



Tax reference

Date **31/12/2023**

Issue address

SIMARY'S FOUNDATION

HM Revenue & Customs

Phone

For

Reference **SIM002**

This notice requires you by law to send us a tax return giving details of income and disposals of chargeable assets, and any documents we ask for, for the year 6 April 2022 to 5 April 2023. We've sent you this paper form to fill in, but you can also file the tax return online using our internet service (you will need to buy commercial software).

Make sure the tax return, and any documents we ask for, reach us by:

- 31 October 2023 if you want us to calculate the trust's or estate's tax or if you file a paper tax return, or both, or
- 31 January 2024 if you file the return online

Whichever method you choose, the tax return and any documents asked for must reach us by the relevant deadline or we will charge an automatic penalty of £100.

If you file online, you have until 31 January to file the tax return and you'll receive an instant on-screen acknowledgement telling you that we've received it. You can still file online even if we've sent you a paper tax return. To file online, go directly to our official website by typing www.gov.uk/taxreturnforms into your internet browser address bar. Do not use a search website to find HMRC services online.

If this return has been issued to you after 31 July 2023, then you must make sure that you fill it in and return it by the later of:

- the relevant dates above, or
- 3 months after the date of issue

Make sure your payment of any tax the trust or estate owes reaches us by 31 January 2024. Otherwise you'll have to pay interest, and possibly a late payment penalty.

We may check the Trust and Estate Tax Return. There are penalties for supplying false or incomplete information.

Calculating the trust's or estate's tax

You can choose to calculate the trust or estate's tax. But if you do not want to, and providing we receive the return by 31 October 2023, we'll work out the tax for you and let you know if there is tax to pay by 31 January 2024.

However, if you file later than 31 October 2023 or 3 months after the date this notice was given, see the Trust and Estate Tax Calculation Guide (sent with this return unless we know you have a tax adviser).

The Trust and Estate Tax Return – your responsibilities

We have sent you pages 1 to 12 of the tax return.

You might need other forms – 'supplementary pages' – if the trust or estate had particular income or capital gains. Use page 3 to check.

You are responsible for sending us a complete and correct return, but we're here to help you get it right.

Ways we can help you:

- the Trust and Estate Tax Return Guide should answer most of your questions, go to www.gov.uk/taxreturnforms
- phone us on the number above

INCOME AND CAPITAL GAINS for the year ended 5 April 2023

Step 1

You may not have to answer all the questions in this tax return.

Tick if this applies

– read the notes in the Trust and Estate Tax Return Guide

1) If you're the trustee of a bare trust (except an unauthorised unit trust), that is, one in which the beneficiary(ies) has/have an immediate and absolute title to both capital and income, you can go straight to Question 17 on page 10. Do not tick the box if you choose to complete the return. ☐

2) If you're the personal representative of a deceased person and completing this tax return for a period of administration and all the points below apply:

- all the income arose in the UK
- you do not want to claim relief (Questions 10A and 10B)
- no annual payments have been made out of capital (Question 11)
- all income has had tax deducted before you received it
- there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies where no tax is treated as having been paid on the gain
- no capital payments or benefits have been received from a non-resident, dual resident or immigrating trust

then, if you've made no chargeable disposals, go straight to Question 17 on page 10. ☐

If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22. ☐

3) If you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), and:

- no income arose to the trust, or ☐
- all trust income is received directly by the beneficiary(ies), or ☐
- all the income arose in the UK and has had tax deducted before you received it, or ☐
- part of the income is received directly by the beneficiary(ies) and the part that is not received directly by the beneficiary(ies) comprises only income arising in the UK which has had tax deducted before you receive it ☐

and all of the following points apply

- the answer will be 'No' in box 8.13 of Question 8
- there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies
- you do not wish to claim reliefs (Questions 10A and 10B)
- no annual payments have been made out of capital (Question 11)
- no further capital has been added to the settlement (Question 12)
- no capital payments have been made to, or for the benefit of, relevant children of the settlor during their lifetime (Question 15)
- the trust has never been non-resident and has never received any capital from another trust which is, or at any time has been, non-resident (Question 16)

then, if you've made no chargeable disposals, go straight to Question 17 on page 10. ☐

If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22. ☐

4) If you're the trustee of a charitable trust you must complete the charity supplementary pages as well as this form:

- if you're claiming exemption from tax on all your income and gains, you can go straight to Question 7. You should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20, and 22 ☒
- if you're claiming exemption from tax on only part of your income and gains, you must answer Questions 1 to 9 for any income for which you're not claiming exemption - you should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20 and 22. ☐

5) In any other case, including if you're the trustee of an unauthorised unit trust, you should go to Step 2.

Step 2

Answer Questions 1 to 7 and 23 to check if you need supplementary pages to give details of particular income or gains. The notes in the Trust and Estate Tax Return Guide will help. When you've answered Questions 1 to 7 and Question 23, answer Question 8.

Go to www.gov.uk/taxreturnforms to download any supplementary pages that you need. Make sure you download the supplementary pages for the Trust and Estate Tax Return.

INCOME AND CAPITAL GAINS for the year ended 5 April 2023

Q1 Did the trust or estate make any profit or loss from a sole trade? Read the note for this box in the Trust and Estate Tax Return Guide if you are the personal representative of a deceased Name at Lloyd's.		Make sure you have the supplementary pages you need, tick the box below when you have got them	
Yes	<input checked="" type="checkbox"/>	Trust and estate trade	<input checked="" type="checkbox"/>
Q2 Did the trust or estate make any profit or loss or have any other income from a partnership?		Yes	<input type="checkbox"/>
Q3 Did the trust or estate receive any UK property income?		Yes	<input type="checkbox"/>
Q4 Did the trust or estate receive any income from foreign companies or savings institutions, offshore funds or trusts abroad, land and property abroad, or make gains on foreign life insurance policies? Is the trust or estate claiming relief for foreign tax paid on foreign income or gains, or relief from UK tax under a Double Taxation Agreement?		Yes	<input type="checkbox"/>
		Yes	<input type="checkbox"/>
Q5 Capital Gains Tax Did the trust or estate dispose of chargeable assets? Answer 'Yes' if the trust or estate disposed of chargeable assets and details of the gains or losses made are required in this return. Read the note for this box in the guide.		Yes	<input type="checkbox"/>
Answer 'Yes' if you want to make a claim or election for the year		Yes	<input type="checkbox"/>
Q6 Is the trust claiming to be not resident in the UK, or dual resident in the UK and another country for all or part of the year?		Yes	<input type="checkbox"/>
Q7 Is the trust claiming total or partial exemption from tax because of its charitable status?		Yes	<input type="checkbox"/>
Q23 Pensions – in the case of an estate, are there any tax charges and/or taxable lump sums? Read the note for this box in the guide.		Yes	<input type="checkbox"/>
Q8 Read the notes for this question in the guide. Answer all the questions.			
Are you completing this tax return:		No	Yes
– for a period of administration		8.1 <input checked="" type="checkbox"/>	8.2 <input type="checkbox"/>
– as the trustee of an unauthorised unit trust		8.3 <input checked="" type="checkbox"/>	8.4 <input type="checkbox"/>
– as the trustee of an employment related trust		8.5 <input checked="" type="checkbox"/>	8.6 <input type="checkbox"/>
– as the trustee of a Heritage Maintenance Fund		8.7 <input checked="" type="checkbox"/>	8.8 <input type="checkbox"/>
– as the trustee of an Employer Financed Retirement Benefit Scheme (EFRBS)? If this happened during the return year enter the date the EFRBS first became operative in box 21.9		8.9 <input checked="" type="checkbox"/>	8.10 <input type="checkbox"/>
If you're a trustee:			
– can any settlor (or living settlor's spouse or civil partner) benefit from the capital or income?		8.11 <input checked="" type="checkbox"/>	8.12 <input type="checkbox"/>
– are you a participator in an underlying non-resident company (a company that would be a close company if it were resident in the UK)?		8.13 <input checked="" type="checkbox"/>	8.14 <input type="checkbox"/>
– is the trust liable to Income Tax at the special trust rates (the trust rate of 45% or the dividend trust rate of 39.35%) on any part of the income or would it be on any income above the standard rate band (for example, you have discretion about paying income to beneficiaries)?		8.15 <input checked="" type="checkbox"/>	8.16 <input type="checkbox"/>
– has a valid vulnerable beneficiary election been made?		8.17 <input checked="" type="checkbox"/>	8.18 <input type="checkbox"/>

Step 3 Now fill in any supplementary pages before answering Questions 9 to 22, as directed.

Please use blue or black ink to fill in the Trust and Estate Tax Return. Please do not include pence. Round down income and gains. Round up tax credits and tax deductions. Round to the nearest pound.

INCOME for the year ended 5 April 2023

Q9 Did the trust or estate receive any other income not already included on the supplementary pages?

Yes ☐

If Yes, fill in boxes 9.1 to 9.26 as appropriate.

If you wish, you may in the following circumstances leave blank some of boxes 9.1 to 9.26:

- a) if you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), you may exclude income which has had tax deducted before you received it unless
 - (i) that income has not been received directly by the beneficiary and there are accrued income scheme losses to set against the interest or you're claiming losses against general income, or
 - (ii) its exclusion would make you liable to make a payment on account which would not be due if you included it – see page 15 of the Trust and Estate Tax Calculation Guide concerning payments on account before following this guidance
- b) if you're the personal representative of a deceased person, you may exclude income which has had tax deducted before you received it unless there are accrued income scheme losses to set against the interest. If the reliefs claimed at Question 10A on page 6 exceed untaxed income, you will need to include estate income that has had tax deducted to make sure a repayment can be calculated

Have you received any taxed income which you are not including in this Trust and Estate Tax Return because (a) or (b) above apply?

Yes ☐

■ Interest and alternative finance receipts

<ul style="list-style-type: none"> Untaxed UK interest and alternative finance receipts – read the notes in the guide 	Taxable amount		
	9.1	£	<input type="text"/>
<ul style="list-style-type: none"> Taxed UK interest and alternative finance receipts – read the notes in the guide (do not include Property Income Distributions) 	Amount after tax taken off	Tax taken off	Gross amount before tax
	9.2	9.3	9.4
	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
<ul style="list-style-type: none"> National Savings & Investments (other than First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds) 	Taxable amount		
	9.5	£	<input type="text"/>
<ul style="list-style-type: none"> National Savings & Investments, First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds 	Taxable amount		
	9.6	£	<input type="text"/>
<ul style="list-style-type: none"> Other income from UK savings and investments (except dividends) 	Amount after tax taken off	Tax taken off	Gross amount before tax
	9.7	9.8	9.9
	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>

INCOME for the year ended 5 April 2023

■ Dividends

- Dividends from UK companies (but excluding Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Total dividend

9.10 £

- Dividend distributions from UK authorised unit trusts and open-ended investment companies

Total dividend/distribution

9.11 £

- Stock dividends from UK companies

Total dividend

9.12 £

- Bonus issues of securities and redeemable shares and loans written off

Taxable amount

9.13 £

■ Gains on UK life insurance policies, life annuities and capital redemption policies

- on which no tax is treated as paid

Amount of gain

9.14 £

- on which tax is treated as paid

Tax treated as paid

9.15 £

Amount of gain

9.16 £

■ Other income

- Other income (including Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Amount after tax taken off

9.17 £

Tax taken off

9.18 £

Gross amount before tax

9.19 £

Losses brought forward

9.20 £

Losses used in 2022–23

9.21 £

2022–23 losses carried forward

9.22 £

■ Deemed income – read the notes in the guide

- Accrued Income Scheme profits and deeply discounted securities

Taxable amount

9.23 £

- Other deemed income etc

Taxable amount

9.24 £

- Company purchase of its own shares

box 9.25 not in use

Taxable amount

9.26 £

Q9A Standard rate band

- Amount of standard rate band – read the notes in the guide

9A.1 £

OTHER INFORMATION for the year ended 5 April 2023

Q10A Do you want to claim any reliefs or have you made any annual payments, or patent royalty payments?

Yes ☐

If Yes, fill in boxes 10.1A to 10.7A and/or 10.1B to 10.1C as appropriate. If not applicable, go to question 11.

- Personal representatives: interest on loans and payments made under alternative finance arrangements to pay Inheritance Tax

Amount of payment

10.1A £

- Trustees: annual payments

Amount of payment

10.2A £

Tax taken off

10.3A £

Gross amount

10.4A £

- Trustees: patent royalties

Amount of payment

10.5A £

Tax taken off

10.6A £

Gross amount

10.7A £

Q10B Do you want to claim special Income Tax treatment where a valid vulnerable beneficiary election has effect?

Yes ☐

If Yes, fill in box 10.1B. If not applicable, go to question 11.

- Amount of relief claimed

10.1B £

Q10C Employee Benefit Trusts – do you want to claim relief for discretionary employment income payments?

Yes ☐

If Yes, fill in box 10.1C. If not applicable, go to question 11.

- Amount of relief claimed – [read the notes in the guide](#)

10.1C £

Q11 Were any annual payments made out of capital or out of income not brought into charge to Income Tax?

Yes ☐

If Yes, fill in boxes 11.1 to 11.3 as appropriate. If not applicable, go to question 12.

- Annual payments

Amount of payment

11.1 £

Tax taken off

11.2 £

Gross amount

11.3 £

If you're a personal representative, go to Question 17. Do not fill in Questions 12 to 16.

Q12 Have any assets or funds been put into the trust in year 2022–23?

Yes ☐

If Yes, fill in boxes 12.1 to 12.9 as appropriate. If not applicable, go to question 13.

Settlor's name and address

12.1

Description of asset

12.2

Postcode

Value of asset

12.3 £

Settlor's name and address

12.4

Description of asset

12.5

Postcode

Value of asset

12.6 £

OTHER INFORMATION for the year ended 5 April 2023

Q12 Continued

Settlor's name and address		Description of asset	
12.7		12.8	
	Postcode		
			Value of asset
			12.9 £

If you ticked box 8.15 in Question 8, on page 3, do not complete this page – please go to Question 16 on page 9 and carry on filling in the tax return.

If you have ticked box 8.16 in Question 8, on page 3, complete Questions 13 to 15A. Otherwise, go to Question 16.

Q13 Is any part of the trust income not liable to tax at the special trust rates?

Yes ☐

If Yes, fill in boxes 13.7 to 13.21 below. Otherwise, fill in boxes 13.19 to 13.21 only.

Boxes 13.1 to 13.6, 13.9, 13.10, 13.15 and 13.16 are not being used

■ Income to beneficiaries whose entitlement is not subject to the trustees' (or any other person's) discretion

- Amount of income chargeable at the dividend ordinary rate 13.7 £
- Trust management expenses applicable to the income in box 13.7 13.8 £
- Amount of income chargeable at the basic rate 13.11 £
- Trust management expenses applicable to the income in box 13.11 13.12 £

■ Income allocated to specific purposes

- Amount of income chargeable at the dividend ordinary rate 13.13 £
- Trust management expenses applicable to the income in box 13.13 13.14 £
- Amount of income chargeable at the basic rate 13.17 £
- Trust management expenses applicable to the income in box 13.17 13.18 £

■ Trust management expenses

- Total amount of deductible trust management expenses
– read the notes in the guide 13.19 £
- Expenses set against income not liable at the special trust rates Total of column above 13.20 £
- Total income not liable to UK Income Tax and not included elsewhere
on this Trust and Estate Tax Return (non-resident trusts only) 13.21 £

Q13A Is this a settlor-interested trust where part of the income is not settlor-interested?

Yes ☐

If Yes, complete box 13A.1. If not applicable, go to question 14.

Complete box 13A.1 only if you have ticked both boxes 8.12 and 8.16 and part of the trust income, which is liable at the special trust rates, is not settlor-interested.

- Amount of tax pool applicable to income that is not settlor-interested – read the notes in the guide 13A.1 £

OTHER INFORMATION for the year ended 5 April 2023

If you ticked box 8.15 in Question 8, on page 3, do not complete this page – please go to Question 16 on page 9 and carry on filling in the tax return.

If you have ticked box 8.16 in Question 8, on page 3, complete Questions 13 to 15A. Otherwise, go to Question 16.

Q14 Have discretionary payments of income been made to beneficiaries? Trustees of Heritage Maintenance Funds: do not complete these boxes for expenditure on heritage property.

Yes ☐

If Yes, fill in boxes 14.1 to 14.15 as appropriate. Otherwise, fill in box 14.15 only.

Read the notes on this section in the guide before filling in these boxes.

Name of beneficiary	Net payment		
14.1	14.2 £	Tick the box if the beneficiary was a relevant child of the settlor and the settlor was alive when payment was made. <input type="checkbox"/>	
14.3	14.4 £		<input type="checkbox"/>
14.5	14.6 £		<input type="checkbox"/>
14.7	14.8 £		<input type="checkbox"/>
14.9	14.10 £		<input type="checkbox"/>
14.11	14.12 £		<input type="checkbox"/>
14.13	14.14 £		<input type="checkbox"/>

- Amount, if any, of unused tax pool brought forward from last year (enter '0' if appropriate)

14.15 £

Q15 Have the trustees made any capital payments to, or for the benefit of, relevant children of the settlor during the settlor's lifetime?

Yes ☐

If Yes, fill in box 15.1. If not applicable, go to question 15A.

- Total capital payments to relevant children

15.1 £

Q15A Were there capital transactions between the trustees and the settlors?

Yes ☐

If Yes, fill in boxes 15A.1 to 15A.12 as appropriate. If not applicable, go to question 16.

- Capital transactions between the trustees and settlors – read the notes on this section in the guide and enter the name(s) of the settlor(s) in the 'Additional information' box, box 21.9**

Date	Amount	Name of company (if appropriate)
15A.1 / /	15A.2 £	15A.3
		15A.4 Registered office
		Postcode
15A.5 / /	15A.6 £	15A.7
		15A.8 Registered office
		Postcode
15A.9 / /	15A.10 £	15A.11
		15A.12 Registered office
		Postcode

OTHER INFORMATION for the year ended 5 April 2023

Q16 Has the trust at any time been non-resident or received any capital from another trust which is, or at any time has been, non-resident?

Yes ☐

If Yes, read the notes on this section in the Trust and Estate Tax Return Guide and, if appropriate, fill in box 16.1. If not applicable, go to question 17.

If Yes, have the trustees made any capital payments to, or provided any benefits for, the beneficiaries?

Yes ☐

• Total capital payments or value of benefits provided

16.1 £

Please give details of the payments in box 16.1 in the boxes below. If there are insufficient boxes please provide the additional details on a separate sheet.

Name of beneficiary	
16.2	
Address of beneficiary	
16.4	
	Postcode
Amount/value of payment/benefit	
16.6	£

Name of beneficiary	
16.3	
Address of beneficiary	
16.5	
	Postcode
Amount/value of payment/benefit	
16.7	£

Name of beneficiary	
16.8	
Address of beneficiary	
16.10	
	Postcode
Amount/value of payment/benefit	
16.12	£

Name of beneficiary	
16.9	
Address of beneficiary	
16.11	
	Postcode
Amount/value of payment/benefit	
16.13	£

Name of beneficiary	
16.14	
Address of beneficiary	
16.16	
	Postcode
Amount/value of payment/benefit	
16.18	£

Name of beneficiary	
16.15	
Address of beneficiary	
16.17	
	Postcode
Amount/value of payment/benefit	
16.19	£

If you've received capital from any other trust which is, or at any time has been, non-resident please provide the following details.

Name of trust	
16.20	
Address of trustee	
16.22	
	Postcode

Date trust set up	
16.21	/ /
Amount of value received	
16.23	£

OTHER INFORMATION for the year ended 5 April 2023

Q17 Do you want to calculate the tax?

Yes ☒

If Yes, do it now and then fill in boxes 17.1 to 17.10 below.

To get the Trust and Estate Tax Calculation Guide, go to www.gov.uk/taxreturnforms

- Total tax due for 2022–23 before you made any payments on account (put the amount in brackets if an overpayment) 17.1 £ 0.00
- Tax due for earlier years 17.2 £
- Tick box 17.3 if you've calculated tax overpaid for earlier years and enter the amount in box 17.4 17.3 17.4 £
- Tick box 17.5 if you're making a claim to reduce your payments on account. Enter your reduced payment in box 17.7 and say why in the 'Additional information' box, box 21.9 17.5 Tick box 17.6 if you do not need to make payments on account 17.6 ☒
- Your first payment on account for 2023–24 (include the pence) 17.7 £
- Tick box 17.8 if you're claiming a repayment of 2023–24 tax now and enter the amount in box 17.9 17.8 17.9 £
- Pension charges due – enter the amount from box 27 of the Working Sheet in the Notes on Estate Pension Charges etc 17.10 £

Q18 If the trust or estate has paid too much tax do you want to claim a repayment?

(If you do not tick 'Yes', or the tax overpaid is below £10, we'll use the amount you're owed to reduce the next tax bill.)

Yes ☐

If Yes, fill in boxes 18.1 to 18.12 as appropriate. If not applicable, go to question 19.

If the tax has been paid by credit or debit card, we will always try to repay back to the card first before making any repayment as requested below.

Should the repayment (or payment) be sent:

- to your bank or building society account? 18.1 If you do not have a bank or building society account, read the notes for this question in the guide, tick box 18.8A 18.8A

or

- to your nominee's bank or building society account? Tick box 18.2 and fill in boxes 18.3 to 18.7 and boxes 18.9A to 18.12 as required 18.2 If you would like a cheque to be sent to your nominee, tick box 18.8B and fill in boxes 18.9A to 18.12 as required 18.8B
- If your nominee is your adviser, tick box 18.9A 18.9A

Name of bank or building society

18.3

Name of account holder

18.4

Branch sort code

18.5

Account number

18.6

Building society reference

18.7

Adviser's reference for you (if your nominee is your adviser)

18.9B

I authorise

Name of your nominee or adviser

18.10

Address of nominee or adviser

18.11

Postcode

to receive on my behalf the amount due

18.12

This authority must be signed by you. A photocopy of your signature will not do.

Signature

OTHER INFORMATION for the year ended 5 April 2023

Q19 Please provide a daytime phone number in case we need to contact you with any questions about the information you have provided in this return or in the Trust Register

For more information about the Trust Register, go to www.gov.uk/trusts-taxes/registering-a-trust

- ## 19.1

Q20 You have a responsibility to ensure the information you have supplied on the Trust Register is accurate and up to date to the best of your knowledge and belief.

20.1

These people include trustees, personal representatives, beneficiaries, members of the class of beneficiaries, settlors, protectors, agents or any other natural person exercising effective control over the trust.

Q21 Other information

- | | Date |
|------|------|
| 21.1 | / / |

- | Date | |
|------|-----|
| 21.2 | / / |

- 213

- | | Date |
|------|------|
| 21.4 | / / |

- 21.5

- | | Amount |
|------|--------|
| 21.6 | £ |

- 21 6/

■ **Incorrectly claimed coronavirus support scheme payments**

Only fill in this section if you incorrectly claimed any payments from the Coronavirus Job Retention Scheme, or from any other applicable HMRC coronavirus support scheme and you still need to tell HMRC. Read the notes in the Trust and Estate Tax Return Guide.

- 21.6B £

- **Disclosure of tax avoidance schemes**

Read the notes about boxes 21.7 and 21.8 in the Trust and Estate Tax Return Guide.

Tax year in which the expected advantage arises – year ended 5 April

21.7								

21.8			

Please do not include any changes of circumstances (for example, name and address) relating to the lead trustee, other trustees, settlors, beneficiaries, class of beneficiaries, protectors, agents or any other natural person exercising effective control over the trust in box 21.9.

21.9 Additional information**Q22 Declaration**

I have filled in and am sending back to you the following Trust and Estate Tax Return pages:

1 to 12 of this form	<input checked="" type="checkbox"/>	Trust and estate UK property	<input type="checkbox"/>	Trust and estate non-residence	<input type="checkbox"/>
Trust and estate trade	<input checked="" type="checkbox"/>	Trust and estate foreign	<input type="checkbox"/>	Trust and estate charities	<input type="checkbox"/>
Trust and estate partnership	<input type="checkbox"/>	Trust and estate capital gains	<input type="checkbox"/>	Estate pension charges etc	<input type="checkbox"/>

Before you send the completed tax return back you must sign the statement below.

If you give false information or conceal any part of trust or estate income or chargeable gains, you may be liable to financial penalties and/or you may be prosecuted.

22.1 The information I have given in this tax return is correct and complete to the best of my knowledge and belief.

Signature

Date

- Please print your name in box 22.2

22.2

- Enter the capacity in which you're signing in box 22.3

22.3



Name of trust or estate

SIMARY'S FOUNDATION

Tax reference

The Notes tell you when you need to complete more than one set of 'Trust and Estate Trade' pages. You must complete a separate copy of these pages for each trade and for each set of accounts relating to the basis period. Box numbers 1.9, 1.82 and 1.94 to 1.96 are not used on these pages. To get notes and helpsheets that will help you fill in this form, go to www.gov.uk/taxreturnforms

Business details

Name of business

1.1 SIMARY'S FOUNDATION

Description of business

1.2 CHARITY

Address of business

1.3

Postcode

Accounting period

Please read the notes before filling in these boxes.

Start

1.4 01 / 01 /23

End

1.5 31 / 12 /23

- Tick box 1.6 if the details in boxes 1.1 or 1.3 have changed since the last Trust and Estate Tax Return

1.6

- Date started if after 5 April 2022

1.7 01 / 01 /23

- Date ceased if before 6 April 2023

1.8 / /

- Tick box 1.10 if you entered details for all relevant accounting periods on last year's Trust and Estate Tax Return and boxes 1.14 to 1.73 and 1.99 to 1.115 will be blank

1.10

- Tick box 1.11 if the accounts do not cover the period from the last accounting date (explain why in the 'Additional information' box, box 1.116 on page TT 4)

1.11

- Tick box 1.12 if the accounting date has changed (only if this is a permanent change and you want it to count for tax)

1.12

- Tick box 1.13 if this is the second or additional change (explain in box 1.116 on page TT 4 why you have not used the same date as last year)

1.13

- Tick box 1.13A if you used cash basis, money actually received and paid out to calculate your income and expenses

1.13A

Capital allowances and balancing charges

- Capital allowances at 18% on equipment including cars with lower CO2 emissions

Capital allowances

1.14 £

Balancing charges

1.15 £

- Capital allowances at 6% on equipment including cars with higher CO2 emissions

1.16 £

1.17 £

- Electric charge-point allowance

1.18 £

1.19 £

- The Structures and Buildings Allowance

1.18A £

- Freeport Structures and Buildings Allowance

1.18B £

- Zero-emission car allowance

1.18C £

- 100%, enhanced and other capital allowances

1.20 £

1.21 £

Total capital allowances/balancing charges

total of column above

1.22 £

total of column above

1.23 £

Income and expenses

If the annual turnover was £30,000 or more, ignore boxes 1.24 to 1.26. Instead, fill in page TT 2.

If the annual turnover was below £30,000, fill in boxes 1.24 to 1.26 instead of page TT 2. Please read the notes.

- Turnover including other business receipts and goods taken for personal use and balancing charges from box 1.23

1.24 £

- Expenses allowable for tax including capital allowances from box 1.22

1.25 £

Net profit (put figure in brackets if a loss)

box 1.24 minus box 1.25

1.26 £

Income and expenses

You must fill in this page if the annual turnover was £30,000 or more – read the notes.

If the trust or estate was registered for VAT, do the figures in boxes 1.29 to 1.64 include VAT?

1.27

or exclude VAT?

1.28

Sales/business income (turnover)

1.29 £

Disallowable expenses included in boxes 1.46 to 1.63

Total expenses

• Cost of sales	1.30 £	1.46 £
• Construction industry subcontractor costs	1.31 £	1.47 £
• Other direct costs	1.32 £	1.48 £
• Employee costs	1.33 £	1.51 £
• Premises costs	1.34 £	1.52 £
• Repairs	1.35 £	1.53 £
• General administrative expenses	1.36 £	1.54 £
• Motor expenses	1.37 £	1.55 £
• Travel and subsistence	1.38 £	1.56 £
• Advertising, promotion and entertainment	1.39 £	1.57 £
• Legal and professional costs	1.40 £	1.58 £
• Bad debts	1.41 £	1.59 £
• Interest and alternative finance payments	1.42 £	1.60 £
• Other finance charges	1.43 £	1.61 £
• Depreciation and loss/(profit) on sale	1.44 £	1.62 £
• Other expenses	1.45 £	1.63 £

Put the total of boxes 1.30 to 1.45 in box 1.66 below

Gross profit/(loss)

1.49 £

Other Income/profits (including CJRS grants and other coronavirus grants) – read the notes

1.50 £

Total expenses

total of boxes 1.51 to 1.63
1.64 £

Net profit/(loss)

boxes 1.49 + 1.50 minus 1.64
1.65 £

Tax adjustments to net profit or loss

• Disallowable expenses	boxes 1.30 to 1.45 1.66 £	
• Goods taken for personal use and other adjustments (apart from disallowable expenses) that increase profits	1.67 £	
• Balancing charges (from box 1.23)	1.68 £	
Total additions to net profit (deduct from net loss)		boxes 1.66 + 1.67 + 1.68 1.69 £
• Capital allowances (from box 1.22)	1.70 £	
• Deductions from net profit (add to net loss)	1.71 £	boxes 1.70 + 1.71 1.72 £
Net business profit for tax purposes (put figure in brackets if a loss)		boxes 1.65 + 1.69 minus 1.72 1.73 £

You must fill in boxes 1.74 and 1.75 and all other boxes on this page that apply to the trust or estate.

Adjustments to arrive at taxable profit or loss

Basis period starts

1.74

/ /

and ends

1.75

/ /

Profit or loss of this account for tax purposes (box 1.26 or box 1.73)

1.76 £

Adjustment to arrive at profit or loss for this basis period

1.77 £

• Overlap profit brought forward

1.78 £

• Overlap relief used this year

1.79 £

• Overlap profit carried forward

box 1.78 minus box 1.79
1.80 £

• Averaging for farmers and creators of literary or artistic works (read the notes if you made a loss for 2022–23)

1.81 £

Net profit for 2022–23 (if a loss, enter '0')

1.83 £ 0

Allowable loss for 2022–23 (if a profit, enter '0')

1.84 £ 0

• Loss offset against other income for 2022–23

1.85 £

• Loss – calculate relief by reference to earlier years

1.86 £

• Loss to carry forward (that is, an allowable loss not claimed in any other way)

1.87 £

• Losses brought forward from earlier years

1.88 £

• Losses brought forward from earlier years used this year

1.89 £

Taxable profit after losses brought forward

box 1.83 minus box 1.89
1.90 £ 0

• Any other business income

1.91 £

Total taxable profits from this business

boxes 1.90 + 1.91
1.92 £ 0

• Tick box 1.93 if the figure in box 1.92 is provisional

1.93

Subcontractors in the construction industry

• Deductions on payment and deduction statements from contractors
– construction industry subcontractors only

1.97 £

Tax taken off trading income

• Any tax taken off trading income (excluding deductions made by contractors on account of tax)

1.98 £

Summary of balance sheet

Leave these boxes blank if there is no balance sheet.

Assets

● Plant, machinery and motor vehicles	1.99 £	
● Other fixed assets (for example premises, goodwill, investments)	1.100 £	
● Stock and work in progress	1.101 £	
● Debtors/prepayments/other current assets	1.102 £	
● Bank/building society balances	1.103 £	
● Cash in hand	1.104 £	
		total of boxes 1.99 to 1.104
		1.105 £

Liabilities

● Trade creditors/accruals	1.106 £	
● Loans and overdrawn bank accounts	1.107 £	
● Other liabilities	1.108 £	
		total of boxes 1.106 to 1.108
		1.109 £

Net business assets (put the figure in brackets if there were net business liabilities)

box 1.105 minus box 1.109
1.110 £

Represented by

Capital account

● Balance at start of period*	1.111 £	
● Net profit/(loss)*	1.112 £	
● Capital introduced	1.113 £	
● Drawings	1.114 £	
		total of boxes 1.111 to 1.113 minus box 1.114
● Balance at end of period*		1.115 £

* If the capital account is overdrawn, or the business made a net loss, enter the figure in brackets.

1.116 Additional information

Now fill in any other supplementary pages that apply to you. Otherwise, go back to page 4 of the Trust and Estate Tax Return and finish filling it in.



Name of trust or estate

SIMARY'S FOUNDATION

Tax reference

The Notes tell you when you need to complete more than one set of 'Trust and Estate Trade' pages. You must complete a separate copy of these pages for each trade and for each set of accounts relating to the basis period. Box numbers 1.9, 1.82 and 1.94 to 1.96 are not used on these pages. To get notes and helpsheets that will help you fill in this form, go to www.gov.uk/taxreturnforms

Business details

Name of business

1.1 SIMARY'S FOUNDATION

Description of business

1.2 CHARITY

Address of business

1.3 ST. MARY'S CENTRE

ELSWORTHY RD

LONDON

Postcode **NW3 3DJ**

Accounting period

Please read the notes before filling in these boxes.

Start

1.4 / /

End

1.5 / /

- Tick box 1.6 if the details in boxes 1.1 or 1.3 have changed since the last Trust and Estate Tax Return

1.6

- Date started if after 5 April 2022

1.7 / /

- Date ceased if before 6 April 2023

1.8 / /

- Tick box 1.10 if you entered details for all relevant accounting periods on last year's Trust and Estate Tax Return and boxes 1.14 to 1.73 and 1.99 to 1.115 will be blank

1.10

- Tick box 1.11 if the accounts do not cover the period from the last accounting date (explain why in the 'Additional information' box, box 1.116 on page TT 4)

1.11

- Tick box 1.12 if the accounting date has changed (only if this is a permanent change and you want it to count for tax)

1.12

- Tick box 1.13 if this is the second or additional change (explain in box 1.116 on page TT 4 why you have not used the same date as last year)

1.13

- Tick box 1.13A if you used cash basis, money actually received and paid out to calculate your income and expenses

1.13A

Capital allowances and balancing charges

- Capital allowances at 18% on equipment including cars with lower CO2 emissions

Capital allowances

1.14 £

Balancing charges

1.15 £

- Capital allowances at 6% on equipment including cars with higher CO2 emissions

1.16 £

1.17 £

- Electric charge-point allowance

1.18 £

1.19 £

- The Structures and Buildings Allowance

1.18A £

- Freeport Structures and Buildings Allowance

1.18B £

- Zero-emission car allowance

1.18C £

- 100%, enhanced and other capital allowances

1.20 £

1.21 £

Total capital allowances/balancing charges

total of column above

1.22 £

total of column above

1.23 £

Income and expenses

If the annual turnover was £30,000 or more, ignore boxes 1.24 to 1.26. Instead, fill in page TT 2.

If the annual turnover was below £30,000, fill in boxes 1.24 to 1.26 instead of page TT 2. Please read the notes.

- Turnover including other business receipts and goods taken for personal use and balancing charges from box 1.23

1.24 £

- Expenses allowable for tax including capital allowances from box 1.22

1.25 £

Net profit (put figure in brackets if a loss)

box 1.24 minus box 1.25

1.26 £

Income and expenses

You must fill in this page if the annual turnover was £30,000 or more – read the notes.

If the trust or estate was registered for VAT, do the figures in boxes 1.29 to 1.64 include VAT?

1.27

or exclude VAT?

1.28

Sales/business income (turnover)

1.29 £

Disallowable expenses included in boxes 1.46 to 1.63

Total expenses

• Cost of sales	1.30 £	1.46 £
• Construction industry subcontractor costs	1.31 £	1.47 £
• Other direct costs	1.32 £	1.48 £
• Employee costs	1.33 £	1.51 £
• Premises costs	1.34 £	1.52 £
• Repairs	1.35 £	1.53 £
• General administrative expenses	1.36 £	1.54 £
• Motor expenses	1.37 £	1.55 £
• Travel and subsistence	1.38 £	1.56 £
• Advertising, promotion and entertainment	1.39 £	1.57 £
• Legal and professional costs	1.40 £	1.58 £
• Bad debts	1.41 £	1.59 £
• Interest and alternative finance payments	1.42 £	1.60 £
• Other finance charges	1.43 £	1.61 £
• Depreciation and loss/(profit) on sale	1.44 £	1.62 £
• Other expenses	1.45 £	1.63 £

Put the total of boxes 1.30 to 1.45 in box 1.66 below

Gross profit/(loss)

1.49 £

Other Income/profits (including CJRS grants and other coronavirus grants) – read the notes

1.50 £

Total expenses

total of boxes 1.51 to 1.63
1.64 £

Net profit/(loss)

boxes 1.49 + 1.50 minus 1.64
1.65 £

Tax adjustments to net profit or loss

• Disallowable expenses	boxes 1.30 to 1.45 1.66 £	
• Goods taken for personal use and other adjustments (apart from disallowable expenses) that increase profits	1.67 £	
• Balancing charges (from box 1.23)	1.68 £	
Total additions to net profit (deduct from net loss)		boxes 1.66 + 1.67 + 1.68 1.69 £
• Capital allowances (from box 1.22)	1.70 £	
• Deductions from net profit (add to net loss)	1.71 £	boxes 1.70 + 1.71 1.72 £
Net business profit for tax purposes (put figure in brackets if a loss)		boxes 1.65 + 1.69 minus 1.72 1.73 £

You must fill in boxes 1.74 and 1.75 and all other boxes on this page that apply to the trust or estate.

Adjustments to arrive at taxable profit or loss

Basis period starts

1.74

/ /

and ends

1.75

/ /

Profit or loss of this account for tax purposes (box 1.26 or box 1.73)

1.76 £

Adjustment to arrive at profit or loss for this basis period

1.77 £

• Overlap profit brought forward

1.78 £

• Overlap relief used this year

1.79 £

• Overlap profit carried forward

box 1.78 minus box 1.79
1.80 £

• Averaging for farmers and creators of literary or artistic works (read the notes if you made a loss for 2022–23)

1.81 £

Net profit for 2022–23 (if a loss, enter '0')

1.83 £ 0

Allowable loss for 2022–23 (if a profit, enter '0')

1.84 £ 0

• Loss offset against other income for 2022–23

1.85 £

• Loss – calculate relief by reference to earlier years

1.86 £

• Loss to carry forward (that is, an allowable loss not claimed in any other way)

1.87 £

• Losses brought forward from earlier years

1.88 £

• Losses brought forward from earlier years used this year

1.89 £

Taxable profit after losses brought forward

box 1.83 minus box 1.89
1.90 £ 0

• Any other business income

1.91 £

Total taxable profits from this business

boxes 1.90 + 1.91
1.92 £ 0

• Tick box 1.93 if the figure in box 1.92 is provisional

1.93

Subcontractors in the construction industry

• Deductions on payment and deduction statements from contractors
– construction industry subcontractors only

1.97 £

Tax taken off trading income

• Any tax taken off trading income (excluding deductions made by contractors on account of tax)

1.98 £

Summary of balance sheet

Leave these boxes blank if there is no balance sheet.

Assets

● Plant, machinery and motor vehicles	1.99 £	
● Other fixed assets (for example premises, goodwill, investments)	1.100 £	
● Stock and work in progress	1.101 £	
● Debtors/prepayments/other current assets	1.102 £	
● Bank/building society balances	1.103 £	
● Cash in hand	1.104 £	
		total of boxes 1.99 to 1.104
		1.105 £

Liabilities

● Trade creditors/accruals	1.106 £	
● Loans and overdrawn bank accounts	1.107 £	
● Other liabilities	1.108 £	
		total of boxes 1.106 to 1.108
		1.109 £

Net business assets (put the figure in brackets if there were net business liabilities)

box 1.105 minus box 1.109
1.110 £

Represented by

Capital account

● Balance at start of period*	1.111 £	
● Net profit/(loss)*	1.112 £	
● Capital introduced	1.113 £	
● Drawings	1.114 £	
		total of boxes 1.111 to 1.113 minus box 1.114
● Balance at end of period*		1.115 £

* If the capital account is overdrawn, or the business made a net loss, enter the figure in brackets.

1.116 Additional information

Now fill in any other supplementary pages that apply to you. Otherwise, go back to page 4 of the Trust and Estate Tax Return and finish filling it in.



Name of trust or estate

SIMARY'S FOUNDATION

Tax reference

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Business details

Name of business

1.1 SIMARY'S FOUNDATION

Description of business

1.2 CHARITY

Address of business

1.3 ST. MARY'S CENTRE

ELSWORTHY RD

LONDON

Postcode **NW3 3DJ**

Accounting period

Please read the notes before filling in these boxes.

Start

1.4 01 / 01 /23

End

1.5 31 / 12 /23

- Tick box 1.6 if the details in boxes 1.1 or 1.3 have changed since the last Trust and Estate Tax Return

1.6

- Date started if after 5 April 2022

1.7 01 / 01 /23

- Date ceased if before 6 April 2023

1.8 / /

- Tick box 1.10 if you entered details for all relevant accounting periods on last year's Trust and Estate Tax Return and boxes 1.14 to 1.73 and 1.99 to 1.115 will be blank

1.10

- Tick box 1.11 if the accounts do not cover the period from the last accounting date (explain why in the 'Additional information' box, box 1.116 on page TT 4)

1.11

- Tick box 1.12 if the accounting date has changed (only if this is a permanent change and you want it to count for tax)

1.12

- Tick box 1.13 if this is the second or additional change (explain in box 1.116 on page TT 4 why you have not used the same date as last year)

1.13

- Tick box 1.13A if you used cash basis, money actually received and paid out to calculate your income and expenses

1.13A

Capital allowances and balancing charges

- Capital allowances at 18% on equipment including cars with lower CO2 emissions

Capital allowances

1.14 £

Balancing charges

1.15 £

- Capital allowances at 6% on equipment including cars with higher CO2 emissions

1.16 £

1.17 £

- Electric charge-point allowance

1.18 £

1.19 £

- The Structures and Buildings Allowance

1.18A £

- Freeport Structures and Buildings Allowance

1.18B £

- Zero-emission car allowance

1.18C £

- 100%, enhanced and other capital allowances

1.20 £

1.21 £

Total capital allowances/balancing charges

total of column above

1.22 £

total of column above

1.23 £

Income and expenses

If the annual turnover was £30,000 or more, ignore boxes 1.24 to 1.26. Instead, fill in page TT 2.

If the annual turnover was below £30,000, fill in boxes 1.24 to 1.26 instead of page TT 2. Please read the notes.

- Turnover including other business receipts and goods taken for personal use and balancing charges from box 1.23

1.24 £

- Expenses allowable for tax including capital allowances from box 1.22

1.25 £

Net profit (put figure in brackets if a loss)

box 1.24 minus box 1.25

1.26 £

Income and expenses

You must fill in this page if the annual turnover was £30,000 or more – read the notes.

If the trust or estate was registered for VAT, do the figures in boxes 1.29 to 1.64 include VAT?

1.27

or exclude VAT?

1.28

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1.29 £

Disallowable expenses included in boxes 1.46 to 1.63

Total expenses

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• Legal and professional costs	1.40 £	1.58 £
• Bad debts	1.41 £	1.59 £
• Interest and alternative finance payments	1.42 £	1.60 £
• Other finance charges	1.43 £	1.61 £
• Depreciation and loss/(profit) on sale	1.44 £	1.62 £
• Other expenses	1.45 £	1.63 £

Put the total of boxes 1.30 to 1.45 in box 1.66 below

Gross profit/(loss)

1.49 £

Other Income/profits (including CJRS grants and other coronavirus grants) – read the notes

1.50 £

Total expenses

total of boxes 1.51 to 1.63
1.64 £

Net profit/(loss)

boxes 1.49 + 1.50 minus 1.64
1.65 £

Tax adjustments to net profit or loss

• Disallowable expenses	boxes 1.30 to 1.45 1.66 £	
• Goods taken for personal use and other adjustments (apart from disallowable expenses) that increase profits	1.67 £	
• Balancing charges (from box 1.23)	1.68 £	
Total additions to net profit (deduct from net loss)		boxes 1.66 + 1.67 + 1.68 1.69 £
• Capital allowances (from box 1.22)	1.70 £	
• Deductions from net profit (add to net loss)	1.71 £	boxes 1.70 + 1.71 1.72 £
Net business profit for tax purposes (put figure in brackets if a loss)		boxes 1.65 + 1.69 minus 1.72 1.73 £

You must fill in boxes 1.74 and 1.75 and all other boxes on this page that apply to the trust or estate.

Adjustments to arrive at taxable profit or loss

Basis period starts

1.74

/ /

and ends

1.75

/ /

Profit or loss of this account for tax purposes (box 1.26 or box 1.73)

1.76 £

Adjustment to arrive at profit or loss for this basis period

1.77 £

• Overlap profit brought forward

1.78 £

• Overlap relief used this year

1.79 £

• Overlap profit carried forward

box 1.78 minus box 1.79
1.80 £

• Averaging for farmers and creators of literary or artistic works (read the notes if you made a loss for 2022–23)

1.81 £

Net profit for 2022–23 (if a loss, enter '0')

1.83 £ 0

Allowable loss for 2022–23 (if a profit, enter '0')

1.84 £ 0

• Loss offset against other income for 2022–23

1.85 £

• Loss – calculate relief by reference to earlier years

1.86 £

• Loss to carry forward (that is, an allowable loss not claimed in any other way)

1.87 £

• Losses brought forward from earlier years

1.88 £

• Losses brought forward from earlier years used this year

1.89 £

Taxable profit after losses brought forward

box 1.83 minus box 1.89
1.90 £ 0

• Any other business income

1.91 £

Total taxable profits from this business

boxes 1.90 + 1.91
1.92 £ 0

• Tick box 1.93 if the figure in box 1.92 is provisional

1.93

Subcontractors in the construction industry

• Deductions on payment and deduction statements from contractors
– construction industry subcontractors only

1.97 £

Tax taken off trading income

• Any tax taken off trading income (excluding deductions made by contractors on account of tax)

1.98 £

Summary of balance sheet

Leave these boxes blank if there is no balance sheet.

Assets

● Plant, machinery and motor vehicles	1.99 £	
● Other fixed assets (for example premises, goodwill, investments)	1.100 £	
● Stock and work in progress	1.101 £	
● Debtors/prepayments/other current assets	1.102 £	
● Bank/building society balances	1.103 £	
● Cash in hand	1.104 £	
		total of boxes 1.99 to 1.104
		1.105 £

Liabilities

● Trade creditors/accruals	1.106 £	
● Loans and overdrawn bank accounts	1.107 £	
● Other liabilities	1.108 £	
		total of boxes 1.106 to 1.108
		1.109 £

Net business assets (put the figure in brackets if there were net business liabilities)

box 1.105 minus box 1.109
1.110 £

Represented by

Capital account

● Balance at start of period*	1.111 £	
● Net profit/(loss)*	1.112 £	
● Capital introduced	1.113 £	
● Drawings	1.114 £	
		total of boxes 1.111 to 1.113 minus box 1.114
● Balance at end of period*		1.115 £

* If the capital account is overdrawn, or the business made a net loss, enter the figure in brackets.

1.116 Additional information

Now fill in any other supplementary pages that apply to you. Otherwise, go back to page 4 of the Trust and Estate Tax Return and finish filling it in.