

Community Volunteers Wales
Unaudited Financial Statements
31 March 2024

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Community Volunteers Wales

Financial Statements

Year ended 31 March 2024

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Community Volunteers Wales

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Community Volunteers Wales
Charity registration number	1191383
Principal office	The Pantri 49 Tredegar Street Risca Newport NP11 6BW

The trustees

Miss J Davies	(Appointed 12 February 2024)
Mrs DL Derraven	
Mr R Grayson	(Appointed 12 February 2024)
Miss M Hedges	(Appointed 12 February 2024)
Miss T Holloway	(Resigned 3 June 2023)
Miss S Lanigan	(Appointed 12 February 2024)
Ms P Leonard	
Mr RG Owen	
Dr D Platt	(Appointed 19 February 2024)
Mr M Tudor	(Appointed 12 February 2024)
Miss G Spindler Vasquez Walters	(Appointed 12 February 2024)

Independent examiner	Mr Jonathan Rhodes BSC BFP FCA
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Structure, governance and management

Nature of the governing document and constitution of the charity

RCV UK (Risca CV19 Volunteers) was formed and commenced trading on 21 September 2020 as Charitable Incorporated Organisation, charity number 1191383. Originally established as Risca Community Volunteers, having always offered support to anyone, regardless of location, during the year ended 31 March 2023, the charity changed its name to CVW Community Volunteers Wales to better reflect the charity's inclusivity.

The methods adopted for the recruitment and appointment of new trustees

Other than the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

Community Volunteers Wales (CVW) is a community-based charity dedicated to helping and connecting people in our community, now and always.

To create robust self-sufficient communities that have kindness and connection at the very heart.

Our vision is a connected community where no-one is suffering the side effects of poverty or isolation.

To combat climate change on a local level, utilising resources available and redistributing them to those in need and avoiding landfill waste.

CVW strive to be ever evolving, to reach more people and families focusing on giving those who need it a hand up, rather than just a handout.

Our 4 Core Values include:

WeShare

We believe in giving everyone in the community access to a hand up not just a handout. We have trust in our community's generosity and share resources with those in need.

WeNurture

CVW are working to ensure no one in our community is lonely or frightened. These can be significant contributors to poor mental health, and we are committed to eradicating them.

WeConnect

Creating meaningful connections is at the heart of everything we do. We believe in bringing people together to support each other and build strong, lasting bonds.

WeGrow

We encourage those in our community to embrace outdoor spaces. By creating these spaces we are able to foster talent to develop our best selves.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Summary of the main activities in relation to those purposes for the public benefit

CVW provides companionship and support services to individuals experiencing loneliness, isolation, vulnerability, or mobility challenges. Our offerings encompass essential assistance such as shopping and prescription delivery, consistent telephone check-ins, and occasional in-person interactions. Additionally, we extend transportation services to facilitate health-related appointments as required.

As agents for Trussell Trust we make referrals to Risca Foodbank when a family or individual presents to us with food poverty. We also run our own emergency foodbank to cover during the days that Trussell Trust are closed.

We offer free unbranded school uniform to any family in need. We currently cover the 4 Risca schools with branded uniform and receive referrals from the schools as well.

Coffee Morning - Channel View Community Centre Risca. Open to anyone of any age. A chance to meet others and meet the CVW team. Indoors during the cold seasons and outdoors during the summer.

Tin on a Wall - this is a once monthly project to collect non-perishable foods from specific targeted streets to donate to various foodbanks, pantry's and charities in the wider area. Volunteers sign up as Street Champions to take care of their own or a street close by. The streets are rotated for each collection.

Competitions - we run a variety of competitions throughout the year, particularly during seasonal events, such as school holidays, Easter, Halloween etc.

School holidays - we focus on children during school holidays with events such as Halloween disco's and pumpkin carving, Santa's Christmas Grotto, Easter Egg Hunt etc.

Risca IWN - this is the Integrated Wellbeing Network in partnership with David Llewelyn at ABUHB. We meet once a month with all local businesses and service providers to plan activities and events for the local community.

The Pantri - we opened The Pantri within our Community Coffee Shop The Snug, in February 2022. This was primarily a pantry for the distribution of supermarket surplus food which we purchase from Fareshare. We also supplement this surplus with donations through Tin on a Wall. However, the need quickly outgrew the premises, so we moved the Pantri to it's own building in February 2023.

The Snug Community Coffee Shop - Originally as a base for the Pantri, it now runs purely as a coffee shop with the added bonus of being a safe space, where everyone is welcome. We offer the space to hire for other groups including a Youth Club and we run our own groups from here too. We also offer pastoral support and referral services from The Snug.

Bike Hub - CVW encouraged local young people to become bicycle mechanics through accredited training. We take donations of unwanted bikes and our mechanics run repairs and "MOTs" so that we can supply bikes to local families.

Community Cook Book - This project is run in conjunction with Multiply through CCBC and we offer cookery sessions from The Snug.

Friendly Friday - a support group run from The Snug, offering a free hot meal and drink to anyone who would like to attend. Aimed at reducing loneliness and isolation.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and purposes and in planning future activities.

The services and support that the charity offers are available to anyone in need, regardless of nationality, religion, age or sex. We have in place an Equal Opportunities policy as recommended by the Charity Commission.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Through our befriending service, we have continued to provide vital support to over 1000 individuals from our community, many of whom would otherwise face overwhelming challenges or experience total isolation. The dedication of our volunteers remains a cornerstone of this success.

Over the past 12 months, we have delivered significant support through the Pantri project, supplying an average of 12,500 meals per month-an increase from the previous year. This initiative continues to support families referred by schools and community organisations while offsetting an impressive 6,400 kg of CO2 per month, further enhancing its environmental impact.

Our volunteer base has expanded to over 450 dedicated individuals, and we are continually approached by others eager to join our efforts. This reflects the exceptional community spirit within the South Wales Valleys, which many have described as reminiscent of the camaraderie during the war years.

We are proud to report that we were honoured with the Welsh Charity Award in the Trailblazer category during this period. This recognition highlights our innovative approaches and sustained commitment to the community.

Our work has generated significant social value, with contributions such as food and toy donations and volunteer hours (averaging 1,750 hours per month) translating to an estimated £310,200 per annum in financial benefit to the community. This figure underscores the additional value our activities bring to the area, beyond our direct financial contributions detailed in our accounts. We have further strengthened our operations by employing 12 individuals across the charity and continuing to provide work experience opportunities for students through partnerships with local colleges, universities, and the DWP.

Our holistic approach to support remains a defining feature of our work. While addressing immediate needs such as social connection, low-level mental health support, confidence building, and food security, we also assist beneficiaries with broader challenges. This includes referrals to social services, mental health teams, housing support, debt advice, and other agencies, ensuring that those we support receive comprehensive and sustainable assistance.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

Transactions and financial position

The financial statements are set out on pages 9 to 22. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Statement of Financial Activities shown on page 9 to the accounts discloses net incoming resources for the year of £12,079 (2023: £6,112).

The total reserves at the year-end stand at £72,432 (2023: £60,353).

Statement explaining the policy for holding reserves stating why they are held

The Board has set a reserves policy that requires:

- Funds are to be maintained at a level that ensures core activity can continue for three months in the event of disruption of income streams;
- Funds are to be maintained in a readily realisable form;

The policy allows review on an annual basis.

No funds of the charity, restricted or unrestricted, are in deficit as at 31 March 2024.

The charity's principal sources of funds

The charity's principal sources of funding for the year ended 31 March 2024 are disclosed in note 5 to the financial statements.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Plans for future periods

The charity has an exciting array of activities and projects planned for the forthcoming year, focused on supporting the community, fostering connections, and addressing pressing needs. Key initiatives include:

1. *Expanding Mental Health Support*

We will continue to work alongside local surgeries, pharmacies, and self-referrals to identify individuals experiencing low-level mental health challenges. These individuals will be encouraged to participate in outdoor activities that reconnect them with nature and promote well-being. This is the main focus of the Integrated Wellbeing Network, facilitated by ABUHB, in which we participate.

2. *Transport to Health*

Our transportation service for medical appointments will remain a priority. This essential project relies on volunteer drivers and two vehicles; however, demand often outpaces availability. We aim to boost both the number of vehicles and the recruitment of volunteer drivers to meet this critical need.

3. *Day Trips*

We plan to organise pre-bookable day trips at least once per month, priced affordably to cover transport and associated costs. These outings are designed to enhance social inclusion and create memorable experiences for participants.

4. *Clothes Collections*

We will continue to operate an outdoor clothes bin at the Channel View Community Centre, complemented by six-monthly donation points. These collections benefit the community while reducing waste.

5. *The Snug Coffee Shop*

We aim to enhance the services offered at The Snug by increasing venue hire and continuing to provide pastoral care and support. All proceeds will be reinvested into the charity to sustain and expand our community projects.

6. *The Pantri*

Our community eco food shop will continue its mission to reduce food waste, redistribute surplus food at low cost, and provide a warm and safe space for visitors to engage with our team.

7. *Youth Club*

With secured funding, continue to host a Youth Club in the Snug twice a week. This initiative will provide a safe and fun space for young people, help reduce anti-social behaviour, and include workshops on life skills such as cooking, CV writing, and budgeting.

8. *Dan Y Graig and Risca Park Development*

We are collaborating with CCBC to take over a local park area and building. Dan Y Graig will be transformed into a peaceful area for meditation, personal growth, and contemplation. Meanwhile, the building in Risca Park will house a new Bike Hub, offering drinks and snacks to the public. These projects will not only provide valuable community resources but also contribute to financing the charity's ongoing work.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

9. *The Sycamore Centre*

We are thrilled to announce our plans to lease-to-buy the Sycamore Centre, a vital community hub that will significantly enhance our ability to deliver services and support local residents. This centre will serve as a multi-purpose space, enabling us to expand existing projects and develop new initiatives that address the evolving needs of our community. By securing this facility, we aim to create a long-term base for our charity that offers stability and sustainability, ensuring we can continue to make a meaningful impact for years to come.

10. *Collaboration Activities at the Sycamore Centre*

The Sycamore Centre will also be a focal point for collaboration, bringing together a range of organisations and groups to work towards shared goals. We are partnering with schools, local authorities, healthcare providers, and other charities to deliver integrated support for residents. These collaborations include hosting workshops, training sessions, and outreach programmes that tackle issues such as mental health, food insecurity, and employment challenges. By pooling resources and expertise, we aim to create a cohesive support network that maximises the positive impact on the community. We remain committed to developing innovative projects and fostering collaboration to meet the evolving needs of our community while creating lasting social value.

The trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of trustees by:



Mrs DL Derraven
Trustee

Community Volunteers Wales

Independent Examiner's Report to the Trustees of Community Volunteers Wales

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Community Volunteers Wales ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Rhodes

Mr Jonathan Rhodes BSC BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

30 January 2025

Community Volunteers Wales

Statement of Financial Activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	3,037	248	3,285	13,594
Charitable activities	5	17,585	92,626	110,211	93,678
Other trading activities	6	59,530	—	59,530	76,469
Investment income	7	111	—	111	72
Other income	8	3,925	—	3,925	—
Total income		<u>84,188</u>	<u>92,874</u>	<u>177,062</u>	<u>183,813</u>
Expenditure					
Expenditure on charitable activities	9,10	87,981	77,002	164,983	177,701
Total expenditure		<u>87,981</u>	<u>77,002</u>	<u>164,983</u>	<u>177,701</u>
Net income		<u>(3,793)</u>	<u>15,872</u>	<u>12,079</u>	<u>6,112</u>
Transfers between funds		7,002	(7,002)	—	—
Net movement in funds		<u>3,209</u>	<u>8,870</u>	<u>12,079</u>	<u>6,112</u>
Reconciliation of funds					
Total funds brought forward		1,972	58,381	60,353	54,241
Total funds carried forward		<u>5,181</u>	<u>67,251</u>	<u>72,432</u>	<u>60,353</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Community Volunteers Wales

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	18	25,203	26,859
Current assets			
Debtors	19	16,249	15,089
Cash at bank and in hand		34,048	69,924
		<u>50,297</u>	<u>85,013</u>
Creditors: amounts falling due within one year	20	<u>3,068</u>	<u>51,519</u>
Net current assets		<u>47,229</u>	<u>33,494</u>
Total assets less current liabilities		<u>72,432</u>	<u>60,353</u>
Net assets		<u>72,432</u>	<u>60,353</u>
Funds of the charity			
Restricted funds		67,251	58,381
Unrestricted funds		<u>5,181</u>	<u>1,972</u>
Total charity funds	22	<u>72,432</u>	<u>60,353</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:



Mrs DL Derraven
Trustee

The notes on pages 11 to 22 form part of these financial statements.

Community Volunteers Wales

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Pantri, 49 Tredegar Street, Risca, Newport, NP11 6BW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. All amounts included in the financial statements have been rounded to the nearest £1.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. However, at the time of signing these accounts there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line per annum
Fixtures and fittings	- 20% straight line per annum
Motor vehicles	- 25% straight line per annum
Kitchen Equipment	- 20% straight line per annum

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	3,037	248	3,285
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	13,119	475	13,594

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Caerphilly County Borough Council	14,191	30,647	44,838
Community Foundation in Wales	—	10,000	10,000
Gwent Association of Voluntary Organisations	—	—	—
National Grid	—	5,000	5,000
Moondance	—	40,000	40,000
Newport County Council	—	—	—
Community Transport Association	—	6,979	6,979
Other income from charitable activities	3,394	—	3,394
	17,585	92,626	110,211

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Caerphilly County Borough Council	320	34,083	34,403
Community Foundation in Wales	—	—	—
Gwent Association of Voluntary Organisations	—	26,488	26,488
National Grid	—	10,000	10,000
Moondance	—	—	—
Newport County Council	—	5,000	5,000
Community Transport Association	—	7,500	7,500
Other income from charitable activities	2,943	7,344	10,287
	<u>3,263</u>	<u>90,415</u>	<u>93,678</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
The Snug Cafe takings	59,280	59,280	75,829	75,829
The Pantri membership fees	—	—	640	640
Venue hire	250	250	—	—
	<u>59,530</u>	<u>59,530</u>	<u>76,469</u>	<u>76,469</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	111	111	72	72

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	3,925	3,925	—	—

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core activity, including community volunteering and support	2,708	—	2,708
Families First & Cookbook	—	11,005	11,005
Food Poverty	—	—	—
We Cycle	—	19	19
Bags2School	—	672	672
Safe and Well	—	2,308	2,308
We Connect @ The Snug	57,040	4,987	62,027
Youth Club	—	4,879	4,879
The Pantri	14,191	10,465	24,656
Sim Cards	—	225	225
Community Empowerment Fund	—	613	613
Green Grid Fund	—	4,600	4,600
Isolation Loneliness	—	1,200	1,200
Summer of Fun	569	160	729
Sustainable Food	—	6,069	6,069
Transport to Health	—	18,448	18,448
Ukrainian Refugees	—	240	240
Warm Bank	—	6,657	6,657
Support costs	13,473	4,455	17,928
	<u>87,981</u>	<u>77,002</u>	<u>164,983</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Core activity, including community volunteering and support	2,185	—	2,185
IT and Equipment funding	—	442	442
Food Poverty	—	3,378	3,378
We Cycle	—	6,210	6,210
Bags2School	—	146	146
Safe and Well	—	455	455
We Connect @ The Snug	82,578	2,036	84,614
POBL	—	30	30
We Grow	—	6,909	6,909
Youth Club	—	121	121
The Pantri	2,020	5,693	7,713
Sim Cards	—	639	639
Community Empowerment Fund	—	4,014	4,014
Green Grid Fund	—	1,094	1,094
Isolation Loneliness	—	1,196	1,196
Summer of Fun	—	15,890	15,890
Sustainable Food	—	4,320	4,320
Transport to Health	—	9,019	9,019
Ukrainian Refugees	—	260	260
Warm Bank	—	6,041	6,041
Support costs	14,640	8,385	23,025
	<u>101,423</u>	<u>76,278</u>	<u>177,701</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Core activity, including community volunteering and support	2,708	11,588	14,296	18,654
IT and Equipment funding	—	—	—	442
Families First & Cookbook	11,005	—	11,005	—
Food Poverty	—	—	—	3,378
We Cycle	19	1,860	1,879	8,070
Bags2School	672	—	672	146
Safe and Well	2,308	—	2,308	455
We Connect @ The Snug	62,027	4,480	66,507	89,140
POBL	—	—	—	30
We Grow	—	—	—	6,909
Youth Club	4,879	—	4,879	121
The Pantri	24,656	—	24,656	7,883
Sim Cards	225	—	225	639
Community Empowerment Fund	613	—	613	4,014
Green Grid Fund	4,600	—	4,600	1,094
Isolation Loneliness	1,200	—	1,200	1,196
Summer of Fun	729	—	729	15,890
Sustainable Food	6,069	—	6,069	4,320
Transport to Health	18,448	—	18,448	9,019
Ukrainian Refugees	240	—	240	260
Warm Bank	6,657	—	6,657	6,041
	<u>147,055</u>	<u>17,928</u>	<u>164,983</u>	<u>177,701</u>

11. Analysis of support costs

	Core activities £	We Cycle £	We Connect @ The Snug £	Total 2024 £	Total 2023 £
Staff costs	—	—	—	—	170
Premises	672	—	—	672	2,007
Communications and IT	800	—	249	1,049	2,294
General office	1,534	—	276	1,810	4,430
Finance costs	63	—	—	63	241
Governance costs	2,482	—	—	2,482	2,194
Insurance	145	—	—	145	422
Motor & travel expenses	4,218	—	—	4,218	1,422
Subscriptions	1,474	—	359	1,833	1,430
Depreciation	200	1,860	3,596	5,656	8,415
	<u>11,588</u>	<u>1,860</u>	<u>4,480</u>	<u>17,928</u>	<u>23,025</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	5,656	8,415
Gains on disposal of tangible fixed assets	(3,925)	—

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,320	1,200

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	57,104	41,171
Employer contributions to pension plans	140	227
	57,244	41,398

The average head count of employees during the year was 9 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

No trustees or any persons connected with them have received any remuneration during the year (2023: £nil).

During the year the charity operated from premises owned by a connected person of a trustee. Total rent paid at arm's length was £8,667 (2023: £1,733).

In addition, prior to their appointment as a trustee, one trustee provided marketing services to the charity. Total fees paid to them for this work was £1,500 (2023: £nil).

Other than the above, no other expenses were paid to a trustee or any persons connected with them.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Transfers between funds

A transfer of £998 (2023: £360) has been made from unrestricted reserves to three restricted reserve funds which is the charity's own contribution towards these activities. A further transfer of £8,000 (2023: £nil) has been made from the restricted fixed asset fund to unrestricted reserves following the disposal of an asset where the charity was able to keep the proceeds and use at their discretion.

Full details are shown in note 22 to the accounts.

18. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	7,548	6,260	16,000	9,466	39,274
Additions	—	—	12,000	—	12,000
Disposals	—	—	(16,000)	—	(16,000)
At 31 March 2024	7,548	6,260	12,000	9,466	35,274
Depreciation					
At 1 April 2023	1,510	1,252	8,000	1,653	12,415
Charge for the year	1,510	1,252	1,000	1,894	5,656
Disposals	—	—	(8,000)	—	(8,000)
At 31 March 2024	3,020	2,504	1,000	3,547	10,071
Carrying amount					
At 31 March 2024	4,528	3,756	11,000	5,919	25,203
At 31 March 2023	6,038	5,008	8,000	7,813	26,859

19. Debtors

	2024 £	2023 £
Trade debtors	5,059	4,051
Prepayments and accrued income	9,000	9,950
Other debtors	2,190	1,088
	16,249	15,089

20. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,068	1,604
Other creditors	—	49,915
	3,068	51,519

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £140 (2023: £227).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	1,972	10,647	(19,260)	7,002	361
We Connect @ The Snug	—	59,350	(54,530)	—	4,820
The Pantri	—	14,191	(14,191)	—	—
	<u>1,972</u>	<u>84,188</u>	<u>(87,981)</u>	<u>7,002</u>	<u>5,181</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	10,347	14,436	(14,654)	(8,157)	1,972
We Connect @ The Snug	485	77,847	(84,749)	6,417	—
The Pantri	—	640	(2,020)	1,380	—
	<u>10,832</u>	<u>92,923</u>	<u>(101,423)</u>	<u>(360)</u>	<u>1,972</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Fixed Asset Fund	8,000	—	—	(8,000)	—
IT & Equipment	—	—	—	—	—
Families First & Cookbook	—	15,698	(11,005)	—	4,693
Food Poverty	—	—	—	—	—
We Cycle	10,004	—	(1,879)	—	8,125
Bags2 School	424	248	(672)	—	—
Safe & Well	2,308	—	(2,308)	—	—
We Connect @ The Snug	9,790	3,868	(7,582)	—	6,076
POBL	—	—	—	—	—
We Grow	805	—	—	—	805
Youth Club	4,879	—	(4,879)	—	—
The Pantri	—	52,076	(10,465)	—	41,611
Sim Cards	—	—	(225)	225	—
Community Empowerment Fund	—	—	(613)	613	—
Green Grid Fund	—	10,000	(4,600)	—	5,400
Isolation Loneliness	—	1,200	(1,200)	—	—
Summer of Fun	—	—	(160)	160	—
Sustainable Food	2,680	3,930	(6,069)	—	541
Transport to Health	11,469	6,979	(18,448)	—	—
Ukrainian Refugees	240	—	(240)	—	—
Warm Bank	7,782	(1,125)	(6,657)	—	—
	<u>58,381</u>	<u>92,874</u>	<u>(77,002)</u>	<u>(7,002)</u>	<u>67,251</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

Restricted funds *(continued)*

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Fixed Asset Fund	12,000	—	(4,000)	—	8,000
IT & Equipment	442	—	(442)	—	—
Families First & Cookbook	—	—	—	—	—
Food Poverty	378	3,000	(3,378)	—	—
We Cycle	16,324	1,750	(8,070)	—	10,004
Bags2 School	185	385	(146)	—	424
Safe & Well	2,673	90	(455)	—	2,308
We Connect @ The Snug	11,181	3,000	(4,391)	—	9,790
POBL	12	—	(30)	18	—
We Grow	214	7,500	(6,909)	—	805
Youth Club	—	5,000	(121)	—	4,879
The Pantri	—	5,863	(5,863)	—	—
Sim Cards	—	639	(639)	—	—
Community Empowerment Fund	—	3,868	(4,014)	146	—
Green Grid Fund	—	1,094	(1,094)	—	—
Isolation Loneliness	—	1,000	(1,196)	196	—
Summer of Fun	—	15,890	(15,890)	—	—
Sustainable Food	—	7,000	(4,320)	—	2,680
Transport to Health	—	20,488	(9,019)	—	11,469
Ukrainian Refugees	—	500	(260)	—	240
Warm Bank	—	13,823	(6,041)	—	7,782
	<u>43,409</u>	<u>90,890</u>	<u>(76,278)</u>	<u>360</u>	<u>58,381</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	11,600	13,603	25,203
Current assets	(3,351)	53,648	50,297
Creditors less than 1 year	(3,068)	—	(3,068)
Net assets	<u>5,181</u>	<u>67,251</u>	<u>72,432</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	800	26,059	26,859
Current assets	2,894	82,119	85,013
Creditors less than 1 year	(1,722)	(49,797)	(51,519)
Net assets	<u>1,972</u>	<u>58,381</u>	<u>60,353</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	18,267	18,267
Later than 1 year and not later than 5 years	17,600	27,200
	<u>35,867</u>	<u>45,467</u>