

REGISTERED CHARITY NUMBER: 1191378

MISFITS MUSIC FOUNDATION

Unaudited Financial Statements

Period Ended 30 September 2021

MISFITS MUSIC FOUNDATION

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MISFITS MUSIC FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

The Moseley Exchange
149-153 Alcester Road
Birmingham
B13 8JP

Trustees

M S Butler (Chair) – Appointed 16 September 2020
A Smart – Appointed 16 September 2020
E B Pesian – Appointed 16 September 2020
N Evans - Appointed 25 January 2021

Registered Charity number

1191378

Independent Examiner

P Bowater ACA
BVSC Accountancy Services
138 Digbeth
Birmingham
B5 6DR

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT

PERIOD ENDED 30 SEPTEMBER 2021

The trustees present their report and unaudited financial statements of the charity for the period ending 30 September 2021. This is the first report and accounts prepared by the Charity and covers the period from 21 September 2020 (the registration as a Charity) to 30 September 2021.

TRUSTEES

The Trustees who served during the period and up to the date of approval of these financial statements were as follows:

M S Butler (Chair) – Appointed 16 September 2020

A Smart – Appointed 16 September 2020

E B Pesian – Appointed 16 September 2020

N Evans - Appointed 25 January 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Memorandum and Articles of Association govern the charity together with the policies made by the trustees. The charity is constituted as a Charitable Incorporated Organisation. The trustees of the charity are the only voting members. In the event of the charity being wound up, the liability of the trustees is £Nil.

We have a registered constitution which states that we are governed by a structure of volunteer trustees (also known as Board members) Board members are legally responsible for the charity and meet a minimum of 4 times a year (including committee meetings).

Organisational structure and Board members

The Charity has a Board of 4 Trustees. The board meet quarterly and are responsible for the strategic direction and policy of the charity. The Board has a membership consisting of people who are from a variety of professional backgrounds relevant to the work of the Foundation. During the year, the Board held quarterly meetings.

Day to day responsibility for the working of the Trust rests with the Chair. The Chair is responsible for ensuring that the charity delivers the services specified by the Board and that key performance indicators are met. The Chair is also responsible for the supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The financial administration is the responsibility of the Board of Trustees including the preparation, management and monitoring of the management accounts.

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT

PERIOD ENDED 30 SEPTEMBER 2021

Staff, volunteers and personnel

The Charity employs two part time Staff, Artistic Director and Music Director who oversee the general running of the charity under the guidance of the board.

The team was joined by a University of Birmingham Intern for a short period over the summer and in September 2021 a new team member was welcomed thanks to the government's kickstart programme.

The charity has recruited 3 new freelance musicians to lead The Misfits Choir, The Moseley Rock Collective and to deliver workshops.

Over the last year the charity has built a strong network of volunteers to aid the smooth running of the outdoor rehearsals, concerts and social events.

Risk management

The Board of Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Covid-19 and the impact on the Charity

The Covid-19 pandemic was a challenging time for our charity especially at such an early time in our development. However we are pleased to report that we rose to the challenge and worked hard to meet the changing needs and demands of our community as the pandemic developed.

We adapted our sessions very quickly for online delivery and continued weekly to bring people together. We worked to develop new projects during this time to specifically respond to the challenges thrown up during this time. This included an online guitar group aimed at older adults who were struggling from loneliness and isolation, and an online choir aimed at people with Long Covid and other respiratory health problems. All projects were adapted for socially distanced outdoor delivery in Spring/Summer 2021 in accordance with government laws and guidance. We took advice from Making Music UK to ensure the safe and smooth running of these events. As the weather turned towards the end of the period we worked to move sessions safely indoors in accordance with government guidelines.

Although the core of our activity is music, this year we found ourselves in the extraordinary position of providing extra support to our community in a difficult time. This included conducting "Wellbeing Visits" for our isolated and older beneficiaries, popping in for a cup of tea (always adhering to social distancing rules) was so important for local people during social isolation. We also provided one-to-one technology support to ensure that everyone who wanted to, could access our online sessions. This included help setting up emails and video conferencing software.

We are proud to have been a key part of our beneficiaries support network through the pandemic and will build on this impact in future years.

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT PERIOD ENDED 30 SEPTEMBER 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the organisation are:

1. To advance, improve, develop and maintain public education, and appreciation of, the arts and music in all aspects by any means the trustees see fit, including through the presentation of public concerts, recitals and the maintenance of musical ensembles.
2. To provide facilities which promote the practice or enjoyment of the art of music for recreation or other leisure time occupation and to make them available in the interests of social welfare to individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large with the object of improving conditions of life.
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Significant activities

The Trustees are pleased to report that during our first year of operation we have undertaken a vast range of projects and activities towards our charitable aims. Significant work by the board, volunteers, staff and freelancers have enabled us to have a strong impact locally.

We've worked to help people with music activities through a range of projects in Birmingham and The Black Country.

The charity has undertaken a number of significant activities and projects over the past year, the details of which are included below:

Moseley Misfits

Our project for adults that play any musical instrument went from strength to strength this year, gathering a strong local participant base to play a variety of musical genres together through weekly sessions. Adapting for changing social distancing restrictions we run a series of Online, Outdoor and Indoor sessions through the period. We are grateful to Moseley Park & Pool Trust for their generous in kind use of the park for all outdoor activities. To ensure we continued to remain accessible after moving rehearsals back indoors, we have Live Streamed our sessions online, and this element has continued to be very popular with those unable to leave their homes. We have worked with other local organisations to signpost participants to other support groups locally and will continue to do so in the future.

The Capo Guitar Group

Founded during the November 2020 lockdown, we ran weekly online music sessions for adults who play the guitar, with a specific focus on people aged over 50. We noticed a need for extra activities for this age group in our local area during the pandemic to help relieve some of the isolating effects of social distancing measures. Our sessions were designed to provide a fun and safe creative environment for local people to play rock and pop songs together online whilst being led by a professional freelance guitar tutor. We were delighted that this project was supported with a grant from Hall Green Neighbourhood Network Scheme, which enabled us to recover costs for the project and focus on meeting the needs of people aged over 50 in our local area.

MISFITS MUSIC FOUNDATION TRUSTEES REPORT PERIOD ENDED 30 SEPTEMBER 2021

Moseley Rock Collective

This project stemmed from The Capo Guitar Group and aimed to open our sessions up to a greater range of instrumentalists and singers. Developed during Summer 2021 we've run weekly music sessions for adults interested in playing rock and pop music by ear. The group is aimed at rock instrumentalists and singers but open to all. Launched in May 2021 with outdoor sessions in Moseley Park and Pool and moved to indoor rehearsals in June 2021 we've been pleased to see the group go from strength to strength, and attract a diverse range of local beneficiaries.

The Misfits Choir

Our Choir was founded during the March 2021 lockdown after seeing a rise in cases of Long Covid throughout the UK. Emerging research was beginning to show potential benefits of singing for this and many other respiratory health problems, and our choir aimed to address these through fun and engaging sessions. Beginning at first online via Zoom, the project immediately attracted a lot of beneficiaries before moving to socially distanced outdoors in Moseley Park & Pool then indoors at The Moseley Exchange as Covid restrictions began to relax. The choir has been focusing on learning and improving a number of breathing techniques and singing a range of rock and pop music from the past 50 years.

We are grateful to the Heart of England Coronavirus Resilience Fund for supporting this project.

RC Rhythm Makerz – Collaboration with Sandwell NHS Mental Health Trust Recovery College

We worked closely with the Trust to develop an online project that we co-designed by students at the College who were all people with experience of mental ill health. Designed to get participants making music together through online sessions, we ran a programme over 10 weeks taking participants through everything from making instruments from household instruments to learning musical techniques. Wonderful discussion sessions were facilitated between us and the participants to present a really rich and positive project.

Cotteridge Misfits – Partnership with Friends of Cotteridge park

We worked closely with our partners Friends of Cotteridge Park to provide outdoor music sessions for adults that play all instruments in Cotteridge Park. This project has attracted a real range and variety of people, and we've worked to adapt for the group's changing needs. We are delighted to see the group growing and will work with Friends of Cotteridge Park to extend the project into future years if suitable funding opportunities can be sourced.

Moseley Festival Concert 2021

We organised a socially distanced celebratory concert in Moseley Park and Pool as part of Moseley Festival. Moseley Misfits, Cotteridge Misfits, Misfits Choir and Moseley Rock College each played a small set and the concert culminated in a group performance. This free concert was attended by over 200 local people and showcased the joy, friendship and skill that are at the heart of Misfits Music Foundation.

Concluding remarks

The Trustees would like to note that our projects have a strong focus on building new relationships and socialising through music making. We've seen the people we work with flourish through participation and many have gone on to participate in other local activities too which is a great sign of success.

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT

PERIOD ENDED 30 SEPTEMBER 2021

Public Benefit Statement: Objectives and Activities for Public Benefit

The trustees have referred to the guidance from the charities commission on 'Charities and Public Benefit'. The trustees are confident that the aims and activities of the Charity to provide a range of services and activities for local people are in accordance with the regulations on public benefit.

Impact statement

Over the past year we have provided local people with the opportunity to take part in high quality music activity that has been co-designed by members of the community, and led by professional musicians and session leaders.

An estimated 350 people have actively engaged with our projects this year (i.e taken part in a music session or activity) with a further estimated 750 reach through public concerts, social media and other events. We pride ourselves on quality and long term engagement with the beneficiaries we support, and retention rates in weekly activities have remained very high through the period.

We are proud to report that 90% of participants who took part in a recent survey Strongly Agreed/Agreed that attending Misfits Music Foundation activities have helped them feel more connected to others. A further 94% of respondents would recommend others to join in with our activities which is a fantastic result.

The health benefits of our activities have been noted through comments from members such as:

"being part of a structured activity has really assisted in my individual health recovery"

"learning breathing techniques has really helped my overall health"

We are pleased to have supported a diverse range of participants through the period from ages 18-85. We also note that around one third of our participants report being a member of the LGBTQI+ community, and we are pleased to provide a safe and supportive place for them to be part of structured activity.

Finally we'd like to share some comments from members:

"I love being able to play music with other people, you always make it fun"

"It feels like a wonderful community"

"Meeting like minded-people has encouraged me to keep playing my instrument"

"I'm having great fun with a lovely, friendly, supportive group"

LOOKING FORWARD

Going forwards the Trustees will continue to work to continue our current core activities and groups locally. Due to the increasing difficulty in obtaining grant funds the Trustees will work to develop further other types of income including membership subscriptions and fundraising activities, but this will never be done in a way that will exclude people from taking part. We are keen to build on the success of our projects this year and look forward to having an even bigger impact on our community in 2022.

MISFITS MUSIC FOUNDATION

TRUSTEES REPORT PERIOD ENDED 30 SEPTEMBER 2021

FINANCIAL REVIEW

Performance during the year

During the period the charity has sustained its income with grants, donations and sales from its other activities giving the charity an income of £57,714.

Expenditure has been spread over the charity's direct spending on projects and support costs. All of these activities were accommodated within an expenditure of £33,434

Reserves policy

The reserves policy of the charity is based on an understanding of income streams (including the risk profiles of these); projected activities and contractual commitments to expenditure; and the overall risk environment in which the charity operates. Any designations and/or re-designations of the charity's reserves will be agreed by discussion and recorded in the minutes of meetings of the trustees and Annual General Meeting of the charity.

Currently the policy is to hold an amount equivalent to approximately up to six months expenditure (approximately £9,200). The free reserves at the year end were £8,571, representing approximately 6 months of normal levels of expenditure. The trustees will be reviewing the policy in the context of future plans to consider if this remains an appropriate policy.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MISFITS MUSIC FOUNDATION

**TRUSTEES REPORT
PERIOD ENDED 30 SEPTEMBER**

ON BEHALF OF THE BOARD:

M S Butler
(Chair)

marley starskey butler

12 November 2021

MISFITS MUSIC FOUNDATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MISFITS MUSIC FOUNDATION

I report to the trustees on my examination of the financial statements of Misfits Music Foundation for the period ending 30 September 2021, which are set out on pages 11 to 18

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Bowater ACA
BVSC Accountancy Services
138 Digbeth
Birmingham
B5 6DN

12 November 2021

MISFITS MUSIC FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES PERIOD ENDED 30 SEPTEMBER 2021

Note	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
<u>Income from:</u>			
<u>Charitable activities</u>			
Donations and grants	7,175	30,549	37,724
Income from other activities	19,990	-	19,990
Total income	<u>27,165</u>	<u>30,549</u>	<u>57,714</u>
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Charitable expenditure	18,594	14,840	33,434
Total charitable expenditure	<u>18,594</u>	<u>14,840</u>	<u>33,434</u>
Net income for the period/Net movement in funds	<u>8,571</u>	<u>15,709</u>	<u>24,280</u>
Fund balances at 30 September 2021	<u>8,571</u>	<u>15,709</u>	<u>24,280</u>

MISFITS MUSIC FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Note	2021 £
CURRENT ASSETS		
Cash at bank and in hand		<u>25,000</u>
		25,000
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>(720)</u>
NET CURRENT ASSETS		<u>24,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,280</u>
FUNDS		
Unrestricted funds	11	8,571
Restricted		<u>15,709</u>
TOTAL FUNDS		<u>24,280</u>

The financial statements were approved by the Board of Trustees on 12 November 2021, and were signed on its behalf by:

M S Butler (Chair)

marley starskey butler

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Goods donated are recognised when the sale of these items occurs.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund for the year.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 30 SEPTEMBER 2021

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND GRANTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Donations	7,175	-	7,175
The Mighty Creatives	-	1,560	1,560
Severn Trent Water Community Fund	-	10,000	10,000
Tesco Bags of Help	-	1,000	1,000
VMO2 Together Fund	-	1,000	1,000
People's Postcode Lottery Magic	-	500	500
Mid-Counties Coop	-	250	250
The Michael Marsh Charitable Trust	-	1,500	1,500
Heart of England Community Foundation Coronavirus Resilience Fund	-	4,639	4,639
The Blakemore Foundation	-	100	100
The National Lottery Community Fund Awards For All	-	10,000	10,000
Total for the period	<u>7,175</u>	<u>30,549</u>	<u>37,724</u>

Analysis by fund
Unrestricted
Restricted

7,175
30,549
37,724

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 30 SEPTEMBER 2021

4. OTHER INCOME

	2021
	£
Membership subscriptions	8,536
Event organisation fees	11,454
Total for the period	<u>19,990</u>
Analysis by fund	
Unrestricted funds	19,990
Restricted funds	-
	<u>19,990</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs	Support costs	Governance costs	2021 Total
	£	£	£	£
Total	<u>9,235</u>	<u>23,479</u>	<u>720</u>	<u>33,434</u>

Analysed by fund	
Unrestricted funds	18,594
Restricted	14,840
	<u>33,434</u>

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 30 SEPTEMBER 2021

6. SUPPORT COSTS

	2021 £
Marketing	506
General office	789
Staff costs	19,334
Training	227
Subscriptions	414
Room hire	83
Capital expenditure written off	2,126
	<u>23,479</u>
Governance costs	
Independent Examiners fee	<u>720</u>

7. TRUSTEES

Remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

Expenses

The trustees (or any persons connected with them) received any expenses from the charity during the period.

8. EMPLOYEES

	2021 £
Wages and salaries	18,847
Social security costs	-
Other pensions costs	487
	<u>19,334</u>

The average number of employees during the year was 2. No employee received emoluments in excess of £60,000.

MISFITS MUSIC FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021
	£
Accruals	<u>720</u>

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

11. RESTRICTED RESERVES

	Movement in funds		Balance at 30 September 2021
	Incoming resources	Resources expended	
	£	£	£
The Mighty Creatives	1,560	1,560	-
Severn Trent Water Community Fund	10,000	833	9,167
Tesco Bags of Help	1,000	250	750
VMO2 Together Fund	1,000	250	750
People's Postcode Lottery Magic	500	500	-
Mid-Counties Coop	250	250	-
The Michael Marsh Charitable Trust	1,500	625	875
Heart of England Community Foundation Coronavirus Resilience Fund	4,639	4,639	-
The Blakemore Foundation	100	100	-
The National Lottery Community Fund Awards For All	10,000	5,833	4,167
	<u>30,549</u>	<u>14,840</u>	<u>15,709</u>

MISFITS MUSIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 30 SEPTEMBER 2021

12. CHARITY STATUS AND CONTROLLING PARTY

Under the terms of the Constitution, each trustee is a member of the charity.

No member has any liability to contribute in the event that the charity is wound up.

Each member's vote ranks pari- passu and there is no controlling party or person of significant interest.