

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
HANNAH LEVY HOUSE TRUST**

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

HANNAH LEVY HOUSE TRUST

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HANNAH LEVY HOUSE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to relieve financial hardship, sickness and poor health amongst Jewish elderly people in Bournemouth and the surrounding areas.

Significant activities

During the year the Trustees have made several grants to local Jewish organisations within the remit of the Trust. These have covered things such as travelling expenses to a lunch club, subsidising two local lunch clubs to enable them to be more affordable for attendees, supporting elderly people in need of food at times of Jewish festivals and making a grant to the local Jewish Support Services organisation

Public benefit

The trustees have kept in mind the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The trustees plan to retain the donation that has been received in order to generate income in the future to fund grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191350

Principal address

c/o Solomons Solicitors
1-3 Alum Chine Road
Bournemouth
Dorset
BH4 8DT

Trustees

S Feld
L Williams
L H Rossano
J Solomons

HANNAH LEVY HOUSE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Approved by order of the board of trustees on 7 April 2025 and signed on its behalf by:

S Feld - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HANNAH LEVY HOUSE TRUST

Independent examiner's report to the trustees of Hannah Levy House Trust

I report to the charity trustees on my examination of the accounts of Hannah Levy House Trust (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Clark FCA

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

7 April 2025

HANNAH LEVY HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		46,270	500,000
Investment income	2	14,298	-
Total		60,568	500,000
EXPENDITURE ON			
Charitable activities			
Main purpose		30,660	720
Net gains on investments		24,424	-
NET INCOME		54,332	499,280
RECONCILIATION OF FUNDS			
Total funds brought forward		499,280	-
TOTAL FUNDS CARRIED FORWARD		553,612	499,280

The notes form part of these financial statements

HANNAH LEVY HOUSE TRUST

BALANCE SHEET 31 MAY 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Investments	5	524,424	70,000
CURRENT ASSETS			
Debtors	6	-	430,000
Cash at bank		30,665	-
		<u>30,665</u>	<u>430,000</u>
CREDITORS			
Amounts falling due within one year	7	(1,477)	(720)
		<u>29,188</u>	<u>429,280</u>
NET CURRENT ASSETS			
		<u>29,188</u>	<u>429,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>553,612</u>	<u>499,280</u>
NET ASSETS			
		<u>553,612</u>	<u>499,280</u>
FUNDS	8		
Unrestricted funds		553,612	499,280
TOTAL FUNDS		<u>553,612</u>	<u>499,280</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2025 and were signed on its behalf by:

S Feld - Trustee

HANNAH LEVY HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are initially measured at cost and subsequently at fair value.

HANNAH LEVY HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Income from fixed asset investments	<u>14,298</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>500,000</u>
EXPENDITURE ON	
Charitable activities	
Main purpose	<u>720</u>
NET INCOME	499,280
TOTAL FUNDS CARRIED FORWARD	<u>499,280</u>

HANNAH LEVY HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 June 2023	70,000
Additions	430,000
Revaluations	24,424
	<hr/>
At 31 May 2024	524,424
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NET BOOK VALUE	
At 31 May 2024	524,424
	<hr/>
At 31 May 2023	70,000
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 May 2024 is represented by:

	Listed investments £
Valuation in 2024	24,424
Cost	500,000
	<hr/>
	524,424
	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	430,000
	<hr/>	<hr/>

HANNAH LEVY HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,477</u>	<u>720</u>

8. MOVEMENT IN FUNDS

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	499,280	54,332	553,612
TOTAL FUNDS	<u>499,280</u>	<u>54,332</u>	<u>553,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,568	(30,660)	24,424	54,332
TOTAL FUNDS	<u>60,568</u>	<u>(30,660)</u>	<u>24,424</u>	<u>54,332</u>

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	-	499,280	499,280
TOTAL FUNDS	<u>-</u>	<u>499,280</u>	<u>499,280</u>

HANNAH LEVY HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	500,000	(720)	499,280
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>500,000</u>	<u>(720)</u>	<u>499,280</u>

9. RELATED PARTY DISCLOSURES

The trust received a donation of £44,270 during the year (2023 £500,000) from The Hannah Levy Home, which shares a number of trustees. In the previous year £430,000 of that donation was not received until after the balance sheet date and was included in debtors as at 31 May 2023.