1.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. However, at the time of signing these accounts there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line per annum
Fixtures and fittings	- 20% straight line per annum
Motor vehicles	- 25% straight line per annum
Kitchen Equipment	- 20% straight line per annum

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	12,560	—	12,560
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	3,037	248	3,285

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Caerphilly County Borough Council	4,290	21,973	26,263
Community Foundation in Wales	—	5,000	5,000
National Lottery Awards for All	—	20,000	20,000
National Grid	—	—	—
Moondance	—	—	—
Community Transport Association	—	10,000	10,000
Other income from charitable activities	2,035	4,800	6,835
	6,325	61,773	68,098
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Caerphilly County Borough Council	14,191	30,647	44,838
Community Foundation in Wales	—	10,000	10,000
National Lottery Awards for All	—	—	—
National Grid	—	5,000	5,000
Moondance	—	40,000	40,000
Community Transport Association	—	6,979	6,979
Other income from charitable activities	3,394	—	3,394
	17,585	92,626	110,211

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
The Snug cafe takings	90,383	90,383	59,280	59,280
The Pantri membership fees	1,751	1,751	—	—
Venue hire	15,214	15,214	250	250
	<u>107,348</u>	<u>107,348</u>	<u>59,530</u>	<u>59,530</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	52	52	111	111

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	—	—	3,925	3,925

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Core activity, including community volunteering and support	3,606	—	3,606
Families First & Cookbook	—	10,943	10,943
We Cycle	—	2,547	2,547
Bags2School	—	—	—
Safe and Well	—	—	—
We Connect @ The Snug	104,110	3,893	108,003
We Grow	—	805	805
Youth Club	—	2,000	2,000
The Pantri	2,790	50,181	52,971
Sim Cards	—	—	—
Community Empowerment Fund	—	12,598	12,598
Green Grid Fund	—	5,400	5,400
Isolation Loneliness	—	—	—
Summer of Fun	608	—	608
Sustainable Food	—	1,896	1,896
Transport to Health	—	11,000	11,000
Ukrainian Refugees	—	—	—
Warm Bank	—	—	—
Support costs	11,307	2,505	13,812
	<u>122,421</u>	<u>103,768</u>	<u>226,189</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core activity, including community volunteering and support	2,708	—	2,708
Families First & Cookbook	—	11,005	11,005
We Cycle	—	19	19
Bags2School	—	672	672
Safe and Well	—	2,308	2,308
We Connect @ The Snug	57,040	4,987	62,027
We Grow	—	—	—
Youth Club	—	4,879	4,879
The Pantri	14,191	10,465	24,656
Sim Cards	—	225	225
Community Empowerment Fund	—	613	613
Green Grid Fund	—	4,600	4,600
Isolation Loneliness	—	1,200	1,200
Summer of Fun	569	160	729
Sustainable Food	—	6,069	6,069
Transport to Health	—	18,448	18,448
Ukrainian Refugees	—	240	240
Warm Bank	—	6,657	6,657
Support costs	13,473	4,455	17,928
	<u>87,981</u>	<u>77,002</u>	<u>164,983</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Core activity, including community volunteering and support	3,606	9,242	12,848	14,296
Families First & Cookbook	10,943	–	10,943	11,005
We Cycle	2,547	1,860	4,407	1,879
Bags2School	–	–	–	672
Safe and Well	–	–	–	2,308
We Connect @ The Snug	108,003	2,710	110,713	66,507
We Grow	805	–	805	–
Youth Club	2,000	–	2,000	4,879
The Pantri	52,971	–	52,971	24,656
Sim Cards	–	–	–	225
Community Empowerment Fund	12,598	–	12,598	613
Green Grid Fund	5,400	–	5,400	4,600
Isolation Loneliness	–	–	–	1,200
Summer of Fun	608	–	608	729
Sustainable Food	1,896	–	1,896	6,069
Transport to Health	11,000	–	11,000	18,448
Ukrainian Refugees	–	–	–	240
Warm Bank	–	–	–	6,657
	<u>212,377</u>	<u>13,812</u>	<u>226,189</u>	<u>164,983</u>

11. Analysis of support costs

	Core activities £	We Cycle £	We Connect @ The Snug £	Total 2025 £	Total 2024 £
Premises	1,254	–	–	1,254	672
Communications and IT	65	–	–	65	1,049
General office	83	–	–	83	1,810
Finance costs	127	–	–	127	63
Governance costs	2,510	–	–	2,510	2,482
Insurance	552	–	–	552	145
Motor & travel expenses	329	–	–	329	4,218
Subscriptions	1,122	–	–	1,122	1,833
Depreciation	3,200	1,860	2,710	7,770	5,656
	<u>9,242</u>	<u>1,860</u>	<u>2,710</u>	<u>13,812</u>	<u>17,928</u>

12. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	7,769	5,656
Gains on disposal of tangible fixed assets	—	(3,925)
	<u> </u>	<u> </u>

14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,380	1,320
	<u> </u>	<u> </u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	96,577	57,104
Social security costs	467	—
Employer contributions to pension plans	864	140
	<u>97,908</u>	<u>57,244</u>

The average head count of employees during the year was 9 (2024: 9).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

No trustees or any persons connected with them have received any remuneration during the year (2024: £nil).

During the year the charity operated from premises owned by a connected person of a trustee. Total rent paid at arm's length was £9,600 (2024: £8,667).

Other than the above, no other expenses were paid to a trustee or any persons connected with them.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2024	7,548	6,260	12,000	9,466	35,274
Additions	—	—	—	1,380	1,380
At 31 March 2025	<u>7,548</u>	<u>6,260</u>	<u>12,000</u>	<u>10,846</u>	<u>36,654</u>
Depreciation					
At 1 April 2024	3,020	2,504	1,000	3,547	10,071
Charge for the year	1,509	1,252	3,000	2,008	7,769
At 31 March 2025	<u>4,529</u>	<u>3,756</u>	<u>4,000</u>	<u>5,555</u>	<u>17,840</u>
Carrying amount					
At 31 March 2025	<u>3,019</u>	<u>2,504</u>	<u>8,000</u>	<u>5,291</u>	<u>18,814</u>
At 31 March 2024	<u>4,528</u>	<u>3,756</u>	<u>11,000</u>	<u>5,919</u>	<u>25,203</u>

18. Debtors

	2025 £	2024 £
Trade debtors	4,185	5,059
Prepayments and accrued income	1,000	9,000
Other debtors	—	2,190
	<u>5,185</u>	<u>16,249</u>

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	118,326	3,068
Social security and other taxes	2,011	—
Other loans	3,674	—
Other creditors	427	—
	<u>124,438</u>	<u>3,068</u>

Included in accruals and deferred income is a grant of £115,000 received from Welsh Government in March 2025 to facilitate the purchase of the building from which the charity operates the Pantri. The purchase is expected to complete in the summer of 2025. This building is owned by the wife of one of the trustees. See note 16 to the accounts for details of rent currently paid at arm's length for use of this building.

Other loans is a loan received from a trustee and his wife which is also to be used to facilitate the purchase of the building above. The principal sum was £20,000 and has been provided on an interest-free basis and is repayable over 5 years commencing April 2025.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other loans	<u>16,326</u>	<u>–</u>

Other loans is a loan received from a trustee and his wife which is also to be used to facilitate the purchase of the building above. The principal sum was £20,000 and has been provided on an interest-free basis and is repayable over 5 years commencing April 2025.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £864 (2024: £140).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	361	14,741	(13,964)	–	1,138
We Connect @ The Snug	4,820	107,172	(105,675)	–	6,317
The Pantri	–	4,372	(2,782)	–	1,590
	<u>5,181</u>	<u>126,285</u>	<u>(122,421)</u>	<u>–</u>	<u>9,045</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	1,972	10,647	(19,260)	7,002	361
We Connect @ The Snug	–	59,350	(54,530)	–	4,820
The Pantri	–	14,191	(14,191)	–	–
	<u>1,972</u>	<u>84,188</u>	<u>(87,981)</u>	<u>7,002</u>	<u>5,181</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Families First & Cookbook	4,693	6,250	(10,943)	–	–
We Cycle	8,125	–	(4,407)	–	3,718
We Connect @ The Snug	6,076	20,000	(4,538)	–	21,538
We Grow	805	–	(805)	–	–
Youth Club	–	2,000	(2,000)	–	–
The Pantri	41,611	8,570	(50,181)	–	–
Community Empowerment Fund	–	12,598	(12,598)	–	–
Green Grid Fund	5,400	–	(5,400)	–	–
Sustainable Food	541	1,355	(1,896)	–	–
Transport to Health	–	11,000	(11,000)	–	–
	<u>67,251</u>	<u>61,773</u>	<u>(103,768)</u>	<u>–</u>	<u>25,256</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Fixed Asset Fund	8,000	–	–	(8,000)	–
Families First & Cookbook	–	15,698	(11,005)	–	4,693
We Cycle	10,004	–	(1,879)	–	8,125
Bags2 School	424	248	(672)	–	–
Safe & Well	2,308	–	(2,308)	–	–
We Connect @ The Snug	9,790	3,868	(7,582)	–	6,076
We Grow	805	–	–	–	805
Youth Club	4,879	–	(4,879)	–	–
The Pantri	–	52,076	(10,465)	–	41,611
Sim Cards	–	–	(225)	225	–
Community Empowerment Fund	–	–	(613)	613	–
Green Grid Fund	–	10,000	(4,600)	–	5,400
Isolation Loneliness	–	1,200	(1,200)	–	–
Summer of Fun	–	–	(160)	160	–
Sustainable Food	2,680	3,930	(6,069)	–	541
Transport to Health	11,469	6,979	(18,448)	–	–
Ukrainian Refugees	240	–	(240)	–	–
Warm Bank	7,782	(1,125)	(6,657)	–	–
	<u>58,381</u>	<u>92,874</u>	<u>(77,002)</u>	<u>(7,002)</u>	<u>67,251</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	9,665	9,149	18,814
Current assets	5,144	151,107	156,251
Creditors less than 1 year	(5,764)	(118,674)	(124,438)
Creditors greater than 1 year	–	(16,326)	(16,326)
Net assets	<u>9,045</u>	<u>25,256</u>	<u>34,301</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	11,600	13,603	25,203
Current assets	(3,351)	53,648	50,297
Creditors less than 1 year	(3,068)	–	(3,068)
Creditors greater than 1 year	–	–	–
Net assets	<u>5,181</u>	<u>67,251</u>	<u>72,432</u>

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	22,067	18,267
Later than 1 year and not later than 5 years	8,000	17,600
	<u>30,067</u>	<u>35,867</u>

25. Related parties

During the year a loan of £20,000 was provided by a trustee and his wife to be used to facilitate the purchase of the building from which the charity operates the Pantri. The loan has been provided on an interest-free basis and is repayable over 5 years commencing April 2025. See also notes 19 and 20 to the accounts.

Other than the above and the transactions noted in note 16 to the accounts, there has been no other related party transactions in the year.