

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023  
FOR  
HANNAH LEVY HOUSE TRUST**

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

# **HANNAH LEVY HOUSE TRUST**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**

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	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 9</b>
<b>Detailed Statement of Financial Activities</b>	<b>10</b>

# HANNAH LEVY HOUSE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of the charity are to relieve financial hardship, sickness and poor health amongst Jewish elderly people in Bournemouth and the surrounding areas.

#### Significant activities

No significant activities were undertaken during the period under review as the first funds were only just received immediately before the balance sheet date.

#### Public benefit

The trustees have kept in mind the Charity Commission's guidance on public benefit.

### FINANCIAL REVIEW

#### Reserves policy

The trustees plan to retain the donation that has been received in order to generate income in the future to fund grants.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1191350

#### Principal address

c/o Solomons Solicitors  
1-3 Alum Chine Road  
Bournemouth  
Dorset  
BH4 8DT

#### Trustees

S Feld  
L Williams  
L H Rossano  
J Solomons (appointed 11/5/2023)

# **HANNAH LEVY HOUSE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Independent Examiner**

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

Approved by order of the board of trustees on 5 September 2024 and signed on its behalf by:

S Feld - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HANNAH LEVY HOUSE TRUST

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## **Independent examiner's report to the trustees of Hannah Levy House Trust**

I report to the charity trustees on my examination of the accounts of Hannah Levy House Trust (the Trust) for the year ended 31 May 2023.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Clark FCA

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

5 September 2024

# HANNAH LEVY HOUSE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<u>500,000</u>	<u>-</u>
<b>EXPENDITURE ON</b>			
Other	2	<u>720</u>	<u>-</u>
<b>NET INCOME</b>	2	<b>499,280</b>	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	2	<u><b>499,280</b></u>	<u><b>-</b></u>

The notes form part of these financial statements

# HANNAH LEVY HOUSE TRUST

## BALANCE SHEET 31 MAY 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	5	70,000	-
<b>CURRENT ASSETS</b>			
Debtors	6	430,000	-
<b>CREDITORS</b>			
Amounts falling due within one year	7	(720)	-
<b>NET CURRENT ASSETS</b>		<u>429,280</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>499,280</u>	<u>-</u>
<b>NET ASSETS</b>		<u>499,280</u>	<u>-</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>499,280</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>499,280</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2024 and were signed on its behalf by:

S Feld - Trustee

# HANNAH LEVY HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Fixed asset investments**

Investments are initially measured at cost and subsequently at fair value.



# HANNAH LEVY HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 2. OTHER

Independent examiner's fee £720 (2022 £nil)

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

### 5. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Other	70,000	-

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Funds held by investment manager	70,000	-

# HANNAH LEVY HOUSE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<b>430,000</b>	-

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<b>720</b>	-

### 8. MOVEMENT IN FUNDS

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	-	<b>499,280</b>	<b>499,280</b>
<b>TOTAL FUNDS</b>	<b>-</b>	<b>499,280</b>	<b>499,280</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>500,000</b>	<b>(720)</b>	<b>499,280</b>
<b>TOTAL FUNDS</b>	<b>500,000</b>	<b>(720)</b>	<b>499,280</b>

# **HANNAH LEVY HOUSE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023**

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### **9. RELATED PARTY DISCLOSURES**

The trust received a donation of £500,000 during the year from The Hannah Levy Home, which shares a number of trustees. £430,000 of that donation was not received until after the balance sheet date and is included in debtors.

# HANNAH LEVY HOUSE TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>500,000</u>	<u>-</u>
<b>Total incoming resources</b>	<b>500,000</b>	<b>-</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>720</u>	<u>-</u>
<b>Total resources expended</b>	<b>720</b>	<b>-</b>
<b>Net income</b>	<b><u>499,280</u></b>	<b><u>-</u></b>

This page does not form part of the statutory financial statements