

THE DWF FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2021

Trustees during the period to 31 March 2021

- Mr Kieran Walshe (Vice Chair)
- Ms Alex Morgan
- Ms L Smith
- Mr J Davies OBE DL FRSA
- Mr Anthony Bayliss
- Sir Duncan Nichol CBE (Chair)
- Ms L Ogunyemi
- Mrs L Hall (Treasurer)
- Ms J Chamberlain
- Mr M Stanbury

Foundation Manager

Clare Beavan

Principal Office

DWF Group plc, 5 St Paul's Square, Old Hall Street, Liverpool, L3 9AE

Charity Number: 1191347

Auditors

BWM Chartered Accountants, Suite 5.1, 2 Tithebarn Street, Liverpool, L2 2DT

Bankers

Royal Bank of Scotland plc, 1 Spinningfields Square, 2nd Floor, Manchester, M3 3AP

Solicitors

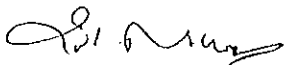
DWF Group Plc, 5 St Paul's Square, Old Hall Street, Liverpool, L3 9AE

Maurice, Turnor & Gardner LLP, 15th Floor, Milton House, Milton Street, London, EC2Y 9BH

Investment Managers

Rathbone Investment Management Limited, Earl Grey House, 75-85 Grey Street, Newcastle Upon Tyne, NE1 6EF

The Trustees' report was approved by the Board of Trustees.



Sir Duncan Nichol CBE
Trustee/Chair

Dated: 7 Jan 2022

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New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of three trustees, no maximum number trustees.

At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the relevant subcommittee is delegated to the Foundation Manager.

The trustees seek to follow the good practice 'Charity Trustees Guide' issued by ICSA. We convene the Governance Sub Committee on a regular basis to keep the skills and composition of the trustee body and succession planning under review and, where needed, to recruit new trustee(s) for their experience, empathy and knowledge of the charity. The trustees have also developed a code of conduct for trustees including formal statements of role and responsibilities and provision for trustee training.

On appointment, new trustees sign a model trustee declaration statement committing them to giving of their time and expertise.

Induction information includes;

- A brief history of the DWF Foundation
- Trustee board and subcommittee minutes,
- Governing trust deed ,
- Charity Commission's guidance 'The Essential Trustee: What You Need to Know'
- IOF Guide to Fundraising for Trustees.
- Charity Commission's guidance on Corporate Foundations

Key management personnel remuneration

The trustees consider the board of trustees and the Foundation Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give up their time freely and no trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them with the Foundation Manager and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The Foundation Manager is employed by DWF Group plc and seconded to the DWF Foundation 3 days a week.

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It has transparent and robust management processes in place and the trustees participate appropriately in terms of governance, setting priorities, setting grant levels, monitoring outputs and planning to maximise the impacts and effectiveness of the Foundation and ensure its independence from DWF Group plc.

2021-22

- To establish the new CIO to support the continued growth of the charity including internationally.
- Engaging new trustees with different skills to join the board and help the foundation grow.
- To continue to review or grant giving and engage with new networks such as Funders Safeguarding Collaborative.
- To review our plan of national and fundraising challenges in light of the challenging restrictions.
- To develop an online offering of fundraising activities to help better engage the changing work environment.
- Develop plans to further engage DWF Group plc international offices in DWF Foundation activities.

2022-23

- To continue to develop a plan of national and fundraising challenges.
- Grow out international grant giving and further develop the systems and governance to help manage this giving.
- Deliver a programme of partnership fundraising events with DWF Group plc clients.
- Develop plans to further engage DWF Group plc international offices in DWF Foundation activities.

Structure, Governance and Management

The launch of the DWF Foundation marked a significant step in their journey to develop a culture of contribution. The Foundation builds on the existing community activity of DWF Group plc in a focused and strategic way and demonstrates that when we all work together we can make a significant, positive impact on the communities in which we live and work.

The DWF Foundation has an independent board of trustees that are responsible for the overall activities of the foundation.

THE DWF FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the period from incorporation on 18 September 2020 to 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities for the public benefit

A grant giving foundation focusing its resources on the themes of:

- Homelessness
- Health & Wellbeing
- Employability
- Education
- Environment and sustainability

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The foundation furthers its charitable purposes for the public benefit through its grant-making policy which aims at supporting the themes above. Within these the Foundation has been set up to particularly help with initiatives that develop and improve local communities by:

- Tackling specific community issues.
- Helping voluntary and community groups become more effective and efficient.
- Encouraging the involvement in the community of those too often excluded.
- Enabling young people to develop skills for the benefit of the community.
- Our vision is to encourage people within DWF Group PLC to work together as a catalyst for change

Since its launch on 1st December 2015, the DWF Foundation has targeted its funds to support our established community themes. Charitable donations are agreed by the Foundation Board of Trustees and supported by Group plc local CSR Groups who are involved in the feedback for grant applications received, sharing local knowledge to help grant making decision.

We deliberately search out applications which are distinctive, impactful and align with the community themes which address the main concerns of local communities.

Plans for the future

The DWF Foundation is delivering on its targets and will continue to do so. Its remit is well designed and compliments the DWF Group plc strategic approach to CSR.



CHARITY COMMISSION
FOR ENGLAND AND WALES

TheDWF Foundation

1191347

Receipts and payments accounts

CC16a

For the period from

18-Sep-20

To

31-Mar-21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Sub total (Gross Income for AR)	0	0	0	0	0
A2 Asset and investment sales, (see table).					
	0	0	0	0	0
	0	0	0	0	0
Sub total	0	0	0	0	0
Total receipts	0	0	0	0	0
A3 Payments					
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Sub total	0	0	0	0	0
A4 Asset and investment purchases, (see table)					
	0	0	0	0	0
	0	0	0	0	0
Sub total	0	0	0	0	0
Total payments	0	0	0	0	0
Net of receipts/(payments)	0	0	0	0	0
A5 Transfers between funds	0	0	0	0	0
A6 Cash funds last year end	0	0	0	0	0
Cash funds this year end	0	0	0	0	0

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
		0	0	0
		0	0	0
		0	0	0
	Total cash funds	0	0	0
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

B2 Other monetary assets

Details	to nearest £	to nearest £	to nearest £
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		0	0
		0	0
		0	0
		0	0
		0	0

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		0	
		0	
		0	
		0	
		0	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



DAMIAN NICHOL

7 Jan 2022