

REGISTERED CHARITY NUMBER: 1191378

MISFITS MUSIC FOUNDATION

Unaudited Financial Statements

Year Ended 30 September 2022

MISFITS MUSIC FOUNDATION

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MISFITS MUSIC FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

The Moseley Exchange
149-153 Alcester Road
Birmingham
B13 8JP

Trustees

E B Pesian (Chair)
J J Cregan
L Powell
A Jethwa
N Evans

Registered Charity number

1191378

Independent Examiner

P Bowater ACA
BVSC Accountancy Services
First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT

YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and unaudited financial statements of the charity for the year ending 30 September 2022.

TRUSTEES

The Trustees who served during the year and up to the date of approval of these financial statements were as follows:

E B Pesian (Chair)

J Cregan – appointed 17 January 2022

L Pow – appointed 17 January 2022

A Jethwa – appointed 17 January 2022

N Evans

M S Butler – resigned 24 January 2022

A Smart – resigned 2 November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees. The charity is constituted as a Charitable Incorporated Organisation. The trustees of the charity are the only voting members. In the event of the charity being wound up, the liability of the trustees is £Nil.

We have a registered constitution which states that we are governed by a structure of volunteer trustees (also known as Board members) Board members are legally responsible for the charity and meet a minimum of 4 times a year (including committee meetings).

Organisational structure and Board members

The Charity has a Board of 5 Trustees. The board meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people who are from a variety of professional backgrounds relevant to the work of the Foundation. During the year, the Board held quarterly meetings.

Day to day responsibility for the working of the foundation rests with the Chair. The Chair is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chair is also responsible for the supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The financial administration is the responsibility of the Board of Trustees including the preparation, management and monitoring of the management accounts.

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT YEAR ENDED 30 SEPTEMBER 2022

Staff, volunteers and personnel

The Charity employs three part time Staff, Artistic Director, Music Director and Coordination Assistant who oversee the general running of the charity under the guidance and leadership of the board.

The charity works with a number of Freelance Music Leaders, Artists, Musicians and Support Workers to help us the smooth running of our activities and operations.

We are pleased to have offered high quality internship opportunities to students this year through partnerships with University of Birmingham too.

Over the last year the charity has built a strong network of volunteers to aid the smooth running of the rehearsals, concerts and social events and who assist us with marketing, projects and more.

Risk management

The Board of Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the organisation are:

1. To advance, improve, develop and maintain public education, and appreciation of, the arts and music in all aspects by any means the trustees see fit, including through the presentation of public concerts, recitals and the maintenance of musical ensembles.
2. To provide facilities which promote the practice or enjoyment of the art of music for recreation or other leisure time occupation and to make them available in the interests of social welfare to individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large with the object of improving conditions of life.
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Significant activities

The Trustees are pleased to report that during the past year we have undertaken a vast range of projects and activities towards our charitable aims. Significant work by the board, volunteers, staff and freelancers have enabled us to have a strong impact in Birmingham and The Black Country.

The charity has undertaken a number of significant activities and projects over the past year, the details of which are included below:

Moseley Misfits

Our project for adults that play any musical instrument went from strength to strength this year, gathering a strong local participant base to play a variety of musical genres together through weekly sessions. This group has increased accessibility for those with all levels of musical skill and there are no barriers to entry e.g. auditions. We offer a friendly and welcoming space for like-minded people to make music together and are delighted to have welcomed everyone from accordion players and violinists to saxophonists and bass guitarists over the past year.

MISFITS MUSIC FOUNDATION TRUSTEES REPORT YEAR ENDED 30 SEPTEMBER 2022

Moseley Rock Collective

This project includes adults who are players of all instruments and singers of all abilities for weekly sessions guided by a professional music leader. This project has gone from strength to strength and now has a large membership of local people who come every week. We've been able to reach more people than ever through promotion through our "Bring and Sing Nights" which have become an important fixture in the local community music calendar. Our project is a unique and truly needed space for local adults to be musically creative and have an important outlet for stress relief. Many of the people that come to our project have never taken part in a community project before, but have gone on to take part in other local activities and even form their own community music groups aided by the confidence they gained through our sessions.

The Misfits Choir

Our Choir was founded during the March 2021 lockdown after seeing a rise in cases of Long Covid throughout the UK. Emerging research was beginning to show potential benefits of singing for this and many other respiratory health problems, and our choir aimed to address these through fun and engaging sessions. Running sessions throughout the past year we aimed to capture local "Misfits" who felt that they didn't fit into to traditional community choirs.

Cotteridge Misfits

This is our daytime music group which is aimed at adults who are aged 50+ in South Birmingham who are more isolated than others in our community. We warmly welcome players of all instruments and all abilities without audition. We originally set up this project in partnership with Friends of Cotteridge Park, another local charity, but during this past financial year we have taken over this project ourselves in order to keep it running. We have been grateful to partner with Bournville Social Club who have provided us space to meet with the group each week which has been fantastic.

Bearwood Rock Collective

After the huge success of Moseley Rock Collective in Birmingham, we wanted to bring our Rock Collective project to Sandwell where a real need for a musical activity was identified. In close working partnership with Sandwell Libraries and Thimblemill Library and with support from other Sandwell Community Organisations we launched the group in May 2022 and the group has steadily grown in participant numbers. We are welcoming many people who have never attended a community activity before, and it's been great to see how members have connected with each other and also gone on to participate in further activities locally after finding us. It's a wonderful space that welcomes adults which play all instruments and sing of all abilities.

Loud Fish Club – Partnership with Moseley Road Baths

This new partnership project was set up with Moseley Road Baths to reach children and young people aged 8-12 in the Balsall Heath Area of Birmingham. This area tends to lack community music provision and is significantly more deprived than other areas of the UK. There is a need for more opportunities to be creative in this area, so we have been tackling this disadvantage through weekly music sessions at Moseley Road Baths.

Dabble and Scrunch – Music group for adults with learning disabilities and their carers

A new project for us this year was to launch a new music group for adults with complex and profound learning disabilities and their carers in South Birmingham. We set this group up with the help of a focus group of local parent/carers and are proud to be one of the few providers of an evening activity for adults with learning disabilities. Birmingham City Council specifically identified in their recent needs report that more evening activities are needed for people with learning disabilities, so we are proud to be leading the way with a new option for local people. Feedback from participants and carers has been really positive and membership has been growing through referrals through Midland Mencap, residential and day centres and local colleges for young people with learning disabilities.

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT

YEAR ENDED 30 SEPTEMBER 2022

One off workshops, Concerts and Events

Now we have mostly recovered from the adaptations that were necessary in Covid-19 restrictions, we have been pleased to return to a busy schedule of concerts, events and one-off workshops. Our concerts are a fantastic way to get our Misfits Groups together to share their newfound skills and confidence with friends, family and members of the local community. We have run concerts at the end of each term at Christmas with Midlands Arts Centre, in Spring at Stirchley Baths and in Summer at Moseley Park and Pool and at Thimblemill Library in Bearwood. We have had good feedback about the positive impact on members and the community of our concerts so are motivated to organise these next year too.

We have developed our “Bring and Sing Nights” which have run successfully in Moseley and Bearwood along with our Rock Collective groups over the past year. These have been a great way get more people involved in our activities and signpost them to other community activity happening in the areas that we work. We have run a regular series of free one-off workshops through funding with Western Power Distribution which has enabled us to diversify our offer and engage new participants this year. We have run a special workshop for people with learning disabilities, a singing workshop with world famous Black Voices, a workshop in partnership with Sonia Sabri Company on Indian and European Folk Music, a workshop with Refugees at Kings Heath Refugee Action Festival and more. We’ve been delighted that this broadening of our musical offer away from Western Music Styles has helped us engage a more diverse participant base this year, and we will work to continue this important work in the coming year too. We have also through these workshops built long lasting partnerships with other artists, musicians, community and arts organisations that will strengthen our position as we move into the next financial year.

We have also run a range of social events during the year for members to connect more informally through parties and member meet ups and drop in sessions.

Free online resources, website and social media development

We’ve developed our website with members to provide supportive materials for our services and activities that are to those even with limited internet experience. We’ve had good feedback about the website and how the resources we produce help people to get involved with our groups so will continue this important work next year.

Our new what’s on in your local area page on our website is also helping in making referrals to other charities and services where needed.

Skilled Voluntary Financial Help from Galliford Try

We are grateful to have had significant pro bono help from Galliford Try’s Finance Director with our financial tools and planning this year. Through a series of meetings, we have developed new tools to help us manage and track our finances which has really helped us in planning for the future.

New commissions and partnerships with BCMG

In partnership with Creative Cities and Birmingham Contemporary Music Group, we were paired with composer Millicent James in Summer 2022 to write a new Commonwealth Inspired piece for Moseley and Cotteridge Misfits to perform at our summer concert in celebration of the Commonwealth Games coming to Birmingham this year. This work has inspired us to pursue further commissioning opportunities in the future to provide opportunities to emerging composers to work with our community music groups.

Work with schools and nurseries

In the past year we have undertaken work in partnership with two Birmingham based nursery schools to introduce early years to music through song.

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TRUSTEES REPORT

YEAR ENDED 30 SEPTEMBER 2022

NHS Birmingham Mental Health Trust – Carol Project

In partnership with the NHS Birmingham Mental Health Trust we helped to provide local singers to perform at 3 NHS Mental Health Hospital sites in December 2021 to help lift the spirits of mental health in patients at Christmas. Our singers were featured on BBC Midlands Today News reports and local radio which had great reach.

Concluding remarks

The Trustees would like to note that our projects have a strong focus on building new relationships and socialising through music making. Our strong focus on wellbeing and the social benefits of music making has helped us achieve great results on our wellbeing measures as an organisation and we want to build this even further next year. We've seen the people we work with flourish through participation and many have gone on to participate in other local activities too which is a great sign of success.

Public Benefit Statement: Objectives and Activities for Public Benefit

The trustees have referred to the guidance from the charities commission on 'Charities and Public Benefit'. The trustees are confident that the aims and activities of the Charity to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

Impact statement

Over the past year we have provided local people with the opportunity to take part in high quality music activity that has been co-designed by members of the community, and led by professional musicians and session leaders.

An estimated 500 people have actively engaged with our projects this year (i.e taken part in a music session or activity) with a further estimated 5,000 reach through public concerts, social media and other events. We pride ourselves on quality and long-term engagement with the beneficiaries we support, and retention rates in weekly activities have remained very high through the year.

We are proud to report that after taking part:

- 87.1% reported improved mental health
- 58.1% improved physical health
- 93.5% feel more connected to others
- 96.8% improved musical skill

The health benefits of our activities have been noted through comments from members such as:

'a real cohesion musically and emotionally across the group. Several members have commented on this feeling of wellbeing and joy'

"Thank you to the Misfits for making life more fun and interesting!"

"Groups are 'community focal points. It's so inspiring and it's been life-changing for me already in the short time I've been involved"

'Since joining the misfits I have made lots of friends in the local area. Everyone is so friendly and welcoming.'

'playing with others combined with the joy and laughter in the room; encouraging atmosphere.'

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TRUSTEES REPORT

YEAR ENDED 30 SEPTEMBER 2022

'I'm very fond of my fellow band members and have loved getting to know people of different ages and outside of my usual bubble.'

'Seeing how we have come together and supported each other... the group has shown lots of empathy towards each other'

As well as the important musical benefits as noted by the following feedback:

'I love playing with others and feeling that I'm improving my confidence and skill.'

'I feel I've improved as a musician in the 15 or so months since I joined Misfits; pieces we play reasonably comfortably now would have horrified me before.'

'Everyone supports each other and can contribute to songs at whatever level they feel comfortable.'

'expert leadership from professional musicians, but with a light-hearted touch.'

'you are accepted at the level you are, there are no expectations'

'Never seen/ been in a music group like this before. Refreshing change from stilted amateur classical music ensembles!'

LOOKING FORWARD

Going forwards the Trustees will continue to work to continue our current core activities and groups locally. We will also work in response to local need as it arises to provide music activities and adapt our current activities where they can be of benefit to local people. Due to the increasing difficulty in obtaining grant funds the Trustees will work to develop further other types of income including membership subscriptions, partnership projects and fundraising activities, but this will never be done in a way that will exclude people from taking part. We are keen to build on the success of our projects this year and look forward to having an even bigger impact on our community in the coming year.

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT

YEAR ENDED 30 SEPTEMBER 2022

FINANCIAL REVIEW

Performance during the year

During the year the charity has sustained its income with grants, donations and sales from its other activities giving the charity an income of £102,670 (2021 - £57,714).

Expenditure has been spread over the charity's direct spending on projects and support costs. All of these activities were accommodated within an expenditure of £77,195 (2021 - £33,434).

Reserves policy

It is the current policy of the trustees to, where possible, hold sufficient reserves to cover the current cost of core staff and project costs for up to 6 months, as well as an amount set aside for closing the charity. This amount is currently equivalent to £37,283 including staff salaries (£25,998), pension contributions (£600), coworking/office space (£825), room hire for core projects (£2,520), freelance music leader fees for core projects (£2,340). Charity closure costs include redundancy costs (£2,000), legal costs/advice (£2,000) and final accounts/charity closure costs (£1,000).

Our current level of unrestricted reserves stands at £35,704, which would cover charity closure costs, plus around 5 months core expenditure. In light of the rapidly increasing costs due to the cost of living crisis as well as increasing difficulty in securing grant funds, the trustees will continue to review and edit their reserves policy at their quarterly meetings.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT

YEAR ENDED 30 SEPTEMBER 2022

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'E B Pesian', with a long horizontal flourish extending to the right.

E B Pesian (Chair)

4/11/2022

2022

MISFITS MUSIC FOUNDATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MISFITS MUSIC FOUNDATION

I report to the trustees on my examination of the financial statements of Misfits Music Foundation for the period ending 30 September 2022, which are set out on pages 12 to 19

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Bowater ACA
BVSC Accountancy Services
138 Digbeth
Birmingham
B5 6DN

7 November 2022

MISFITS MUSIC FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds	Restricted funds	Total	Total
		2022	2022	2022	2021
		£	£	£	£
<u>Income from:</u>					
<u>Charitable activities</u>					
Donations and grants	3	11,436	65,883	77,319	37,724
Income from other activities	4	25,351	-	25,351	19,990
Total income		<u>36,787</u>	<u>65,883</u>	<u>102,670</u>	<u>57,714</u>
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Charitable expenditure	5	9,654	67,541	77,195	33,434
Total charitable expenditure		<u>9,654</u>	<u>67,541</u>	<u>77,195</u>	<u>33,434</u>
Net income for the year/Net movement in funds		27,133	(1,658)	25,475	24,280
Opening fund balances		8,571	15,709	24,280	-
Closing fund balances		<u><u>35,704</u></u>	<u><u>14,051</u></u>	<u><u>49,755</u></u>	<u><u>24,280</u></u>


MISFITS MUSIC FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Cash at bank and in hand		50,649	25,000
		<u>50,649</u>	<u>25,000</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	9	<u>(894)</u>	<u>(720)</u>
NET CURRENT ASSETS		<u>49,755</u>	<u>24,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,755</u>	<u>24,280</u>
FUNDS			
Unrestricted funds	11	35,704	8,571
Restricted		<u>14,051</u>	<u>15,709</u>
TOTAL FUNDS		<u>49,755</u>	<u>24,280</u>

The financial statements were approved by the Board of Trustees on 4/11/2022, and were signed on its behalf by:



E B Pesian (Chair)

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Goods donated are recognised when the sale of these items occurs.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund for the year.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

3. DONATIONS AND GRANTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Donations	1,436	-	1,436	7,175
MMF CIC	10,000	-	10,000	-
The Mighty Creatives	-	4,706	4,706	1,560
The Grimmitt Trust	-	1,000	1,000	-
BCC	-	6,787	6,787	-
Eric Vincent Trust	-	400	400	-
Souter Charitable Trust	-	2,000	2,000	-
S and D Lloyd Charity	-	250	250	-
Garfield Western Foundation	-	5,000	5,000	-
The George Henry Charity	-	1,000	1,000	-
James Frederick and Ethel Anne	-	-	-	-
Measures Charity	-	1,000	1,000	-
Eveson Charitable Trust	-	4,150	4,150	-
Lillie C Johnson Charitable Trust	-	500	500	-
National Lottery Community Fund	-	-	-	-
(Jubilee)	-	10,000	10,000	-
The Rowlands Trust	-	1,250	1,250	-
Lovebrum	-	500	500	-
Baron Davenport	-	400	400	-
Western Power Community Fund Grant	-	9,960	9,960	-
Lord Austin Trust	-	1,000	1,000	-
Magic Little Grant	-	500	500	-
Severn Trent Water Community Fund	-	-	-	10,000
Tesco	-	500	500	1,000
VMO2 Together Fund	-	-	-	1,000
People's Postcode Lottery Magic	-	-	-	500
Mid-Counties Coop	-	-	-	250
The Michael Marsh Charitable Trust	-	-	-	1,500
Heart of England Community	-	-	-	-
Foundation	-	5,000	5,000	4,639
The Blakemore Foundation	-	-	-	100
The National Lottery Community Fund	-	-	-	-
Awards For All	-	9,980	9,980	10,000
	-	-	-	-
Total for the year	11,436	65,883	77,319	37,724
Analysis by fund				
Unrestricted			11,436	7,175
Restricted			65,883	30,549
			77,319	37,724

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

4. OTHER INCOME

	2022 £	2021 £
Membership subscriptions	17,180	8,536
Event organisation fees	7,754	11,454
Other fees	417	-
Total for the YEAR	<u>25,351</u>	<u>19,990</u>
Analysis by fund		
Unrestricted funds	25,351	19,990
Restricted funds	-	-
	<u>25,351</u>	<u>19,990</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Governance costs £	2022 Total	2021 Total £
Total	<u>18,264</u>	<u>57,611</u>	<u>1,320</u>	<u>77,195</u>	<u>33,434</u>

	2022 £	2021 £
Analysed by fund		
Unrestricted funds	9,654	18,594
Restricted	67,541	14,840
	<u>77,195</u>	<u>33,434</u>

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

6. SUPPORT COSTS

	2022 £	2021 £
Marketing	1,101	506
General office	890	789
Staff costs	47,422	19,334
Training	-	227
Subscriptions	124	414
Room hire	4,780	83
Capital expenditure written off	3,294	2,126
	<u>57,611</u>	<u>23,479</u>
Governance costs		
Independent Examiners fee	<u>1,320</u>	<u>720</u>

7. TRUSTEES

Remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021 – Nil).

Expenses

The trustees (or any persons connected with them) received any expenses from the charity during the year (2021 – Nil).

8. EMPLOYEES

	2022 £	2021 £
Wages and salaries	46,283	18,847
Social security costs	-	-
Other pensions costs	1,139	487
	<u>47,422</u>	<u>19,334</u>

The average number of employees during the year was 3 (2021 – 2). No employee received emoluments in excess of £60,000 (2021 – Nil).

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
		£
Pension contributions	174	-
Accruals	720	720
	<u>894</u>	<u>720</u>

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

11. RESTRICTED RESERVES

Current year	Movement in funds			
	Opening balance	Incoming resources	Resources expended	Closing balance
	£	£	£	£
The Mighty Creatives	-	4,706	4,706	-
Severn Trent Water Community Fund	9,167	-	9,167	-
Tesco	750	500	750	500
VMO2 Together Fund	750	-	750	-
The Grimmitt Trust	-	1,000	1,000	-
BCC	-	6,787	6,787	-
Eric Vincent Trust	-	400	400	-
Souter Charitable Trust	-	2,000	1,333	667
S and D Lloyd Charity	-	250	250	-
Garfield Western Foundation	-	5,000	3,750	1,250
The George Henry Charity	-	1,000	-	1,000
James Frederick and Ethel Anne Measures Charity	-	1,000	1,000	-
Eveson Charitable Trust	-	4,150	250	3,900
Lillie C Johnson Charitable Trust	-	500	250	250
National Lottery Community Fund (Jubilee)	-	10,000	10,000	-
The Rowlands Trust	-	1,250	1,250	-
Lovebrum	-	500	-	500
Baron Davenport	-	400	-	400
Western Power Community Fund Grant	-	9,960	8,371	1,589
Lord Austin Trust	-	1,000	-	1,000
Magic Little Grant	-	500	-	500
The Michael Marsh Charitable Trust	875	-	875	-
Heart of England Community Foundation	-	5,000	5,000	-
The Blakemore Foundation	-	-	-	-
The National Lottery Community Fund Awards For All	4,167	9,980	11,652	2,495
	<u>15,709</u>	<u>65,883</u>	<u>67,541</u>	<u>14,051</u>

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

11. RESTRICTED RESERVES

Prior year	Movement in funds		Closing balance £
	Incoming resources £	Resources expended £	
The Mighty Creatives	1,560	1,560	-
Severn Trent Water Community Fund	10,000	833	9,167
Tesco Bags of Help	1,000	250	750
VMO2 Together Fund	1,000	250	750
People's Postcode Lottery Magic	500	500	-
Mid-Counties Coop	250	250	-
The Michael Marsh Charitable Trust	1,500	625	875
Heart of England Community Foundation			
Coronavirus Resilience Fund	4,639	4,639	-
The Blakemore Foundation	100	100	-
The National Lottery Community Fund			
Awards For All	10,000	5,833	4,167
	<u>30,549</u>	<u>14,840</u>	<u>15,709</u>

12. CHARITY STATUS AND CONTROLLING PARTY

Under the terms of the Constitution, each trustee is a member of the charity.

No member has any liability to contribute in the event that the charity is wound up.

Each member's vote ranks pari- passu and there is no controlling party or person of significant interest.