

FANTASIA ORCHESTRA

England & Wales · Charity number 1191335

Details

Status Registered

Legal form CIO

Registered 2020-09-17

Register [View on the Charity Commission register](#)

Contact

Address 115 Brondesbury Road
London
NW6 6RY

Phone 07884374397

Email info@fantasiaorchestra.com

Website www.fantasiaorchestra.com

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ART OF MUSIC, PARTICULARLY BUT NOT EXCLUSIVELY THROUGH:(1) AUDIENCE ENGAGEMENT WITH CLASSICAL AND/OR CONTEMPORARY COMPOSITIONS;AND/OR(2) BROADENING THE REACH AND ACCESSIBILITY OF MUSIC IN THE UK, PARTICULARLY, BUT NOT EXCLUSIVELY, TO YOUNG PEOPLE.

Activities: Musical performances and educational activities.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£91,592	£93,023	-	-
2024-09-30	£133,190	£132,732	-	-
2023-09-30	£76,752	£68,728	-	-
2022-08-31	£63,859	£59,148	-	-
2021-08-31	£36,400	£26,063	-	-

Trustees

Name	Role	Appointed
Dr James Hobson		2025-02-27
Giacomo Gatto		2026-06-09
Julian Roger Monier Hardwick		2020-09-17
Susan Guy		2023-06-12
Tegan Eldridge		2023-03-17

FANTASIA ORCHESTRA

England & Wales - Charity number 1191335

Accounts

fantasia orchestra

Report and Financial Statements

For the year to 30 September 2025

A CHARITABLE INCORPORATED ORGANISATION

REGISTERED CHARITY NUMBER 1191335

REGISTERED BY THE CHARITY COMMISSION FOR ENGLAND AND WALES

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TRUSTEE REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

Fantasia Orchestra

Charity Number:

1191335

Address of Principal Office:

115 Brondesbury Road, London NW6 6RY, United Kingdom

Trustees:

The trustees during this period were (in alphabetical order):

Tegan Eldridge

Susan Guy

Julian Hardwick

James Hobson (appointed 27 February 2025)

Jacqueline Ranawake (appointed 26 July 2025)

David Kerr (retired the Board 31 August 2025)

Charles Wolcott (retired the Board 2 September 2025)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, which was registered on 17 September 2020.

Governing Document:

The charity has a Constitution (Governing Document), dated 22 June 2020.

Trustees:

The charity's policy on the appointment of trustees is to be found in the Constitution. The founding trustees have agreed role descriptions for their activities within the organisation.

New trustees are appointed based on their relevant skills and experience for the organisation. Nominations are discussed and appointed by the board of trustees.

Management:

The orchestra's affairs were managed throughout the period by its CEO and Artistic Director (Tom Fetherstonhaugh). This season saw the appointment of an Executive Director in January

2025, who worked alongside the CEO and an internal team consisting of an Operations Manager (to January 2025), Concerts Producer (from January 2025), Content and Communications Manager, and a PR Consultancy.

Bankers:

The orchestra's bankers are HSBC UK Bank plc, 1 Centenary Square, Birmingham B1 1HQ

OBJECTIVES AND ACTIVITIES

Fantasia Orchestra's Charitable Objectives (as stated in the charity's Constitution):

To advance the education of the public in the art of music, particularly but not exclusively through:

- 1) audience engagement with classical and/or contemporary compositions; and/or
- 2) broadening the reach and accessibility of music in the UK, particularly, but not exclusively, to young people.

Main Activities Undertaken:

Concerts:

18.11.24 - 'Strings and Serenades' Concert with Ben Goldscheider (horn) and Toby Spence (tenor); St Gabriel's Church, Pimlico, London

22.5.25 - Concert at Newbury Spring Festival with Zoë Tweed (horn); St Lawrence's Church, Hungerford, Berkshire

12.6.25 - Concert at Northern Aldborough Festival with Tamsin Waley-Cohen (violin); St Andrew's Church, Aldborough, North Yorkshire

21.6.25 - Concert at Proms at St Jude's with Dame Evelyn Glennie (percussion); St Jude's Church, Hampstead Garden Suburb, London

11.7.25 - Concert at Deal Music and Arts Festival with Lucy Crowe (soprano); St George's Church, Deal, Kent

Educational Activities:

4.2.25 - *Take Note* Strings Workshop in partnership with DaCapo Music Foundation (Brookland Junior School, Finchley, London)

29.4.25 - *Take Note* Percussion Workshop in partnership with DaCapo Music Foundation (St Mary's and St John's Primary School, Hendon, London)

26.6.25 - Proms at St Jude's Schools' Concert; St Jude's Church, Hampstead Garden Suburb, London

29.6.25 - Proms at St Jude's Family Concert; Henrietta Barnett School Hall, Hampstead Garden Suburb, London

ACHIEVEMENTS AND PERFORMANCE

On the concert platform

The 2024-2025 season saw a varied range of concert activity for Fantasia Orchestra, following their televised BBC Proms debut in August 2024. With multi-genre programming at the centre of the orchestra's artistic life, Fantasia played boundary-breaking programmes with star soloists to audiences across the country.

The season started with an own promotion concert entitled 'Strings and Serenades', which featured at its heart Britten's *Serenade for Tenor, Horn, and Strings*, with horn soloist Ben Goldscheider and tenor Toby Spence.

Fantasia was delighted to return to a number of festivals in the 2024-25 season. These include the Newbury Spring Festival (May 2025), where Zoë Tweed played Mozart's Horn Concerto no. 4; Northern Aldborough Festival (June 2025) with violinist Tamsin Waley-Cohen; and Proms at St Jude's (June 2025), where Dame Evelyn Glennie joined as soloist.

In July 2025 the orchestra made its debut at Deal Music and Arts Festival, Kent, with soprano Lucy Crowe. Themed on 'birdsong', this concert's repertoire featured a wide range of music from Mozart, Price and Strauss to Messiaen, Sherwin and Gershwin.

Broadening the reach and accessibility of music

Fantasia Orchestra's mission to broaden the reach and accessibility of music in the UK continued to thrive during the 2024-25 season.

The orchestra's partnership with The DaCapo Music Foundation enjoyed another successful year, with a number of projects being delivered together.

2024-25 saw the continuation of Fantasia's and DaCapo's *Take Note* scheme, a series of workshops in primary schools. Having piloted the series in the 2023-24 season, this year the workshops were rolled out into schools, and will continue to be throughout the 2025-26 season.

Fantasia's ongoing relationship with Proms at St Jude's saw two educational events take place during the 2025 festival. The annual Schools' Concert, always a highlight of Fantasia's season, took place on 26 June 2025 and saw hundreds of children from state schools performing alongside Fantasia's professional musicians.

The Family Concert at the festival featured Saint-Saëns's *Carnival of the Animals*, performed by Fantasia alongside illustrator and storyteller James Mayhew. It was a wonderful way to share music with young people, many of whom were attending their first ever concert.

Internal activity

The 2024-25 season saw a significant addition to the Fantasia internal team through the public recruitment of an Executive Director. Appointed in January 2025, the ED works alongside the Conductor and Artistic Director (CEO) to grow the orchestra's activity into the future.

Statement on Public Benefit

The trustees are satisfied that Fantasia Orchestra met its charitable objectives across the season, and that it was successful in discharging its aims and activities for the public benefit (according to the Charity Commission guidance on public benefit).

FINANCIAL REVIEW

Reserves and Financial Risks Policy:

Board meetings were held regularly, approximately every quarter. The Treasurer Trustee, in conjunction with the charity's management, kept the trustees informed of the organisation's financial position, allowing financial risk to be assessed on an ongoing basis.

In this fifth year, and with limited reserves available, the Board of Trustees and the management have a policy to build reserves steadily across the first few years of Fantasia Orchestra's charitable status. The aim is to try to build reserves to the level equivalent to at least the estimated expenditure required to cover the charity's core operational costs for a 6-month period.

This year was close to break even in terms of the financial results of charitable activities and donations/sponsorship.

Trustee commentary on finances:

The period to which these accounts relate is a twelve month period to 30th September 2025.

Fundraised income: a number of grants were received in the period, alongside a number of philanthropic donations. Gift Aid @ 25% on eligible amounts was claimed.

There was one 'own-promotion' event with direct ticket sales in the year. The majority of event income was fees received from the provision of charitable services, including concert/performance fees (for concerts which were presented by a third-party promoter).

The Board allocated £548 as Restricted Funds for 2024/25 for reinvestment into Fantasia's education projects. This has been fully utilised in the current year. This money was erroneously included in Unrestricted Reserves in the 2023/24 accounts and this has now been corrected.

Trustees' responsibilities:

The trustees are responsible for the preparation of these financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing as applicable matters related to going concern.

The trustees are satisfied that the statements made herein represent a true and fair view of the financial position of the Charity and that it can continue as a going concern.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing this annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain to ensure that the Financial Statements comply with the regulations under the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 3 February 2026 and signed on their behalf by:



Tegan Eldridge

Interim Chair

FINANCIAL STATEMENTS

Statement of Financial Activities

For the period to 30 September 2025

	Unrestricted £	Restricted £	2025 Total £	2024 £
Income				
Donations inc. gift aid	50,714	0	50,714	48,273
Charitable activities	40,878	0	40,878	84,448
Other	0	0	0	469
Total income	91,592	0	91,592	133,190
Expenditure				
Charitable activities	52,495	458	52,953	102,118
Other	40,070	0	40,070	30,614
Total expenditure	95,565	458	93,023	132,732
Net income/expenditure	(973)	(458)	(1,431)	458

Statement of Financial Position

30 September 2025

	2025 £	2024 £
Assets		
Cash at bank	22,995	21,098
Debtors & prepayments	217	4,634
Total assets	<u>23,212</u>	<u>25,732</u>
Liabilities – less than one year		
Creditor and accruals	<u>1,113</u>	<u>2,202</u>
Net assets	<u>22,099</u>	<u>23,530</u>
Charity funds		
Restricted reserves	0	458
Unrestricted reserves	22,099	23,072
Total funds carried forward	<u>22,099</u>	<u>23,530</u>

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements

For the year ended 30 September 2025

Statutory Information

Fantasia Orchestra is a charity registered in England and Wales. The charity's details can be found within the Trustee Report.

Currency

The presentation currency is £ sterling.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Material uncertainties

There are no material uncertainties about the ability of the charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Charitable activities income includes performance fees, and Charitable activities expenditure includes performance fees, management costs, venue hire costs, and other related costs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Other expenditure includes administration costs, memberships/ insurance and travel costs, and professional fees.

Taxation

The charity is exempt from tax on its charitable activities.

Net income/expenditure

Net income/(expenditure) is stated after charging:

	2025	2024
Independent examiner's report	<u>£534</u>	<u>£450</u>

Trustee remuneration & benefits

No trustees received any financial benefit from the charity during this period (2024/25: £nil).

Average number of Employees

Average number of employees during the year was: NIL (2024 - £nil)

Debtors and prepayments

	2025	2024
Debtors	£0	£2,825
Prepayments	<u>£217</u>	<u>£1,809</u>
	<u>£217</u>	<u>£4,634</u>

Creditors and accruals

	2025	2024
Creditors	£0	£900
Accruals and deferred income	<u>£1,113</u>	<u>£1,302</u>
	<u>£1,113</u>	<u>£2,202</u>

Related party transactions

There were no related party transactions for the year ended 30 September 2025.

Movement in funds

	01/10/24	Movement in funds	30/09/25
General fund	£23,072	(£973)	£22,099
	<u>£23,072</u>	<u>(£973)</u>	<u>£22,099</u>
Restricted funds	£458	(£458)	£0
	<u>£23,530</u>	<u>(£1,431)</u>	<u>£22,099</u>

Net movements in funds, included in the above are as follows:

	Income	Resources expended	Movement in funds
General fund	£91,592	£92,565	(£973)
	£91,952	£92,565	(£973)
Restricted funds	£0	(£458)	(£458)
	£91,592	£93,023	(£1,431)

Fantasia Orchestra

Independent Examiner's Report to the Trustees of Fantasia Orchestra

For the year ended 30 September 2025

I report to the trustees on my examination of the accounts of Fantasia Orchestra (the Trust) for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cornfield Accountants Limited

.....
Cornfield Accountants Limited

Date: 03/02/2026

5 Cornfield Terrace
Eastbourne
BN21 4NN

FANTASIA ORCHESTRA

England & Wales - Charity number 1191335

Accounts

fantasia orchestra

Report and Financial Statements

For the year to 30 September 2024

A CHARITABLE INCORPORATED ORGANISATION

REGISTERED CHARITY NUMBER 1191335

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TRUSTEE REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

Fantasia Orchestra

Charity Number:

1191335

Address of Principal Office:

115 Brondesbury Road, London NW6 6RY, United Kingdom

Trustees:

The trustees during this period were (in alphabetical order):

Tegan Eldridge, Susan Guy, Julian Hardwick, David Kerr, Charles Wolcott.

No new trustees were appointed in the year covered by this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, which was registered on 17 September 2020.

Governing Document:

The charity has a Constitution (Governing Document), dated 22 June 2020.

Trustees:

The charity's policy on the appointment of trustees is to be found in the Constitution. The founding trustees have agreed role descriptions for their activities within the organisation.

New trustees are appointed based on their relevant skills and experience for the organisation. Nominations are discussed and appointed by the board of trustees.

Management:

The orchestra's affairs were managed throughout the period by its CEO and Artistic Director (Tom Fetherstonhaugh). The internal team consisted of the Operations Manager, the Content and Communications Manager, and a PR Consultancy, who all worked alongside the CEO and Artistic Director during the period.

Bankers:

The orchestra's bankers are HSBC UK Bank plc, 1 Centenary Square, Birmingham B1 1HQ

OBJECTIVES AND ACTIVITIES

Fantasia Orchestra's Charitable Objectives (as stated in the charity's Constitution):

To advance the education of the public in the art of music, particularly but not exclusively through:

- 1) audience engagement with classical and/or contemporary compositions; and/or
- 2) broadening the reach and accessibility of music in the UK, particularly, but not exclusively, to young people.

Main Activities Undertaken:

Concerts:

13.4.24 - Concert with Jess Gillam; St Gabriel's Church, Pimlico, London

25.4.24 - BBC Proms Press Launch; Royal College of Music, London

13.6.24 - Northern Aldborough Festival with Alim Beisembayev; St Andrew's Church, Aldborough, North Yorkshire

22.6.24 - Proms at St Jude's with Martin James Bartlett; St Jude's Church, London

1.7.24 - Old Masters Concert; Sotheby's, London

26.7.24 - Guiting Music Festival with Braimah Kanneh-Mason, Sheku Kanneh-Mason & Plinio Fernandes; Guiting Power, Gloucestershire

27.7.24 - Ryedale Festival with Braimah Kanneh-Mason, Sheku Kanneh-Mason & Plinio Fernandes; Malton, Yorkshire

27.7.24 - Ryedale Festival with Braimah Kanneh-Mason, Sheku Kanneh-Mason & Plinio Fernandes; York, Yorkshire

4.8.24 - Prom 20; BBC Proms with Braimah Kanneh-Mason, Sheku Kanneh-Mason & Plinio Fernandes; Royal Albert Hall, London

5.8.24 - Prom 22 (Relaxed Prom); BBC Proms with Braimah Kanneh-Mason, Sheku Kanneh-Mason & Plinio Fernandes; Royal Albert Hall, London

Educational Activities:

16.11.23 - *Take Note* Woodwind Workshop in partnership with DaCapo Music Foundation (Wessex Gardens Primary School, Hendon, London)

2.12.23 - *Take Note* Brass Concert in partnership with DaCapo Music Foundation (Wren Academy, North Finchley, London)

20.3.24 - *Take Note* Percussion Workshop in partnership with DaCapo Music Foundation (Wren Academy, North Finchley, London)

5.6.24 - *Take Note* Percussion Workshop in partnership with DaCapo Music Foundation (Wessex Gardens Primary School, Hendon, London)

27.6.24 - Proms at St Jude's Schools' Concert; St Jude's Church, London

ACHIEVEMENTS AND PERFORMANCE

On the concert platform

Fantasia Orchestra enjoyed a busy and varied 2023-24 concert season, which culminated at the Royal Albert Hall for its televised BBC Proms debut.

Performances were given in a range of locations across the country, and the orchestra was joined in concert by a host of leading soloists including Jess Gillam, Alim Beisembayev, Martin James Bartlett, Braimah Kanneh-Mason, Sheku Kanneh-Mason, and Plinio Fernandes.

One own-promotion concert was presented (London, 13 April 2024), and the orchestra received invitations to play at festivals including Northern Aldborough Festival, Proms at St Jude's Music and Literary Festival, Guiting Music Festival, Ryedale Festival, and the BBC Proms.

The orchestra continued to reach new audiences throughout the 2023-24 season by making festival debuts, and was delighted to play to so many full houses across the country.

Broadening the reach and accessibility of music

Fantasia Orchestra's mission to broaden the reach and accessibility of music in the UK continued to thrive during the 2023-24 season. The orchestra's partnership with The DaCapo Music Foundation enjoyed a successful year, with a number of projects being delivered together.

2023-24 saw the continuation of Fantasia's and DaCapo's *Take Note* scheme, a series of workshops in primary schools. Four workshops went through a Research & Development process, culminating in the pilots of woodwind, brass, and two percussion sessions. The *Take Note* scheme will continue into the 2024-25 season and beyond.

The Proms at St Jude's Schools' Prom continues to be a highlight of Fantasia's season, and on 27 June 2024 the orchestra played for this special event once again. The concert brought together hundreds of children from state schools geographically close to the festival, and was an occasion during which the students could perform alongside Fantasia's professional musicians.

Internal activity

The trustees and the orchestra's management team decided to invest in a number of initiatives this season, including commissioning new branding, a new website, and new promotional photographs. Fantasia's internal team grew, and during the period the orchestra engaged a freelance Communications and Content Manager and a PR Consultancy (on a retainer basis).

Statement on Public Benefit

The trustees are satisfied that Fantasia Orchestra met its charitable objectives across the season, and that it was successful in discharging its aims and activities for the public benefit (according to the Charity Commission guidance on public benefit).

FINANCIAL REVIEW

Reserves and Financial Risks Policy:

Board meetings were held regularly, approximately every quarter. The Treasurer Trustee, in conjunction with the charity's management, kept the trustees informed of the organisation's financial position, allowing financial risk to be assessed on an ongoing basis.

In this fourth year, and with limited reserves available, the Board of Trustees and the management have a policy to build reserves steadily across the first few years of Fantasia Orchestra's charitable status. The aim is to try to build reserves to the level equivalent to at least the estimated expenditure required to cover the charity's core operational costs for a 6-month period.

This year was close to break even in terms of the financial results of charitable activities and donations/sponsorship. We incurred some capital spend this year in terms of website development and our marketing and social media presence, to build on our higher profile and set in place some foundations for the future.

Trustee commentary on finances:

The period to which these accounts relate is a twelve month period to 30th September 2024.

Grants: a number of unrestricted grants were received in the period. Gift Aid @ 25% on eligible amounts is claimed.

There was one 'own-promotion' event with direct ticket sales in the year. The majority of event income was fees received from the provision of charitable services, including concert/performance fees (for concerts which were presented by a third-party promoter).

The Board allocated £3,000 of the surplus for the previous period as Designated Funds for 2023/24, the majority for reinvestment into Fantasia's education projects. This has largely been utilised in the current year, leaving a small balance of £458 carried forward.

Trustees' responsibilities:

The trustees are responsible for the preparation of these financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing as applicable matters related to going concern.

The trustees are satisfied that the statements made herein represent a true and fair view of the financial position of the Charity and that it can continue as a going concern.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing this annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain to ensure that the Financial Statements comply with the regulations under the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 18 November 2024 and signed on their behalf by:



David A Kerr

Treasurer Trustee

FINANCIAL STATEMENTS

Statement of Financial Activities

For the period to 30 September 2024

			2024	2023
	Unrestricted	Restricted	Total	
Income	£	£	£	£
Donations incl. gift aid	41,373	6,900	48,273	28,500
Charitable activities	84,448	0	84,448	48,107
Other	<u>469</u>	<u>0</u>	<u>469</u>	<u>145</u>
Total income	<u>126,290</u>	<u>6,900</u>	<u>133,190</u>	<u>76,752</u>
Expenditure				
Charitable activities	95,218	6,900	102,118	59,528
Other	<u>30,614</u>	<u>0</u>	<u>30,614</u>	<u>9,200</u>
Total expenditure	<u>125,832</u>	<u>6,900</u>	<u>132,732</u>	<u>68,728</u>
Net income/(expenditure)	<u>458</u>	<u>0</u>	<u>458</u>	<u>8,024</u>

Statement of Financial Position

30 September 2024

	2024	2023
	£	£
Assets		
Cash at bank	21,098	39,492
Debtors & prepayments	<u>4,634</u>	<u>0</u>
 Total assets	 25,732	 39,492
 Liabilities – Less than one year		
Creditors and accruals	<u>2,202</u>	<u>16,420</u>
 Net current assets	 <u>23,530</u>	 <u>23,072</u>
 Charity funds		
Restricted reserves	0	0
Unrestricted reserves	458	8,024
Brought forward from previous year	<u>23,072</u>	<u>15,048</u>
Total funds carried forward	<u>23,530</u>	<u>23,072</u>
 Comprising:		
Reserve fund for education purposes	458	
General funds carried forward	<u>23,072</u>	
Total	<u>23,530</u>	

NOTES TO THE FINANCIAL STATEMENTS

Statutory Information

Fantasia Orchestra is a charity registered in England and Wales. The charity's details can be found within the Trustee Report.

Currency

The presentation currency is £ sterling.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Material uncertainties

There are no material uncertainties about the ability of the charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Charitable activities income includes performance fees, and Charitable activities expenditure includes performance fees, management costs, venue hire costs, and other related costs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Other expenditure includes administration costs, memberships/insurance and travel costs, and professional fees.

Taxation

The charity is exempt from tax on its charitable activities.

Net income/expenditure

Net income/(expenditure) is stated after charging:

Independent examiner's report

2024

£420

Trustee remuneration & benefits

No trustees received any financial benefit from the charity during this period (2023 - £nil).

During the year, one Trustee was reimbursed for expenditure incurred in the performance of their duties as a trustee.

Debtors and prepayments

	2024	2023
Debtors	£2,825	£0
Prepayments	£1,809	£0

Creditors and accruals

	2024	2023
Creditors	£900	£0
Accruals & deferred income	£1,302	£16,420

Related party transactions

There were no related party transactions for the year ended 30 September 2024.

Movement in funds

<u>Unrestricted funds</u>	<u>1/10/23</u>	<u>Movement in funds</u>	<u>30/09/24</u>
General fund	£20,072	£3,000	£23,072
Reserve fund	£3,000	(£2,542)	£458
	£23,072	£458	£23,530
Restricted funds	£0	£0	£0
Total Funds	£23,072	£458	£23,530

Net movements in funds, included in the above are as follows:

<u>Unrestricted funds</u>	<u>Income</u>	<u>Resources expended</u>	<u>Movement in funds</u>
General fund	£126,290	£123,290	£3,000
Reserve fund	£0	£2,542	(£2,542)
	£126,290	£125,832	£458
Restricted funds			
Restricted	£6,900	£6,900	£0
Total funds	£133,190	£132,732	£458

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FANTASIA ORCHESTRA (the "CIO")

We report on the accounts of the charity for the period ended 30th September 2024 as set out above.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

The examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view". The report is limited to those matters set out in the statement below.

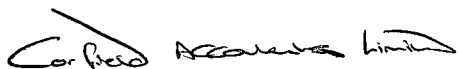
Independent examiner's statement

In connection with the examination, no matter has come to our attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with section 130 of the 2011 Act, and
- prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shaun Muller
Cornfield Accountants, Chartered Accountants

Dated 22 November 2024

Cornfield Accountants Limited, 5 Cornfield Terrace, Eastbourne, East Sussex BN21 4NN

FANTASIA ORCHESTRA

England & Wales - Charity number 1191335

Accounts

FANTASIA ORCHESTRA

Report and Financial Statements

For the period to 30 September 2023

A CHARITABLE INCORPORATED ORGANISATION

REGISTERED CHARITY NUMBER 1191335

REGISTERED BY THE CHARITY COMMISSION FOR ENGLAND AND WALES

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

Fantasia Orchestra

Charity Number:

1191335

Address of Principal Office:

115 Brondesbury Road
London NW6 6RY

Trustees:

The trustees during this inaugural period were (in alphabetical order):

Tegan Eldridge - appointed 17.3.23; Susan Guy (legal trustee) - appointed 12.6.23;

Julian Hardwick; David Kerr; Charles Wolcott

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, which was registered on 17 September 2020.

Governing Document:

The charity has a Constitution (Governing Document), dated 22 June 2020.

Trustees:

The charity's policy on the appointment of trustees is to be found in the Constitution. The founding Trustees have agreed role descriptions for their activities within the organisation.

New trustees are appointed based on their relevant skills and experience for the organisation. Nominations are discussed and appointed by the board of trustees.

Management:

The orchestra's affairs were managed throughout the period by its CEO and Artistic Director (Tom Fetherstonhaugh). The Operations Manager (Lisa Quilter) worked alongside the CEO and Artistic Director during the period.

Bankers:

The orchestra's bankers are HSBC UK Bank plc, 1 Centenary Square, Birmingham B1 1HQ

OBJECTIVES AND ACTIVITIES

Fantasia Orchestra Charitable Objectives (as stated in the charity's Constitution):

To advance the education of the public in the art of music, particularly but not exclusively through:

- 1) audience engagement with classical and/or contemporary compositions; and/or
- 2) broadening the reach and accessibility of music in the UK, particularly, but not exclusively, to young people.

Main Activities Undertaken: Concerts:

29.10.22 - St Peter Mancroft, Norwich with Isata Kanneh-Mason
27.01.23 - St Peter Mancroft, Norwich with Sheku Kanneh-Mason
18.02.23 - St Gabriel's, Pimlico with Laura van der Heijden
19.05.23 - Newbury Spring Festival with James Gilbert
23.06.23 - St Peter Mancroft, Norwich with Jennifer Pike
24.06.23 - Proms at St Jude's with Jennifer Pike
02.07.23 - Proms at St Jude's - Family Concert
27.07.23 - Guiting Music Festival with Steven Osborne

Educational activities:

15.06.23 - DaCapo Brass Workshop
29.06.23 - Proms at St Jude's - School Prom

Statement on Public Benefit

The trustees are satisfied that Fantasia Orchestra met its charitable objectives across the season, and that it was successful in discharging its aims and activities for the public benefit (according to the Charity Commission guidance on public benefit).

ACHIEVEMENTS AND PERFORMANCE

Fantasia Orchestra enjoyed a varied and busy 2022-23 season. Concert performances were again given in a range of locations across England, with a debut at the Newbury Spring Festival and return invitations to Proms at St Jude's in London, St Peter Mancroft church in Norwich, the Guiting Music Festival, and an 'own promotion' concert in London. We were pleased to have again been joined by world-renowned soloists for our performances.

Our Educational activities have been ongoing and we have enjoyed another successful year of partnership with the DaCapo Music Foundation. This season saw the first of four school workshop pilots called 'Take Note', a project both organisations are developing that features all instrumental

families of the orchestra. Fantasia performed the Schools' Concert at Proms at St Jude's, an event with a big reach across schools in North London.

FINANCIAL REVIEW

Reserves and Financial Risks Policy:

Board meetings were held regularly, approximately every quarter. The Treasurer Trustee, in conjunction with the charity's management, kept the trustees informed of the organisation's financial position, allowing financial risk to be assessed on an ongoing basis.

In this third year, and with limited reserves available, the Board of Trustees and the management have a policy to build reserves steadily across the first few years of Fantasia Orchestra's charitable status. The aim is to try to build reserves to the level equivalent to at least half of the estimated expenditure required to carry out the charity's activities for a 6-month period.

Trustee responsibilities:

The Trustees are responsible for the preparation of these financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing as applicable matters related to going concern.

The Trustees are satisfied that the statements made herein represent a true and fair view of the financial position of the Charity and that it can continue as a going concern.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing this annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain to ensure that the Financial Statements comply with the regulations under the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the

charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10 November 2023 and signed on their behalf by:

D Kerr

David A Kerr

Treasurer Trustee

Trustee commentary on finances:

The period to which these accounts relate is a thirteen month period from 1st September 2022 to 30th September 2023, as the charity changed its reporting date to align its reporting with its activity period.

Grants: A number of unrestricted grants were received in the period. Gift Aid @ 25% on eligible amounts is claimed.

There was one self-promoted event with direct ticket sales in the year. The majority of event income was fees received from the provision of charitable services, including concert/performance fees (for concerts which were promoted by a third-party promoter).

Performance/musician fees did not include any payments to trustees.

Other expenses included an insurance premium and membership subscription, which in part covered a period beyond the period end (prepayment).

The Board proposes to allocate £3,000 of the surplus for the period as Designated Funds for 2023/24, the majority for reinvestment into Fantasia's education projects.

FINANCIAL STATEMENTS

Statement of Financial Activities

For the period to 30 September 2023

	2023			2022
	Unrestricted	Restricted	Total	
Income	£	£	£	£
Donations incl. gift aid	26,000	2,500	28,500	11,053
Charitable activities	48,107	0	48,107	52,806
Other	145	0	145	0
Total income	<u>74,252</u>	<u>2,500</u>	<u>76,752</u>	63,859
Expenditure				
Charitable activities	57,028	2,500	59,528	54,909
Other	9,200	0	9,200	4,239
Total expenditure	<u>66,228</u>	<u>2,500</u>	<u>68,728</u>	59,148
Net income/(expenditure)	<u>8,024</u>	<u>0</u>	<u>8,024</u>	<u>4,711</u>

Notes

Charitable activities include performance fees, and related expenditure includes performers' fees, management and venue hire costs.

Other expenditure includes staff costs, memberships/insurance and travel costs, and the financial examiner's fee of £350 + VAT.

Balance Sheet

30 September 2023

	2023	2022
	£	£
Assets		
Cash at bank	39,492	22,444
Debtors & prepayments	-	504
Total assets	<u>39,492</u>	<u>22,948</u>
Liabilities		
Creditors and accruals	<u>16,420</u>	7,900
Net current assets	<u>23,072</u>	15,048
Charity funds		
Restricted reserves	0	0
Unrestricted reserves	8,024	4,711
Brought forward from previous year	<u>15,048</u>	10,337
Total funds carried forward	<u>23,072</u>	<u>15,048</u>
Comprising:		
Designated fund primarily for future education projects	3,000	
General funds carried forward	<u>20,072</u>	
Total	<u>23,072</u>	

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FANTASIA ORCHESTRA (the "CIO")

I report on the accounts of the charity for the period ended 30th September 2023 as set out above.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view". The report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act: an
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cornfield Accountants Limited

Cornfield Accountants Limited

Dated 15/11/2023

FANTASIA ORCHESTRA

England & Wales - Charity number 1191335

Accounts

FANTASIA ORCHESTRA

Report and Financial Statements

For the year to 31 August 2022

A CHARITABLE INCORPORATED ORGANISATION

REGISTERED CHARITY NUMBER 1191335

REGISTERED BY THE CHARITY COMMISSION FOR ENGLAND AND WALES

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

Fantasia Orchestra

Charity Number:

1191335

Address of Principal Office:

115 Brondesbury Road
London NW6 6RY

Trustees:

The trustees during this inaugural period were (in alphabetical order):

Julian Hardwick
David Kerr (treasurer trustee)
Jennifer Tyson (legal trustee) (resigned on 25 June 2022)
Charles Wolcott

All were appointed with effect from the date of registration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, which was registered on 17 September 2020.

Governing Document:

The charity has a Constitution (Governing Document), dated 22 June 2020.

Trustees:

The charity's policy on the appointment of trustees is to be found in the Constitution. The founding Trustees have agreed role descriptions for their activities within the organisation.

New trustees are appointed based on their relevant skills and experience for the organisation. Nominations are discussed and appointed by the board of trustees.

Management:

The orchestra's affairs were managed throughout the period by its CEO and Artistic Director (Tom Fetherstonhaugh). The Director of Operations (Conor Carleton) worked alongside the CEO and Artistic Director during the first part of this period, until his departure in Autumn 2021; Lisa Quilter joined the team as Operations Co-ordinator in Spring 2022.

Bankers:

The orchestra's bankers are HSBC UK Bank plc, 1 Centenary Square, Birmingham B1 1HQ

OBJECTIVES AND ACTIVITIES

Fantasia Orchestra Charitable Objectives (as stated in the charity's Constitution):

To advance the education of the public in the art of music, particularly but not exclusively through:

- 1) audience engagement with classical and/or contemporary compositions;
and/or
- 2) broadening the reach and accessibility of music in the UK, particularly, but not exclusively, to young people.

Main Activities Undertaken:

Concerts:

Jess Gillam/Fantasia Orchestra @ Wells Cathedral (17 & 18 September 2021)
Richard Hosford/Fantasia Orchestra @ Grand Junction, London (14 December 2021)
Sheku Kanneh-Mason/Fantasia Orchestra @ St Peter Mancroft, Norwich (5 February 2022)
Sotheby's Jubilee Arts Festival (June 2022)
Alim Beisembayev/Fantasia Orchestra @ Proms at St Jude's, London (29 June 2022)
Vadym Kholodenko/Fantasia Orchestra @ The Guiting Music Festival (27 July 2022)

Recordings:

DaCapo Primary Music (January 2022)

Educational activities:

Workshop at Wessex Gardens School (London) with DaCapo Music Foundation (25 November 2021)
Workshop in conjunction with DaCapo Music Foundation at Grand Junction, London (14 December 2022)
Workshop at Martin School (London) with DaCapo Music Foundation (8 March 2022)
Side-by-side concert at Putney High School (28 April 2022)
Sotheby's Jubilee Arts Festival: Children's Workshops (4 June 2022)
Schools Concert at Proms at St Jude's (30 June 2022)

Statement on Public Benefit

The trustees are satisfied that Fantasia Orchestra met its charitable objectives across the season, and that it was successful in discharging its aims and activities for the public benefit (according to the Charity Commission guidance on public benefit).

ACHIEVEMENTS AND PERFORMANCE

Fantasia Orchestra enjoyed a varied and busy 2021-2022 season.

Concert performances were given in a range of locations across England (Guiting Power, London, Norwich, and Wells), and we were pleased to welcome a number of world-renowned soloists to join us for these projects.

Our Educational activities continued to flourish in partnership with the DaCapo Music Foundation. We delivered workshops in schools with little or no music provision, which were very well received. Fantasia played the Schools' Concert at Proms at St Jude's, a musical event with a big reach across North London.

Fantasia Orchestra recruited for an Operations Coordinator to join the team and was delighted to have appointed Lisa Quilter in February 2022.

The activities of Fantasia Orchestra continue to grow; through concerts and educational programmes, the organisation is reaching increasing numbers of people across the country, sharing its passion for music-making at the highest level.

FINANCIAL REVIEW

Reserves and Financial Risks Policy:

Board meetings were held regularly, approximately every quarter. The Treasurer Trustee, in conjunction with the charity's management, kept the trustees informed of the organisation's financial position, allowing financial risk to be assessed on an ongoing basis.

In this second year, and with limited reserves available, the Board of Trustees and the management have a policy to build reserves steadily across the first few years of Fantasia Orchestra's charitable status. The aim is to try to build reserves to the level equivalent to at least half of the estimated expenditure required to carry out the charity's activities for a 6-month period. Some activities are dependant on grants and donations to cover costs.

Trustee responsibilities:

The Trustees are responsible for the preparation of these financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing as applicable matters related to going concern.

The Trustees are satisfied that the statements made herein represent a true and fair view of the financial position of the Charity and that it can continue as a going concern.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.

- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain to ensure that the Financial Statements comply with the regulations under the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20 June 2023 and signed on their behalf by:

David A Kerr

Treasurer Trustee

Trustee commentary on finances:

Grants: A number of unrestricted grants were received in the period. Gift Aid @ 25% on eligible amounts is claimed.

There were no self-promoted events with direct tickets sales in the year. Fantasia received £52,806 from the provision of charitable services, including recording fees and other concert/performance fees (for concerts which were promoted by a third-party promoter).

Performance/musician fees totalling £44,135 were paid. These did not include any payments to trustees.

Other expenses included an insurance premium and membership subscription, which in part covered a period beyond the period end (prepayment).

FINANCIAL STATEMENTS

Statement of Financial Activities

For the year to 31 August 2022

	2022			2021
	Unrestricted	Restricted	Total	
Income	£	£	£	£
Donations incl. gift aid	8503	2550	11053	7608
Charitable activities	52806	0	52806	28590
Other	0	0	0	202
Total income	<u>61309</u>	<u>2550</u>	<u>63859</u>	<u>36400</u>
Expenditure				
Charitable activities	52359	2550	54909	25583
Other	4239	0	4239	480
Total expenditure	<u>56598</u>	<u>2550</u>	<u>59148</u>	<u>26063</u>
Net income/(expenditure)	<u>4711</u>	<u>0</u>	<u>4711</u>	<u>10337</u>

Notes

Charitable activities include performance fees, and related expenditure includes performers' fees, management and venue hire costs.

Other expenditure includes staff costs, memberships/insurance and travel costs, and the examiner's fee.

Balance Sheet

31 August 2022

	2022	2021
	£	£
Assets		
Cash at bank	22444	9923
Debtors & prepayments	<u>504</u>	<u>664</u>
 Total assets	 <u>22948</u>	 <u>10587</u>
 Liabilities		
Creditors and accruals	<u>7900</u>	<u>250</u>
 Net current assets	 <u>15048</u>	 <u>10337</u>
 Charity funds		
Restricted reserves	0	0
Unrestricted reserves	4711	10337
Brought forward from previous year	<u>10337</u>	<u>0</u>
 Total funds carried forward	 <u>15048</u>	 <u>10337</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FANTASIA ORCHESTRA (the "CIO")

I report on the accounts of the charity for the period ended 31st August 2021 as set out above.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view". The report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Keith Spencer FCA, First Cloud Accounting Ltd

Dated 20 June 2023

FANTASIA ORCHESTRA

England & Wales - Charity number 1191335

Accounts

FANTASIA ORCHESTRA

Report and Financial Statements

For the period from 17 September 2020 to 31 August 2021

A CHARITABLE INCORPORATED ORGANISATION

REGISTERED CHARITY NUMBER 1191335

REGISTERED BY THE CHARITY COMMISSION FOR ENGLAND AND WALES

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

Fantasia Orchestra

Charity Number:

1191335

Address of Principal Office:

115 Brondesbury Road
London
NW6 6RY

Trustees:

The trustees during this inaugural period were (in alphabetical order):

Julian Hardwick
David Kerr (treasurer trustee)
Jennifer Tyson (legal trustee)
Charles Wolcott

All were appointed with effect from the date of registration on 17 September 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation, which was registered on 17 September 2020.

Governing Document:

The charity has a Constitution (Governing Document), dated 22 June 2020.

Trustees:

The charity's policy on the appointment of trustees is to be found in the Constitution. The founding Trustees have agreed role descriptions for their activities within the organisation. During this period, no changes were made to the personnel on the Board of Trustees.

New trustees are appointed based on their relevant skills and experience for the organisation. Nominations are discussed and appointed by the board of trustees.

Management:

The orchestra's affairs were managed throughout the period by its CEO and Artistic Director (Tom Fetherstonhaugh). The Director of Operations (Conor Carleton) worked alongside the CEO and Artistic Director during this period.

Bankers:

The orchestra's bankers are HSBC UK Bank plc, 1 Centenary Square, Birmingham B1 1HQ

OBJECTIVES AND ACTIVITIES

Fantasia Orchestra Charitable Objectives (as stated in the charity's Constitution):

To advance the education of the public in the art of music, particularly but not exclusively through:

- 1) audience engagement with classical and/or contemporary compositions; and/or
- 2) broadening the reach and accessibility of music in the UK, particularly, but not exclusively, to young people.

Main Activities Undertaken:

Concerts:

Sheku Kanneh-Mason/Fantasia Orchestra @ Wells Cathedral & St Mary Abbots Kensington (16 & 19 September 2020)

Tasmin Little/Fantasia Orchestra @ Wells Cathedral (18 & 19 December 2020)

Thomas Gould/Thomas Mole/Fantasia Orchestra @ Proms at St Jude's (4 July 2021)

Recordings:

DaCapo Primary Music (18 & 19 February 2021)

Educational activities:

Schools Prom @ Proms at St Jude's (30 June 2021)

Statement on Public Benefit

It is the belief of the charity trustees that Fantasia Orchestra has had due regard to guidance on public benefit published by the Charity Commission of England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The reporting year 2020-2021 was a highly unusual period owing to the Covid-19 pandemic. Government restrictions and limited audience capacities proved challenging across the performing arts, and this was no different for Fantasia Orchestra. Despite the complicated and ever-changing picture during this season, the charity nevertheless managed to carry out its objectives throughout the year.

September 2020 saw Fantasia Orchestra give some of the UK's first orchestral concerts with audiences since the end of the first national lockdown. Sheku Kanneh-Mason joined us as soloist for Dvorak's Cello Concerto, and we performed two concerts in Wells Cathedral and twice at St Mary Abbots, Kensington, London. We were happy that students of the DaCapo Music Foundation attended a rehearsal and had a Q+A session with the soloist and conductor afterwards.

Fantasia Orchestra returned to Wells Cathedral in December 2020 for two concerts with Tasmin Little, which were to be her final concerto performances before her retirement from violin playing.

The charity's partnership with DaCapo Music Foundation continued to flourish during this year. In February 2021, Fantasia Orchestra musicians recorded for the first phase of *DaCapo Primary Music*, a software for music education that will be rolled out to primary schools across the country.

We returned to Proms at St Jude's in June/July 2021, where we performed both the Schools' Prom and the Last Night of the Proms. For the Schools' Prom, we performed *In Time* by John Ashton Thomas and Tracey Mathias. Dan Bottomley was the narrator, and the concert was filmed and shared with the partner primary schools of the festival. For the Last Night of the Proms, we gave two concerts on 4 July and were joined by violinist Thomas Gould and baritone Thomas Mole.

Concerts were conducted by the Fantasia Orchestra's CEO and Artistic Director, Tom Fetherstonhaugh. The charity's operations were run by the Director of Operations, Conor Carleton.

The reach of the charity's activities was wide. Fantasia Orchestra's work was shared with live audiences and online ones alike, across a number of locations, contexts and settings.

Despite the challenges and difficulties of the pandemic, the trustees are satisfied that Fantasia Orchestra met its charitable objectives across the season, and that it was successful in discharging its aims and activities for the public benefit (according to the Charity Commission guidance on public benefit).

FINANCIAL REVIEW

Reserves and Financial Risks Policy:

Board meetings were held regularly, approximately every quarter. The Treasurer Trustee, in conjunction with the charity's management, kept the trustees informed of the organisation's financial position, allowing financial risk to be assessed on an ongoing basis. Of particular importance was assessing financial risk during periods of uncertainty caused by the Covid-19 pandemic: this assessment continued throughout the 2020-2021 period.

With this being the first year of the charity's registration, and with limited reserves available, the Board of Trustees and the management have a policy to build reserves steadily across the first few years of Fantasia Orchestra's charitable status. The aim is to try to build reserves to the level equivalent to at least half of the estimated expenditure required to carry out the charity's activities for a 6-month period.

Trustee responsibilities:

The trustees are responsible for the preparation of these financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing as applicable matters related to going concern.

The trustees are satisfied that the statements made herein represent a true and fair view of the financial position of the Charity and that it can continue as a going concern.

Trustees' responsibilities in relation to the financial statements

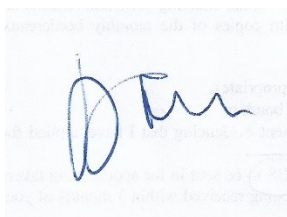
The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain to ensure that the Financial Statements comply with the regulations under the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20 June 2022 and signed on their behalf by:



David A Kerr

Treasurer Trustee

Trustee commentary on finances:

Grants: A number of unrestricted grants were received in the period. Gift Aid @ 25% on eligible amounts is in the process of being claimed, but this was outstanding at the period end.

The Charity generated £6,295 from ticket sales (for self-promoted concerts), and also received a further £22,295 from the provision of charitable services, including recording fees and other concert/performance fees (for concerts which were promoted by a third-party promoter).

Performance/musician fees totalling £19,430 were paid. These did not include any payments to trustees.

Other expenses included an insurance premium, which in part covered a period beyond the period end (prepayment).

FINANCIAL STATEMENTS

Statement of Financial Activities

For the period from 17 September 2020 to 31 August 2021

Income	£	£
Restricted income	0	0
Unrestricted income		
Donations		7058
Gift Aid		550
Events		
Ticket sales direct		6295
Charitable services – concert & recording fees		22295
Contribution towards expenses		<u>202</u>
Total income (all unrestricted)		<u>36400</u>
Expenditure		
Events		
Performance/ musician fees	19430	
Venue, staging, music hire & purchases	2121	
Music arranging	550	
Travel & accommodation	1433	
Administration	1950	
Other including PPE	<u>99</u>	
Total event expenditure		25583
Insurance/memberships		230
Independent examination		<u>250</u>
Total expenditure		<u>26063</u>
Surplus		<u>10337</u>

Balance Sheet

31 August 2021

Assets	£	Notes
Cash at bank	9923	
Debtors & prepayments	<u>664</u>	1
Total assets	<u>10587</u>	
Liabilities		
Amounts falling due within 1 year	<u>250</u>	
Total liabilities	<u>250</u>	2
Total net assets	<u>10337</u>	

Charity funds

Restricted reserves	0
Unrestricted reserves	<u>10337</u>
Total reserves	<u>10337</u>

Notes

- 1 Insurance premium expenditure in the period includes an amount relating to the accounting period after 31 August 2021. £550 is due from HMRC re gift aid.
- 2 The independent examiner's fee was outstanding at the period end.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FANTASIA ORCHESTRA (the "CIO")

I report on the accounts of the charity for the period ended 31st August 2021 as set out above.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view". The report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith Spencer FCA, First Cloud Accounting Ltd
50 Church Road
Ramsden Heath CM11 1PA

Dated 26 June 2022