

**Community Volunteers Wales
(formerly RCV UK (Risca CV19 Volunteers))
Unaudited Financial Statements
31 March 2023**

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

**Community Volunteers Wales
(formerly RCV UK (Risca CV19 Volunteers))**

Financial Statements

Year ended 31 March 2023

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Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Charity registration number 1191383

Principal office 13 High Trees
Risca
Newport
NP11 6HH

The trustees

Mrs C Bennett (Resigned 1 October 2022)

Mrs DL Derraven

Miss T Holloway (Resigned 3 June 2023)

Ms P Leonard

DR CEC Magaw (Resigned 1 October 2022)

Mr RG Owen

Independent examiner Mr Jonathan Rhodes BSC BFP FCA

Structure, governance and management

Nature of the governing document and constitution of the charity

RCV UK (Risca CV19 Volunteers) was formed and commenced trading on 21 September 2020 as Charitable Incorporated Organisation, charity number 1191383. Originally established as Risca Community Volunteers, having always offered support to anyone, regardless of location, during the year ended 31 March 2023, the charity changed its name to CVW Community Volunteers Wales to better reflect the charity's inclusivity.

The methods adopted for the recruitment and appointment of new trustees

Other than the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

Community Volunteers Wales (CVW) is a community-based charity dedicated to helping and connecting people in our community, now and always.

To create robust self-sufficient communities that have kindness and connection at the very heart.

Our vision is a connected community where no-one is suffering the side effects of poverty or isolation.

To combat climate change on a local level, utilising resources available and redistributing them to those in need and avoiding landfill waste.

CVW strive to be ever evolving, to reach more people and families focusing on giving those who need it a hand up, rather than just a handout.

Our 4 Core Values include:

WeShare

We believe in giving everyone in the community access to a hand up not just a handout. We have trust in our community's generosity and share resources with those in need.

WeNurture

CVW are working to ensure no one in our community is lonely or frightened. These can be significant contributors to poor mental health, and we are committed to eradicating them.

WeConnect

Creating meaningful connections is at the heart of everything we do. We believe in bringing people together to support each other and build strong, lasting bonds.

WeGrow

We encourage those in our community to embrace outdoor spaces. By creating these spaces we are able to foster talent to develop our best selves.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Summary of the main activities in relation to those purposes for the public benefit

CVW provides companionship and support services to individuals experiencing loneliness, isolation, vulnerability, or mobility challenges. Our offerings encompass essential assistance such as shopping and prescription delivery, consistent telephone check-ins, and occasional in-person interactions. Additionally, we extend transportation services to facilitate health-related appointments as required.

As agents for Trussell Trust we make referrals to Risca Foodbank when a family or individual presents to us with food poverty. We also run our own emergency foodbank to cover during the days that Trussell Trust are closed.

We offer free unbranded school uniform to any family in need. We currently cover the 4 Risca schools with branded uniform and receive referrals from the schools as well.

Coffee Morning - Channel View Community Centre Risca. Open to anyone of any age. A chance to meet others and meet the CVW team. Indoors during the cold seasons and outdoors during the summer.

Tin on a Wall - this is a once monthly project to collect non-perishable foods from specific targeted streets to donate to various foodbanks, pantry's and charities in the wider area. Volunteers sign up as Street Champions to take care of their own or a street close by. The streets are rotated for each collection.

Competitions - we run a variety of competitions throughout the year, particularly during seasonal events, such as school holidays, Easter, Halloween etc.

School holidays - we focus on children during school holidays with events such as Halloween disco's and pumpkin carving, Santa's Christmas Grotto, Easter Egg Hunt etc.

Risca IWN - this is the Integrated Wellbeing Network in partnership with David Llewelyn at ABUHB. We meet once a month with all local businesses and service providers to plan activities and events for the local community.

The Pantri - we opened The Pantri within our Community Coffee Shop The Snug, in February 2022. This was primarily a pantry for the distribution of supermarket surplus food which we purchase from Fareshare. We also supplement this surplus with donations through Tin on a Wall. However, the need quickly outgrew the premises, so we moved the Pantri to it's own building in February 2023.

The Snug Community Coffee Shop - Originally as a base for the Pantri, it now runs purely as a coffee shop with the added bonus of being a safe space, where everyone is welcome. We offer the space to hire for other groups including a Youth Club and we run our own groups from here too. We also offer pastoral support and referral services from The Snug.

Bike Hub - CVW encouraged local young people to become bicycle mechanics through accredited training. We take donations of unwanted bikes and our mechanics run repairs and "MOTs" so that we can supply bikes to local families.

Community Cook Book - This project is run in conjunction with Multiply through CCBC and we offer cookery sessions from The Snug.

Friendly Friday - a support group run from The Snug, offering a free hot meal and drink to anyone who would like to attend. Aimed at reducing loneliness and isolation.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and purposes and in planning future activities.

The services and support that the charity offers are available to anyone in need, regardless of nationality, religion, age or sex. We have in place an Equal Opportunities policy as recommended by the Charity Commission.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Through our befriending service we support over 400 people from our community, people who otherwise would not be able to cope or would be totally isolated without the help from our volunteers on behalf of our charity.

We make 170 kindness telephone calls a week to check in and make sure our VIP's are ok.

Over a period of 12 months we have supplied an average of 11000 meals per month through the Pantri, and have also offset 5900kg of CO2 per month through this project alone. This support is available to all and includes families referred to us by various schools and other community support organisations.

We have recruited over 400 volunteers and more volunteers continue to approach us with offers to help the community.

Community spirit in our area of the South Wales Valleys is particularly high and people often comment that they haven't experienced this since the war years.

We were awarded the Welsh Charity Award in the Trailblazer category this year, which is a huge achievement.

We have calculated our social value, which includes food and toy donations, volunteering hours (averaging at 1499 hours per month) and these benefits translated into financial value to the community as a whole, equates to £271,176 per annum. This is in addition to the financial contribution we make to the area, evidenced in our accounts.

We have already employed 10 people throughout the charity and continue to offer students work experience in partnership with local Colleges and Universities and the DWP.

We offer holistic support, in that there isn't normally just one problem. Once we speak to someone there's normally other underlying issues which we also can help with. For example whilst we can help with socialising, low level mental health support, confidence building and food poverty, we can also involve other agencies such as social services, the Mental Health Team, Housing Support, debt advice and many other services.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

Transactions and financial position

The financial statements are set out on pages 8 to 17. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Statement of Financial Activities shown on page 8 to the accounts discloses net incoming resources for the year of £6,112 (2022: £25,913).

The total reserves at the year-end stand at £60,353 (2022: £54,241).

Statement explaining the policy for holding reserves stating why they are held

The Board has set a reserves policy that requires:

- Funds are to be maintained at a level that ensures core activity can continue for three months in the event of disruption of income streams;
- Funds are to be maintained in a readily realisable form;

The policy allows review on an annual basis.

No funds of the charity, restricted or unrestricted, are in deficit as at 31 March 2023.

The charity's principal sources of funds

The charity's principal sources of funding for the year ended 31 March 2023 are disclosed in note 5 to the financial statements.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Plans for future periods

The charity has various activities and projects planned for the forthcoming year to include:

Working alongside local surgeries and pharmacies, along with self-referrals, to identify individuals with low-level mental health problems. We will encourage them to participate in some of the activities, particularly outdoors and to re-engage with nature.

Transport to health - we will continue to offer transportation to medical appointments. We rely on a volunteer drivers and our 2 vehicles. Need often outstrips availability, so we will refocus on boosting both the number of vehicles and drivers that are available under this project.

Day trips - we plan to run outings from time to time, pre-bookable, priced to cover costs of transport etc. It is our aim to do one per month.

Evening outings - we plan to organise a meal at a restaurant or pub, pre-bookable and priced to cover costs. Again, it our aim to organise one per month where possible and Covid 19 restrictions permitting.

Clothes collections - We will continue to have an outdoor clothes bin at the Channel View Community Centre, and we also run 6 monthly donation points.

The Snug- This is our Coffee Shop. We aim to continue providing pastoral care and support and increase venue hire. All proceeds are re-invested in the Charity to continue providing projects to support local people.

The Pantri - This is our community eco food shop. The aim is to reduce food waste, redistribute surplus food cheaply to people who need it and encourage people to visit and talk to the team in a warm and safe environment.

Youth Gaming Club - we have secured funding to run a gaming club for young people one evening a week from The Snug. This aims to reduce anti-social behaviour, give young people somewhere to go and help them with life skills (cooking, CV writing, budgeting etc).

Fun on the Field - This is our annual summer fun day. Includes bouncy castles, rides, stalls, food, music, face-painting, crafting, demonstrations and much more. This takes place on the last Saturday in August on either the Spar Field in Ty Sign or Risca Park. This is our main fundraiser of the year and an opportunity to bring the whole community together.

Lylac Ridge and Bike Hub - We are working with CCBC with the view to taking over an area of ground and also a building within the local park. Lylac Ridge will be developed into a quiet and peaceful area for meditation, personal growth and a peaceful contemplation garden. While the building within Risca Park will be developed into a new Bike Hub where we can also provide drinks and snacks to the public to help with financing the charity going forward.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 31 January 2024 and signed on behalf of the board of trustees by:

Mrs DL Derraven
Trustee

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Independent Examiner's Report to the Trustees of Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers)) ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSC BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

31 January 2024

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Statement of Financial Activities

Year ended 31 March 2023

		Year to 31 Mar 23			Period from 2 Apr 21 to 31 Mar 22
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	13,119	475	13,594	5,631
Charitable activities	5	3,263	90,415	93,678	75,853
Other trading activities	6	76,469	–	76,469	5,303
Investment income	7	72	–	72	–
Total income		<u>92,923</u>	<u>90,890</u>	<u>183,813</u>	<u>86,787</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>101,423</u>	<u>76,278</u>	<u>177,701</u>	<u>60,874</u>
Total expenditure		<u>101,423</u>	<u>76,278</u>	<u>177,701</u>	<u>60,874</u>
Net income		<u>(8,500)</u>	<u>14,612</u>	<u>6,112</u>	<u>25,913</u>
Transfers between funds		(360)	360	–	–
Net movement in funds		<u>(8,860)</u>	<u>14,972</u>	<u>6,112</u>	<u>25,913</u>
Reconciliation of funds					
Total funds brought forward		<u>10,832</u>	<u>43,409</u>	<u>54,241</u>	<u>28,328</u>
Total funds carried forward		<u>1,972</u>	<u>58,381</u>	<u>60,353</u>	<u>54,241</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	26,859	25,931
Current assets			
Debtors	17	15,089	7,018
Cash at bank and in hand		69,924	53,942
		85,013	60,960
Creditors: amounts falling due within one year	18	51,519	32,650
Net current assets		33,494	28,310
Total assets less current liabilities		60,353	54,241
Net assets		60,353	54,241
Funds of the charity			
Restricted funds		58,381	43,409
Unrestricted funds		1,972	10,832
Total charity funds	20	60,353	54,241

These financial statements were approved by the board of trustees and authorised for issue on 31 Jan 24, and are signed on behalf of the board by:

Mrs DL Derraven
Trustee

The notes on pages 11 to 22 form part of these financial statements.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 High Trees, Risca, Newport, NP11 6HH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. All amounts included in the financial statements have been rounded to the nearest £1.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. However, at the time of signing these accounts there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line per annum
Fixtures and fittings	- 20% straight line per annum
Motor vehicles	- 25% straight line per annum
Kitchen Equipment	- 20% straight line per annum

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	13,119	475	13,594
Bags2School	–	–	–
Lottery	–	–	–
	<u>13,119</u>	<u>475</u>	<u>13,594</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	2,678	1,518	4,196
Bags2School	–	1,323	1,323
Lottery	112	–	112
	<u>2,790</u>	<u>2,841</u>	<u>5,631</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Caerphilly County Borough Council	320	34,083	34,403
Charitable Foundation in Wales	–	–	–
Gwent Association of Voluntary Organisations	–	26,488	26,488
Groundworks	–	–	–
Lloyds Bank Foundation	–	–	–
Newport County Council	–	5,000	5,000
Sirhowy Enterprise	–	–	–
Community Transport Association	–	7,500	7,500
Other income from charitable activities	2,943	17,344	20,287
	<u>3,263</u>	<u>90,415</u>	<u>93,678</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Caerphilly County Borough Council	–	26,365	26,365
Charitable Foundation in Wales	5,000	–	5,000
Gwent Association of Voluntary Organisations	–	–	–
Groundworks	–	1,000	1,000
Lloyds Bank Foundation	983	–	983
Newport County Council	–	–	–
Sirhowy Enterprise	2,000	–	2,000
Community Transport Association	–	–	–
Other income from charitable activities	7,628	32,877	40,505
	<u>15,611</u>	<u>60,242</u>	<u>75,853</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
The Snug cafe takings	75,829	75,829	5,303	5,303
The Pantri membership fees	640	640	–	–
	<u>76,469</u>	<u>76,469</u>	<u>5,303</u>	<u>5,303</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	72	72	–	–
	<u>72</u>	<u>72</u>	<u>–</u>	<u>–</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Core activity, including community volunteering and support	2,185	–	2,185
IT and Equipment funding	–	442	442
Food Poverty	–	3,378	3,378
We Cycle	–	6,210	6,210
Bags2School	–	146	146
Safe and Well	–	455	455
We Connect @ The Snug	82,578	2,036	84,614
POBL	–	30	30
We Grow	–	6,909	6,909
Youth Club	–	121	121
The Pantri	2,020	5,693	7,713
Sim Cards	–	639	639
Community Empowerment Fund	–	4,014	4,014
Green Grid Fund	–	1,094	1,094
Isolation Loneliness	–	1,196	1,196
Summer of Fun	–	15,890	15,890
Sustainable Food	–	4,320	4,320
Transport to Health	–	9,019	9,019
Ukrainian Refugees	–	260	260
Warm Bank	–	6,041	6,041
Support costs	14,640	8,385	23,025
	<u>101,423</u>	<u>76,278</u>	<u>177,701</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Core activity, including community volunteering and support	6,615	–	6,615
IT and Equipment funding	–	3,302	3,302
Food Poverty	–	3,190	3,190
We Cycle	–	355	355
Bags2School	–	2,079	2,079
Safe and Well	–	4,775	4,775
We Connect @ The Snug	–	20,534	20,534
POBL	–	420	420
We Grow	–	786	786
Youth Club	–	991	991
The Pantri	–	–	–
Sim Cards	–	–	–
Community Empowerment Fund	–	–	–
Green Grid Fund	–	–	–
Isolation Loneliness	–	–	–
Summer of Fun	–	–	–
Sustainable Food	–	–	–
Transport to Health	–	–	–
Ukrainian Refugees	–	–	–

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

Warm Bank	–	–	–
Support costs	12,953	4,874	17,827
	<u>19,568</u>	<u>41,306</u>	<u>60,874</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Core activity, including community volunteering and support	2,185	16,469	18,654	23,568
IT and Equipment funding	442	–	442	3,375
Food Poverty	3,378	–	3,378	3,190
We Cycle	6,210	1,860	8,070	355
Bags2School	146	–	146	2,079
Safe and Well	455	–	455	4,775
We Connect @ The Snug	84,614	4,526	89,140	21,335
POBL	30	–	30	420
We Grow	6,909	–	6,909	786
Youth Club	121	–	121	991
The Pantri	7,713	170	7,883	–
Sim Cards	639	–	639	–
Community Empowerment Fund	4,014	–	4,014	–
Green Grid Fund	1,094	–	1,094	–
Isolation Loneliness	1,196	–	1,196	–
Summer of Fun	15,890	–	15,890	–
Sustainable Food	4,320	–	4,320	–
Transport to Health	9,019	–	9,019	–
Ukrainian Refugees	260	–	260	–
Warm Bank	6,041	–	6,041	–
	<u>154,676</u>	<u>23,025</u>	<u>177,701</u>	<u>60,874</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Analysis of support costs

	Core activities £	Fixed Asset Fund £	We Cycle £	We Connect @ The Snug £	The Pantri £	Total 2023 £	Total 2022 £
Staff costs	–	–	–	–	170	170	212
Premises	2,007	–	–	–	–	2,007	6,164
Communications and IT	1,404	–	–	890	–	2,294	366
General office	3,225	–	–	1,205	–	4,430	1,969
Finance costs	165	–	–	76	–	241	97
Governance costs	2,194	–	–	–	–	2,194	2,883
Insurance	422	–	–	–	–	422	–
Motor & travel expenses	1,422	–	–	–	–	1,422	2,136
Subscriptions	1,430	–	–	–	–	1,430	–
Depreciation	200	4,000	1,860	2,355	–	8,415	4,000
	<u>12,469</u>	<u>4,000</u>	<u>1,860</u>	<u>4,526</u>	<u>170</u>	<u>23,025</u>	<u>17,827</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>8,415</u>	<u>4,000</u>

13. Independent examination fees

	Year to 31 Mar 23 £	Period from 2 Apr 21 to 31 Mar 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 23 £	Period from 2 Apr 21 to 31 Mar 22 £
Wages and salaries	41,171	4,712
Employer contributions to pension plans	<u>227</u>	<u>–</u>
	<u>41,398</u>	<u>4,712</u>

The average head count of employees during the year was 4 (2022: 3).

Staff were employed for the first time in January 2022 in preparation of the We Connect café opening at the end of February.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No trustees or any persons connected with them have received any remuneration or expenses during the period (2022: £nil).

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	–	6,260	16,000	7,671	29,931
Additions	7,548	–	–	1,795	9,343
At 31 March 2023	<u>7,548</u>	<u>6,260</u>	<u>16,000</u>	<u>9,466</u>	<u>39,274</u>
Depreciation					
At 1 April 2022	–	–	4,000	–	4,000
Charge for the year	1,510	1,252	4,000	1,653	8,415
At 31 March 2023	<u>1,510</u>	<u>1,252</u>	<u>8,000</u>	<u>1,653</u>	<u>12,415</u>
Carrying amount					
At 31 March 2023	<u>6,038</u>	<u>5,008</u>	<u>8,000</u>	<u>7,813</u>	<u>26,859</u>
At 31 March 2022	<u>–</u>	<u>6,260</u>	<u>12,000</u>	<u>7,671</u>	<u>25,931</u>

17. Debtors

	2023 £	2022 £
Trade debtors	4,051	7,018
Prepayments and accrued income	9,950	–
Other debtors	1,088	–
	<u>15,089</u>	<u>7,018</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,604	2,040
Social security and other taxes	–	325
Other creditors	49,915	30,285
	<u>51,519</u>	<u>32,650</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £227 (2022: £Nil).

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	10,347	14,436	(14,654)	(8,157)	1,972
We Connect @ The Snug	485	77,847	(84,749)	6,417	—
The Pantri	—	640	(2,020)	1,380	—
	<u>10,832</u>	<u>92,923</u>	<u>(101,423)</u>	<u>(360)</u>	<u>1,972</u>

	At 2 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	9,997	17,297	(17,832)	885	10,347
We Connect @ The Snug	—	6,407	(1,736)	(4,186)	485
The Pantri	—	—	—	—	—
	<u>9,997</u>	<u>23,704</u>	<u>(19,568)</u>	<u>(3,301)</u>	<u>10,832</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Fixed Asset Fund	12,000	–	(4,000)	–	8,000
IT & Equipment	442	–	(442)	–	–
PPE & Marketing	–	–	–	–	–
Food Poverty	378	3,000	(3,378)	–	–
We Cycle	16,324	1,750	(8,070)	–	10,004
Bags2 School	185	385	(146)	–	424
Safe & Well	2,673	90	(455)	–	2,308
Winter Warmer	–	–	–	–	–
We Connect @ The					
Snug	11,181	3,000	(4,391)	–	9,790
POBL	12	–	(30)	18	–
We Grow	214	7,500	(6,909)	–	805
Youth Club	–	5,000	(121)	–	4,879
The Pantri	–	5,863	(5,863)	–	–
Sim Cards	–	639	(639)	–	–
Community					
Empowerment Fund	–	3,868	(4,014)	146	–
Green Grid Fund	–	1,094	(1,094)	–	–
Isolation Loneliness	–	1,000	(1,196)	196	–
Summer of Fun	–	15,890	(15,890)	–	–
Sustainable Food	–	7,000	(4,320)	–	2,680
Transport to Health	–	20,488	(9,019)	–	11,469
Ukrainian Refugees	–	500	(260)	–	240
Warm Bank	–	13,823	(6,041)	–	7,782
	<u>43,409</u>	<u>90,890</u>	<u>(76,278)</u>	<u>360</u>	<u>58,381</u>

	At 2 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Fixed Asset Fund	16,000	–	(4,000)	–	12,000
IT & Equipment	73	3,744	(3,375)	–	442
PPE & Marketing	19	–	–	(19)	–
Food Poverty	–	3,568	(3,190)	–	378
We Cycle	–	16,679	(355)	–	16,324
Bags2 School	941	1,323	(2,079)	–	185
Safe & Well	–	7,448	(4,775)	–	2,673
Winter Warmer	16	–	–	(16)	–
We Connect @ The					
Snug	–	28,330	(21,335)	4,186	11,181
POBL	1,282	–	(420)	(850)	12
We Grow	–	1,000	(786)	–	214
Youth Club	–	991	(991)	–	–
	<u>18,331</u>	<u>63,083</u>	<u>(41,306)</u>	<u>3,301</u>	<u>43,409</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	800	26,059	26,859
Current assets	2,894	82,119	85,013
Creditors less than 1 year	(1,722)	(49,797)	(51,519)
Net assets	<u>1,972</u>	<u>58,381</u>	<u>60,353</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,000	24,931	25,931
Current assets	11,872	49,088	60,960
Creditors less than 1 year	(2,040)	(30,610)	(32,650)
Net assets	<u>10,832</u>	<u>43,409</u>	<u>54,241</u>

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	18,267	9,600
Later than 1 year and not later than 5 years	27,200	36,800
	<u>45,467</u>	<u>46,400</u>