

**THE HAINSFORD CHARITABLE FOUNDATION
ANNUAL REPORT & ACCOUNTS
FOR
THE YEAR ENDING 31 DECEMBER 2024**

Registered Charity Number : 1191315



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 OAW

**THE HAINSFORD CHARITABLE FOUNDATION
FINANCIAL STATEMENTS**

THE YEAR ENDING 31 DECEMBER 2024

CONTENTS	PAGE
Charity information	1
Trustees' report	2
Independent Examiner's report to the Trustees	4
Receipts and payments	5
Statement of assets and liabilities	6

THE HAINSFORD CHARITABLE FOUNDATION

CHARITY INFORMATION

THE YEAR ENDING 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name The Hainsford Charitable Foundation

Charity Number 1191315

Registered Office 14 Walpole Street
London
SW3 4QP

Settlor Dr Charles Rose

Trustees Dr Charles Rose
Marie Heesom

Independent Examiner Sandra Morrell FCCA
Edmund Carr LLP
146 New London Road
Chelmsford
Essex
CM2 0AW

THE HAINSFORD CHARITABLE FOUNDATION

TRUSTEES' REPORT

THE YEAR ENDING 31 DECEMBER 2024

The Trustees present their report and financial statements of the Foundation for the period from 1st January 2024 to 31st December 2024. The financial statements have been prepared in accordance with the requirements of The Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The Foundation's object as set out in its governing document is to apply the income of the Foundation and to hold, invest or apply the capital of the Foundation as the Trustees may think fit.

The Hainsford Charitable Foundation is a registered charity, number 1191315, and is constituted under a trust deed dated 28th March 2020. The Trust was established by an initial donation from Dr Charles Rose in 2021. It is Dr. Rose stated objective to make further donations to the Foundation. The Foundation does not actively fund raise.

The Foundation invites applications for funding from individuals and charities which accord with its objectives to improve education, social mobility and alleviate hardship.

Currently the trustees have decided that the aims and ambitions of the Foundation can be best achieved by creating partnerships and strategic alliances with other charities who are able administer individual awards and monitor their effectiveness although it also accepts individual applications from students, artists and performers experiencing hardship. The Trustees confirm that the activities of the Foundation are undertaken to achieve the Foundation's aims with regard to the public benefit guidance.

There are currently two trustees: Dr. Charles Rose and Mrs Marie Angela Heesom. At the half yearly trustees' meetings, the trustees agree the broad strategy and consider grant making. The day-to-day administration of grants and the processing and handling of applications prior to consideration is undertaken by trustee, Mrs. Marie Heesom. Both trustees give of their time freely and no remuneration was paid in the year.

ACHIEVEMENTS AND PERFORMANCE

During the period donations were made to the following charities:

The Institute of Cancer Research/One More City where the donations were earmarked to assist in the funding of PhD students at the Institute of Cancer Research, London. The aim of the PhD project is to create and develop new treatment options for secondary breast cancer patients.

The Social Mobility Foundation a charity which aims to make practical improvements in social mobility for young people. It was founded to provide opportunities, and networks of support for 16–17-year-olds who are unable to get them from their schools or families. SMF provides an exemplary service to help academically talented disadvantaged students achieve their potential.

Chormoda Foundation a charity supporting patient driven research into this rare cancer.

ACTSA a charity working in solidarity with South African civil society organisations and activists across the region and the UK, so that the legacies of colonialism, racism and apartheid are replaced with justice, human rights and peace.

THE HAINSFORD CHARITABLE FOUNDATION

TRUSTEES' REPORT (continued)

THE YEAR ENDING 31 DECEMBER 2024

Grant Making Policy

The Hainsford Charitable Foundation will consider applications from individuals and / or charities which accord with its objectives to support education, improve social mobility or who are experiencing hardship. The assessment criteria aims to ensure fairness and accountability by having regard to: the ability of the charity or organisation to carry out the project or proposed programme; identifying significant need: ensuring there are clear measurable benefits to the individual or charity and clear guidelines on how to assess effectiveness.

FINANCIAL REVIEW

Receipts for the period ended 31 December 2024 amounted to £50,000, and payments in the year totalled £84,526.

Reserves Policy

Currently the trustees hold all funds in cash, and it is the Foundations policy to maintain cash reserves of at least £5,000.

In future it is anticipated that as the Foundation grows funds may be invested in a mixed portfolio of equities, bonds, cash, and other investments, weighted according to the appetite for investment risk. The reserves at 31 December 2024 totalled £24,108, all of which were unrestricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is constituted under a Trust Deed dated 28 March 2020 and was registered as a charity on 16 September 2020.

Trustees are appointed by invitation from the Settlor or the board of Trustees. New Trustees will be given a copy of the Charity Commission's guidance for Trustees "The Essential Trustee" (CC3).

Approved by the Trustees on27 February..... 2025 and signed on their behalf by:

C A Rose
.....
Dr Charles A. Rose, Trustee

THE HAINSFORD CHARITABLE FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE YEAR ENDING 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Morrell

Sandra Morrell FCCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

10 March 2025...

THE HAINSFORD CHARITABLE FOUNDATION
RECEIPTS AND PAYMENTS
THE YEAR ENDING 31 DECEMBER 2024

	2024	2023
	£	£
Receipts		
Donations received	50,000	106,250
Total Receipts	<u>50,000</u>	<u>106,250</u>
Payments		
Donations paid	83,180	67,000
Accountancy Fees	1,320	1,260
Professional fees	-	-
Website costs	-	207
Travel expenses	-	-
Bank charges	26	3
Total payments	<u>84,526</u>	<u>68,470</u>
Net (payments) / receipts	(34,526)	37,780
Cash funds brought forward	58,634	20,854
Cash funds carried forward	<u><u>24,108</u></u>	<u><u>58,634</u></u>

All funds are unrestricted.

THE HAINSFORD CHARITABLE FOUNDATION
STATEMENT OF ASSETS & LIABILITIES
AS AT 31 DECEMBER 2024

	2024	2023
	£	£
Cash funds	<u>24,108</u>	<u>58,634</u>
Liabilities		
Examination and accountancy fee accrual	<u>(1,385)</u>	<u>(1,325)</u>

All funds are unrestricted.

Approved by the trustees on ^{27 February 2025} and signed on their behalf by:

C A Rose

Dr Charles A. Rose
Trustee