

**Overdrive Education Charity No 1191330**

**Trustee's Annual Report for the year ended 31<sup>st</sup> March 2025**

The Charity was created with the aim of education and training for young people in the progression towards or gaining vocational qualifications to prepare, assist or enable them to be employed or engaged in a career connected to the motor vehicle repair industry or road transport industry.

We had a small amount of charitable activity this year which resulted in a £60 gain. The change in government has been challenging with increases to everyday expenditure, and charitable grants being swallowed up by larger organisations.

Paul Barker

Chair -Overdrive

Education

17/12/2025

**Statement of Financial Activities  
Including Financial Activities  
For the period ended 31 March 2025**

**Income**

Donations, Grants and Legacies  
Income from Charitable Activities  
Income from Other Trading Activities  
Investment Income  
Total Income

Unrestricted Funds	Restricted Funds	Total 2022 Funds
		-
60.00		60.00-
		-
		-
60.00		60.00 -
-		-

**Expenditure**

Charitable Activities  
Costs of Raising Funds

Total Expenditure-

		-
	-	-
	-	-
		-
0.00		0.00 -
-		-

Net Incoming Resources before Transfers

60.00	-	60.00
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- Transfer between Funds

0.00		0.00
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**Net Incoming Resources before other recognized  
Gains and Losses**

<b>60.00</b>		<b>60.00-</b>
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Gain/(Loss) on sale of assets

0.00		0.00
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Bad Debts Written Off

0.00		0.00
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**Net Movement in Funds**

<b>0.00</b>		<b>0.00</b>
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**Funds Brought forward at 31 March 2024**

<b>0.00</b>		<b>0.00</b>
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**Total Funds Carried Forward 31 March 2025**

<b>60.00</b>		<b>60.00</b>
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**Statement of Financial Activities  
Balance Sheet  
As at 31 March 2022**

**Fixed Assets**

Tangible Assets

Unrestricted Funds	Restricted Funds	Total 2022 Funds
-		-

**Current Assets**

Debtors  
Cash at bank and in hand  
Total Current Assets

-		-
-		-
-	-	-

Creditors:Amounts falling due within one year

-		-
		-

**Net Current Assets/(Liabilities)**

-	-	-
-	-	-
-	-	-