

**REGISTERED CHARITY NUMBER: 1191378**

**MISFITS MUSIC FOUNDATION**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Hirst Accountancy Ltd  
67 Thornyville Villas  
Oreston  
Plymouth  
PL9 7LD

**MISFITS MUSIC FOUNDATION**

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FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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## **MISFITS MUSIC FOUNDATION**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Registered Charity Name: Misfits Music Foundation  
Registered Office: The Moseley Exchange, 149-153 Alcester Road, Birmingham, B13 8JP  
Charity Registration Number: 1191378

#### **The Trustees**

The trustees who served the charity during the year were as follows:

E B Pesian (Chair)  
A Jethwa  
J J Cregan  
L Powell  
N Evans  
J McKirdy  
S Simon (resigned 30 January 2026)

All trustees were elected by majority vote as part of a trustee meeting and served for the full year except where otherwise indicated.

#### **Independent Examiner**

Hirst Accountancy Ltd  
67 Thornyville Villas  
Oreston  
Plymouth  
PL9 7LD

## **MISFITS MUSIC FOUNDATION**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

##### **Structure, Governance and Management**

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees. The charity is constituted as a Charitable Incorporated Organisation. The trustees of the charity are the only voting members. In the event of the charity being wound up, the liability of the trustees is £Nil.

We have a registered constitution which states that we are governed by a structure of volunteer trustees (also known as Board members). Board members are legally responsible for the charity and meet a minimum of 4 times a year (including committee meetings).

##### **Organisational Structure and Board Members**

The Charity has a Board of 6 Trustees. The board meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people who are from a variety of professional backgrounds relevant to the work of the Foundation. During the year, the Board held quarterly meetings.

Day to day responsibility for the working of the foundation rests with the board of Trustees, led by the Chair. The Chair is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chair is also responsible for the supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

The financial administration is the responsibility of the Board of Trustees, supported by the staff team including the preparation, management and monitoring of the management accounts.

##### **Staff, Volunteers and Personnel**

The Charity employed four staff members, Artistic Director, Music and Marketing Director, Projects and Marketing Coordinator and Development Manager who oversee the general running of the charity under the guidance and leadership of the board.

The charity works with a number of Freelance Music Leaders, Artists, Musicians and Support Workers to help us the smooth running of our activities and operations.

Additionally, with support from Youth Music we were able to recruit a further two young trainee Music Leaders who have begun learning the skills needed to work in community music, leading on from the 3 trainee music leaders we engaged the year before. We are also pleased to have offered 4 high-quality internships through a partnership with University of Birmingham who supported us with marketing, legal matters/copyright and much more.

Over the last year the charity has built a strong network of volunteers to aid the smooth running of the rehearsals, concerts and social events and who assist us with marketing, projects and more. Volunteers were particularly instrumental in making our large-scale project Brum Rocks happen.

## **MISFITS MUSIC FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Risk Management**

The Board of Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Objectives of the Charity**

The principal objectives of the charity are:

1. To advance, improve, develop and maintain public education, and appreciation of, the arts and music in all aspects by any means the trustees see fit, including through the presentation of public concerts, recitals and the maintenance of musical ensembles.
2. To provide facilities which promote the practice or enjoyment of the art of music for recreation or other leisure time occupation and to make them available in the interests of social welfare to individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large with the object of improving conditions of life.
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

#### **Significant Activities**

The Trustees are pleased to report that during the past year we have undertaken a vast range of projects and activities towards our charitable aims. Significant work by the board, volunteers, staff and freelancers have enabled us to have a strong impact in Birmingham and The Black Country.

The charity has undertaken a number of significant activities and projects over the past year, the details of which are included below:

#### **Moseley Misfits and The B30 Ensemble**

These two projects based in South Birmingham are flexible orchestras, designed to be open to adults that play any instrument to any ability. Our Moseley Misfits project is our longest established group, with some members now taking part since 2018, but the group has grown and changed over the years as the needs of our members have changed. Our B30 Ensemble project is a daytime group, aimed at adults aged 50+ in the South Birmingham area. The groups have enjoyed a number of performances throughout the year including Queen Elizabeth Hospital, MAC Birmingham and Stirchley Baths. The group had the opportunity to play a key part in our "Music Seekers" project this year, which saw us bring an ambitious new show for people with learning disabilities and/or autism including music, acting and props to Stirchley Baths. The group was a combined 50+ piece orchestra at the main performance, and we had a sold out show to an audience of people with a range of Learning Disabilities/Autism and their carers and families.

## **MISFITS MUSIC FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Significant Activities (continued....)**

##### **The Rock Collectives**

Our Rock Collectives are large community rock bands open to adults who sing or play an instrument regardless of their musical background. Our Moseley and Bearwood Rock Collectives have been running for several years with Northfield and Tipton Rock Collective having started this year in response to feedback from our much loved “Brum Rocks” Project last year. We found that participants from “Brum Rocks” (our large scale project last year which saw us run over 100 free workshops across Birmingham and Sandwell and a big celebratory event all funded by The People’s Projects) wanted to continue making music together, so we feel fortunate to have been able to provide this. We have also been running a project in partnership with charity Sandwell Visually Impaired called SVI Rocks which aims to adapt our Rock Collective sessions especially for those with visual impairment. The Rock Collectives have enjoyed performances at The Crossing in Digbeth, Thimblemill Library in Bearwood and at Royal Birmingham Conservatoire.

##### **Birmingham Drum Battery**

This year we started our brand new group The Birmingham Drum Battery with the aim of creating a new drumming group where adults in Kings Norton can learn to read music, perform and play drums. Our leader Reuben Penny has designed a range of activities that are both enjoyable ways to make music together, but also to improve skills and learn more about drumming techniques. We find this group is a great training place for adults who have never learnt to play an instrument before, and are taking their very first steps into musical performance.

##### **Dabble and Scrunch and The Music Seekers**

During this year we ran our weekly music group called “Dabble and Scrunch” in Northfield, Birmingham for adults with a range of learning disabilities and/or autism. These weekly sessions included games, music, singing, movement and more, and were a safe space for people to come together, socialise and take the joy of music together. In collaboration with our focus group of parent-carers and local artists we developed our Music Seekers project, which focussed around a theatrical show with live music that was performed in Spring 2025 at Stirchley Baths. The show used our community orchestras Moseley Misfits and The B30 Ensemble along with two actor-performers to create an immersive, creative musical experience for people with learning disabilities and/or autism and their carers alike. We also developed a new Music Seekers event with visiting Donkey’s from a local sanctuary along with Christmas carols in December that was very popular. In collaboration with our focus group, and parent carers we aim to expand the Music Seekers project next year to include more events and performances, and anticipate this will become the focus of our work for people with learning disabilities and/or autism.

## **MISFITS MUSIC FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Significant Activities (continued....)**

##### **Youth Music Training Project**

This year we concluded our two year Youth Music Training Programme, where we worked with 5 young people aged 18-25 to develop their skills as music leaders in our three core areas of work, community orchestras, community rock bands and music activities for activities with learning disabilities and/or Autism. This intensive and paid training programme aimed to bring young people who are underrepresented in community music leading into professional careers. The Trustees are pleased to report that all our trainees completed this programme and have all gone on to further employment or study, which is a fantastic result. We are delighted that we have continued to work with several of the young people who took part in the programme, who have gone on to become fully professional music leaders with our organisation, as well as many others in the local area or further afield.

##### **Concluding Remarks**

The Trustees would like to note that we have continued to have a strong focus on building new relationships and socialising through music making in all our projects and events this year. Our strong focus on wellbeing and the social benefits of music making has helped us achieve great results on our wellbeing measures as an organisation and we want to build this even further next year. We've seen the people we work with flourish through participation and many have gone onto participate in other local activities too which is a great sign of success.

##### **Public Benefit Statement: Objectives and Activities for Public Benefit**

The trustees have referred to the guidance from the charities commission on 'Charities and Public Benefit'. The trustees are confident that the aims and activities of the Charity to provide a range of services and activities for local people are in accordance with the

##### **Impact Statement**

Over the past year we have provided local people with the opportunity to take part in high quality music activity that has been co-designed by members of the community, and led by professional musicians and professional music session leaders.

## **MISFITS MUSIC FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Impact Statement (continued....)**

An estimated 1,000+ people have engaged with our projects this year (i.e taken part in a music session or activity) with a further at least 30,000 reached through public concerts, website, online engagement, TV, Radio and Press Coverage and other events. We pride ourselves on quality and long-term engagement with the beneficiaries we support, and retention rates in weekly activities have remained very high through the year.

We are proud to report that in an end of year survey after taking part:

- 85% of members reported that our activities made them feel more connected to others
- 76% of members reported that our activities had improved their mental health
- 88% reported that attending sessions had improved their musical skill level

#### **Socialising**

Misfits Music Institute aims to bring people together through music, so creating a safe and welcoming social space is a core part of all our Misfits Music groups. 85% of our members said they feel more connected to others through the sessions they attend, and 84% feel part of something bigger. Members highlighted how sessions “have helped me to socialise, make new friends and come out of my shell abit [sic] more”, have “an enhanced sense of community”, and how “It's been a good way to meet people as a non-native to Birmingham, and a good release from other pressures

This is particularly important for our members who are older and retired, and who may be living alone. Feedback from members in this demographic include “as a retiree, it helps in giving me a goal (the concerts) to work towards” and “as a retiree, it has given me more social activities to participate in” showing our work is a vital part of elderly peoples’ community.

As well as increasing socialising, Misfits Music aims to reduce loneliness through the power of music. Using ONS recommended methodology (ONS, 2018), we have found out that at least 1 fifth of our members sometimes or often feel lonely or isolated. However, members have mentioned how they “have made some great friends”, “found other members with similar medical conditions to share experiences with”, and “feel much more part of a community” suggesting that as well as being socially important, our groups can be a space for members to expand their social network with like-minded people.



## **MISFITS MUSIC FOUNDATION**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

##### **Socialising (continued.....)**

Additionally, 30% of our members are in more than one group, an increase of 8 percentage points from 2023-24. We have created a 'Misfits Music Ecosystem' where each member can find the selection of musical and social groups that interest them, and meet people with very similar interests: "a nice low pressure environment in which I can engage with something i [sic] love amongst like-minded people"; "I enjoy collectively doing something with other people".

##### **Mental Health and Wellbeing**

Additionally, Misfits Music Institute aims to improve physical and mental wellbeing in our participants. 76% of our participants always or often feel happier or more cheerful when attending a session, which is particularly important when 36% of our members experienced poor mental health within the past 6 months. Members have noted "a huge difference as I feel very happy attending all the sessions", how "the mindfulness of playing music has helped me occasionally de-stress slightly from 'normal' work/life stress", how sessions are a "Huge Stress reliver! [sic] Time carved out to think of nothing but music helps so much", and how "They have made me feel a lot more contented. Inspired me to do other Arts".

As well as creating a social space and community, having a focus and regular groups improves people's mental wellbeing. Participants have highlighted how having "to concentrate 100% on playing clears your mind" and how beneficial it can be to "have commitments to go out on dark winter evenings".

##### **Other Highlights**

80% of our members reported feeling more confident, showing how Misfits Music Institute is a place to develop skills, as well as socialise. We had lots of feedback to reflect on this, including: "My guitar playing has improved and I've gained confidence to sing in public"; "Much more confident in my musical abilities"; "Improved my confidence in singing, especially with others"; "I've learned more about music and rhythm".

As well as our regular sessions, our gigs and concerts were a strong source of pride, showcasing the work members had put in and being a chance to socialise with members of other groups. 86% of our members enjoyed taking part in performances with specific feedback including "I loved the opportunity this year to plan different kinds of concerts to new audiences" and "I enjoyed meeting up with people and having concert [sic] at the end of the year".

##### **LOOKING FORWARD**

Going forwards the Trustees will work together with our core staff team to ensure we can continue to have a big impact on local people with the power of group music making, using our limited resources. We will work to develop our core projects and further develop our partnerships with other groups and organisations so we can have the maximum impact on people in our target beneficiary areas.

## **MISFITS MUSIC FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **FINANCIAL REVIEW**

##### **Performance during the Year**

During the year the charity has sustained its income with grants, donations and sales from its other activities giving the charity an income of £197,709 (2024 - £144,886).

Expenditure has been spread over the charity's direct spending on projects and support costs. All of these activities were accommodated within an expenditure of £171,935 (2024 - £184,669).

##### **Reserves Policy**

The reserves policy of the charity is based on an understanding of income streams (including the risk profiles of these); projected activities and contractual commitments to expenditure; and the overall risk environment in which the charity operates. Any designations and/or re-designations of the charity's reserves will be agreed by discussion and recorded in the minutes of meetings of the trustees.

It is the current policy of the trustees to, where possible, hold sufficient reserves to cover the costs for closing the charity, including any redundancy costs for staff, plus 3 months running costs for core activities.

We anticipate that we'd need a total of £49,859 in unrestricted reserves for charity closure and 3 months running costs. Our current level of unrestricted reserves stands at £45,651 which has increased as planned from last year (£16,800 -2024). We will continue to increase this to the full three months and will look to extend this to 6 months of running costs over the next 3 years.

## **MISFITS MUSIC FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **Responsibilities of the Trustees**

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **SIGNED ON BEHALF OF THE BOARD:**

E B PESIAN  
Chairperson of the Board

.....

Date: .....

## **MISFITS MUSIC FOUNDATION**

### **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MISFITS MUSIC FOUNDATION FOR THE YEAR ENDED 30 SEPTEMBER 2025**

I report on the accounts for the year ended 30 September 2025 set out on pages 11 to 20

#### **Respective responsibilities of trustees and examiner.**

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

#### **Respective Responsibilities of the Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep proper accounting records in accordance with Section 130 of the 2011 Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Craig B Hirst FCCA  
Hirst Accountancy Ltd, 67 Thornyville Villas  
Oreston, Plymouth, PL9 7LD

Date:

**MISFITS MUSIC FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		Unrestricted Funds £	Restricted Funds £	30-Sep-25 Total Funds £	30-Sep-24 Total Funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Donations and grants	3	30,348	128,719	159,067	106,150
Income from other activities	4	38,642	-	38,642	38,736
<b>Total income and endowments</b>		<b>68,990</b>	<b>128,719</b>	<b>197,709</b>	<b>144,886</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable expenditure	5	40,139	131,796	171,935	184,669
<b>Total charitable expenditure</b>		<b>40,139</b>	<b>131,796</b>	<b>171,935</b>	<b>184,669</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>28,851</b>	<b>(3,077)</b>	<b>25,774</b>	<b>(39,783)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		16,800	43,182	59,982	99,765
Transfer between funds				-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>45,651</b>	<b>40,105</b>	<b>85,756</b>	<b>59,982</b>

# MISFITS MUSIC FOUNDATION

## BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	30-Sep-25 Total Funds £	30-Sep-24 Total Funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		87,254	61,170
		<hr/> 87,254	<hr/> 61,170
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,498)	(1,188)
		<hr/> 85,756	<hr/> 59,982
<b>NET CURRENT ASSETS</b>			
		<hr/> 85,756	<hr/> 59,982
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> 85,756	<hr/> 59,982
<b>NET ASSETS</b>		<hr/> 85,756	<hr/> 59,982
<b>FUNDS</b>			
Unrestricted funds		45,651	16,800
Restricted funds	12	40,105	43,182
		<hr/> 85,756	<hr/> 59,982
<b>TOTAL FUNDS</b>		<hr/> 85,756	<hr/> 59,982

The financial statements were approved by the Board of Trustees on

and were signed on its behalf by:

.....

E B Pesian

Trustee and Chairperson of the Board -

## **MISFITS MUSIC FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **1. BASIS OF PREPARATION**

##### **Basis of accounting**

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in Note 2.

##### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

##### **Material prior year errors**

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

#### **2. ACCOUNTING POLICIES**

##### **INCOME**

##### **Recognition of income**

##### **Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

##### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **MISFITS MUSIC FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **2. ACCOUNTING POLICIES (Continued....)**

##### **Support costs**

The charity has incurred expenditure on support costs.

##### **Volunteer help**

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

##### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### **EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### **Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

##### **Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

##### **Redundancy costs**

The charity has made no redundancy payments during the reported period.

##### **Deferred income**

No material item of deferred income has been included in the accounts.

##### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts



## **MISFITS MUSIC FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

#### **2. ACCOUNTING POLICIES (Continued....)**

##### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Critical Accounting Estimates and Judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

**MISFITS MUSIC FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**3. DONATIONS AND GRANTS**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations	1,335		1,335	1,916
Gift Aid	2,913		2,913	2,313
W E Dunn Trust Grant			-	500
The Grimmitt Trust			-	1,200
HEART OF ENGLAND Community Foundation		3,000	3,000	3,000
THE EVESON TRUST			-	9,000
People's Projects			-	1,883
Eric W Vincent Trust			-	1,000
Geoff Hill Charitable Trust			-	250
The Measures Trust			-	1,500
Lillie Johnson Trust		500	500	1,500
Coop Community Fund			-	2,775
Baron Davenport			-	500
Heritage Lottery			-	9,998
Dumbreck Charity			-	500
SJP Charitable Foundation			-	2,500
Lord Austin Trust			-	1,500
George Henry Collins Trust			-	1,000
Edgbaston NNS			-	404
SCVO Vision 2020 30		4,990	4,990	4,980
Northfield NNS			-	5,491
Sutton Coldfield NNS			-	500
Yardley NNS			-	439
Reaching Communities		76,000	76,000	37,500
G J W Turner Trust			-	2,000
Tesco Community Grants			-	500
Rowlands Trust Grants		1,550	1,550	1,500
Garfield Weston Foundation			-	10,000
Awards for All		19,960	19,960	
NNNS Microgrant		500	500	
Selly Oak NNS		5,000	5,000	
Warburton Community Grant		400	400	
Michael Marsh Charitable Trust		1,000	1,000	
Blakemore Foundation	100		100	
Peoples Postcode Lottery	25,000		25,000	
Development Grant		5,395	5,395	
Owen Family Trust		750	750	
Arnold Clarke		1,000	1,000	
HOE Community Foundation - Harry Payne	1,000		1,000	
SCVO Creative Black Country		680	680	
Mary Kinross Charitable Trust		5,000	5,000	
Youth Music Foundation		2,994	2,994	
	30,348	128,719	159,067	106,149
Analysis by Fund				
Unrestricted			30,348	4,229
Restricted			128,719	101,920
			159,067	106,149

**MISFITS MUSIC FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**4. OTHER INCOME**

	2025 £	2024 £
Membership subscriptions	34,438	28,794
Event organisation fees	2,801	7,830
Other fees	1,403	1,958
Bank interest	-	154
	<u>38,642</u>	<u>38,736</u>
Analysis by Fund		
Unrestricted	38,642	38,736
Restricted	-	-
	<u>38,642</u>	<u>38,736</u>

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Direct costs £	Support costs £	Governance costs £	2025 Total £	2024 Total £
Total	<u>36,107</u>	<u>133,898</u>	<u>1,930</u>	<u>171,935</u>	<u>184,699</u>
Analysis by Fund					
Unrestricted				40,139	34,056
Restricted				131,796	150,613
				<u>171,935</u>	<u>184,669</u>

**6. SUPPORT COSTS**

	2025 £	2024 £
Marketing	3,062	13,130
General office	9,571	5,956
Staff costs	105,056	89,296
Training	-	1,453
Subscriptions	717	505
Room hire	10,352	10,929
Capital expenditure written off	2,129	3,546
Professional fees	3,011	4,784
	<u>133,898</u>	<u>129,599</u>

## MISFITS MUSIC FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 7. GOVERNANCE COSTS

	2025 £	2024 £
Independent examiners fee	682	720
Insurance	1,248	1,210
	<u>1,930</u>	<u>1,930</u>

#### 8. TRUSTEES

##### Remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024 - £Nil).

##### Expenses

S Simon (a trustee) was refunded travel expenses of £33 during the financial year (2024 - £Nil).

#### 9. EMPLOYEES

	2025 £	2024 £
Wages and salaries	98,336	78,660
Social security costs	3,048	9,704
Other pension costs	3,672	932
	<u>105,056</u>	<u>89,296</u>

The average number of employees during the year was 4 (2024 - 3). No employee received emoluments in excess of £60,000 (2024 - nil),

#### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Pension contributions	529	468
PAYE & NIC	249	
Accruals	720	720
	<u>1,498</u>	<u>1,188</u>

#### 11. RELATED PARTY TRANSACTIONS

The were no related party transactions during the year.

# MISFITS MUSIC FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 12. RESTRICTED RESERVES

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
The National Foundation for Youth Music	6,151		6,151	-
THE EVESON TRUST	8,250		8,250	-
Eric W Vincent Trust	400		400	-
Lillie Johnson Trust	400	500	900	-
SCVO Vision 2020 30	2,490	4,990	2,490	4,990
Northfield NNS	4,703		4,703	-
Reaching Communities	13,638	76,000	70,388	19,250
G J W Turner Trust	1,250		1,250	-
Tesco Community Grants	400		400	-
Garfield Weston Foundation	5,500		5,500	-
HEART OF ENGLAND Community Foundation		3,000	2,250	750
Rowlands Trust Grants		1,550	1,300	250
Awards for All		19,960	9,175	10,785
NNNS Microgrant		500	500	-
Selly Oak NNS		5,000	3,000	2,000
Warburton Community Grant		400	400	-
Michael Marsh Charitable Trust		1,000	100	900
Development Grant		5,395	5,395	-
Owen Family Trust		750	750	-
Arnold Clarke		1,000	500	500
SCVO Creative Black Country		680	-	680
Mary Kinross Charitable Trust		5,000	-	5,000
Youth Music Foundation		2,994	2,994	-
	43,182	128,719	126,796	45,105

### 13. CHARITY STATUS AND CONTROLLING PARTY

Under the terms of the Constitution, each trustee is a member of the charity.

No member has any liability to contribute in the event that the charity is wound up.

Each member's vote ranks pari-passu and there is no controlling party or person of significant interest.