

KUNSAKA

REPORT AND FINANCIAL STATEMENTS

31st MARCH 2024

Registered Charity Number: 1191382

KUNSAKA
FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2024

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KUNSAKA
INCOME AND EXPENDITURE ACCOUNT
AS AT 31st MARCH 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	
INCOME	THEME				
City of London	Support of Core costs	-	4,850	4,850	-
African Health Policy	Poverty support	-	1,199	1,199	-
SEPTRA	Sexaul Health	-	9,262	9,262	-
Trading & Community	Core Support	8,817	-	8,817	9,989
Total Income		8,817	15,310	24,127	9,989
EXPENDITURE					
Sessional Fees		-	3,667	3,667	3,492
Insurance		-	89	89	89
Volunteer Costs		-	2,997	2,997	2,606
Project Equipment		-	1,620	1,620	1,705
Subscriptions		-	650	650	650
Rent & Room Hire		-	3,000	3,000	3,000
Depreciation		-	750	750	750
Accountancy		-	950	950	750
Website Costs		-	984	984	955
Digital Costs		-	571	571	576
Training		-	850	850	750
Food & Refreshments		-	3,252	3,252	2,956
PPE		-	59	59	109
Youth Project		8,817	-	8,817	-
Sundry Costs		-	19	19	23
Outings		-	1,500	1500	955
Telephone		-	853	853	828
Travel		-	1,243	1,243	1,207
Total Expenditure		8,817	23,053	31,870	21,401
Surplus for the Year		-	-7,742	-7,742	-11,412

Approved:

Chair on behalf of the Management Co



Date:

20-Dec-24

KUNSAKA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

ORGANISATIONAL STRUCTURE

Kunsaka has a Board of Trustees of up to 3 members who meet six times a year. Trustees come from a variety of backgrounds, and reflect the diversity of the community we work in. The Board of Trustees is responsible for setting the strategic direction of Kunsaka and for ensuring that Kunsaka resources are expended in pursuit of its charitable objects. The Board of Trustees delegates responsibility for the day-to-day management of the charity to the Chief Executive Officer and the Senior Management Team.

INDUCTION OF NEW TRUSTEES

New Trustees have a formal induction with the Chair of the Board of Trustees, during which their role and legal responsibilities are explained, and at which they are asked to sign a formal code of practice. New Trustees are also provided with a handbook containing Kunsaka policies and procedures, the protocols governing the administration of the Board of Trustees, and the Kunsaka governing document and financial accounts. All Trustees take part in a skills audit as a part of their induction. Where appropriate, Kunsaka offers training or peer support to build the skills and knowledge of newly recruited Trustees. Established members of the Board of Trustees are offered collective and individual training throughout their term of office.

RELATED PARTIES

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee with the delivery of projects must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

RESERVES AND INVESTMENTS

Kunsaka has a Reserves Policy which is reviewed every year by the Trustees. Kunsaka's Reserves Policy is to ensure that the charity holds sufficient free reserves (excluding tangible fixed assets and other designated funds but including investments) to address the significant risks faced by the organisation, its beneficiaries and its staff. The target for unrestricted reserves is therefore calculated through a detailed assessment of the costs of the likelihood of the specific risks contained in the Kunsaka's Risk Register.

Based on the risk profile and the Risk Register as at 31st March 2024 the free reserve target was maintained at £2,500, and the actual free reserves as at 31 March 2024 was £362, and this is below slightly above the set target. The Trustees will continue to review the current free reserve level against the target and taking account of anticipated risk profile of the organisation to ensure that the free reserve level policy continues to be met.