

REGISTERED CHARITY NUMBER: 1191378

MISFITS MUSIC FOUNDATION

Unaudited Financial Statements

Year Ended 30 September 2024

MISFITS MUSIC FOUNDATION CONTENTS

	Page
Reference and administrative information	2
Report of the Trustees	3 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 18

MISFITS MUSIC FOUNDATION REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

The Moseley Exchange
149-153 Alcester Road
Birmingham
B13 8JP

Trustees

E B Pesian (Chair)
A Jethwa
J J Cregan
L Powell
N Evans
J Mckirdy
S L Simon

Registered Charity number

1191378

Independent Examiner

Andrew Hopkins
BVSC Accountancy Services
Latham House
5th Floor
33-34 Paradise Street
Birmingham
B1 2AJ

The trustees present their report and unaudited financial statements of the charity for the year ending 30 September 2024.

TRUSTEES

The Trustees who served during the YEAR and up to the date of approval of these financial statements were as follows:

E B Pesian (Chair)
A Jethwa
J J Cregan
L Powell
N Evans
J Mckirdy - Appointed 19 July 2024
S L Simon - Appointed 26 January 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

MISFITS MUSIC FOUNDATION

Governing document

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees. The charity is constituted as a Charitable Incorporated Organisation. The trustees of the charity are the only voting members. In the event of the charity being wound up, the liability of the trustees is £Nil.

We have a registered constitution which states that we are governed by a structure of volunteer trustees (also known as Board members). Board members are legally responsible for the charity and meet a minimum of 4 times a year (including committee meetings).

Organisational structure and Board members

The Charity has a Board of 7 Trustees. The board meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people who are from a variety of professional backgrounds relevant to the work of the Foundation. During the year, the Board held quarterly meetings.

Day to day responsibility for the working of the foundation rests with the board of Trustees, led by the Chair. The Chair is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chair is also responsible for the supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

This year the board elected A Jethwa as Vice-Chair who stood in for the Chair when they were unavailable. They were supported throughout into their new role by the current Chair.

The financial administration is the responsibility of the Board of Trustees, supported by the staff team including the preparation, management and monitoring of the management accounts.

Staff, volunteers and personnel

The Charity employed four staff members, Artistic Director, Music and Marketing Director, Projects and Marketing Coordinator and Development Manager who oversee the general running of the charity under the guidance and leadership of the board.

The charity works with a number of Freelance Music Leaders, Artists, Musicians and Support Workers to help us the smooth running of our activities and operations.

Additionally, with support from Youth Music we were able to recruit a further two young trainee Music Leaders who have begun learning the skills needed to work in community music, leading on from the 3 trainee music leaders we engaged the year before. We are also pleased to have offered 4 high-quality internships through a partnership with University of Birmingham who supported us with marketing, legal matters/copyright and much more.

Over the last year the charity has built a strong network of volunteers to aid the smooth running of the rehearsals, concerts and social events and who assist us with marketing, projects and more. Volunteers were particularly instrumental in making our large-scale project Brum Rocks happen.

MISFITS MUSIC FOUNDATION

Risk management

The Board of Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the organisation are:

1. To advance, improve, develop and maintain public education, and appreciation of, the arts and music in all aspects by any means the trustees see fit, including through the presentation of public concerts, recitals and the maintenance of musical ensembles.
2. To provide facilities which promote the practice or enjoyment of the art of music for recreation or other leisure time occupation and to make them available in the interests of social welfare to individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large with the object of improving conditions of life.
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Significant activities

The Trustees are pleased to report that during the past year we have undertaken a vast range of projects and activities towards our charitable aims. Significant work by the board, volunteers, staff and freelancers have enabled us to have a strong impact in Birmingham and The Black Country.

The charity has undertaken a number of significant activities and projects over the past year, the details of which are included below:

Brum Rocks

Last year we won an amazing £69,950 from The National Lottery Community Fund – People’s Projects for our project Brum Rocks. Over the course of the project we delivered 66 free rock music workshops for adults in Birmingham and Sandwell, open to anyone who wants to play an instrument or sing. We delivered regular workshops in Northfield, Ladywood and Tipton as well as one-off workshops throughout Birmingham and Sandwell. We also worked with community groups including Sandwell Visually Impaired and Journeys LGBT+ Asylum Seekers Group.

The project culminated in a large-scale rock extravaganza at Forum Birmingham on 14th July 2024 where we brought together 400 musicians and singers. We commissioned Birmingham Poet Laureate Jasmine Gardosi to write a new song Brummie Steel which premiered at the event by the massed group.

The project was well received by the audience, participants and press. We had a wealth of press coverage including BBC Radio WM, BBC Midlands Today (TV), BRMB, The Birmingham Post and Mail and the Guardian (both in print and online). As an organisation we reached more people in Birmingham and Sandwell than ever before through Brum Rocks and according to our attendee survey 97% of respondents would want to take part in something similar again.

MISFITS MUSIC FOUNDATION

Participants stated: "It has really helped my confidence to perform in public as there was no pressure and I felt secure playing with so many others."

"It was an amazing event where I felt I could express myself fully."

"Playing music with so many other people was so uplifting and feel-good."

"I have never played with such confidence and enjoyment as I did at Brum Rocks. The atmosphere encouraged freedom and joy."

Moseley Misfits

This year, Moseley Misfits (our longest established project) has gone from strength to strength. It's a group that welcomes adults that play any musical instrument to any ability for weekly music sessions and regular concerts, events and public performances. We've seen great attendance at each session, and participants have noticed our efforts to make sessions and music resources more accessible and open to a wider range of instruments. The group has taken part in many public performances, notably at MAC Birmingham, Queensbridge School and Forum Birmingham.

Moseley Rock Collective

This project includes adults who are players of all instruments and singers of all abilities for weekly sessions guided by a professional music leader. This project has become incredibly popular and now has a large membership of local people who come every week. Our project is a unique and truly needed space for local adults to be musically creative and have an important outlet for stress relief. Many of the people that come to our project have never taken part in a community project before, but have gone on to take part in other local activities and even form their own community music groups aided by the confidence they gained through our sessions. The group have enjoyed performances at prestigious venues this year including The Crossing - Digbeth.

The B30 Ensemble

This is our daytime music group which is aimed at adults who are aged 50+ in South Birmingham who are more isolated than others in our community. After extensive consultation with our membership, we decided to move the group to a venue with better acoustics in September 2023 in Bournville, which is also more easily accessible by bus and train. The group has become very popular this year with a large number of new participants joining the group. This group did some special performances at the Cancer Centre of Queen Elizabeth Hospital, Birmingham and Bournville Village Festival as well as performances at Queensbridge school and Forum Birmingham.

Bearwood Rock Collective

Our massed rock band for adults, based at Thimblemill Library in Bearwood (Sandwell) has become incredibly popular this year. There is a huge lack of places for adults to get together to make music in a pressure-free and encouraging environment in Sandwell, and this project has aimed to tackle that head-on. The group attracts a wide range of people, and encourages them to get singing or playing their instruments, often for the first time. As well as weekly sessions, the group have enjoyed performances at local festivals and events, as well as a memorable performance at The Crossing - Digbeth.

MISFITS MUSIC FOUNDATION

Northfield Rock Collective

During our Brum Rocks project, we ran regular workshops at the Northfield Arts Forum Shop and they were very popular. With a grant from Northfield NNS we have just begun a new regular fortnightly group for adults and older adults in the area called Northfield Rock Collective which will welcome adults who sing or play any instrument to any ability. We are excited to work with our community over the next year to develop this project into something longer term wherever possible.

Dabble and Scrunch – Music group for adults with learning disabilities and their carers

Our music group for adults with learning disabilities and/or autism and their carers has continued to expand its reach to people with Brain Injury this year. We have focussed on providing sessions for adults with a high care need as these participants tend to be left out of other opportunities. The group really benefitted from working with our new Trainee Music Leader this year, who introduced new activities and focussed on giving non-verbal attendees more choice, agency and a chance to actively participate. We intend to continue this trend by learning Makaton and other communication aids to help us even better reach those with complex needs next year. Our Parent/Carer Steering group has met twice per year to feedback on our sessions and we are continuing to work closely with them to keep improving the accessibility of our sessions, ensuring we can encourage active participation from adults with the widest possible communication needs.

Youth Music Training Project

A result of a grant from Youth Music, we have been training five “Young Music Leaders” aged 18-25. This year we have taken on three trainees who are each working closely with one of our core groups. This means we have one trainee working with Dabble and Scrunch (music group for adults with learning disabilities), one working with Bearwood Rock Collective (community rock band for adults) and one with Moseley Misfits (band/orchestra for adults that play any musical instrument). The goal of the training programme is to equip the trainees with the skills, knowledge and experience that they’ll need to work as professional music leaders in the future. This year’s trainees come from a wide diversity of backgrounds, and we are tailoring our support towards each individual so they can achieve their goals. The programme will continue next year where we intend to recruit a further two trainee leaders.

The Song Collective – Singing group for adults with experience of mental ill health (Kinmos Collaboration)

We worked with Kinmos (charity now closed), Moseley/Kings Heath based mental health charity to provide a new weekly afternoon session for adults with experience of mental health in South Birmingham. This friendly and accessible group focuses on singing for fun, and is all about getting together for cups of tea and to gain the multiple wellbeing benefits from having a weekly sing. Throughout the year, the group became popular, now attracting over 30 members each week. The group has grown in both numbers, and confidence and they have enjoyed a many public performances. Since Kinmos closed, this project has now ended and all participants have been referred to a new project by Crafting Connections CIC, but Misfits Music Foundation is no longer involved in the planning or delivery of this. We are happy that the participants have been referred to a new project to ensure they continue to benefit in the future.

MISFITS MUSIC FOUNDATION

Concerts and Events

Our largest Concert/Event ever was our Brum Rocks Finale in Forum Birmingham in July 2024. This huge scale event saw us welcome hundreds of musicians from across the region, and even across the country to all celebrate music making together. We also ran other smaller concerts in the year including Christmas performances at MAC Birmingham, a concert at Queensbridge School and a Christmas Gig at The Crossing in Digbeth. We pride ourselves on giving our community quality performance opportunities and a chance to share what they have learnt, as well as their newfound confidence with friends, family and the wider community. We are also proud to have provided music at QE Hospital Birmingham, and the Christmas Light Switch-Ons in Bearwood and Moseley, all of which helped us reach at least 1,000 extra participants this year. It was fantastic to be invited to perform with B30 Ensemble at Bournville Village Festival too, a very popular community festival which enabled our members to perform to an even wider audience.

Reaching Communities

We are delighted to report that we have now begun our National Lottery Community Fund Reaching Communities project which is supporting our core programme of work as well as core staff and office costs. This grant which will last for 3 years has been a vital lifeline to our charity in a challenging fundraising environment, and we are using it to make a step change as an organisation, future-proofing our activities and community engagement for the long term. This grant has also provided us with Development Support, and enabled us to undertake training in Marketing, Finance, Makaton and much more. We are excited to continue developing our core programme over the community years, and working closely with our community to adapt to their changing needs.

Concluding remarks

The Trustees would like to note that our projects have a strong focus on building new relationships and socialising through music making. Our strong focus on wellbeing and the social benefits of music making has helped us achieve great results on our wellbeing measures as an organisation and we want to build this even further next year. We've seen the people we work with flourish through participation and many have gone on to participate in other local activities too which is a great sign of success.

Public Benefit Statement: Objectives and Activities for Public Benefit

The trustees have referred to the guidance from the charities commission on 'Charities and Public Benefit'. The trustees are confident that the aims and activities of the Charity to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

Impact statement

Over the past year we have provided local people with the opportunity to take part in high quality music activity that has been co-designed by members of the community, and led by professional musicians and professional music session leaders.

An estimated 1,000+ people have engaged with our projects this year (i.e taken part in a music session or activity) with a further at least 30,000 reached through public concerts, website, online engagement, TV, Radio and Press Coverage and other events. We pride ourselves on quality and long-term engagement with the beneficiaries we support, and retention rates in weekly activities have remained very high through the year.

We are proud to report that in an end of year survey after taking part:

- 90% of members reported that our activities made them feel more connected to others

MISFITS MUSIC FOUNDATION

- 80% of members reported that our activities had improved their mental health
- 89% reported that attending sessions had improved their musical skill level

Socialising

Alongside the musical aspect, socialising is a big part and aim of all of our Misfits Music projects. 79% of our members strongly agreed that they enjoyed socialising with other members at our activities, and 90% agreed our sessions helped them feel connected to others. This shows the social aspect of our groups is important to members. Indeed, specific comments highlight this enjoyment, with participants' memorable moments including "meeting a few new people of different ages and backgrounds" and "being with a group of people all enjoying playing music".

As well as increasing socialising, Misfits Music aims to reduce loneliness through the power of music. Using ONS recommended methodology ([ONS, 2018](#)), we have found out that 29% of our members sometimes or often feel lonely, with 34% sometimes or often feeling isolated. However, members have mentioned how they enjoy "meeting others", "getting to know new people", and "making friends and being part of a lovely social group", suggesting that as well as being socially important, our groups can be a space for members to expand their social network with like-minded people. This is particularly important when at least 23% of our members live alone, so may not have daily contact with other people.

Group community and support was also mentioned a few times as a yearly highlight: "Helping each other out with chords/rhythms"; "A highlight was when "Losing my religion" gelled with everyone in the room in the pocket"; "[I enjoy] How we all adapt when new members join/people miss some sessions". This reflects Misfits Music's ethos of support and inclusivity, and is lovely to see similar sentiments coming directly from our member base.

Mental health

Additionally, Misfits Music aims to improve physical and mental wellbeing in our participants. 80% of our participants agreed or strongly agreed that attending Misfits Music activities improved their mental health. This is particularly important when at least 21% of our members experienced poor mental health within the past 6 months.

Other highlights

As well as our regular sessions, our gigs were a strong source of both pride ("The gig was the best moment", "Most memorable were the concerts") and social enjoyment. 93% of our members enjoyed our concerts and gigs, with 86% agreeing they were a good place to bond with other members.

Many of our members see these sessions as a way to develop their playing, with 89% agreeing that sessions improved their musical skill, and specific feedback including "Playing music with other and gives me a reason to practice!" and mentioning how it "is always enjoyable to see how MRC [Moseley Rock Collective] and the others have improved".

97% of our members would recommend Misfits Music to others, hopefully forecasting lots of growth in impact during the upcoming year.

LOOKING FORWARD

Going forwards the Trustees will continue to work to continue our current core activities and groups locally. We will also work in response to local need as it arises to provide music activities and adapt our current activities where they can be of benefit to local people.

MISFITS MUSIC FOUNDATION

Due to the increasing difficulty in obtaining grant funds the Trustees will work to develop further other types of income including membership subscriptions, business and corporate sponsorship, partnership projects and fundraising activities, but this will never be done in a way that will exclude people from taking part. We are keen to build on the success of our projects this year and look forward to having an even bigger impact on our community in the coming year.

FINANCIAL REVIEW

Performance during the year

During the year the charity has sustained its income with grants, donations and sales from its other activities giving the charity an income of £144,885 (2023 - £156,196).

Expenditure has been spread over the charity's direct spending on projects and support costs. All of these activities were accommodated within an expenditure of £ 184,669 (2023 - £96,186).

Reserves policy

The reserves policy of the charity is based on an understanding of income streams (including the risk profiles of these); projected activities and contractual commitments to expenditure; and the overall risk environment in which the charity operates. Any designations and/or re-designations of the charity's reserves will be agreed by discussion and recorded in the minutes of meetings of the trustees.

It is the current policy of the trustees to, where possible, hold sufficient reserves to cover the costs for closing the charity, including any redundancy costs for staff, plus 3 months running costs for core activities. The Trustees note that this year with the Cost of Living crisis impacted heavily the costs of running our projects and that our unrestricted reserves had previously decreased significantly from £25,704 – 2022, to £7,890 – 2023, but have now improved and stand at £16,799.

Our current level of unrestricted reserves stands at £16,799, which the Trustees are confident is a sufficient amount to close the charity and meet any outstanding liabilities but would not currently cover the target 3 months of running costs. The Trustees decided this year to not to keep a larger amount in unrestricted reserves, as they have decided this money was best used to support our community in a time of great need. We have put our reserves towards maintaining the projects and services which our community have been relying on.

We are pleased to be able to report the our unrestricted reserves have recovered significantly this year compared to the last, and the Trustees note they we also have significant restricted reserves from grants going into the next financial year meaning that they are confident that they can continue deliver significant services of public benefit. The Board of Trustees will, where possible work to increase their levels of unrestricted reserves, ideally so they can cover 3 months of core running costs by the end of the next financial year. The Board of Trustees will continue to monitor and review their reserves policy at quarterly meetings, adapting and changing it to maximise our impact and monitor the financial health of the charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial

MISFITS MUSIC FOUNDATION

statements, the trustees follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

E B Pesian
(Chair)

2024

MISFITS MUSIC FOUNDATION INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MISFITS MUSIC FOUNDATION

I report to the trustees on my examination of the financial statements of Misfits Music Foundation for the year ending 30 September 2024, which are set out on pages 12 to 19.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Hopkins
BVSC Accountancy Services
Latham House
5th Floor
33-34 Paradise Street
Birmingham
B1 2AJ

11th March 2025

MISFITS MUSIC FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds	Restricted funds	Total	Total
		2024	2024	2024	2023
		£	£	£	£
<u>Income from:</u>					
<u>Charitable activities</u>					
Donations and grants	3	4,229	101,920	106,150	130,342
Income from other activities	4	38,736	-	38,736	25,855
Total income		<u>42,965</u>	<u>101,920</u>	<u>144,885</u>	<u>156,196</u>
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Charitable expenditure	5	34,056	150,613	184,669	96,186
Total charitable expenditure		<u>34,056</u>	<u>150,613</u>	<u>184,669</u>	<u>96,186</u>
Net income for the year/Net movement in funds		8,909	(48,693)	(39,784)	60,010
Opening fund balances		7,890	91,875	99,765	49,755
Closing fund balances		<u>16,799</u>	<u>43,182</u>	<u>59,981</u>	<u>99,765</u>

MISFITS MUSIC FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Cash at bank and in hand		61,170	100,869
		<u>61,170</u>	<u>100,869</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	9	<u>(1,188)</u>	<u>(1,103)</u>
NET CURRENT ASSETS		<u>59,982</u>	<u>99,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,982</u>	<u>99,766</u>
FUNDS			
Unrestricted funds	11	16,799	7,890
Restricted		<u>43,182</u>	<u>91,875</u>
TOTAL FUNDS		<u>59,981</u>	<u>99,766</u>

The financial statements were approved by the Board of Trustees on
signed on its behalf by:

2025, and were

E B Pesian (Chair)

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Goods donated are recognised when the sale of these items occurs.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund for the year.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year

MISFITS MUSIC FOUNDATION

in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2024

3. DONATIONS AND GRANTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations	1,916	-	1,916	1,436
Gift Aid	2,313	-	2,313	1,793
W E Dunn Trust Grant	-	500	500	500
The Grimmitt Trust	-	1,200	1,200	1,000
Fitton Trust Grant	-	-	-	300
THE MIGHTY CREATIVES	-	-	-	500
Warburtons Community Grants	-	-	-	400
Birmingham City Council - NDSU	-	-	-	2,800
Willam A Cadbury Trust	-	-	-	500
The Blakemore Foundation	-	-	-	100
HEART OF ENGLAND Community Foundation	-	3,000	3,000	5,972
MAIN GRANTS - Awards for All	-	-	-	10,000
THE NATIONAL FOUNDATION for Youth Music Grant	-	-	-	26,946
THE EVESON TRUST	-	9,000	9,000	9,995
Asda Foundation - Green Token Giving Scheme	-	-	-	500
National Lottery Community Fund	-	-	-	68,067
People's Projects	-	1,883	1,883	-
GT Building West M	-	-	-	500
Eric W Vincent Trust	-	1,000	1,000	-
Geoff Hill Charitable Trust	-	250	250	-
The Measures Trust	-	1,500	1,500	-
Lillie Johnson Trust	-	1,500	1,500	-
Coop Community Fund	-	2,774	2,774	-
Baron Davenport	-	500	500	-
Heritage Lottery	-	9,998	9,998	-
Dumbreck Charity	-	500	500	-
SJP Charitable Foundation	-	2,500	2,500	-
Lord Austin Trust	-	1,500	1,500	-
George Henry Collins Trust	-	1,000	1,000	-
Edgbaston NNS	-	404	404	-
SCVO Vision 2020 30	-	4,980	4,980	-
Northfield NNS	-	5,492	5,492	-
Sutton Coldfield NNS	-	500	500	-
Yardley NNS	-	439	439	-
Reaching Communities	-	37,500	37,500	-
G J W Turner Trust	-	2,000	2,000	-
Tesco Community Grants	-	500	500	-
Rowlands Trust Grant	-	1,500	1,500	-
Garfield Weston Foundation	-	10,000	10,000	-
				-

MISFITS MUSIC FOUNDATION

Total for the year

4,229

101,920

144,885

130,342

Analysis by fund

Unrestricted

4,229

2,762

Restricted

101,920

127,580

106,150

130,342

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2023

4. OTHER INCOME

	2024 £	2023 £
Membership subscriptions	28,793	22,201
Event organisation fees	7,830	3,200
Other fees	1,958	404
Bank Interest	154	50
Total for the YEAR	<u>38,736</u>	<u>25,855</u>
Analysis by fund		
Unrestricted funds	38,736	25,855
Restricted funds	-	-
	<u>38,736</u>	<u>25,855</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Governance costs £	2024 Total	2023 Total £
Total	<u>53,181</u>	<u>129,599</u>	<u>1,930</u>	<u>184,699</u>	<u>96,186</u>

	2024 £	2023 £
Analysed by fund		
Unrestricted funds	34,056	46,430
Restricted	150,613	49,756
	<u>184,699</u>	<u>96,186</u>

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2024

6. SUPPORT COSTS

	2024 £	2023 £
Marketing	13,130	1,139
General office	5,918	2,447
Staff costs	89,296	60,566
Training	1,453	77
Subscriptions	505	-
Room hire	10,929	7,062
Capital expenditure written off	3,546	3,735
Professional fees	4,784	1,256
	<u>129,599</u>	<u>76,282</u>

Governance costs

Independent Examiners fee	720	1,320
Insurance	1,210	-
	<u>1,930</u>	<u>1,320</u>

7. TRUSTEES

Remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 – Nil).

Expenses

The trustees (or any persons connected with them) received any expenses from the charity during the year (2023 – Nil).

8. EMPLOYEES

2024 £	2023 £
-----------	-----------

MISFITS MUSIC FOUNDATION

Wages and salaries	68,661	57,040
Social security costs	9,704	3,142
Other pensions costs	932	384
	<u>89,296</u>	<u>60,566</u>

The average number of employees during the year was 3 (2023 – 3). No employee received emoluments in excess of £60,000 (2023 – Nil).

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024****9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Pension contributions	468	383
Accruals	720	720
	<u>1,188</u>	<u>1,103</u>

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

11. RESTRICTED RESERVES

MISFITS MUSIC FOUNDATION

	Opening Balance	Incoming resources	Resources expended	Closing balance
	£	£	£	£
W E Dunn Trust Grant	-	500	500	
The Grimmitt Trust	-	1,200	1,200	
Fitton Trust Grant	-			
THE MIGHTY CREATIVES	-			
Warburtons Community Grants	-			
Birmingham City Council - NDSU	-			
Willam A Cadbury Trust	-			
The Blakemore Foundation	-			
HEART OF ENGLAND Community Foundation	-	3,000	3,000	
MAIN GRANTS - Awards for All	2,000		2,000	
THE NATIONAL FOUNDATION for Youth Music Grant	23,430		17,279	6,151
THE EVESON TRUST	7,495	9,000	8,245	8,250
Asda Foundation - Green Token Giving Scheme	500		500	
National Lottery Community Fund People's Projects	58,450	1,883	60,333	
GT Building West M				
Eric W Vincent Trust		1,000	600	400
Geoff Hill Charitable Trust		250	250	-
The Measures Trust		1,500	1,500	
Lillie Johnson Trust		1,500	1,100	400
Coop Community Fund		2,774	2,774	
Baron Davenport		500	500	
Heritage Lottery		9,998	9,998	
Dumbreck Charity		500	500	
SJP Charitable Foundation		2,500	2,500	
Lord Austin Trust		1,500	1,500	
George Henry Collins Trust	-	1,000	1,000	
Edgbaston NNS	-	404	404	
SCVO Vision 2020 30	-	4,980	2,490	2,490
Northfield NNS	-	5,492	789	4,703
Sutton Coldfield NNS	-	500	500	
Yardley NNS		439	439	
Reaching Communities		37,500	23,862	13,638
G J W Turner Trust		2,000	750	1,250
Tesco Community Grants		500	100	400
Garfield Weston Foundation		10,000	4,500	5,500
				-
Total for the year	91,875	101,920	150,613	43,182

NOTES TO THE FINANCIAL STATEMENTS

MISFITS MUSIC FOUNDATION
YEAR ENDED 30 SEPTEMBER 2024

11. RESTRICTED RESERVES

Prior year	Movement in funds			
	Opening balance	Incoming resources	Resources expended	Closing balance
	£	£	£	£
W E Dunn Trust Grant	-	500	500	-
The Grimmitt Trust	-	1,000	1,000	-
Fitton Trust Grant	-	300	300	-
THE MIGHTY CREATIVES	-	500	500	-
Warburtons Community Grants	-	400	400	-
Birmingham City Council - NDSU	-	2,800	2,800	-
Willam A Cadbury Trust	-	500	500	-
The Blakemore Foundation	-	100	100	-
HEART OF ENGLAND Community Foundation - Northfield NNS Grant	-	5,972	5,972	-
MAIN GRANTS - Awards for All	2,000	10,000	10,495	2,000
THE NATIONAL FOUNDATION for Youth Music Grant	23,430	26,946	3,516	23,430
THE EVESON TRUST	7,495	9,995	6,400	7,495
Asda Foundation - Green Token Giving Scheme	500	500	-	500
National Lottery Community Fund	58,450	68,067	9,617	58,450
People's Projects				
Souter Charitable Trust	667	-	667	-
S and D Lloyd Charity	250	-	250	-
Garfield Western Foundation	1,250	-	1,250	-
The George Henry Charity	1,000	-	1,000	-
Lovebrum	500	-	500	-
Baron Davenport	400	-	400	-
Lord Austin Trust	1,000	-	1,000	-
Magic Little Grant	500	-	500	-
Tesco	500	-	500	-
Misc restricted grants	1,589	-	1,589	-
TOTALS	14,051	127,580	49,756	91,875

12. CHARITY STATUS AND CONTROLLING PARTY

Under the terms of the Constitution, each trustee is a member of the charity.

No member has any liability to contribute in the event that the charity is wound up.

Each member's vote ranks pari- passu and there is no controlling party or person of significant interest.