

CVW Community Volunteers Wales

England & Wales · Charity number 1191383

Details

Other names	RCV UK, RCV UK (RISCA CV19 VOLUNTEERS), RISCA CV19 VOLUNTEERS, Community Volunteers Wales
Status	Registered
Legal form	CIO
Registered	2020-09-21
Register	View on the Charity Commission register

Contact

Address	No 49 The Pantri 49 Tredegar Street Risca Newport Gwent
Phone	01633848899
Email	info@cvw.org.uk
Website	www.cvw.org.uk

Activities

Objects: The objects of the CIO are: To relieve people in the UK who are in need, by reason of their age, ill-health, disability, financial hardship or social circumstances in such ways as the trustees shall think fit, with particular focus on providing assistance to those affected by Coronavirus (Covid-19) or who are affected by or victim of other disaster, trouble, catastrophe or war.

Activities: Our aim is to ensure no-one in our community is lonely, hungry or frightened. We have a team of around 190 volunteers who offer services such as shopping, prescription collection and other small errands for people who cannot leave the house to do these things for themselves. Since March 2020 we have supported over 160 people who have contacted us or have been referred to us for assistance.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£188,058	£226,189	-	-
2024-03-31	£177,062	£164,983	-	-
2023-03-31	£183,813	£177,701	-	-
2022-03-31	£86,787	£60,874	-	-
2021-04-01	£48,290	£19,962	-	-

Trustees

Name	Role	Appointed
Dawn Derraven	Chair	2020-07-20
Catherine Dowden-King		2026-02-04
Dr David Platt		2024-02-19
Mark Tudor		2024-02-12
Philippa Leonard		2020-07-20
Robert Gwilym Owen		2020-07-20
Robin Grayson		2024-02-12

CVW Community Volunteers Wales

England & Wales - Charity number 1191383

Accounts

Community Volunteers Wales
Unaudited Financial Statements
31 March 2025

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Community Volunteers Wales

Financial Statements

Year ended 31 March 2025

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Community Volunteers Wales

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Community Volunteers Wales

Charity registration number 1191383

Principal office The Pantri
49 Tredegar Street
Risca
Newport
NP11 6BW

The trustees

Miss J Davies
Mrs DL Derraven
Mr R Grayson
Miss M Hedges
Miss S Lanigan (Resigned 11 February 2025)
Cllr P Leonard
Cllr RG Owen
Dr D Platt
Mr M Tudor
Miss G Spindler Vasquez Walters

Independent examiner Mr Jonathan Rhodes BSC BFP FCA

Structure, governance and management

Nature of the governing document and constitution of the charity

Community Volunteers Wales (CVW) is a Charitable Incorporated Organisation (CIO), charity number 1191383. Originally established on 21 September 2020 as Risca Community Volunteers the charity subsequently changed its name to CVW Community Volunteers Wales to reflect its inclusive nature.

The methods adopted for the recruitment and appointment of new trustees

Trustees, other than founding members, are appointed for a term of three years by resolution at a properly convened meeting. Selection considers the skills, knowledge, and experience necessary for the charity's effective administration.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

CVW exists to create strong, connected, and self-sufficient communities grounded in kindness. Our vision is a society where no one suffers the effects of poverty or isolation, and where environmental responsibility is embedded in our practices.

Our core values:

WeShare Providing support through sharing resources and food.

WeNurture Tackling loneliness and supporting mental wellbeing.

WeConnect Building community relationships and social bonds.

WeGrow Encouraging outdoor activity and personal development.

Summary of the main activities in relation to those purposes for the public benefit

The following is a summary of the main activities of the charity during the year:-

- Befriending and telephone support for over 1,000 vulnerable residents.
- Transport to Health: accessible transport for medical appointments.
- Food support via The Pantri, providing over 12,500 meals per month.
- Emergency foodbank for out-of-hours support.
- Uniform scheme for four Risca schools.
- Youth Clubs and school holiday events including discos, grotto, and Easter hunts.
- Community Coffee Mornings at The Sycamore Centre.
- Tin on a Wall monthly food collection.
- Community Cook Book and cookery sessions via Multiply.
- Bike Hub and accredited training for young people.
- The Snug Coffee Shop: safe, inclusive community hub.
- Friendly Friday meal club.
- Chatty Café.
- Billy Chip.
- Little Treasures Baby Bank.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm they have had due regard to the Charity Commission's guidance on public benefit. CVW services are available to all regardless of age, nationality, religion, or sex. We operate under an Equal Opportunities policy.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole
During the financial year, the charity has:

- Supported over 1,000 individuals via befriending and support.
- Supplied over 150,000 meals through The Pantri.
- Offset 6,400kg of CO2 monthly by redistributing surplus food.
- 200 active volunteers, 10 salaried staff, and 8 apprentices.
- Delivered safeguarding, food hygiene, and allergen training across the team.
- Recognised with the Welsh Charity Award - Trailblazer category.
- Provided work experience through DWP, colleges, and universities.
- Supported 1,750 volunteer hours monthly, equating to over £310,000 per annum in social value.
- Successfully secured the funding to purchase The Pantri premises at 49 Tredegar Street. The purchase will be completed in the summer of 2025.
- Progressed to Stage 2 of the National Lottery People & Places Grant with a view to purchase The Sycamore Centre.

In addition to the above and subsequent to the year end the charity successfully completed a Community Asset Transfer of the toilet block and kiosk at Risca Park.

Financial review

Transactions and financial position

The financial statements are set out on pages 6 to 18. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Statement of Financial Activities shown on page 6 to the accounts discloses net outgoing resources for the year of £38,131 (2024: £12,079).

The total reserves at the year-end stand at £34,301 (2024: £72,432).

Statement explaining the policy for holding reserves stating why they are held The Board has set a reserves policy that requires:

- Funds are to be maintained at a level that ensures core activity can continue for three months in the event of disruption of income streams;
- Funds are to be maintained in a readily realisable form;

The policy allows review on an annual basis.

No funds of the charity, restricted or unrestricted, are in deficit as at 31 March 2025.

The charity's principal sources of funds

The charity's principal sources of funding for the year ended 31 March 2025 are disclosed in note 5 to the financial statements.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Plans for future periods

The charity has an exciting array of activities and projects planned for the forthcoming year, focused on supporting the community, fostering connections, and addressing pressing needs. Key initiatives include:

- Mental Health Support: Continue outdoor wellbeing activities under IWN with ABUHB.
- Transport to Health: Expand vehicle provision and volunteer drivers.
- Day Trips: Continue monthly outings for inclusion and mental wellbeing.
- Clothes Collection: Ongoing outdoor bin and donation points.
- The Snug: Increase venue hire, maintain pastoral support.
- The Pantri: Extend access to surplus food and reduce food waste.
- Youth Club: Maintain twice-weekly sessions with life skill workshops.
- Risca Park: Develop kiosk into a community-run kiosk and equipment hire hub.
- The Sycamore Centre: Secure ownership and expand community provision.
- Collaboration: Host integrated services with partners including Flying Start, Smart Money Cymru, Job Centre Plus, and local schools.

The trustees' annual report was approved on 21 August 2025 and signed on behalf of the board of trustees by:

Mrs DL Derraven
Trustee

Community Volunteers Wales

Independent Examiner's Report to the Trustees of Community Volunteers Wales

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Community Volunteers Wales ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSC BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

21 August 2025

Community Volunteers Wales

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments	Note				
Donations and legacies	4	12,560	–	12,560	3,285
Charitable activities	5	6,325	61,773	68,098	110,211
Other trading activities	6	107,348	–	107,348	59,530
Investment income	7	52	–	52	111
Other income	8	–	–	–	3,925
Total income		<u>126,285</u>	<u>61,773</u>	<u>188,058</u>	<u>177,062</u>
Expenditure					
Expenditure on charitable activities	9,10	122,421	103,768	226,189	164,983
Total expenditure		<u>122,421</u>	<u>103,768</u>	<u>226,189</u>	<u>164,983</u>
Net (expenditure)/income and net movement in funds		<u>3,864</u>	<u>(41,995)</u>	<u>(38,131)</u>	<u>12,079</u>
Reconciliation of funds					
Total funds brought forward		5,181	67,251	72,432	60,353
Total funds carried forward		<u>9,045</u>	<u>25,256</u>	<u>34,301</u>	<u>72,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Community Volunteers Wales

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	18,814	25,203
Current assets			
Debtors	18	5,185	16,249
Cash at bank and in hand		151,066	34,048
		<u>156,251</u>	<u>50,297</u>
Creditors: amounts falling due within one year	19	<u>124,438</u>	<u>3,068</u>
Net current assets		<u>31,813</u>	<u>47,229</u>
Total assets less current liabilities		50,627	72,432
Creditors: amounts falling due after more than one year	20	<u>16,326</u>	<u>–</u>
Net assets		<u>34,301</u>	<u>72,432</u>
Funds of the charity			
Restricted funds		25,256	67,251
Unrestricted funds		<u>9,045</u>	<u>5,181</u>
Total charity funds	22	<u>34,301</u>	<u>72,432</u>

These financial statements were approved by the board of trustees and authorised for issue on

21 August 2025, and are signed on behalf of the board by:

Mrs DL Derraven
Trustee

The notes on pages 8 to 18 form part of these financial statements.

Community Volunteers Wales

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Pantri, 49 Tredegar Street, Risca, Newport, NP11 6BW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. All amounts included in the financial statements have been rounded to the nearest £1.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. However, at the time of signing these accounts there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line per annum
Fixtures and fittings	-	20% straight line per annum
Motor vehicles	-	25% straight line per annum
Kitchen Equipment	-	20% straight line per annum

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	12,560	–	12,560
	<u>12,560</u>	<u>–</u>	<u>12,560</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	3,037	248	3,285
	<u>3,037</u>	<u>248</u>	<u>3,285</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Caerphilly County Borough Council	4,290	21,973	26,263
Community Foundation in Wales	–	5,000	5,000
National Lottery Awards for All	–	20,000	20,000
National Grid	–	–	–
Moondance	–	–	–
Community Transport Association	–	10,000	10,000
Other income from charitable activities	2,035	4,800	6,835
	<u>6,325</u>	<u>61,773</u>	<u>68,098</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Caerphilly County Borough Council	14,191	30,647	44,838
Community Foundation in Wales	–	10,000	10,000
National Lottery Awards for All	–	–	–
National Grid	–	5,000	5,000
Moondance	–	40,000	40,000
Community Transport Association	–	6,979	6,979
Other income from charitable activities	3,394	–	3,394
	<u>17,585</u>	<u>92,626</u>	<u>110,211</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
The Snug cafe takings	90,383	90,383	59,280	59,280
The Pantri membership fees	1,751	1,751	–	–
Venue hire	15,214	15,214	250	250
	<u>107,348</u>	<u>107,348</u>	<u>59,530</u>	<u>59,530</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>52</u>	<u>52</u>	<u>111</u>	<u>111</u>

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>–</u>	<u>–</u>	<u>3,925</u>	<u>3,925</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Core activity, including community volunteering and support	3,606	–	3,606
Families First & Cookbook	–	10,943	10,943
We Cycle	–	2,547	2,547
Bags2School	–	–	–
Safe and Well	–	–	–
We Connect @ The Snug	104,110	3,893	108,003
We Grow	–	805	805
Youth Club	–	2,000	2,000
The Pantri	2,790	50,181	52,971
Sim Cards	–	–	–
Community Empowerment Fund	–	12,598	12,598
Green Grid Fund	–	5,400	5,400
Isolation Loneliness	–	–	–
Summer of Fun	608	–	608
Sustainable Food	–	1,896	1,896
Transport to Health	–	11,000	11,000
Ukrainian Refugees	–	–	–
Warm Bank	–	–	–
Support costs	11,307	2,505	13,812
	<u>122,421</u>	<u>103,768</u>	<u>226,189</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core activity, including community volunteering and support	2,708	–	2,708
Families First & Cookbook	–	11,005	11,005
We Cycle	–	19	19
Bags2School	–	672	672
Safe and Well	–	2,308	2,308
We Connect @ The Snug	57,040	4,987	62,027
We Grow	–	–	–
Youth Club	–	4,879	4,879
The Pantri	14,191	10,465	24,656
Sim Cards	–	225	225
Community Empowerment Fund	–	613	613
Green Grid Fund	–	4,600	4,600
Isolation Loneliness	–	1,200	1,200
Summer of Fun	569	160	729
Sustainable Food	–	6,069	6,069
Transport to Health	–	18,448	18,448
Ukrainian Refugees	–	240	240
Warm Bank	–	6,657	6,657
Support costs	13,473	4,455	17,928
	<u>87,981</u>	<u>77,002</u>	<u>164,983</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Core activity, including community volunteering and support	3,606	9,242	12,848	14,296
Families First & Cookbook	10,943	–	10,943	11,005
We Cycle	2,547	1,860	4,407	1,879
Bags2School	–	–	–	672
Safe and Well	–	–	–	2,308
We Connect @ The Snug	108,003	2,710	110,713	66,507
We Grow	805	–	805	–
Youth Club	2,000	–	2,000	4,879
The Pantri	52,971	–	52,971	24,656
Sim Cards	–	–	–	225
Community Empowerment Fund	12,598	–	12,598	613
Green Grid Fund	5,400	–	5,400	4,600
Isolation Loneliness	–	–	–	1,200
Summer of Fun	608	–	608	729
Sustainable Food	1,896	–	1,896	6,069
Transport to Health	11,000	–	11,000	18,448
Ukrainian Refugees	–	–	–	240
Warm Bank	–	–	–	6,657
	<u>212,377</u>	<u>13,812</u>	<u>226,189</u>	<u>164,983</u>

11. Analysis of support costs

	Core activities £	We Cycle £	We Connect @ The Snug £	Total 2025 £	Total 2024 £
Premises	1,254	–	–	1,254	672
Communications and IT	65	–	–	65	1,049
General office	83	–	–	83	1,810
Finance costs	127	–	–	127	63
Governance costs	2,510	–	–	2,510	2,482
Insurance	552	–	–	552	145
Motor & travel expenses	329	–	–	329	4,218
Subscriptions	1,122	–	–	1,122	1,833
Depreciation	3,200	1,860	2,710	7,770	5,656
	<u>9,242</u>	<u>1,860</u>	<u>2,710</u>	<u>13,812</u>	<u>17,928</u>

12. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	7,769	5,656
Gains on disposal of tangible fixed assets	–	(3,925)
	<u> </u>	<u> </u>

14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,380	1,320
	<u> </u>	<u> </u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	96,577	57,104
Social security costs	467	–
Employer contributions to pension plans	864	140
	<u> </u>	<u> </u>
	<u>97,908</u>	<u>57,244</u>

The average head count of employees during the year was 9 (2024: 9).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

No trustees or any persons connected with them have received any remuneration during the year (2024: £nil).

During the year the charity operated from premises owned by a connected person of a trustee. Total rent paid at arm's length was £9,600 (2024: £8,667).

Other than the above, no other expenses were paid to a trustee or any persons connected with them.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2024	7,548	6,260	12,000	9,466	35,274
Additions	–	–	–	1,380	1,380
At 31 March 2025	<u>7,548</u>	<u>6,260</u>	<u>12,000</u>	<u>10,846</u>	<u>36,654</u>
Depreciation					
At 1 April 2024	3,020	2,504	1,000	3,547	10,071
Charge for the year	1,509	1,252	3,000	2,008	7,769
At 31 March 2025	<u>4,529</u>	<u>3,756</u>	<u>4,000</u>	<u>5,555</u>	<u>17,840</u>
Carrying amount					
At 31 March 2025	<u>3,019</u>	<u>2,504</u>	<u>8,000</u>	<u>5,291</u>	<u>18,814</u>
At 31 March 2024	<u>4,528</u>	<u>3,756</u>	<u>11,000</u>	<u>5,919</u>	<u>25,203</u>

18. Debtors

	2025 £	2024 £
Trade debtors	4,185	5,059
Prepayments and accrued income	1,000	9,000
Other debtors	–	2,190
	<u>5,185</u>	<u>16,249</u>

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	118,326	3,068
Social security and other taxes	2,011	–
Other loans	3,674	–
Other creditors	427	–
	<u>124,438</u>	<u>3,068</u>

Included in accruals and deferred income is a grant of £115,000 received from Welsh Government in March 2025 to facilitate the purchase of the building from which the charity operates the Pantri. The purchase is expected to complete in the summer of 2025. This building is owned by the wife of one of the trustees. See note 16 to the accounts for details of rent currently paid at arm's length for use of this building.

Other loans is a loan received from a trustee and his wife which is also to be used to facilitate the purchase of the building above. The principal sum was £20,000 and has been provided on an interest-free basis and is repayable over 5 years commencing April 2025.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other loans	<u>16,326</u>	<u>–</u>

Other loans is a loan received from a trustee and his wife which is also to be used to facilitate the purchase of the building above. The principal sum was £20,000 and has been provided on an interest-free basis and is repayable over 5 years commencing April 2025.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £864 (2024: £140).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	361	14,741	(13,964)	–	1,138
We Connect @ The Snug	4,820	107,172	(105,675)	–	6,317
The Pantri	–	4,372	(2,782)	–	1,590
	<u>5,181</u>	<u>126,285</u>	<u>(122,421)</u>	<u>–</u>	<u>9,045</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	1,972	10,647	(19,260)	7,002	361
We Connect @ The Snug	–	59,350	(54,530)	–	4,820
The Pantri	–	14,191	(14,191)	–	–
	<u>1,972</u>	<u>84,188</u>	<u>(87,981)</u>	<u>7,002</u>	<u>5,181</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Families First & Cookbook	4,693	6,250	(10,943)	–	–
We Cycle	8,125	–	(4,407)	–	3,718
We Connect @ The Snug	6,076	20,000	(4,538)	–	21,538
We Grow	805	–	(805)	–	–
Youth Club	–	2,000	(2,000)	–	–
The Pantri Community	41,611	8,570	(50,181)	–	–
Empowerment Fund	–	12,598	(12,598)	–	–
Green Grid Fund	5,400	–	(5,400)	–	–
Sustainable Food	541	1,355	(1,896)	–	–
Transport to Health	–	11,000	(11,000)	–	–
	<u>67,251</u>	<u>61,773</u>	<u>(103,768)</u>	<u>–</u>	<u>25,256</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Fixed Asset Fund	8,000	–	–	(8,000)	–
Families First & Cookbook	–	15,698	(11,005)	–	4,693
We Cycle	10,004	–	(1,879)	–	8,125
Bags2 School	424	248	(672)	–	–
Safe & Well	2,308	–	(2,308)	–	–
We Connect @ The Snug	9,790	3,868	(7,582)	–	6,076
We Grow	805	–	–	–	805
Youth Club	4,879	–	(4,879)	–	–
The Pantri	–	52,076	(10,465)	–	41,611
Sim Cards	–	–	(225)	225	–
Community Empowerment Fund	–	–	(613)	613	–
Green Grid Fund	–	10,000	(4,600)	–	5,400
Isolation Loneliness	–	1,200	(1,200)	–	–
Summer of Fun	–	–	(160)	160	–
Sustainable Food	2,680	3,930	(6,069)	–	541
Transport to Health	11,469	6,979	(18,448)	–	–
Ukrainian Refugees	240	–	(240)	–	–
Warm Bank	7,782	(1,125)	(6,657)	–	–
	<u>58,381</u>	<u>92,874</u>	<u>(77,002)</u>	<u>(7,002)</u>	<u>67,251</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	9,665	9,149	18,814
Current assets	5,144	151,107	156,251
Creditors less than 1 year	(5,764)	(118,674)	(124,438)
Creditors greater than 1 year	–	(16,326)	(16,326)
Net assets	<u>9,045</u>	<u>25,256</u>	<u>34,301</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	11,600	13,603	25,203
Current assets	(3,351)	53,648	50,297
Creditors less than 1 year	(3,068)	–	(3,068)
Creditors greater than 1 year	–	–	–
Net assets	<u>5,181</u>	<u>67,251</u>	<u>72,432</u>

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	22,067	18,267
Later than 1 year and not later than 5 years	8,000	17,600
	<u>30,067</u>	<u>35,867</u>

25. Related parties

During the year a loan of £20,000 was provided by a trustee and his wife to be used to facilitate the purchase of the building from which the charity operates the Pantri. The loan has been provided on an interest-free basis and is repayable over 5 years commencing April 2025. See also notes 19 and 20 to the accounts.

Other than the above and the transactions noted in note 16 to the accounts, there has been no other related party transactions in the year.

CVW Community Volunteers Wales

England & Wales - Charity number 1191383

Accounts

Community Volunteers Wales
Unaudited Financial Statements
31 March 2024

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Community Volunteers Wales

Financial Statements

Year ended 31 March 2024

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Community Volunteers Wales

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Community Volunteers Wales

Charity registration number 1191383

Principal office
The Pantri
49 Tredegar Street
Risca
Newport
NP11 6BW

The trustees

Miss J Davies	(Appointed 12 February 2024)
Mrs DL Derraven	
Mr R Grayson	(Appointed 12 February 2024)
Miss M Hedges	(Appointed 12 February 2024)
Miss T Holloway	(Resigned 3 June 2023)
Miss S Lanigan	(Appointed 12 February 2024)
Ms P Leonard	
Mr RG Owen	
Dr D Platt	(Appointed 19 February 2024)
Mr M Tudor	(Appointed 12 February 2024)
Miss G Spindler Vasquez Walters	(Appointed 12 February 2024)

Independent examiner Mr Jonathan Rhodes BSC BFP FCA

Structure, governance and management

Nature of the governing document and constitution of the charity

RCV UK (Risca CV19 Volunteers) was formed and commenced trading on 21 September 2020 as Charitable Incorporated Organisation, charity number 1191383. Originally established as Risca Community Volunteers, having always offered support to anyone, regardless of location, during the year ended 31 March 2023, the charity changed its name to CVW Community Volunteers Wales to better reflect the charity's inclusivity.

The methods adopted for the recruitment and appointment of new trustees

Other than the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

Community Volunteers Wales (CVW) is a community-based charity dedicated to helping and connecting people in our community, now and always.

To create robust self-sufficient communities that have kindness and connection at the very heart.

Our vision is a connected community where no-one is suffering the side effects of poverty or isolation.

To combat climate change on a local level, utilising resources available and redistributing them to those in need and avoiding landfill waste.

CVW strive to be ever evolving, to reach more people and families focusing on giving those who need it a hand up, rather than just a handout.

Our 4 Core Values include:

WeShare

We believe in giving everyone in the community access to a hand up not just a handout. We have trust in our community's generosity and share resources with those in need.

WeNurture

CVW are working to ensure no one in our community is lonely or frightened. These can be significant contributors to poor mental health, and we are committed to eradicating them.

WeConnect

Creating meaningful connections is at the heart of everything we do. We believe in bringing people together to support each other and build strong, lasting bonds.

WeGrow

We encourage those in our community to embrace outdoor spaces. By creating these spaces we are able to foster talent to develop our best selves.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Summary of the main activities in relation to those purposes for the public benefit

CVW provides companionship and support services to individuals experiencing loneliness, isolation, vulnerability, or mobility challenges. Our offerings encompass essential assistance such as shopping and prescription delivery, consistent telephone check-ins, and occasional in-person interactions. Additionally, we extend transportation services to facilitate health-related appointments as required.

As agents for Trussell Trust we make referrals to Risca Foodbank when a family or individual presents to us with food poverty. We also run our own emergency foodbank to cover during the days that Trussell Trust are closed.

We offer free unbranded school uniform to any family in need. We currently cover the 4 Risca schools with branded uniform and receive referrals from the schools as well.

Coffee Morning - Channel View Community Centre Risca. Open to anyone of any age. A chance to meet others and meet the CVW team. Indoors during the cold seasons and outdoors during the summer.

Tin on a Wall - this is a once monthly project to collect non-perishable foods from specific targeted streets to donate to various foodbanks, pantry's and charities in the wider area. Volunteers sign up as Street Champions to take care of their own or a street close by. The streets are rotated for each collection.

Competitions - we run a variety of competitions throughout the year, particularly during seasonal events, such as school holidays, Easter, Halloween etc.

School holidays - we focus on children during school holidays with events such as Halloween disco's and pumpkin carving, Santa's Christmas Grotto, Easter Egg Hunt etc.

Risca IWN - this is the Integrated Wellbeing Network in partnership with David Llewelyn at ABUHB. We meet once a month with all local businesses and service providers to plan activities and events for the local community.

The Pantri - we opened The Pantri within our Community Coffee Shop The Snug, in February 2022. This was primarily a pantry for the distribution of supermarket surplus food which we purchase from Fareshare. We also supplement this surplus with donations through Tin on a Wall. However, the need quickly outgrew the premises, so we moved the Pantri to it's own building in February 2023.

The Snug Community Coffee Shop - Originally as a base for the Pantri, it now runs purely as a coffee shop with the added bonus of being a safe space, where everyone is welcome. We offer the space to hire for other groups including a Youth Club and we run our own groups from here too. We also offer pastoral support and referral services from The Snug.

Bike Hub - CVW encouraged local young people to become bicycle mechanics through accredited training. We take donations of unwanted bikes and our mechanics run repairs and "MOTs" so that we can supply bikes to local families.

Community Cook Book - This project is run in conjunction with Multiply through CCBC and we offer cookery sessions from The Snug.

Friendly Friday - a support group run from The Snug, offering a free hot meal and drink to anyone who would like to attend. Aimed at reducing loneliness and isolation.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and purposes and in planning future activities.

The services and support that the charity offers are available to anyone in need, regardless of nationality, religion, age or sex. We have in place an Equal Opportunities policy as recommended by the Charity Commission.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Through our befriending service, we have continued to provide vital support to over 1000 individuals from our community, many of whom would otherwise face overwhelming challenges or experience total isolation. The dedication of our volunteers remains a cornerstone of this success.

Over the past 12 months, we have delivered significant support through the Pantri project, supplying an average of 12,500 meals per month—an increase from the previous year. This initiative continues to support families referred by schools and community organisations while offsetting an impressive 6,400 kg of CO2 per month, further enhancing its environmental impact.

Our volunteer base has expanded to over 450 dedicated individuals, and we are continually approached by others eager to join our efforts. This reflects the exceptional community spirit within the South Wales Valleys, which many have described as reminiscent of the camaraderie during the war years.

We are proud to report that we were honoured with the Welsh Charity Award in the Trailblazer category during this period. This recognition highlights our innovative approaches and sustained commitment to the community.

Our work has generated significant social value, with contributions such as food and toy donations and volunteer hours (averaging 1,750 hours per month) translating to an estimated £310,200 per annum in financial benefit to the community. This figure underscores the additional value our activities bring to the area, beyond our direct financial contributions detailed in our accounts. We have further strengthened our operations by employing 12 individuals across the charity and continuing to provide work experience opportunities for students through partnerships with local colleges, universities, and the DWP.

Our holistic approach to support remains a defining feature of our work. While addressing immediate needs such as social connection, low-level mental health support, confidence building, and food security, we also assist beneficiaries with broader challenges. This includes referrals to social services, mental health teams, housing support, debt advice, and other agencies, ensuring that those we support receive comprehensive and sustainable assistance.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

Transactions and financial position

The financial statements are set out on pages 9 to 22. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Statement of Financial Activities shown on page 9 to the accounts discloses net incoming resources for the year of £12,079 (2023: £6,112).

The total reserves at the year-end stand at £72,432 (2023: £60,353).

Statement explaining the policy for holding reserves stating why they are held

The Board has set a reserves policy that requires:

- Funds are to be maintained at a level that ensures core activity can continue for three months in the event of disruption of income streams;
- Funds are to be maintained in a readily realisable form;

The policy allows review on an annual basis.

No funds of the charity, restricted or unrestricted, are in deficit as at 31 March 2024.

The charity's principal sources of funds

The charity's principal sources of funding for the year ended 31 March 2024 are disclosed in note 5 to the financial statements.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Plans for future periods

The charity has an exciting array of activities and projects planned for the forthcoming year, focused on supporting the community, fostering connections, and addressing pressing needs. Key initiatives include:

1. *Expanding Mental Health Support*

We will continue to work alongside local surgeries, pharmacies, and self-referrals to identify individuals experiencing low-level mental health challenges. These individuals will be encouraged to participate in outdoor activities that reconnect them with nature and promote well-being. This is the main focus of the Integrated Wellbeing Network, facilitated by ABUHB, in which we participate.

2. *Transport to Health*

Our transportation service for medical appointments will remain a priority. This essential project relies on volunteer drivers and two vehicles; however, demand often outpaces availability. We aim to boost both the number of vehicles and the recruitment of volunteer drivers to meet this critical need.

3. *Day Trips*

We plan to organise pre-bookable day trips at least once per month, priced affordably to cover transport and associated costs. These outings are designed to enhance social inclusion and create memorable experiences for participants.

4. *Clothes Collections*

We will continue to operate an outdoor clothes bin at the Channel View Community Centre, complemented by six-monthly donation points. These collections benefit the community while reducing waste.

5. *The Snug Coffee Shop*

We aim to enhance the services offered at The Snug by increasing venue hire and continuing to provide pastoral care and support. All proceeds will be reinvested into the charity to sustain and expand our community projects.

6. *The Pantri*

Our community eco food shop will continue its mission to reduce food waste, redistribute surplus food at low cost, and provide a warm and safe space for visitors to engage with our team.

7. *Youth Club*

With secured funding, continue to host a Youth Club in the Snug twice a week. This initiative will provide a safe and fun space for young people, help reduce anti-social behaviour, and include workshops on life skills such as cooking, CV writing, and budgeting.

8. *Dan Y Graig and Risca Park Development*

We are collaborating with CCBC to take over a local park area and building. Dan Y Graig will be transformed into a peaceful area for meditation, personal growth, and contemplation. Meanwhile, the building in Risca Park will house a new Bike Hub, offering drinks and snacks to the public. These projects will not only provide valuable community resources but also contribute to financing the charity's ongoing work.

Community Volunteers Wales

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

9. *The Sycamore Centre*

We are thrilled to announce our plans to lease-to-buy the Sycamore Centre, a vital community hub that will significantly enhance our ability to deliver services and support local residents. This centre will serve as a multi-purpose space, enabling us to expand existing projects and develop new initiatives that address the evolving needs of our community. By securing this facility, we aim to create a long-term base for our charity that offers stability and sustainability, ensuring we can continue to make a meaningful impact for years to come.

10. *Collaboration Activities at the Sycamore Centre*

The Sycamore Centre will also be a focal point for collaboration, bringing together a range of organisations and groups to work towards shared goals. We are partnering with schools, local authorities, healthcare providers, and other charities to deliver integrated support for residents. These collaborations include hosting workshops, training sessions, and outreach programmes that tackle issues such as mental health, food insecurity, and employment challenges. By pooling resources and expertise, we aim to create a cohesive support network that maximises the positive impact on the community. We remain committed to developing innovative projects and fostering collaboration to meet the evolving needs of our community while creating lasting social value.

The trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of trustees by:



Mrs DL Derraven
Trustee

Community Volunteers Wales

Independent Examiner's Report to the Trustees of Community Volunteers Wales

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Community Volunteers Wales ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Rhodes

Mr Jonathan Rhodes BSC BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

30 January 2025

Community Volunteers Wales

Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	3,037	248	3,285	13,594
Charitable activities	5	17,585	92,626	110,211	93,678
Other trading activities	6	59,530	—	59,530	76,469
Investment income	7	111	—	111	72
Other income	8	3,925	—	3,925	—
Total income		<u>84,188</u>	<u>92,874</u>	<u>177,062</u>	<u>183,813</u>
Expenditure					
Expenditure on charitable activities	9,10	87,981	77,002	164,983	177,701
Total expenditure		<u>87,981</u>	<u>77,002</u>	<u>164,983</u>	<u>177,701</u>
Net income		<u>(3,793)</u>	<u>15,872</u>	<u>12,079</u>	<u>6,112</u>
Transfers between funds		7,002	(7,002)	—	—
Net movement in funds		<u>3,209</u>	<u>8,870</u>	<u>12,079</u>	<u>6,112</u>
Reconciliation of funds					
Total funds brought forward		1,972	58,381	60,353	54,241
Total funds carried forward		<u>5,181</u>	<u>67,251</u>	<u>72,432</u>	<u>60,353</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Community Volunteers Wales

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	18	25,203	26,859
Current assets			
Debtors	19	16,249	15,089
Cash at bank and in hand		34,048	69,924
		<u>50,297</u>	<u>85,013</u>
Creditors: amounts falling due within one year	20	<u>3,068</u>	<u>51,519</u>
Net current assets		<u>47,229</u>	<u>33,494</u>
Total assets less current liabilities		<u>72,432</u>	<u>60,353</u>
Net assets		<u>72,432</u>	<u>60,353</u>
Funds of the charity			
Restricted funds		67,251	58,381
Unrestricted funds		<u>5,181</u>	<u>1,972</u>
Total charity funds	22	<u>72,432</u>	<u>60,353</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:



Mrs DL Derraven
Trustee

The notes on pages 11 to 22 form part of these financial statements.

Community Volunteers Wales

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Pantri, 49 Tredegar Street, Risca, Newport, NP11 6BW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. All amounts included in the financial statements have been rounded to the nearest £1.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. However, at the time of signing these accounts there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line per annum
Fixtures and fittings	- 20% straight line per annum
Motor vehicles	- 25% straight line per annum
Kitchen Equipment	- 20% straight line per annum

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	3,037	248	3,285

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	13,119	475	13,594

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Caerphilly County Borough Council	14,191	30,647	44,838
Community Foundation in Wales	–	10,000	10,000
Gwent Association of Voluntary Organisations	–	–	–
National Grid	–	5,000	5,000
Moondance	–	40,000	40,000
Newport County Council	–	–	–
Community Transport Association	–	6,979	6,979
Other income from charitable activities	3,394	–	3,394
	<u>17,585</u>	<u>92,626</u>	<u>110,211</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Caerphilly County Borough Council	320	34,083	34,403
Community Foundation in Wales	–	–	–
Gwent Association of Voluntary Organisations	–	26,488	26,488
National Grid	–	10,000	10,000
Moondance	–	–	–
Newport County Council	–	5,000	5,000
Community Transport Association	–	7,500	7,500
Other income from charitable activities	2,943	7,344	10,287
	<u>3,263</u>	<u>90,415</u>	<u>93,678</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
The Snug Cafe takings	59,280	59,280	75,829	75,829
The Pantri membership fees	–	–	640	640
Venue hire	250	250	–	–
	<u>59,530</u>	<u>59,530</u>	<u>76,469</u>	<u>76,469</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	111	111	72	72

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	3,925	3,925	–	–

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core activity, including community volunteering and support	2,708	—	2,708
Families First & Cookbook	—	11,005	11,005
Food Poverty	—	—	—
We Cycle	—	19	19
Bags2School	—	672	672
Safe and Well	—	2,308	2,308
We Connect @ The Snug	57,040	4,987	62,027
Youth Club	—	4,879	4,879
The Pantri	14,191	10,465	24,656
Sim Cards	—	225	225
Community Empowerment Fund	—	613	613
Green Grid Fund	—	4,600	4,600
Isolation Loneliness	—	1,200	1,200
Summer of Fun	569	160	729
Sustainable Food	—	6,069	6,069
Transport to Health	—	18,448	18,448
Ukrainian Refugees	—	240	240
Warm Bank	—	6,657	6,657
Support costs	13,473	4,455	17,928
	<u>87,981</u>	<u>77,002</u>	<u>164,983</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Core activity, including community volunteering and support	2,185	—	2,185
IT and Equipment funding	—	442	442
Food Poverty	—	3,378	3,378
We Cycle	—	6,210	6,210
Bags2School	—	146	146
Safe and Well	—	455	455
We Connect @ The Snug	82,578	2,036	84,614
POBL	—	30	30
We Grow	—	6,909	6,909
Youth Club	—	121	121
The Pantri	2,020	5,693	7,713
Sim Cards	—	639	639
Community Empowerment Fund	—	4,014	4,014
Green Grid Fund	—	1,094	1,094
Isolation Loneliness	—	1,196	1,196
Summer of Fun	—	15,890	15,890
Sustainable Food	—	4,320	4,320
Transport to Health	—	9,019	9,019
Ukrainian Refugees	—	260	260
Warm Bank	—	6,041	6,041
Support costs	14,640	8,385	23,025
	<u>101,423</u>	<u>76,278</u>	<u>177,701</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Core activity, including community volunteering and support	2,708	11,588	14,296	18,654
IT and Equipment funding	–	–	–	442
Families First & Cookbook	11,005	–	11,005	–
Food Poverty	–	–	–	3,378
We Cycle	19	1,860	1,879	8,070
Bags2School	672	–	672	146
Safe and Well	2,308	–	2,308	455
We Connect @ The Snug	62,027	4,480	66,507	89,140
POBL	–	–	–	30
We Grow	–	–	–	6,909
Youth Club	4,879	–	4,879	121
The Pantri	24,656	–	24,656	7,883
Sim Cards	225	–	225	639
Community Empowerment Fund	613	–	613	4,014
Green Grid Fund	4,600	–	4,600	1,094
Isolation Loneliness	1,200	–	1,200	1,196
Summer of Fun	729	–	729	15,890
Sustainable Food	6,069	–	6,069	4,320
Transport to Health	18,448	–	18,448	9,019
Ukrainian Refugees	240	–	240	260
Warm Bank	6,657	–	6,657	6,041
	<u>147,055</u>	<u>17,928</u>	<u>164,983</u>	<u>177,701</u>

11. Analysis of support costs

	Core activities £	We Cycle £	We Connect @ The Snug £	Total 2024 £	Total 2023 £
Staff costs	–	–	–	–	170
Premises	672	–	–	672	2,007
Communications and IT	800	–	249	1,049	2,294
General office	1,534	–	276	1,810	4,430
Finance costs	63	–	–	63	241
Governance costs	2,482	–	–	2,482	2,194
Insurance	145	–	–	145	422
Motor & travel expenses	4,218	–	–	4,218	1,422
Subscriptions	1,474	–	359	1,833	1,430
Depreciation	200	1,860	3,596	5,656	8,415
	<u>11,588</u>	<u>1,860</u>	<u>4,480</u>	<u>17,928</u>	<u>23,025</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	5,656	8,415
Gains on disposal of tangible fixed assets	<u>(3,925)</u>	<u>—</u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,200</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	57,104	41,171
Employer contributions to pension plans	140	227
	<u>57,244</u>	<u>41,398</u>

The average head count of employees during the year was 9 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

No trustees or any persons connected with them have received any remuneration during the year (2023: £nil).

During the year the charity operated from premises owned by a connected person of a trustee. Total rent paid at arm's length was £8,667 (2023: £1,733).

In addition, prior to their appointment as a trustee, one trustee provided marketing services to the charity. Total fees paid to them for this work was £1,500 (2023: £nil).

Other than the above, no other expenses were paid to a trustee or any persons connected with them.

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Transfers between funds

A transfer of £998 (2023: £360) has been made from unrestricted reserves to three restricted reserve funds which is the charity's own contribution towards these activities. A further transfer of £8,000 (2023: £nil) has been made from the restricted fixed asset fund to unrestricted reserves following the disposal of an asset where the charity was able to keep the proceeds and use at their discretion.

Full details are shown in note 22 to the accounts.

18. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	7,548	6,260	16,000	9,466	39,274
Additions	–	–	12,000	–	12,000
Disposals	–	–	(16,000)	–	(16,000)
At 31 March 2024	<u>7,548</u>	<u>6,260</u>	<u>12,000</u>	<u>9,466</u>	<u>35,274</u>
Depreciation					
At 1 April 2023	1,510	1,252	8,000	1,653	12,415
Charge for the year	1,510	1,252	1,000	1,894	5,656
Disposals	–	–	(8,000)	–	(8,000)
At 31 March 2024	<u>3,020</u>	<u>2,504</u>	<u>1,000</u>	<u>3,547</u>	<u>10,071</u>
Carrying amount					
At 31 March 2024	<u>4,528</u>	<u>3,756</u>	<u>11,000</u>	<u>5,919</u>	<u>25,203</u>
At 31 March 2023	<u>6,038</u>	<u>5,008</u>	<u>8,000</u>	<u>7,813</u>	<u>26,859</u>

19. Debtors

	2024 £	2023 £
Trade debtors	5,059	4,051
Prepayments and accrued income	9,000	9,950
Other debtors	2,190	1,088
	<u>16,249</u>	<u>15,089</u>

20. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,068	1,604
Other creditors	–	49,915
	<u>3,068</u>	<u>51,519</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £140 (2023: £227).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	1,972	10,647	(19,260)	7,002	361
We Connect @ The Snug	–	59,350	(54,530)	–	4,820
The Pantri	–	14,191	(14,191)	–	–
	<u>1,972</u>	<u>84,188</u>	<u>(87,981)</u>	<u>7,002</u>	<u>5,181</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	10,347	14,436	(14,654)	(8,157)	1,972
We Connect @ The Snug	485	77,847	(84,749)	6,417	–
The Pantri	–	640	(2,020)	1,380	–
	<u>10,832</u>	<u>92,923</u>	<u>(101,423)</u>	<u>(360)</u>	<u>1,972</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Fixed Asset Fund	8,000	–	–	(8,000)	–
IT & Equipment	–	–	–	–	–
Families First & Cookbook	–	15,698	(11,005)	–	4,693
Food Poverty	–	–	–	–	–
We Cycle	10,004	–	(1,879)	–	8,125
Bags2 School	424	248	(672)	–	–
Safe & Well	2,308	–	(2,308)	–	–
We Connect @ The Snug	9,790	3,868	(7,582)	–	6,076
POBL	–	–	–	–	–
We Grow	805	–	–	–	805
Youth Club	4,879	–	(4,879)	–	–
The Pantri	–	52,076	(10,465)	–	41,611
Sim Cards	–	–	(225)	225	–
Community Empowerment Fund	–	–	(613)	613	–
Green Grid Fund	–	10,000	(4,600)	–	5,400
Isolation Loneliness	–	1,200	(1,200)	–	–
Summer of Fun	–	–	(160)	160	–
Sustainable Food	2,680	3,930	(6,069)	–	541
Transport to Health	11,469	6,979	(18,448)	–	–
Ukrainian Refugees	240	–	(240)	–	–
Warm Bank	7,782	(1,125)	(6,657)	–	–
	<u>58,381</u>	<u>92,874</u>	<u>(77,002)</u>	<u>(7,002)</u>	<u>67,251</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

Restricted funds *(continued)*

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Fixed Asset Fund	12,000	–	(4,000)	–	8,000
IT & Equipment	442	–	(442)	–	–
Families First & Cookbook	–	–	–	–	–
Food Poverty	378	3,000	(3,378)	–	–
We Cycle	16,324	1,750	(8,070)	–	10,004
Bags2 School	185	385	(146)	–	424
Safe & Well	2,673	90	(455)	–	2,308
We Connect @ The Snug	11,181	3,000	(4,391)	–	9,790
POBL	12	–	(30)	18	–
We Grow	214	7,500	(6,909)	–	805
Youth Club	–	5,000	(121)	–	4,879
The Pantri	–	5,863	(5,863)	–	–
Sim Cards	–	639	(639)	–	–
Community Empowerment Fund	–	3,868	(4,014)	146	–
Green Grid Fund	–	1,094	(1,094)	–	–
Isolation Loneliness	–	1,000	(1,196)	196	–
Summer of Fun	–	15,890	(15,890)	–	–
Sustainable Food	–	7,000	(4,320)	–	2,680
Transport to Health	–	20,488	(9,019)	–	11,469
Ukrainian Refugees	–	500	(260)	–	240
Warm Bank	–	13,823	(6,041)	–	7,782
	<u>43,409</u>	<u>90,890</u>	<u>(76,278)</u>	<u>360</u>	<u>58,381</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	11,600	13,603	25,203
Current assets	(3,351)	53,648	50,297
Creditors less than 1 year	(3,068)	–	(3,068)
Net assets	<u>5,181</u>	<u>67,251</u>	<u>72,432</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	800	26,059	26,859
Current assets	2,894	82,119	85,013
Creditors less than 1 year	(1,722)	(49,797)	(51,519)
Net assets	<u>1,972</u>	<u>58,381</u>	<u>60,353</u>

Community Volunteers Wales

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	18,267	18,267
Later than 1 year and not later than 5 years	17,600	27,200
	<u>35,867</u>	<u>45,467</u>

CVW Community Volunteers Wales

England & Wales - Charity number 1191383

Accounts

**Community Volunteers Wales
(formerly RCV UK (Risca CV19 Volunteers))
Unaudited Financial Statements
31 March 2023**

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

**Community Volunteers Wales
(formerly RCV UK (Risca CV19 Volunteers))**

Financial Statements

Year ended 31 March 2023

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Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Charity registration number 1191383

Principal office 13 High Trees
Risca
Newport
NP11 6HH

The trustees

Mrs C Bennett (Resigned 1 October 2022)

Mrs DL Derraven (Resigned 3 June 2023)

Miss T Holloway (Resigned 1 October 2022)

Ms P Leonard

DR CEC Magaw

Mr RG Owen

Independent examiner Mr Jonathan Rhodes BSC BFP FCA

Structure, governance and management

Nature of the governing document and constitution of the charity

RCV UK (Risca CV19 Volunteers) was formed and commenced trading on 21 September 2020 as Charitable Incorporated Organisation, charity number 1191383. Originally established as Risca Community Volunteers, having always offered support to anyone, regardless of location, during the year ended 31 March 2023, the charity changed its name to CVW Community Volunteers Wales to better reflect the charity's inclusivity.

The methods adopted for the recruitment and appointment of new trustees

Other than the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

Community Volunteers Wales (CVW) is a community-based charity dedicated to helping and connecting people in our community, now and always.

To create robust self-sufficient communities that have kindness and connection at the very heart.

Our vision is a connected community where no-one is suffering the side effects of poverty or isolation.

To combat climate change on a local level, utilising resources available and redistributing them to those in need and avoiding landfill waste.

CVW strive to be ever evolving, to reach more people and families focusing on giving those who need it a hand up, rather than just a handout.

Our 4 Core Values include:

WeShare

We believe in giving everyone in the community access to a hand up not just a handout. We have trust in our community's generosity and share resources with those in need.

WeNurture

CVW are working to ensure no one in our community is lonely or frightened. These can be significant contributors to poor mental health, and we are committed to eradicating them.

WeConnect

Creating meaningful connections is at the heart of everything we do. We believe in bringing people together to support each other and build strong, lasting bonds.

WeGrow

We encourage those in our community to embrace outdoor spaces. By creating these spaces we are able to foster talent to develop our best selves.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Summary of the main activities in relation to those purposes for the public benefit

CVW provides companionship and support services to individuals experiencing loneliness, isolation, vulnerability, or mobility challenges. Our offerings encompass essential assistance such as shopping and prescription delivery, consistent telephone check-ins, and occasional in-person interactions. Additionally, we extend transportation services to facilitate health-related appointments as required.

As agents for Trussell Trust we make referrals to Risca Foodbank when a family or individual presents to us with food poverty. We also run our own emergency foodbank to cover during the days that Trussell Trust are closed.

We offer free unbranded school uniform to any family in need. We currently cover the 4 Risca schools with branded uniform and receive referrals from the schools as well.

Coffee Morning - Channel View Community Centre Risca. Open to anyone of any age. A chance to meet others and meet the CVW team. Indoors during the cold seasons and outdoors during the summer.

Tin on a Wall - this is a once monthly project to collect non-perishable foods from specific targeted streets to donate to various foodbanks, pantry's and charities in the wider area. Volunteers sign up as Street Champions to take care of their own or a street close by. The streets are rotated for each collection.

Competitions - we run a variety of competitions throughout the year, particularly during seasonal events, such as school holidays, Easter, Halloween etc.

School holidays - we focus on children during school holidays with events such as Halloween disco's and pumpkin carving, Santa's Christmas Grotto, Easter Egg Hunt etc.

Risca IWN - this is the Integrated Wellbeing Network in partnership with David Llewelyn at ABUHB. We meet once a month with all local businesses and service providers to plan activities and events for the local community.

The Pantri - we opened The Pantri within our Community Coffee Shop The Snug, in February 2022. This was primarily a pantry for the distribution of supermarket surplus food which we purchase from Fareshare. We also supplement this surplus with donations through Tin on a Wall. However, the need quickly outgrew the premises, so we moved the Pantri to it's own building in February 2023.

The Snug Community Coffee Shop - Originally as a base for the Pantri, it now runs purely as a coffee shop with the added bonus of being a safe space, where everyone is welcome. We offer the space to hire for other groups including a Youth Club and we run our own groups from here too. We also offer pastoral support and referral services from The Snug.

Bike Hub - CVW encouraged local young people to become bicycle mechanics through accredited training. We take donations of unwanted bikes and our mechanics run repairs and "MOTs" so that we can supply bikes to local families.

Community Cook Book - This project is run in conjunction with Multiply through CCBC and we offer cookery sessions from The Snug.

Friendly Friday - a support group run from The Snug, offering a free hot meal and drink to anyone who would like to attend. Aimed at reducing loneliness and isolation.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and purposes and in planning future activities.

The services and support that the charity offers are available to anyone in need, regardless of nationality, religion, age or sex. We have in place an Equal Opportunities policy as recommended by the Charity Commission.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Through our befriending service we support over 400 people from our community, people who otherwise would not be able to cope or would be totally isolated without the help from our volunteers on behalf of our charity.

We make 170 kindness telephone calls a week to check in and make sure our VIP's are ok.

Over a period of 12 months we have supplied an average of 11000 meals per month through the Pantri, and have also offset 5900kg of CO2 per month through this project alone. This support is available to all and includes families referred to us by various schools and other community support organisations.

We have recruited over 400 volunteers and more volunteers continue to approach us with offers to help the community.

Community spirit in our area of the South Wales Valleys is particularly high and people often comment that they haven't experienced this since the war years.

We were awarded the Welsh Charity Award in the Trailblazer category this year, which is a huge achievement.

We have calculated our social value, which includes food and toy donations, volunteering hours (averaging at 1499 hours per month) and these benefits translated into financial value to the community as a whole, equates to £271,176 per annum. This is in addition to the financial contribution we make to the area, evidenced in our accounts.

We have already employed 10 people throughout the charity and continue to offer students work experience in partnership with local Colleges and Universities and the DWP.

We offer holistic support, in that there isn't normally just one problem. Once we speak to someone there's normally other underlying issues which we also can help with. For example whilst we can help with socialising, low level mental health support, confidence building and food poverty, we can also involve other agencies such as social services, the Mental Health Team, Housing Support, debt advice and many other services.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

Transactions and financial position

The financial statements are set out on pages 8 to 17. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Statement of Financial Activities shown on page 8 to the accounts discloses net incoming resources for the year of £6,112 (2022: £25,913).

The total reserves at the year-end stand at £60,353 (2022: £54,241).

Statement explaining the policy for holding reserves stating why they are held

The Board has set a reserves policy that requires:

- Funds are to be maintained at a level that ensures core activity can continue for three months in the event of disruption of income streams;
- Funds are to be maintained in a readily realisable form;

The policy allows review on an annual basis.

No funds of the charity, restricted or unrestricted, are in deficit as at 31 March 2023.

The charity's principal sources of funds

The charity's principal sources of funding for the year ended 31 March 2023 are disclosed in note 5 to the financial statements.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Plans for future periods

The charity has various activities and projects planned for the forthcoming year to include:

Working alongside local surgeries and pharmacies, along with self-referrals, to identify individuals with low-level mental health problems. We will encourage them to participate in some of the activities, particularly outdoors and to re-engage with nature.

Transport to health - we will continue to offer transportation to medical appointments. We rely on a volunteer drivers and our 2 vehicles. Need often outstrips availability, so we will refocus on boosting both the number of vehicles and drivers that are available under this project.

Day trips - we plan to run outings from time to time, pre-bookable, priced to cover costs of transport etc. It is our aim to do one per month.

Evening outings - we plan to organise a meal at a restaurant or pub, pre-bookable and priced to cover costs. Again, it our aim to organise one per month where possible and Covid 19 restrictions permitting.

Clothes collections - We will continue to have an outdoor clothes bin at the Channel View Community Centre, and we also run 6 monthly donation points.

The Snug- This is our Coffee Shop. We aim to continue providing pastoral care and support and increase venue hire. All proceeds are re-invested in the Charity to continue providing projects to support local people.

The Pantri - This is our community eco food shop. The aim is to reduce food waste, redistribute surplus food cheaply to people who need it and encourage people to visit and talk to the team in a warm and safe environment.

Youth Gaming Club - we have secured funding to run a gaming club for young people one evening a week from The Snug. This aims to reduce anti-social behaviour, give young people somewhere to go and help them with life skills (cooking, CV writing, budgeting etc).

Fun on the Field - This is our annual summer fun day. Includes bouncy castles, rides, stalls, food, music, face-painting, crafting, demonstrations and much more. This takes place on the last Saturday in August on either the Spar Field in Ty Sign or Risca Park. This is our main fundraiser of the year and an opportunity to bring the whole community together.

Lylac Ridge and Bike Hub - We are working with CCBC with the view to taking over an area of ground and also a building within the local park. Lylac Ridge will be developed into a quiet and peaceful area for meditation, personal growth and a peaceful contemplation garden. While the building within Risca Park will be developed into a new Bike Hub where we can also provide drinks and snacks to the public to help with financing the charity going forward.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 31 January 2024 and signed on behalf of the board of trustees by:

Mrs DL Derraven
Trustee

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Independent Examiner's Report to the Trustees of Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers)) ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSC BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

31 January 2024

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Statement of Financial Activities

Year ended 31 March 2023

		Year to 31 Mar 23			Period from 2 Apr 21 to 31 Mar 22
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	13,119	475	13,594	5,631
Charitable activities	5	3,263	90,415	93,678	75,853
Other trading activities	6	76,469	–	76,469	5,303
Investment income	7	72	–	72	–
Total income		<u>92,923</u>	<u>90,890</u>	<u>183,813</u>	<u>86,787</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>101,423</u>	<u>76,278</u>	<u>177,701</u>	<u>60,874</u>
Total expenditure		<u>101,423</u>	<u>76,278</u>	<u>177,701</u>	<u>60,874</u>
Net income		<u>(8,500)</u>	<u>14,612</u>	<u>6,112</u>	<u>25,913</u>
Transfers between funds		(360)	360	–	–
Net movement in funds		<u>(8,860)</u>	<u>14,972</u>	<u>6,112</u>	<u>25,913</u>
Reconciliation of funds					
Total funds brought forward		<u>10,832</u>	<u>43,409</u>	<u>54,241</u>	<u>28,328</u>
Total funds carried forward		<u>1,972</u>	<u>58,381</u>	<u>60,353</u>	<u>54,241</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	26,859	25,931
Current assets			
Debtors	17	15,089	7,018
Cash at bank and in hand		69,924	53,942
		85,013	60,960
Creditors: amounts falling due within one year	18	51,519	32,650
Net current assets		33,494	28,310
Total assets less current liabilities		60,353	54,241
Net assets		60,353	54,241
Funds of the charity			
Restricted funds		58,381	43,409
Unrestricted funds		1,972	10,832
Total charity funds	20	60,353	54,241

These financial statements were approved by the board of trustees and authorised for issue on 31 Jan 24, and are signed on behalf of the board by:

Mrs DL Derraven
Trustee

The notes on pages 11 to 22 form part of these financial statements.

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 High Trees, Risca, Newport, NP11 6HH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. All amounts included in the financial statements have been rounded to the nearest £1.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. However, at the time of signing these accounts there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line per annum
Fixtures and fittings	-	20% straight line per annum
Motor vehicles	-	25% straight line per annum
Kitchen Equipment	-	20% straight line per annum

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	13,119	475	13,594
Bags2School	–	–	–
Lottery	–	–	–
	<u>13,119</u>	<u>475</u>	<u>13,594</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	2,678	1,518	4,196
Bags2School	–	1,323	1,323
Lottery	112	–	112
	<u>2,790</u>	<u>2,841</u>	<u>5,631</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Caerphilly County Borough Council	320	34,083	34,403
Charitable Foundation in Wales	–	–	–
Gwent Association of Voluntary Organisations	–	26,488	26,488
Groundworks	–	–	–
Lloyds Bank Foundation	–	–	–
Newport County Council	–	5,000	5,000
Sirhowy Enterprise	–	–	–
Community Transport Association	–	7,500	7,500
Other income from charitable activities	2,943	17,344	20,287
	<u>3,263</u>	<u>90,415</u>	<u>93,678</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Caerphilly County Borough Council	–	26,365	26,365
Charitable Foundation in Wales	5,000	–	5,000
Gwent Association of Voluntary Organisations	–	–	–
Groundworks	–	1,000	1,000
Lloyds Bank Foundation	983	–	983
Newport County Council	–	–	–
Sirhowy Enterprise	2,000	–	2,000
Community Transport Association	–	–	–
Other income from charitable activities	7,628	32,877	40,505
	<u>15,611</u>	<u>60,242</u>	<u>75,853</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
The Snug cafe takings	75,829	75,829	5,303	5,303
The Pantri membership fees	640	640	–	–
	<u>76,469</u>	<u>76,469</u>	<u>5,303</u>	<u>5,303</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	72	72	–	–
	<u>72</u>	<u>72</u>	<u>–</u>	<u>–</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Core activity, including community volunteering and support	2,185	–	2,185
IT and Equipment funding	–	442	442
Food Poverty	–	3,378	3,378
We Cycle	–	6,210	6,210
Bags2School	–	146	146
Safe and Well	–	455	455
We Connect @ The Snug	82,578	2,036	84,614
POBL	–	30	30
We Grow	–	6,909	6,909
Youth Club	–	121	121
The Pantri	2,020	5,693	7,713
Sim Cards	–	639	639
Community Empowerment Fund	–	4,014	4,014
Green Grid Fund	–	1,094	1,094
Isolation Loneliness	–	1,196	1,196
Summer of Fun	–	15,890	15,890
Sustainable Food	–	4,320	4,320
Transport to Health	–	9,019	9,019
Ukrainian Refugees	–	260	260
Warm Bank	–	6,041	6,041
Support costs	14,640	8,385	23,025
	<u>101,423</u>	<u>76,278</u>	<u>177,701</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Core activity, including community volunteering and support	6,615	–	6,615
IT and Equipment funding	–	3,302	3,302
Food Poverty	–	3,190	3,190
We Cycle	–	355	355
Bags2School	–	2,079	2,079
Safe and Well	–	4,775	4,775
We Connect @ The Snug	–	20,534	20,534
POBL	–	420	420
We Grow	–	786	786
Youth Club	–	991	991
The Pantri	–	–	–
Sim Cards	–	–	–
Community Empowerment Fund	–	–	–
Green Grid Fund	–	–	–
Isolation Loneliness	–	–	–
Summer of Fun	–	–	–
Sustainable Food	–	–	–
Transport to Health	–	–	–
Ukrainian Refugees	–	–	–

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

Warm Bank	–	–	–
Support costs	12,953	4,874	17,827
	<u>19,568</u>	<u>41,306</u>	<u>60,874</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2023 £	Total fund 2022 £
	directly £	Support costs £		
Core activity, including community volunteering and support	2,185	16,469	18,654	23,568
IT and Equipment funding	442	–	442	3,375
Food Poverty	3,378	–	3,378	3,190
We Cycle	6,210	1,860	8,070	355
Bags2School	146	–	146	2,079
Safe and Well	455	–	455	4,775
We Connect @ The Snug	84,614	4,526	89,140	21,335
POBL	30	–	30	420
We Grow	6,909	–	6,909	786
Youth Club	121	–	121	991
The Pantri	7,713	170	7,883	–
Sim Cards	639	–	639	–
Community Empowerment Fund	4,014	–	4,014	–
Green Grid Fund	1,094	–	1,094	–
Isolation Loneliness	1,196	–	1,196	–
Summer of Fun	15,890	–	15,890	–
Sustainable Food	4,320	–	4,320	–
Transport to Health	9,019	–	9,019	–
Ukrainian Refugees	260	–	260	–
Warm Bank	6,041	–	6,041	–
	<u>154,676</u>	<u>23,025</u>	<u>177,701</u>	<u>60,874</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Analysis of support costs

	Core activities £	Fixed Asset Fund £	We Cycle £	We Connect @ The Snug £	The Pantri £	Total 2023 £	Total 2022 £
Staff costs	–	–	–	–	170	170	212
Premises	2,007	–	–	–	–	2,007	6,164
Communications and IT	1,404	–	–	890	–	2,294	366
General office	3,225	–	–	1,205	–	4,430	1,969
Finance costs	165	–	–	76	–	241	97
Governance costs	2,194	–	–	–	–	2,194	2,883
Insurance	422	–	–	–	–	422	–
Motor & travel expenses	1,422	–	–	–	–	1,422	2,136
Subscriptions	1,430	–	–	–	–	1,430	–
Depreciation	200	4,000	1,860	2,355	–	8,415	4,000
	<u>12,469</u>	<u>4,000</u>	<u>1,860</u>	<u>4,526</u>	<u>170</u>	<u>23,025</u>	<u>17,827</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>8,415</u>	<u>4,000</u>

13. Independent examination fees

	Year to 31 Mar 23	Period from 2 Apr 21 to 31 Mar 22
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 23	Period from 2 Apr 21 to 31 Mar 22
	£	£
Wages and salaries	41,171	4,712
Employer contributions to pension plans	<u>227</u>	<u>–</u>
	<u>41,398</u>	<u>4,712</u>

The average head count of employees during the year was 4 (2022: 3).

Staff were employed for the first time in January 2022 in preparation of the We Connect café opening at the end of February.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No trustees or any persons connected with them have received any remuneration or expenses during the period (2022: £nil).

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	–	6,260	16,000	7,671	29,931
Additions	7,548	–	–	1,795	9,343
At 31 March 2023	<u>7,548</u>	<u>6,260</u>	<u>16,000</u>	<u>9,466</u>	<u>39,274</u>
Depreciation					
At 1 April 2022	–	–	4,000	–	4,000
Charge for the year	1,510	1,252	4,000	1,653	8,415
At 31 March 2023	<u>1,510</u>	<u>1,252</u>	<u>8,000</u>	<u>1,653</u>	<u>12,415</u>
Carrying amount					
At 31 March 2023	<u>6,038</u>	<u>5,008</u>	<u>8,000</u>	<u>7,813</u>	<u>26,859</u>
At 31 March 2022	<u>–</u>	<u>6,260</u>	<u>12,000</u>	<u>7,671</u>	<u>25,931</u>

17. Debtors

	2023 £	2022 £
Trade debtors	4,051	7,018
Prepayments and accrued income	9,950	–
Other debtors	1,088	–
	<u>15,089</u>	<u>7,018</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,604	2,040
Social security and other taxes	–	325
Other creditors	49,915	30,285
	<u>51,519</u>	<u>32,650</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £227 (2022: £Nil).

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	10,347	14,436	(14,654)	(8,157)	1,972
We Connect @ The Snug	485	77,847	(84,749)	6,417	–
The Pantri	–	640	(2,020)	1,380	–
	<u>10,832</u>	<u>92,923</u>	<u>(101,423)</u>	<u>(360)</u>	<u>1,972</u>

	At 2 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	9,997	17,297	(17,832)	885	10,347
We Connect @ The Snug	–	6,407	(1,736)	(4,186)	485
The Pantri	–	–	–	–	–
	<u>9,997</u>	<u>23,704</u>	<u>(19,568)</u>	<u>(3,301)</u>	<u>10,832</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Fixed Asset Fund	12,000	–	(4,000)	–	8,000
IT & Equipment	442	–	(442)	–	–
PPE & Marketing	–	–	–	–	–
Food Poverty	378	3,000	(3,378)	–	–
We Cycle	16,324	1,750	(8,070)	–	10,004
Bags2 School	185	385	(146)	–	424
Safe & Well	2,673	90	(455)	–	2,308
Winter Warmer	–	–	–	–	–
We Connect @ The Snug	11,181	3,000	(4,391)	–	9,790
POBL	12	–	(30)	18	–
We Grow	214	7,500	(6,909)	–	805
Youth Club	–	5,000	(121)	–	4,879
The Pantri	–	5,863	(5,863)	–	–
Sim Cards Community	–	639	(639)	–	–
Empowerment Fund	–	3,868	(4,014)	146	–
Green Grid Fund	–	1,094	(1,094)	–	–
Isolation Loneliness	–	1,000	(1,196)	196	–
Summer of Fun	–	15,890	(15,890)	–	–
Sustainable Food	–	7,000	(4,320)	–	2,680
Transport to Health	–	20,488	(9,019)	–	11,469
Ukrainian Refugees	–	500	(260)	–	240
Warm Bank	–	13,823	(6,041)	–	7,782
	<u>43,409</u>	<u>90,890</u>	<u>(76,278)</u>	<u>360</u>	<u>58,381</u>

	At 2 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Fixed Asset Fund	16,000	–	(4,000)	–	12,000
IT & Equipment	73	3,744	(3,375)	–	442
PPE & Marketing	19	–	–	(19)	–
Food Poverty	–	3,568	(3,190)	–	378
We Cycle	–	16,679	(355)	–	16,324
Bags2 School	941	1,323	(2,079)	–	185
Safe & Well	–	7,448	(4,775)	–	2,673
Winter Warmer	16	–	–	(16)	–
We Connect @ The Snug	–	28,330	(21,335)	4,186	11,181
POBL	1,282	–	(420)	(850)	12
We Grow	–	1,000	(786)	–	214
Youth Club	–	991	(991)	–	–
	<u>18,331</u>	<u>63,083</u>	<u>(41,306)</u>	<u>3,301</u>	<u>43,409</u>

Community Volunteers Wales (formerly RCV UK (Risca CV19 Volunteers))

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	800	26,059	26,859
Current assets	2,894	82,119	85,013
Creditors less than 1 year	(1,722)	(49,797)	(51,519)
Net assets	<u>1,972</u>	<u>58,381</u>	<u>60,353</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,000	24,931	25,931
Current assets	11,872	49,088	60,960
Creditors less than 1 year	(2,040)	(30,610)	(32,650)
Net assets	<u>10,832</u>	<u>43,409</u>	<u>54,241</u>

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	18,267	9,600
Later than 1 year and not later than 5 years	27,200	36,800
	<u>45,467</u>	<u>46,400</u>

CVW Community Volunteers Wales

England & Wales - Charity number 1191383

Accounts

RCV UK (Risca CV19 Volunteers)
Unaudited Financial Statements
31 March 2022

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

RCV UK (Risca CV19 Volunteers)

Financial Statements

Period from 2 April 2021 to 31 March 2022

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RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report

Period from 2 April 2021 to 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2022.

Reference and administrative details

Registered charity name RCV UK (Risca CV19 Volunteers)

Charity registration number 1191383

Principal office 13 High Trees
Risca
Newport
NP11 6HH

The trustees

Mrs C Bennett	(Appointed 14 October 2021)
Mrs NK Cook	(Resigned 14 October 2021)
Mrs DL Derraven	
Miss T Holloway	
Ms P Leonard	
DR CEC Magaw	
Mr RG Owen	

Independent examiner Mr Jonathan Rhodes BSC BFP FCA

Structure, governance and management

Nature of the governing document and constitution of the charity

RCV UK (Risca CV19 Volunteers) was formed and commenced trading on 21 September 2020 as Charitable Incorporated Organisation, charity number 1191383.

The trade, assets and liabilities of RCV UK (Risca CV19 Volunteers) unincorporated charity were transferred to the CIO on 21 September 2020.

The methods adopted for the recruitment and appointment of new trustees

Other than the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

To relieve the inhabitants of Risca and the surrounding community who are in need, by reason of their age, ill-health, disability, financial hardship or social circumstances in such ways as the trustees shall think fit, with particular focus on providing assistance to those affected by Coronavirus (Covid-19) or who are affected by or victim of other disaster, trouble, catastrophe or war.

RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report *(continued)*

Period from 2 April 2021 to 31 March 2022

Objectives and activities *(continued)*

Summary of the main activities in relation to those purposes for the public benefit

We offer befriending to people who are lonely, isolated, vulnerable or have mobility issues. This includes shopping and prescription services, regular telephone calls and sometimes face to face visits (covid restrictions allowing). We can also offer transport for health appointments where needed.

As agents for Trussell Trust we make referrals to Risca Foodbank when a family or individual presents to us with food poverty. We also run our own emergency foodbank to cover during the days that Trussell Trust are closed.

We offer free school uniform to any family in need. We currently cover the 4 Risca schools and receive referrals from the schools as well.

Song & Sign Makaton lessons - online via zoom. Learning Makaton sign language through song. A chance to join others in a mindful and relaxing yet rewarding way.

Coffee Morning - Channel View Community Centre Risca. Open to anyone of any age. A chance to meet others and meet the RCV team. Indoors during the cold seasons and outdoors during the summer.

Tin on a Wall - this is a once monthly project to collect non-perishable foods from specific targeted streets to donate to various foodbanks and charities in the wider area. Volunteers sign up as Street Champions to take care of their own or a street close by. The streets are rotated for each collection.

Competitions - we run a variety of competitions throughout the year, particularly during seasonal events, such as school holidays, Easter, Halloween etc.

School holidays - we focus on children during school holidays with events such as Halloween disco's and pumpkin carving, Santa's Christmas Grotto, Easter Egg Hunt etc.

Risca IWN - this is the Integrated Wellbeing Network in partnership with David Llewelyn at ABUHB. We meet once a month with all local businesses and service providers to plan activities and events for the local community.

We Connect Coffee Shop & Pantry - we opened We Connect in February 2022. This is primarily a pantry for the distribution of supermarket surplus food which we purchase from Fareshare. We also supplement this surplus with donations through Tin on a Wall. In order to pay for the premises and running costs we run a coffee shop in the same premises when the pantry is closed.

Toddler Time & Best Feeding - these groups run every week from St Davids Church in Ty Sign. They also continue through school holidays when many other such groups close.

Clicksilver - in partnership with Business in the Community we have registered with Clicksilver. This allows us to secure telephone support for anyone isolated or over 50 to help them get online and use their devices safely. It is 4 week mentoring for an hour per session. Early reports are very good.

RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report *(continued)*

Period from 2 April 2021 to 31 March 2022

Objectives and activities *(continued)*

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and purposes and in planning future activities.

The services and support that the charity offers are available to anyone in need, regardless of nationality, religion, age or sex. We have in place an Equal Opportunities policy as recommended by the Charity Commission.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Through our befriending service we support over 400 people from our community, people who otherwise would not be able to cope or would be totally isolated without the help from our volunteers on behalf of our charity.

We make 170 kindness telephone calls a week to check in and make sure our VIP's are ok.

During the period we have collected and distributed enough food to make 53,000 meals. We have helped to feed thousands of individuals who otherwise would not have had support of this kind. This includes families referred to us by various schools and other community support organisations.

We took over the 'buddy' scheme which CCBC started at the beginning of the pandemic, which meant an additional 80 people receive our support services.

We have recruited over 200 volunteers and more volunteers continue to approach us with offers to help the community.

Community spirit in and around Risca is particularly high and people often comment that they haven't experienced this since the war years.

We offer holistic support, in that there isn't normally just one problem. Once we speak to someone there's normally other underlying issues which we also can help with. For example whilst we can help with socialising, low level mental health support, confidence building and food poverty, we can also involve other agencies such as social services, the Mental Health Team, Housing Support, Debt advice and many other services.

Financial review

Transactions and financial position

The financial statements are set out on pages 8 to 17. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Statement of Financial Activities shown on page 8 to the accounts discloses net incoming resources for the period of £25,913 (2021: £28,328).

The total reserves at the year-end stand at £54,241 (2021: £28,328).

RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report *(continued)*

Period from 2 April 2021 to 31 March 2022

Financial review *(continued)*

Statement explaining the policy for holding reserves stating why they are held

The Board has set a reserves policy that requires:

- Funds are to be maintained at a level that ensures core activity can continue for three months in the event of disruption of income streams;
- Funds are to be maintained in a readily realisable form;

The policy allows review on an annual basis.

During the period the charity made good progress towards achieving its objective and reserves were considered adequate.

No funds of the charity, restricted or unrestricted, are in deficit as at 31 March 2022.

The charity's principal sources of funds

The charity's principal sources of funding for the year ended 31 March 2022 are disclosed in note 5 to the financial statements.

RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report *(continued)*

Period from 2 April 2021 to 31 March 2022

Plans for future periods

The charity has various activities and projects planned for the forthcoming year to include:

We plan to continue working alongside local surgeries and pharmacies, along with self-referrals, to identify individuals with low-level mental health problems. We will encourage them to participate in some of the activities, particularly outdoors and to re-engage with nature.

Best Feeding Group - St David's Church Risca. This group will be specifically for new mums to give them support and advice on the best type of feeding for each individual (whether that's breast or bottle).

RCV Breakfast Club - We plan to begin a breakfast club every Wednesday morning in We Connect. This is for our VIP's to come together, while having a nutritious breakfast and company. We then plan to embark on a short Wellness Walk around the park or in local scenic areas.

Toddler Time - St David's Church Risca. Open to anyone caring for young children of any age. It will be a chance to meet others and for children to engage in active play.

Day trips - we plan to run outings from time to time, pre-bookable, priced to cover costs of transport etc. It is our aim to do one per month.

Evening outings - we plan to organise a meal at a restaurant or pub, pre-bookable and priced to cover costs. Again, it our aim to organise one per month where possible and Covid 19 restrictions permitting.

Clothes collections - We will have an outdoor clothes bin at the Channel View Community Centre, and we will also run 6 monthly donation points.

We-Grow - This is a project with 2 elements. Firstly, to cultivate a community allotment in Manor Way, Risca and secondly to become Friends of Risca Parks and to help tidy, plant and weed the parks and green spaces in and around Risca. Produce grown in our allotment will be donated to the pantry at We Connect.

We-Connect - This is our Community Pantry and Coffee Shop. The aim is to reduce food waste, redistribute surplus food cheaply to people who need it and encourage people to visit and talk to the team in a warm and safe environment.

Youth Gaming Club - we have secured funding to run a gaming club for young people one evening a week from We Connect. This aims to reduce anti-social behaviour, give young people somewhere to go and help them with life skills (cooking, CV writing, budgeting etc).

RCV & Puddles Play - We have also secured funding for some sensory play sessions beginning at the start of the school summer holidays, based in Channel View Community Centre. Aimed at aged 0-6, there will also be crafting tables for older siblings up to age 10.

Fun on the Field - This is our annual summer fun day. Includes bouncy castles, rides, stalls, food, music, face-painting, crafting, demonstrations and much more. This takes place on the last Saturday in August on the Spar Field in Ty Sign. This is our main fundraiser of the year and an opportunity to bring the whole community together.

RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report *(continued)*

Period from 2 April 2021 to 31 March 2022

The trustees' annual report was approved on 12 August 2022 and signed on behalf of the board of trustees by:

Mrs DL Derraven
Trustee

Miss T Holloway
Trustee

RCV UK (Risca CV19 Volunteers)

Independent Examiner's Report to the Trustees of RCV UK (Risca CV19 Volunteers)

Period from 2 April 2021 to 31 March 2022

I report to the trustees on my examination of the financial statements of RCV UK (Risca CV19 Volunteers) ('the charity') for the period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Zoë Goodwin BSC FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

12 August 2022

RCV UK (Risca CV19 Volunteers)

Statement of Financial Activities

Period from 2 April 2021 to 31 March 2022

		Period from 2 Apr 21 to 31 Mar 22			Period from 21 Sep 20 to 1 Apr 21
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	2,790	2,841	5,631	10,090
Charitable activities	5	15,611	60,242	75,853	38,200
Other trading activities	6	5,303	–	5,303	–
Total income		<u>23,704</u>	<u>63,083</u>	<u>86,787</u>	<u>48,290</u>
Expenditure					
Expenditure on charitable activities	7,8	19,568	41,306	60,874	19,962
Total expenditure		<u>19,568</u>	<u>41,306</u>	<u>60,874</u>	<u>19,962</u>
Net income		<u>4,136</u>	<u>21,777</u>	<u>25,913</u>	<u>28,328</u>
Transfers between funds		(3,301)	3,301	–	–
Net movement in funds		<u>835</u>	<u>25,078</u>	<u>25,913</u>	<u>28,328</u>
Reconciliation of funds					
Total funds brought forward		9,997	18,331	28,328	–
Total funds carried forward		<u>10,832</u>	<u>43,409</u>	<u>54,241</u>	<u>28,328</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

RCV UK (Risca CV19 Volunteers)

Statement of Financial Position

31 March 2022

	Note	31 Mar 22 £	1 Apr 21 £
Fixed assets			
Tangible fixed assets	14	25,931	16,000
Current assets			
Debtors	15	7,018	1,068
Cash at bank and in hand		53,942	21,141
		<u>60,960</u>	<u>22,209</u>
Creditors: amounts falling due within one year	16	<u>32,650</u>	<u>9,881</u>
Net current assets		<u>28,310</u>	<u>12,328</u>
Total assets less current liabilities		<u>54,241</u>	<u>28,328</u>
Net assets		<u>54,241</u>	<u>28,328</u>
Funds of the charity			
Restricted funds		43,409	18,331
Unrestricted funds		<u>10,832</u>	<u>9,997</u>
Total charity funds	17	<u>54,241</u>	<u>28,328</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 August 2022, and are signed on behalf of the board by:

Mrs DL Derraven
Trustee

Miss T Holloway
Trustee

The notes on pages 10 to 17 form part of these financial statements.

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements

Period from 2 April 2021 to 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 High Tress, Risca, Newport, NP11 6HH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. All amounts included in the financial statements have been rounded to the nearest £1.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 2 April 2021 to 31 March 2022

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 25% straight line per annum

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	2,678	1,518	4,196
Bags2School	–	1,323	1,323
Lottery	112	–	112
	<u>2,790</u>	<u>2,841</u>	<u>5,631</u>

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 2 April 2021 to 31 March 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	8,448	500	8,948
Bags2School	–	1,142	1,142
Lottery	–	–	–
	<u>8,448</u>	<u>1,642</u>	<u>10,090</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Benevity	5,128	–	5,128
Caerphilly County Borough Council	–	26,365	26,365
Charitable Foundation in Wales	5,000	–	5,000
Gwent Association of Voluntary Organisations	–	–	–
Groundworks	–	1,000	1,000
Lloyds Bank Foundation	983	–	983
Moondance	–	–	–
Newport City Council	–	2,750	2,750
Risca East Community Council	–	–	–
Screwfix Foundation	–	5,000	5,000
Sirhowy Enterprise	2,000	–	2,000
Risca Town Council	–	–	–
The Postcode Lottery	–	16,679	16,679
The Prince's Countryside Trust	–	5,910	5,910
View Care Home	1,500	–	1,500
Other income from charitable activities	1,000	2,538	3,538
	<u>15,611</u>	<u>60,242</u>	<u>75,853</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Caerphilly County Borough Council	–	4,516	4,516
Charitable Foundation in Wales	–	594	594
Gwent Association of Voluntary Organisations	–	2,748	2,748
Groundworks	–	2,000	2,000
Lloyds Bank Foundation	–	–	–
Moondance	5,000	–	5,000
Risca East Community Council	–	16,000	16,000
Sirhowy Enterprise	–	–	–
Risca Town Council	5,000	–	5,000
Other income from charitable activities	–	2,342	2,342
	<u>10,000</u>	<u>28,200</u>	<u>38,200</u>

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 2 April 2021 to 31 March 2022

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
We Connect cafe takings	5,303	5,303	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Core activity incl Foodbank and Covid19 Community Support	6,615	–	6,615
IT and Equipment funding	–	3,302	3,302
PPE & Marketing funding	–	–	–
Food Poverty	–	3,190	3,190
Bags2School	–	2,079	2,079
POBL	–	420	420
Safe and Well	–	4,775	4,775
Winter Warmer	–	–	–
We Connect	–	20,534	20,534
We Cycle	–	355	355
We Grow	–	786	786
Youth Club	–	991	991
Support costs	12,953	4,874	17,827
	<u>19,568</u>	<u>41,306</u>	<u>60,874</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Core activity incl Foodbank and Covid19 Community Support	5,124	–	5,124
IT and Equipment funding	–	5,609	5,609
PPE & Marketing funding	–	575	575
Food Poverty	–	1,956	1,956
Bags2School	–	201	201
POBL	–	–	–
Safe and Well	–	–	–
Winter Warmer	–	484	484
We Connect	–	–	–
We Cycle	–	2,560	2,560
We Grow	–	–	–
Youth Club	–	–	–
Support costs	3,327	126	3,453
	<u>8,451</u>	<u>11,511</u>	<u>19,962</u>

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 2 April 2021 to 31 March 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Core activity incl Foodbank and Covid19 Community Support	6,615	16,953	23,568	8,451
IT and Equipment funding	3,302	73	3,375	5,735
PPE & Marketing funding	–	–	–	575
Food Poverty	3,190	–	3,190	1,956
Bags2School	2,079	–	2,079	201
POBL	420	–	420	–
Safe and Well	4,775	–	4,775	–
Winter Warmer	–	–	–	484
We Connect	20,534	801	21,335	–
We Cycle	355	–	355	2,560
We Grow	786	–	786	–
Youth Club	991	–	991	–
	<u>43,047</u>	<u>17,827</u>	<u>60,874</u>	<u>19,962</u>

9. Analysis of support costs

	Core activities £	IT & Equipment £	We Connect £	Fixed Asset Fund £	Total 2022 £	Total 2021 £
Staff costs	104	–	108	–	212	–
Premises	6,164	–	–	–	6,164	1,544
Communications and IT	293	73	–	–	366	246
General office	1,969	–	–	–	1,969	–
Finance costs	97	–	–	–	97	–
Motor & travel expenses	1,443	–	693	–	2,136	744
Legal & professional fees, incl Independent Examiner's fee	2,883	–	–	–	2,883	919
Support costs - Other costs type 3	–	–	–	4,000	4,000	–
	<u>12,953</u>	<u>73</u>	<u>801</u>	<u>4,000</u>	<u>17,827</u>	<u>3,453</u>

10. Net income

Net income is stated after charging/(crediting):

	31 Mar 22 £	1 Apr 21 £
Depreciation of tangible fixed assets	<u>4,000</u>	<u>–</u>

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 2 April 2021 to 31 March 2022

11. Independent examination fees

	Period from 2 Apr 21 to 31 Mar 22 £	Period from 21 Sep 20 to 1 Apr 21 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>840</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 2 Apr 21 to 31 Mar 22 £	Period from 21 Sep 20 to 1 Apr 21 £
Wages and salaries	<u>4,712</u>	<u>–</u>

The average head count of employees during the period was 3 (2021: Nil).

Staff were employed for the first time in January 2022 in preparation of the We Connect café opening at the end of February.

No employee received employee benefits of more than £60,000 during the period (2021: Nil).

13. Trustee remuneration and expenses

No trustees or any persons connected with them have received any remuneration or expenses during the period (2021: £nil).

14. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 2 April 2021	–	16,000	–	16,000
Additions	6,260	–	7,671	13,931
At 31 March 2022	<u>6,260</u>	<u>16,000</u>	<u>7,671</u>	<u>29,931</u>
Depreciation				
At 2 April 2021	–	–	–	–
Charge for the period	–	4,000	–	4,000
At 31 March 2022	<u>–</u>	<u>4,000</u>	<u>–</u>	<u>4,000</u>
Carrying amount				
At 31 March 2022	<u>6,260</u>	<u>12,000</u>	<u>7,671</u>	<u>25,931</u>
At 1 April 2021	<u>–</u>	<u>16,000</u>	<u>–</u>	<u>16,000</u>

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 2 April 2021 to 31 March 2022

15. Debtors

	31 Mar 22	1 Apr 21
	£	£
Trade debtors	7,018	–
Other debtors	–	1,068
	<u>7,018</u>	<u>1,068</u>

16. Creditors: amounts falling due within one year

	31 Mar 22	1 Apr 21
	£	£
Accruals and deferred income	2,040	840
Social security and other taxes	325	–
Other creditors	30,285	9,041
	<u>32,650</u>	<u>9,881</u>

17. Analysis of charitable funds

Unrestricted funds

	At 2 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	9,997	17,297	(17,832)	885	10,347
We Connect Cafe	–	6,407	(1,736)	(4,186)	485
	<u>9,997</u>	<u>23,704</u>	<u>(19,568)</u>	<u>(3,301)</u>	<u>10,832</u>

	At 21 September 2020	Income	Expenditure	Transfers	At 1 April 2021
	£	£	£	£	£
General funds	–	18,448	(8,451)	–	9,997
We Connect Cafe	–	–	–	–	–
	<u>–</u>	<u>18,448</u>	<u>(8,451)</u>	<u>–</u>	<u>9,997</u>

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 2 April 2021 to 31 March 2022

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 2 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Fixed Asset Fund	16,000	–	(4,000)	–	12,000
IT & Equipment	73	3,744	(3,375)	–	442
PPE & Marketing	19	–	–	(19)	–
Food Poverty	–	3,568	(3,190)	–	378
Bags2School	941	1,323	(2,079)	–	185
Winter Warmer	16	–	–	(16)	–
Pobl	1,282	–	(420)	(850)	12
Safe and Well	–	7,448	(4,775)	–	2,673
We Connect	–	28,330	(21,335)	4,186	11,181
We Cycle	–	16,679	(355)	–	16,324
We Grow	–	1,000	(786)	–	214
Youth Club	–	991	(991)	–	–
	<u>18,331</u>	<u>63,083</u>	<u>(41,306)</u>	<u>3,301</u>	<u>43,409</u>

	At 21 September 2020	Income	Expenditure	Transfers	At 1 April 2021
	£	£	£	£	£
Fixed Asset Fund	–	16,000	–	–	16,000
IT & Equipment	–	5,808	(5,735)	–	73
PPE & Marketing	–	594	(575)	–	19
Food Poverty	–	1,956	(1,956)	–	–
Bags2School	–	1,142	(201)	–	941
Winter Warmer	–	500	(484)	–	16
Pobl	–	1,282	–	–	1,282
We Cycle	–	2,560	(2,560)	–	–
	<u>–</u>	<u>29,842</u>	<u>(11,511)</u>	<u>–</u>	<u>18,331</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,000	24,931	25,931
Current assets	11,872	49,088	60,960
Creditors less than 1 year	(2,040)	(30,610)	(32,650)
Net assets	<u>10,832</u>	<u>43,409</u>	<u>54,241</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	–	16,000	16,000
Current assets	10,837	11,372	22,209
Creditors less than 1 year	(840)	(9,041)	(9,881)
Net assets	<u>9,997</u>	<u>18,331</u>	<u>28,328</u>

CVW Community Volunteers Wales

England & Wales - Charity number 1191383

Accounts

RCV UK (Risca CV19 Volunteers)
Unaudited Financial Statements
1 April 2021

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

RCV UK (Risca CV19 Volunteers)

Financial Statements

Period from 21 September 2020 to 1 April 2021

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RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report

Period from 21 September 2020 to 1 April 2021

The trustees present their report and the unaudited financial statements of the charity for the period ended 1 April 2021.

Reference and administrative details

Registered charity name	RCV UK (Risca CV19 Volunteers)
Charity registration number	1191383
Principal office	13 High Trees Risca Newport NP11 6HH

The trustees

Mrs C Bennett	(Appointed 14 October 2021) (Served from 21 September 2020 to 14 October 2021)
Mrs NK Cook	(Appointed 21 September 2020)
Mrs DL Derraven	(Appointed 21 September 2020)
Miss T Holloway	(Appointed 21 September 2020)
Ms P Leonard	(Appointed 21 September 2020)
DR CEC Magaw	(Appointed 21 September 2020)
Mr RG Owen	(Appointed 21 September 2020)

Independent examiner	Mrs Zoë Goodwin BSc FCA
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Structure, governance and management

Nature of the governing document and constitution of the charity

RCV UK (Risca CV19 Volunteers) was formed and commenced trading on 21 September 2020 as Charitable Incorporated Organisation, charity number 1191383.

The trade, assets and liabilities of RCV UK (Risca CV19 Volunteers) unincorporated charity were transferred to the CIO on 21 September 2020.

The methods adopted for the recruitment and appointment of new trustees

Other than the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

To relieve the inhabitants of Risca and the surrounding community who are in need, by reason of their age, ill-health, disability, financial hardship or social circumstances in such ways as the trustees shall think fit, with particular focus on providing assistance to those affected by Coronavirus (Covid-19) or who are affected by or victim of other disaster, trouble, catastrophe or war.

RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report *(continued)*

Period from 21 September 2020 to 1 April 2021

Objectives and activities *(continued)*

Summary of the main activities in relation to those purposes for the public benefit

We offer befriending to people who are lonely, isolated, vulnerable or have mobility issues. This includes shopping and prescription services, regular telephone calls and sometimes face to face visits (covid restrictions allowing). We can also offer transport for health appointments where needed.

As agents for Trussell Trust we make referrals to Risca Foodbank when a family or individual presents to us with food poverty. We also run our own emergency foodbank to cover during the days that Trussell Trust are closed.

We offer free school uniform to any family in need. We currently cover the 4 Risca schools and receive referrals from the schools as well.

Song & Sign Makaton lessons - online via zoom. Learning Makaton sign language through song. A chance to join others in a mindful and relaxing yet rewarding way.

Coffee Morning - Channel View Community Centre Risca. Open to anyone of any age. A chance to meet others and meet the RCV team. Indoors during the cold seasons and outdoors during the summer.

Tin on a Wall - this is a once monthly project to collect non-perishable foods from specific targeted streets to donate to various foodbanks and charities in the wider area. Volunteers sign up as Street Champions to take care of their own or a street close by. The streets are rotated for each collection.

Competitions - we run a variety of competitions throughout the year, particularly during seasonal events, such as school holidays, Easter, Halloween etc.

School holidays - we focus on children during school holidays with events such as Halloween disco's and pumpkin carving, Santa's Christmas Grotto, Easter Egg Hunt etc.

Risca IWN - this is the Integrated Wellbeing Network in partnership with David Llewelyn at ABUHB. We meet once a month with all local businesses and service providers to plan activities and events for the local community.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and purposes and in planning future activities.

The services and support that the charity offers are available to anyone in need, regardless of nationality, religion, age or sex. We have in place an Equal Opportunities policy as recommended by the Charity Commission.

RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report *(continued)*

Period from 21 September 2020 to 1 April 2021

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Through our befriending service we support over 400 people from our community, people who otherwise would not be able to cope or would be totally isolated without the help from our volunteers on behalf of our charity.

We make 170 kindness telephone calls a week to check in and make sure our VIP's are ok.

During the period we have collected and distributed enough food to make 53,000 meals. We have helped to feed thousands of individuals who otherwise would not have had support of this kind. This includes families referred to us by various schools and other community support organisations.

We took over the 'buddy' scheme which CCBC started at the beginning of the pandemic, which meant an additional 80 people receive our support services.

We have recruited over 200 volunteers and more volunteers continue to approach us with offers to help the community.

Community spirit in and around Risca is particularly high and people often comment that they haven't experienced this since the war years.

We offer holistic support, in that there isn't normally just one problem. Once we speak to someone there's normally other underlying issues which we also can help with. For example whilst we can help with socialising, low level mental health support, confidence building and food poverty, we can also involve other agencies such as social services, the Mental Health Team, Housing Support, Debt advice and many other services.

Financial review

Transactions and financial position

The financial statements are set out on pages 7 to 13. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Statement of Financial Activities shown on page 7 to the accounts discloses net incoming resources for the year of £28,328.

The total reserves at the year-end stand at £28,328.

RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report *(continued)*

Period from 21 September 2020 to 1 April 2021

Financial review *(continued)*

Statement explaining the policy for holding reserves stating why they are held

The Board has set a reserves policy that requires:

- Funds are to be maintained at a level that ensures core activity can continue for three months in the event of disruption of income streams;
- Funds are to be maintained in a readily realisable form;

The policy allows review on an annual basis.

During the period the charity made good progress towards achieving its objective and reserves were considered adequate.

No funds of the charity, restricted or unrestricted, have been or are in deficit as at 1 April 2021.

The charity's principal sources of funds

The charity's principal sources of funding for the period ended 1 April 2021 are disclosed in note 5 to the financial statements.

Plans for future periods

The charity has various activities and projects planned for the forthcoming year to include:

We plan to work alongside local surgeries and pharmacies, along with self-referrals, to identify individuals with low-level mental health problems. We will encourage them to participate in some of the activities, particularly outdoors and to re-engage with nature.

Best Feeding Group - St David's Church Risca. This group will be specifically for new mums to give them support and advice on the best type of feeding for each individual (whether that's breast or bottle).

RCV Activity Morning - Channel View Community Centre Risca. We will run a variety of activities to include amongst others Boccia, indoor walking, quizzes, guest speakers, bingo etc.

Toddler Time - St David's Church Risca. Open to anyone caring for young children of any age. It will be a chance to meet others and for children to engage in active play.

Day trips - we plan to run outings from time to time, pre-bookable, priced to cover costs of transport etc. It is our aim to do one per month.

Evening outings - we plan to organise a meal at a restaurant or pub, pre-bookable and priced to cover costs. Again, it our aim to organise one per month where possible and Covid 19 restrictions permitting.

Clothes collections - We will have an outdoor clothes bin at the Channel View Community Centre, and we will also run 6 monthly donation points.

We-Grow - This is a project with 2 elements. Firstly, to cultivate a community garden at Channel View Community Centre, and secondly to become Friends of Risca Parks and to help tidy, plant and weed the parks and green spaces in and around Risca.

We-Connect - This will be our Community Pantry and Coffee Shop. The aim is to reduce food waste, redistribute surplus food cheaply to people who need it and encourage people to visit and talk to the team in a warm and safe environment.

RCV UK (Risca CV19 Volunteers)

Trustees' Annual Report *(continued)*

Period from 21 September 2020 to 1 April 2021

The trustees' annual report was approved on 30 March 2022 and signed on behalf of the board of trustees by:

Mrs DL Derraven
Trustee

Miss T Holloway
Trustee

RCV UK (Risca CV19 Volunteers)

Independent Examiner's Report to the Trustees of RCV UK (Risca CV19 Volunteers)

Period from 21 September 2020 to 1 April 2021

I report to the trustees on my examination of the financial statements of RCV UK (Risca CV19 Volunteers) ('the charity') for the period ended 1 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Zoë Goodwin BSc FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

30 Mar 22

RCV UK (Risca CV19 Volunteers)

Statement of Financial Activities

Period from 21 September 2020 to 1 April 2021

		Period from 21 Sep 20 to 1 Apr 21		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	8,448	1,642	10,090
Charitable activities	5	10,000	28,200	38,200
Total income		<u>18,448</u>	<u>29,842</u>	<u>48,290</u>
Expenditure				
Expenditure on charitable activities	6,7	8,451	11,511	19,962
Total expenditure		<u>8,451</u>	<u>11,511</u>	<u>19,962</u>
Net income and net movement in funds		<u>9,997</u>	<u>18,331</u>	<u>28,328</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>9,997</u>	<u>18,331</u>	<u>28,328</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

RCV UK (Risca CV19 Volunteers)

Statement of Financial Position

1 April 2021

	Note	1 Apr 21 £
Fixed assets		
Tangible fixed assets	12	16,000
Current assets		
Debtors	13	1,068
Cash at bank and in hand		21,141
		<u>22,209</u>
Creditors: amounts falling due within one year	14	9,881
Net current assets		<u>12,328</u>
Total assets less current liabilities		<u>28,328</u>
Net assets		<u>28,328</u>
Funds of the charity		
Restricted funds		18,331
Unrestricted funds		9,997
Total charity funds	15	<u>28,328</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 Mar 22, and are signed on behalf of the board by:

Mrs DL Derraven
Trustee

Miss T Holloway
Trustee

The notes on pages 9 to 14 form part of these financial statements.

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements

Period from 21 September 2020 to 1 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 High Tress, Risca, Newport, NP11 6HH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. All amounts included in the financial statements have been rounded to the nearest £1.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 21 September 2020 to 1 April 2021

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	8,448	500	8,948
Bags2School	–	1,142	1,142
	<u>8,448</u>	<u>1,642</u>	<u>10,090</u>

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 21 September 2020 to 1 April 2021

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Caerphilly County Borough Council	–	4,516	4,516
Charitable Foundation in Wales	–	594	594
Gwent Association of Voluntary Organisations	–	2,748	2,748
Groundworks	–	2,000	2,000
Moondance	5,000	–	5,000
Risca East Community Council	–	16,000	16,000
Risca Town Council	5,000	–	5,000
Other income from charitable activities	–	2,342	2,342
	<u>10,000</u>	<u>28,200</u>	<u>38,200</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Core activities incl. Foodbank and Covid19			
Community Support	5,124	–	5,124
IT and Equipment funding	–	5,609	5,609
PPE & Marketing funding	–	575	575
Food Poverty	–	1,956	1,956
Bike Recycling	–	2,560	2,560
Bags2School	–	201	201
Winter Warmer	–	484	484
Support costs	3,327	126	3,453
	<u>8,451</u>	<u>11,511</u>	<u>19,962</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £
Core activities incl. Foodbank and Covid19			
Community Support	5,124	3,327	8,451
IT and Equipment funding	5,609	126	5,735
PPE & Marketing funding	575	–	575
Food Poverty	1,956	–	1,956
Bike Recycling	2,560	–	2,560
Bags2School	201	–	201
Winter Warmer	484	–	484
	<u>16,509</u>	<u>3,453</u>	<u>19,962</u>

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 21 September 2020 to 1 April 2021

8. Analysis of support costs

	Core activities £	IT & Equipment £	Total 2021 £
Premises	1,544	–	1,544
Communications and IT	120	126	246
Motor & travel expenses	744	–	744
Legal & professional fees, incl Independent Examiner's fee	919	–	919
	<u>3,327</u>	<u>126</u>	<u>3,453</u>

9. Independent examination fees

	Period from 21 Sep 20 to 1 Apr 21 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>

10. Staff costs

The charity had no employees during the period to 1 April 2021.

11. Trustee remuneration and expenses

No trustees or any persons connected with them have received any remuneration or expenses in the period to 1 April 2021.

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 21 September 2020 to 1 April 2021

12. Tangible fixed assets

	Motor vehicles £
Cost	
At 21 September 2020	–
Additions	16,000
At 1 April 2021	<u>16,000</u>
Depreciation	
At 21 September 2020 and 1 April 2021	–
Carrying amount	
At 1 April 2021	<u>16,000</u>

13. Debtors

	1 Apr 21 £
Other debtors	<u>1,068</u>

14. Creditors: amounts falling due within one year

	1 Apr 21 £
Accruals and deferred income	840
Other creditors	9,041
	<u>9,881</u>

15. Analysis of charitable funds

Unrestricted funds

	At 21 September 2020 £	Income £	Expenditure £	At 1 April 2021 £
General funds	–	<u>18,448</u>	<u>(8,451)</u>	<u>9,997</u>

RCV UK (Risca CV19 Volunteers)

Notes to the Financial Statements *(continued)*

Period from 21 September 2020 to 1 April 2021

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 21 September 2020 £	Income £	Expenditure £	At 1 April 2021 £
Fixed Asset Fund	–	16,000	–	16,000
IT & Equipment	–	5,808	(5,735)	73
PPE & Marketing	–	594	(575)	19
Food Poverty	–	1,956	(1,956)	–
Bike Recycling	–	2,560	(2,560)	–
Bags2School	–	1,142	(201)	941
Winter Warmer	–	500	(484)	16
Pobl	–	1,282	–	1,282
	–	<u>29,842</u>	<u>(11,511)</u>	<u>18,331</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	16,000	16,000
Current assets	10,837	11,372	22,209
Creditors less than 1 year	(840)	(9,041)	(9,881)
Net assets	<u>9,997</u>	<u>18,331</u>	<u>28,328</u>